

## F&amp;C Investment Trust PLC

Portfolio Ranked by Value for:			
Security Name	Holding	31/07/19	Market Value
AMAZON.COM INC		64,275	97,971,778
MICROSOFT CORP		753,181	83,797,477
PE INVESTMENT HOLDINGS 2018 LP		1	76,135,795
FACEBOOK INC CLASS A		369,463	58,600,507
ALPHABET INC CL C		46,021	45,728,953
UNITEDHEALTH GROUP INC		214,580	43,623,983
ANTHEM INC		179,835	43,259,086
COMCAST CORP CLASS A		1,148,232	40,464,044
VISA INC CLASS A SHARES		267,125	38,821,415
DOLLAR GENERAL CORP		326,910	35,773,335
<b>Total Top 10</b>			<b>564,176,372</b>
MASTERCARD INC A		159,689	35,473,394
JPMORGAN CHASE + CO		367,304	34,797,054
CHEVRON CORP		326,234	32,789,912
ALIBABA GROUP HOLDING SP ADR		225,600	31,887,445
UTILICO EMERGING MARKETS TRUST		12,450,000	31,623,000
LOWE S COS INC		381,647	31,605,207
APPLE INC		179,716	31,227,381
BOEING CO/THE		109,531	30,521,432
AIR PRODUCTS + CHEMICALS INC		162,936	30,368,937
ASTRAZENECA PLC		403,972	28,520,423
<b>Total Top 20</b>			<b>882,990,557</b>
NOVO NORDISK A/S B		696,340	27,567,127
ROYAL DUTCH SHELL PLC B SHS		1,054,263	27,431,923
GLAXOSMITHKLINE PLC		1,535,680	26,143,416
BROADCOM INC		108,849	25,779,014
SYNCONA LTD		10,114,472	25,690,759
PHILLIPS 66		294,977	24,700,056
WELLS FARGO + CO		624,134	24,675,829
SAP SE		240,279	24,391,898
WALMART INC		266,761	24,047,590
AMERICAN EXPRESS CO		230,255	23,387,486
<b>Total Top 30</b>			<b>1,136,805,656</b>
MEDTRONIC PLC		278,199	23,147,460
CITIGROUP INC		383,085	22,263,320
DOMINION ENERGY INC		363,890	22,077,979
AMGEN INC		143,796	21,898,512
TENCENT HOLDINGS LTD UNS ADR		568,482	21,588,800
AIR LIQUIDE SA		187,385	21,298,783
NIPPON TELEGRAPH + TELEPHONE		575,400	21,298,657
PRUDENTIAL PLC		1,251,308	21,240,953
AMERICAN INTERNATIONAL GROUP		454,791	20,792,351
WOLTERS KLUWER		348,528	20,770,840
<b>Total Top 40</b>			<b>1,353,183,310</b>
SERVICENOW INC		91,145	20,643,003
EXELON CORP		557,889	20,539,532
HEINEKEN HOLDING NV		242,430	20,214,623
CIE FINANCIERE RICHEMONT REG		282,887	19,929,413
HDFC BANK LIMITED		745,185	19,903,731
HESS CORP		375,131	19,864,827
YUM CHINA HOLDINGS INC		533,916	19,835,708
GENERAL ELECTRIC CO		2,329,202	19,821,372
WALMART DE MEXICO SAB DE CV		8,095,582	19,640,897
STRYKER CORP		114,458	19,602,137
<b>Total Top 50</b>			<b>1,553,178,553</b>
RELX PLC		1,004,427	19,590,956
DEUTSCHE BOERSE AG		170,484	19,571,539
TEXAS INSTRUMENTS INC		191,226	19,521,617
ASML HOLDING NV		105,212	19,401,852
PANTHEON EUROPE V A LP		1,000	19,262,770
PARTNERS GROUP HOLDING AG		29,334	19,184,857
CANON INC		852,700	19,049,418
SALESFORCE.COM INC		150,931	19,045,566
