

Modern Slavery Act 2015

F&C Investment Trust PLC (“FCIT”) is an investment company with no employees or customers and does not provide goods or services in the normal course of business, which relates to investment primarily in equities. It’s board of Directors has appointed BMO Global Asset Management (“BMO GAM”) to manage FCIT’s investments and to carry out administrative and secretarial services.

BMO GAM is an organization committed to respecting human rights and stands against all forms of slavery and human trafficking. It is recognised as a leading pioneer in responsible investment and works with policymakers worldwide to deliver market-wide improvements in standards and regulations. In 2018 40% of its engagement across the companies in which they invest for their clients was on social themes with extensive work on labour practices. Areas of particular focus were modern slavery, freedom of association and supply chains. This year, BMO GAM is continuing to engage investee companies on how they demonstrate that they are tackling any modern slavery practices, such as forced and child labour, within their supply chains. FCIT is very supportive of BMO GAM’s approach and whose formal statement can be found on its website at bmogam.com.

FCIT’s own supply chain consists predominately of professional advisers and service providers in the financial services industry, which is highly regulated. The Board therefore believes that the potential for acts of modern slavery or human trafficking in FCIT’s own environment is extremely low.

Simon Fraser
Chairman

2 May 2019