



APPOINTMENT OF SUCCESSOR ACCOUNTHOLDER AND/OR BENEFICIARY DESIGNATION FORM

BMO MUTUAL FUNDS TAX-FREE SAVINGS ACCOUNT

BMO Mutual Funds Account No. M A N D A T O R Y

Accountholder Last Name

Accountholder First Name

By completing this form, any prior appointment of Successor Accountholder and/or Beneficiary(ies) designation(s) will be revoked. If a beneficiary (or beneficiaries) and/or Successor Accountholder has been named in a TFSA account application form or separately in writing prior to completing this form and the Accountholder does not wish to revoke the appointment and/or designation(s), ensure to record the information again on this form.

- A TFSA Accountholder may appoint his/her spouse or common-law partner as the Successor Accountholder, or may designate a beneficiary (or beneficiaries), or may do both.
• If the TFSA Accountholder appoints his/her spouse or common-law partner as Successor Accountholder, then upon the death of the Accountholder, the spouse or common-law partner will acquire all of the rights under the TFSA and the TFSA will continue in the spouse or common-law partner's name.
• If the TFSA Accountholder does not appoint a Successor Accountholder and designates a beneficiary (or beneficiaries), then upon the death of the Accountholder the proceeds of the TFSA will be paid out to the beneficiary (or beneficiaries), and the TFSA will be closed.
• If the TFSA Accountholder both appoints his/her spouse or common-law partner as Successor Accountholder and designates a beneficiary (or beneficiaries), then the appointment of Successor Accountholder will take precedence.
• If the TFSA Accountholder neither appoints a Successor Accountholder nor designates a beneficiary, then upon the death of the Accountholder the proceeds of the TFSA will be paid to the legal representative(s) or estate of the Accountholder.

1. APPOINTMENT OF SPOUSE OR COMMON-LAW PARTNER AS SUCCESSOR ACCOUNTHOLDER

The appointment of a Successor Accountholder may be made (or revoked or changed) for all provinces and territories except Quebec. I, the TFSA Accountholder, revoke any prior appointment of Successor Accountholder that I have made for this TFSA (whether on the TFSA Application Form or separately in writing), and appoint my spouse or common-law partner named below to be the Successor Accountholder of the TFSA upon my death.

Last Name of Spouse or Common-law Partner

First Name of Spouse or Common-law Partner

2. BENEFICIARY DESIGNATION

DESIGNATION OF BENEFICIARY: FOR ALL PROVINCES & TERRITORIES EXCEPT QUEBEC.

I, the TFSA Accountholder, revoke any prior designation of beneficiary (or beneficiaries) that I have made for this TFSA in writing, and designate the following person(s) as beneficiary (or beneficiaries) to receive the proceeds of the TFSA on my death subject to the information outlined in the notes above.

Table with 3 columns: Beneficiary's Last Name, Beneficiary's First Name, Relationship. Rows 1-4.

If more than one Beneficiary is named, the proceeds will be divided equally among the Beneficiaries. Upon the death of the Accountholder, BMO Investment Inc. will administer the beneficiary designation according to the law of the Accountholder's domicile (usually the jurisdiction of his/her residence) at the time of his/her death. The Accountholder is solely responsible to ensure that the beneficiary designation is effective and changed when appropriate.

3. PLEASE READ CAREFULLY AND SIGN BELOW

I, the TFSA Accountholder understand that by signing below, any prior appointment of Successor Accountholder and/or Beneficiary(ies) designation(s) that I have made on a TFSA application form or separately in writing will be revoked. The following clause applies to the province of Quebec only. It is the express wish of the parties that this agreement and any related documents be drawn up and executed in English.

Accountholder's Signature

Accountholder's Jurisdiction of Residence at time of signing (Province or territory of Canada or, if non-resident, other country)

Y Y Y Y | M M | D D
Date

Advisor's Signature

(Accepted by BMO Investments Inc. on its own behalf or as agent for BMO Trust Company)

ADDITIONAL PROVISIONS

Minor Child: If a designated beneficiary is a minor child at the time of the Accountholder's death, there must be a trustee and/or guardian of property validly appointed under applicable provincial or territorial law to receive the proceeds of the TFSA.

Power of Attorney: A designation of a beneficiary or the appointment of a Successor Accountholder made, changed or revoked by a person acting under a power of attorney is generally not valid under applicable provincial or territorial law and may not be given effect.

CAUTION: The appointment of a Successor Accountholder will become ineffective upon divorce or the breakdown of the common-law relationship. However, a new appointment will not be made automatically as a result of a new marriage or common-law relationship. Also, the designation of a beneficiary will not be revoked or changed automatically as a result of a future marriage or common-law relationship or the breakdown of a marriage or common-law relationship. It is the TFSA Accountholder's responsibility in these circumstances to make a new appointment and/or revoke or change a designation, if he/she wishes. If the appointment of a Successor Accountholder takes effect (upon the death of the TFSA Accountholder), the Successor Accountholder may then revoke or change the designation of beneficiaries.

Law of Quebec: Due to differences under the law of Quebec, where Quebec law applies, neither an appointment of a Successor Accountholder nor a beneficiary designation can be made or given effect. Such an appointment or designation should be made in a will or other written document that meets the requirements for a testamentary disposition under Quebec law.