KERRY GROUP PLC A		197,887	18,893,679
HIPEP VI EMERGING MA FUND LP		1,000	18,760,173
<b>Total Top 60</b>			<b>1,745,460,980</b>
FORD MOTOR CO		2,417,418	18,755,739
TINGYI (CAYMAN ISLN) HLDG CO		15,272,000	18,705,856
INTUIT INC		82,333	18,642,508
JOHNSON CONTROLS INTERNATION		532,997	18,469,563

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Security Name	Holding	31/07/19	Market Value
BANK MANDIRI PERSERO TBK PT		39,928,300	18,436,728
QUALCOMM INC		308,249	18,407,580
SCHNEIDER ELECTRIC SE		257,564	18,277,314
HONDA MOTOR CO LTD		893,500	18,213,476
ICICI BANK LTD		3,577,412	18,073,140
L OREAL		81,962	18,035,902
<b>Total Top 70</b>			<b>1,929,478,786</b>
ORACLE CORP		391,149	17,984,959
AMUNDI MSCI EMERGING MARKETS U		4,752,350	17,940,121
NORTHERN TRUST CORP		222,417	17,797,715
HIPEP VI ASIA PACIFIC FUND LP		1,000	17,593,397
UNITED TECHNOLOGIES CORP		159,814	17,434,725
WELLTOWER INC		254,852	17,294,007
BOOKING HOLDINGS INC		11,172	17,208,589
HARBOURVEST PART VIII VENTURE		1,000	17,107,677
DNB ASA		1,137,230	16,756,706
SYMRISE AG		219,475	16,715,974
<b>Total Top 80</b>			<b>2,103,312,656</b>
ROYAL CARIBBEAN CRUISES LTD		175,762	16,698,426
DIAGEO PLC		481,782	16,590,163
BECTON DICKINSON AND CO		80,319	16,575,444
WIZZ AIR HOLDINGS PLC		458,194	16,192,576
FIDELITY NATIONAL INFO SERV		149,171	16,188,360
PAYPAL HOLDINGS INC		177,199	15,976,777
TOYOTA MOTOR CORP		299,700	15,832,096
US BANCORP		337,279	15,742,162
MAGNIT PJSC SPON GDR REGS		1,319,045	15,620,195
UNIVERSAL ROBINA CORP		6,085,850	15,588,411
<b>Total Top 90</b>			<b>2,264,317,266</b>
PANTHEON ASIA FUND V		1,000	15,578,819
GLOBAL PAYMENTS INC		112,839	15,474,638
UBS GROUP AG REG		1,689,940	15,460,604
CVS HEALTH CORP		336,596	15,361,166
CISCO SYSTEMS INC		337,362	15,263,874
SANDS CHINA LTD		3,834,400	15,241,789
GILEAD SCIENCES INC		280,960	15,029,503
CHUBB LTD		119,763	14,938,461
LENZING AG		178,575	14,857,704
ADVANCE AUTO PARTS INC		120,019	14,768,474
<b>Total Top 100</b>			<b>2,416,292,298</b>
DELIVERY HERO SE		372,703	14,725,248
KEYENCE CORP		30,500	14,480,909
AMADEUS IT GROUP SA		221,851	14,387,412
AIA GROUP LTD		1,704,000	14,364,632
ITC LTD		4,433,759	14,245,082
MELROSE INDUSTRIES PLC		7,553,911	14,122,037
ING GROEP NV		1,523,655	13,954,437
WABTEC CORP		217,295	13,783,575
VEREIT INC		1,837,845	13,673,701
CIGNA CORP		98,400	13,651,193
<b>Total Top 110</b>			<b>2,557,680,526</b>
HARBOURVEST PART. VIII BUYOUT		1,000	13,643,804
RYANAIR HOLDINGS PLC		1,547,364	13,589,067
HEXAGON AB B SHS		334,665	13,373,682
ALPHABET INC CL A		13,388	13,314,302
