

Press Release European Assets Trust NV

Results of UK High Court hearing to sanction the Migration

On 27 November 2018, it was announced that European Assets Trust N.V. ("EAT NV") proposed to migrate its legal seat and structure from the Netherlands to the United Kingdom by means of a cross-border merger by absorption with European Assets Trust PLC ("EAT PLC" together, the "Migration"). The Migration will result in the entire portfolio of investments of EAT NV (and its whole business, assets and liabilities) being absorbed by EAT PLC, with shareholders entitled to receive one ordinary share in EAT PLC in exchange for each share held in EAT NV.

EAT NV is pleased to announce that, on 12 February 2019, the Dutch notary issued the merger compliance certificate confirming compliance with the Dutch Cross-Border Merger Regulations and, at the hearing held on 20 February 2019, the UK High Court approved the completion of the Migration pursuant to the UK Cross-Border Mergers Regulations.

In addition, following the close of the Withdrawal Period on 11 February 2019, EAT NV is pleased to confirm that there were no withdrawal requests received from shareholders.

The Migration remains subject to the satisfaction (or if capable of waiver, the waiver) of the other conditions to the Migration, which are set out in the Common Draft Terms of Merger and the Prospectus published by EAT PLC in relation to the proposed listing on the London Stock Exchange of the shares to be issued by EAT PLC in connection with the Migration. The Common Draft Terms of Merger and the Prospectus are both available on EAT NV and EAT PLC's website (www.europeanassets.co.uk).

Subject to satisfaction or waiver of those conditions, the Migration is expected to become effective on 16 March 2019. The EAT NV shares will be delisted from Euronext Amsterdam two trading days before the Effective Date. The Board of EAT NV will apply to the Financial Conduct Authority for the cancellation of the standard listing of EAT NV on the Official List, and to the London Stock Exchange to cancel the admission to trading of its shares on the Main Market, effective as of the first trading day after the Effective Date, expected to be 18 March 2019.

Application has been made for the EAT PLC shares to be admitted to the premium segment of the Official List and to trading on the premium segment of the Main Market of the London Stock Exchange, with expected admission to trading at 8.00 a.m. on 18 March 2019.

Terms defined in this announcement have the same meanings as in the Prospectus.

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This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

*European Assets Trust N.V. is een closed-end beleggingsmaatschappij met veranderlijk kapitaal.
European Assets Trust N.V. heeft een officiële notering aan de effectenbeurs van Euronext Amsterdam en
Aan de London Stock Exchange, Londen.*