FRESENIUS MEDICAL CARE AG +		231,136	13,224,104
COMMERCIAL INTL BANK GDR REG		3,808,883	13,220,424
BRENNTAG AG		326,164	13,117,858
FISERV INC		151,229	13,016,473
INTUITIVE SURGICAL INC		30,259	12,827,421
HOYA CORP		202,900	12,826,173
<b>Total Top 120</b>			<b>2,689,833,834</b>
HSBC BANK PLC		3,459,638	12,796,518
ARAMARK		431,632	12,757,367
DEUTSCHE TELEKOM AG REG		939,340	12,713,129
BANK OF NEW YORK MELLON CORP		327,800	12,563,723
DAIWA HOUSE INDUSTRY CO LTD		536,800	12,545,349
KOHL'S CORP		284,909	12,527,663
VERTEX PHARMACEUTICALS INC		91,460	12,445,638
SHIMANO INC		106,900	12,407,167

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Security Name	Holding		Market Value
NETFLIX INC		46,988	12,394,283
PFIZER INC		388,237	12,318,187
<b>Total Top 130</b>			<b>2,815,302,857</b>
TARGET CORP		172,626	12,176,654
VODAFONE GROUP PLC		8,089,162	12,140,214
JACOBS ENGINEERING GROUP INC		179,069	12,062,238
ANNALY CAPITAL MANAGEMENT IN		1,527,381	11,912,683
WESTERN UNION CO		683,762	11,721,312
ANTA SPORTS PRODUCTS LTD		1,909,000	11,671,243
THERMO FISHER SCIENTIFIC INC		51,112	11,588,640
DANAHER CORP		100,365	11,513,960
STANLEY BLACK + DECKER INC		95,452	11,497,580
FOMENTO ECONOMICO MEXICA UBD		1,523,200	11,377,394
<b>Total Top 140</b>			<b>2,932,964,775</b>
SONY CORP		245,100	11,375,159
KUBOTA CORP		890,300	11,330,934
EOG RESOURCES INC		159,625	11,191,803
MR PRICE GROUP LTD		1,088,384	11,078,844
BURFORD CAPITAL LTD		734,673	11,042,135
TD AMERITRADE HOLDING CORP		263,212	10,982,480
HOME DEPOT INC		62,803	10,953,144
CHINA CONSTRUCTION BANK H		17,204,000	10,877,163
NEINOR HOMES SA		1,079,827	10,869,555
WORKDAY INC CLASS A		66,318	10,830,664
<b>Total Top 150</b>			<b>3,043,496,656</b>
DAIKIN INDUSTRIES LTD		106,000	10,823,674
INTESA SANPAOLO		6,041,827	10,769,081
INTEL CORP		254,997	10,525,171
PHILIP MORRIS INTERNATIONAL		153,187	10,457,673
CAIRN HOMES PLC		10,809,354	10,438,407
BANK OF CHINA LTD H		30,769,000	10,272,518
BRITISH AMERICAN TOBACCO BHD		2,295,600	10,258,814
SHIMADZU CORP		515,200	10,219,155
SOUTHWEST AIRLINES CO		240,086	10,099,903
CREDICORP LTD		56,736	10,091,031
<b>Total Top 160</b>			<b>3,147,452,082</b>
VALERO ENERGY CORP		144,110	10,033,382
ENGIE		782,995	9,907,228
NORTHROP GRUMMAN CORP		34,907	9,851,614
WEIR GROUP PLC/THE		640,889	9,594,108
SOPHOS GROUP PLC		2,176,372	9,467,218
CORTEVA INC		390,570	9,416,165
FORTESCUE METALS GROUP LTD		1,987,677	9,320,228
CRH PLC		340,520	9,289,104
NASPERS LTD N SHS		45,493	9,194,067
ITOCHU CORP		578,200	9,052,812
<b>Total Top 170</b>			<b>3,242,578,008</b>
SWISS RE AG		112,529	8,961,803
HONEYWELL INTERNATIONAL INC		63,111	8,881,256
DOVER STREET VI NPV		1,000	8,850,559
VMWARE INC CLASS A		61,468	8,757,977
SUMITOMO MITSUI FINANCIAL GR		302,900	8,671,556
WILLIS TOWERS WATSON PLC		53,048	8,457,698
ROPER TECHNOLOGIES INC		28,400	8,432,208
JAPAN EXCHANGE GROUP INC		699,700	8,426,209
DAIRY FARM INTL HLDGS LTD		1,369,247	8,386,908
RECRUIT HOLDINGS CO LTD		298,600	8,337,326
<b>Total Top 180</b>			<b>3,328,741,508</b>
SANOFI		121,526	8,336,444
DUPONT DE NEMOURS INC		140,873	8,304,308
MERCK + CO. INC.		121,858	8,259,213
WALGREENS BOOTS ALLIANCE INC		185,641	8,256,773
TGS NOPEC GEOPHYSICAL CO ASA		406,155	8,124,194
MORGAN STANLEY		223,107	8,117,452
COLGATE PALMOLIVE (INDIA)		572,557	8,065,197
ROSS STORES INC		92,600	8,017,088
MINITUBISHI CORP		359,500	7,940,684
NEW YORK COMMUNITY BANCORP		839,490	7,898,177
<b>Total Top 190</b>			<b>3,410,061,038</b>
EDISON INTERNATIONAL		129,456	7,876,573

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Portfolio Ranked by Value for:		31/07/19	
Security Name	Holding		Market Value
CENTRAL JAPAN RAILWAY CO		47,700	7,863,010
ALLEGHANY CORP		13,930	7,802,937
DEUTSCHE LUFTHANSA REG		593,173	7,723,859
PANTHEON EUROPE FUND III		1,000	7,712,386
DISCOVERY LTD		1,008,954	7,690,235
INTERCONTINENTAL EXCHANGE IN		106,711	7,657,882
HITACHI LTD		260,800	7,633,045
RAIA DROGASIL SA		423,300	7,626,925
EMAMI LTD		2,014,779	7,615,481
<b>Total Top 200</b>			<b>3,487,263,371</b>
HUNT (JB) TRANSPRT SVCS INC		89,134	7,451,308
SCSK CORP		189,900	7,413,466
EASTERN CO SAE		9,726,239	7,392,063
ASTELLAS PHARMA INC		632,400	7,387,412
VOLPI CAPITAL		1	7,378,469
CTS EVENTIM AG + CO KGAA		176,859	7,297,962
STERIS PLC		59,903	7,278,180
SMURFIT KAPPA GROUP PLC		279,198	7,235,476
ZOZO INC		461,600	7,149,096
SPLUNK INC		64,511	7,128,900
<b>Total Top 210</b>			<b>3,560,375,703</b>
WELLCARE HEALTH PLANS INC		30,340	7,108,942
BANK RAKYAT INDONESIA PERSER		27,067,800	7,049,596
L3HARRIS TECHNOLOGIES INC		41,228	6,990,021
HCA HEALTHCARE INC		63,823	6,958,527
PETROCHINA CO LTD H		15,618,000	6,778,480
AVI LTD		1,351,451	6,752,173
APTIV PLC		94,159	6,740,197
AMDOCS LTD		128,147	6,694,893
CELGENE CORP		88,819	6,664,778
SEAGATE TECHNOLOGY		175,662	6,643,722
<b>Total Top 220</b>			<b>3,628,757,031</b>
KASIKORNBANK PCL FOREIGN		1,444,600	6,617,285
SUMITOMO CORP		541,500	6,610,678
TOLL BROTHERS INC		224,956	6,602,896
SOCIETE GENERALE SA		326,968	6,601,855
WARBURG PINCUS CHINA FUND		1	6,562,289
SOFTBANK GROUP CORP		154,800	6,553,209
FUJIFILM HOLDINGS CORP		167,900	6,540,721
CLICKS GROUP LTD		552,913	6,507,182
MCDONALD S CORP		37,322	6,421,961
BOLSA MEXICANA DE VALORES SA		4,686,020	6,421,326
<b>Total Top 230</b>			<b>3,694,196,432</b>
FOOT LOCKER INC		191,000	6,401,762
MITSUBISHI CHEMICAL HOLDINGS		1,092,100	6,377,889
ROCHE HOLDING AG GENUSSSCHEIN		28,959	6,370,137
ABBOTT LABORATORIES		89,487	6,365,565
AGNC INVESTMENT CORP		452,023	6,327,471
NTT DATA CORP		583,100	6,289,573
DOVER STREET VII NPV		1,000	6,289,173
WEX INC		35,284	6,284,812
CDW CORP/DE		64,335	6,201,000
UNITED AIRLINES HOLDINGS INC		82,417	6,185,733
<b>Total Top 240</b>			<b>3,757,289,548</b>
RAKUTEN INC		735,300	6,166,922
PUBLIC BANK BERHAD		1,411,600	6,101,565
SUMITOMO CHEMICAL CO LTD		1,604,100	6,020,894
SECOM CO LTD		93,400	6,006,784
SLM CORP		806,963	6,003,864
MARUBENI CORP		1,121,200	5,987,843
MARRIOTT INTERNATIONAL CL A		52,525	5,965,229
FLEETCOR TECHNOLOGIES INC		25,436	5,899,646
ASTORG VI SLP		1,000	5,784,640
ANGLO AMERICAN PLC		280,601	5,721,454
<b>Total Top 250</b>			<b>3,816,948,390</b>
DOLBY LABORATORIES INC CL A		101,869	5,668,123
KAJIMA CORP		534,300	5,654,683
NIPPON STEEL CORP		430,800	5,558,984
FORTINET INC		83,062	5,447,243
CENTANA GROWTH PARTNERS		1	5,400,712

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Portfolio Ranked by Value for:		31/07/19	
Security Name	Holding		Market Value
SIRIUS REAL ESTATE LTD		8,092,208	5,373,226
ELECTRONIC ARTS INC		67,200	5,076,564
LINK REIT		531,000	5,063,540
ICON PLC		39,201	4,998,851
JUNIPER NETWORKS INC		226,097	4,989,293
<b>Total Top 260</b>			<b>3,870,179,609</b>
RINGKJOEBING LANDBOBANK A/S		88,612	4,969,073
UGI CORP		119,082	4,966,733
CRH PLC		179,553	4,910,775
SCHWAB (CHARLES) CORP		138,885	4,900,021
IAC/INTERACTIVECORP		24,817	4,846,048
PARKLAND FUEL CORP		180,570	4,840,245
DOW INC		120,892	4,780,587
DELTA AIR LINES INC		94,913	4,727,627
ALTRIA GROUP INC		122,898	4,721,402
HIPEP V ASIA PAC REST LP		1,000	4,646,771
<b>Total Top 270</b>			<b>3,918,488,888</b>
HILTON WORLDWIDE HOLDINGS IN		58,535	4,617,019
HARBOURVEST PART VII VENTURE		1,000	4,615,328
MAZDA MOTOR CORP		567,200	4,601,351
WHEATON PRECIOUS METALS CORP		214,364	4,572,817
ALEXION PHARMACEUTICALS INC		49,340	4,563,077
UNION PACIFIC CORP		31,078	4,562,776
GLOBALWAFERS CO LTD		513,000	4,520,341
MIDOCEAN		1	4,509,389
CLS HOLDINGS PLC		1,963,166	4,466,203
MYLAN NV		261,259	4,452,998
<b>Total Top 280</b>			<b>3,963,970,188</b>
WOODSIDE PETROLEUM LTD		226,680	4,427,702
VAIL RESORTS INC		21,907	4,409,667
FUJITSU LTD		67,200	4,318,259
S+P GLOBAL INC		21,564	4,307,163
PERFORMANCE FOOD GROUP CO		119,565	4,279,907
PANTHEON USD FUND III SEC		1,000	4,247,686
SMURFIT KAPPA GROUP PLC		162,050	4,216,541
STERLING BANCORP/DE		233,046	4,156,742
AVAST PLC		1,192,279	4,010,827
TARSUS GROUP PLC		935,843	3,967,974
<b>Total Top 290</b>			<b>4,006,312,657</b>
WASTE CONNECTIONS INC		53,254	3,959,554
TOKYO ELECTRON LTD		28,100	3,947,262
MARTIN MARIETTA MATERIALS		19,271	3,898,109
GRAPHIC PACKAGING HOLDING CO		321,122	3,897,155
CHINA MOBILE LTD		558,500	3,889,448
FAMOUS BRANDS LTD		728,662	3,841,681
TELUS CORP		130,100	3,836,925
STARBUCKS CORP		49,132	3,798,706
CANADIAN PACIFIC RAILWAY LTD		19,500	3,798,076
ELI LILLY + CO		42,515	3,782,930
<b>Total Top 300</b>			<b>4,044,962,503</b>
ENCOMPASS HEALTH CORP		72,448	3,774,904
AUGUST IV		1,000	3,766,640
STOREBRAND ASA		664,084	3,704,056
PING AN HEALTHCARE AND TECHN		1,040,200	3,679,003
YUM BRANDS INC		39,900	3,667,234
VIAVI SOLUTIONS INC		306,367	3,665,544
SPAREBANK 1 SR BANK ASA		409,306	3,636,863
SAPPORO HOLDINGS LTD		195,900	3,632,289
MAISON CAPITAL FUND LP		1	3,585,023
WORLD FUEL SERVICES CORP		112,112	3,572,714
<b>Total Top 310</b>			<b>4,081,646,772</b>
NTT DOCOMO INC		181,300	3,562,732
PRA GROUP INC		140,078	3,560,150
MERLIN PROPERTIES SOCIMI SA		315,615	3,544,333
CREDIT AGRICOLE SA		361,169	3,538,651
AVEVA GROUP PLC		88,718	3,538,074
DECHRA PHARMACEUTICALS PLC		119,913	3,532,637
AGUAS ANDINAS SA A		7,648,008	3,511,053
CATALENT INC		75,920	3,501,948
GRAYCLIFF PRIVATE EQUITY PARTN		1	3,438,041

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Security Name	Holding		Market Value
INFLEXION SUPPLEMENTAL FUND IV		1,000	3,383,300
<b>Total Top 320</b>			<b>4,116,757,691</b>
ORIGIN ENTERPRISES PLC		746,655	3,357,347
GRAND CANYON EDUCATION INC		37,493	3,330,261
ALLSTATE CORP		37,504	3,289,582
KIRBY CORP		50,856	3,253,753
HALMA PLC		163,203	3,246,924
AISIN SEIKI CO LTD		121,800	3,243,243
PRESIDENT CHAIN STORE CORP		409,000	3,217,225
PROGRESSIVE CORP		48,533	3,208,976
SEMPRA ENERGY		28,994	3,206,637
AMANO CORP		128,900	3,189,905
<b>Total Top 330</b>			<b>4,149,301,544</b>
SABRE CORP		166,091	3,187,666
MARVELL TECHNOLOGY GROUP LTD		147,500	3,162,133
MAXIM INTEGRATED PRODUCTS		65,371	3,158,970
AUTOZONE INC		3,443	3,155,063
UBE INDUSTRIES LTD		184,400	3,144,426
NORDIC SEMICONDUCTOR ASA		760,291	3,125,001
FORTIVE CORP		50,050	3,107,354
SSR MINING INC		244,825	3,095,549
OSAKA GAS CO LTD		202,500	3,050,949
CENTENE CORP		71,546	3,041,924
<b>Total Top 340</b>			<b>4,180,530,581</b>
COOR SERVICE MANAGEMENT		439,249	3,025,220
HARBOURVEST PARTVII BUYOUT		1,000	3,001,151
WSP GLOBAL INC		64,569	2,977,692
EXPEDIA GROUP INC		27,390	2,968,172
CYRUSONE INC		62,871	2,947,278
HERSHEY CO/THE		23,783	2,946,531
GUARANTY TRUST BANK		46,304,174	2,938,658
PALO ALTO NETWORKS INC		15,675	2,901,241
DBAG FUND VII		1	2,888,435
STELLEX		1	2,873,180
<b>Total Top 350</b>			<b>4,209,998,137</b>
HSBC INNER MONGOLIA YIL INDUS		774,351	2,865,601
BHP GROUP PLC		141,502	2,807,683
NATIONAL EXPRESS GROUP PLC		666,909	2,795,683
MASCO CORP		83,128	2,766,520
ESTEE LAUDER COMPANIES CL A		18,351	2,759,131
KRUNG THAI BANK PUB CO FOREI		5,318,300	2,753,915
LAWSON INC		67,000	2,736,552
POST HOLDINGS INC		31,033	2,716,923
CONOCOPHILLIPS		56,172	2,709,853
ARROW ELECTRONICS INC		45,638	2,709,691
<b>Total Top 360</b>			<b>4,237,619,689</b>
KOSE CORP		19,300	2,700,221
JAMES FISHER + SONS PLC		124,353	2,692,242
LKQ CORP		121,700	2,675,620
SUZUKI MOTOR CORP		83,300	2,671,722
HARBOURVEST INT PEP V		1,000	2,663,093
NOBINA AB		552,531	2,657,680
CYBERAGENT INC		79,800	2,647,101
LAM RESEARCH CORP		15,498	2,639,387
RITCHIE BROS AUCTIONEERS		89,252	2,636,117
RESONA HOLDINGS INC		782,000	2,610,496
<b>Total Top 370</b>			<b>4,264,213,367</b>
RUBIS		55,867	2,585,730
DALATA HOTEL GROUP PLC		612,151	2,582,775
CLINIGEN GROUP PLC		255,487	2,575,309
KOREA ELECTRIC POWER CORP		133,070	2,562,841
MONRO INC		37,009	2,542,829
MIZUHO FINANCIAL GROUP INC		2,180,900	2,531,225
MARSH + MCLENNAN COS		30,900	2,493,298
ALLISON TRANSMISSION HOLDING		65,575	2,461,371
SUMITOMO DAINIPPON PHARMA CO		162,100	2,447,143
GENPACT LTD		75,245	2,437,803
<b>Total Top 380</b>			<b>4,289,433,691</b>
CADENCE DESIGN SYS INC		40,210	2,426,819
NUANCE COMMUNICATIONS INC		176,284	2,395,659

## F&amp;C Investment Trust PLC

Portfolio Ranked by Value for:		31/07/19	
Security Name	Holding		Market Value
CATCHMARK TIMBER TRUST INC A	286,825		2,379,959
MITSUBISHI UFJ LEASE + FINAN	542,800		2,368,083
FORBO HOLDING AG REG	1,847		2,367,781
WW GRAINGER INC	9,958		2,366,839
ANALOG DEVICES INC	24,500		2,350,055
BERRY GLOBAL GROUP INC	63,774		2,346,374
RESTAURANT BRANDS INTERN	38,900		2,340,766
AKAMAI TECHNOLOGIES INC	32,406		2,332,427
<b>Total Top 390</b>			<b>4,313,108,453</b>
Z ENERGY LTD	650,714		2,276,342
VESTAS WIND SYSTEMS A/S	33,511		2,268,900
SIX FLAGS ENTERTAINMENT CORP	52,294		2,253,709
TIKEHAU CAPITAL	127,136		2,248,527
TWITTER INC	64,768		2,238,012
PROASSURANCE CORP	69,837		2,229,513
MAISONS DU MONDE SA	132,717		2,184,314
ADOBE INC	8,903		2,173,016
JAFCO CO LTD	70,900		2,162,550
SUMITOMO RUBBER INDUSTRIES	240,400		2,153,650
<b>Total Top 400</b>			<b>4,335,296,986</b>
ELEMENTIS PLC	1,411,009		2,130,624
NEXTERA ENERGY INC	12,452		2,106,299
AAREAL BANK AG	88,928		2,094,345
LINDE PLC	13,400		2,092,871
ABBVIE INC	37,918		2,062,117
GERRESHEIMER AG	31,651		2,036,216
SENIOR PLC	1,011,623		2,031,339
F5 NETWORKS INC	16,768		2,009,229
SMC CORP	6,700		2,008,316
HITACHI CONSTRUCTION MACHINE	102,800		1,994,222
<b>Total Top 410</b>			<b>4,355,862,563</b>
AEDAS HOMES SAU	107,693		1,992,791
TAISEI CORP	70,200		1,985,427
PANTHEON ASIA FUND IV GBP0.10	50,000		1,964,555
BALFOUR BEATTY PLC	949,907		1,954,909
YAMAZAKI BAKING CO LTD	153,600		1,917,910
GENUS PLC	72,683		1,917,378
DISCOVER FINANCIAL SERVICES	26,025		1,907,373
JAPAN POST BANK CO LTD	239,000		1,900,211
CTRIIP.COM INTERNATIONAL ADR	59,520		1,893,829
IHS MARKIT LTD	35,395		1,862,179
<b>Total Top 420</b>			<b>4,375,159,125</b>
PROCURITAS CAPITAL INVESTORS F	1		1,814,344
ULTA BEAUTY INC	6,300		1,796,177
SHERWIN WILLIAMS CO/THE	4,200		1,759,955
MEDNAX INC	87,468		1,754,431
CONCHO RESOURCES INC	21,400		1,705,079
NVIDIA CORP	12,200		1,680,769
ESPIRIT CAP FUND I NO. 2 PARTN	280,800		1,656,158
CATERPILLAR INC	15,376		1,653,317
GLANBIA PLC	153,095		1,641,288
KLA CORP	14,500		1,614,190
<b>Total Top 430</b>			<b>4,392,234,834</b>
VF CORP	22,600		1,612,611
ESSEX PROPERTY TRUST INC	6,424		1,585,001
WYNN RESORTS LTD	14,403		1,529,638
JAZZ PHARMACEUTICALS PLC	12,945		1,473,538
CINTAS CORP	6,818		1,450,352
CHIPOTLE MEXICAN GRILL INC	2,204		1,431,011
TRIPADVISOR INC	39,403		1,420,432
PEGATRON CORP	1,046,000		1,398,333
HEALTHCARE SERVICES GROUP	71,640		1,397,168
TELUS CORP	46,600		1,374,333
<b>Total Top 440</b>			<b>4,406,907,252</b>
ALTICE USA INC A	64,291		1,357,280
DOLLAR TREE INC	16,300		1,354,106
PIONEER NATURAL RESOURCES CO	12,000		1,352,640
APPLIED MATERIALS INC	32,800		1,322,233
AMERIPRISE FINANCIAL INC	10,766		1,279,399
DECKERS OUTDOOR CORP	9,903		1,263,462

## F&amp;C Investment Trust PLC

Portfolio Ranked by Value for:		
Security Name	31/07/19	Market Value
Holding		
COOPER COS INC/THE	4,582	1,262,318
EDWARDS LIFESCIENCES CORP	6,880	1,195,241
MOTOROLA SOLUTIONS INC	8,464	1,147,542
UNITED RENTALS INC	11,010	1,137,641
<b>Total Top 450</b>		<b>4,419,579,115</b>
EXELIXIS INC	65,267	1,133,757
VERDANE EDDA	1	1,125,193
NORFOLK SOUTHERN CORP	6,631	1,034,575
VEEVA SYSTEMS INC CLASS A	7,624	1,033,033
LAMAR ADVERTISING CO A	15,375	1,015,457
CUMMINS INC	7,357	985,139
COSTAR GROUP INC	1,864	936,833
AUTOMATIC DATA PROCESSING	6,700	910,843
ATLISSIAN CORP PLC CLASS A	7,909	904,614
HOLOGIC INC	20,785	869,967
<b>Total Top 460</b>		<b>4,429,528,527</b>
NETAPP INC	17,776	849,131
STATE STREET CORP	16,188	768,118
TRANSDIGM GROUP INC	1,732	686,505
AGILENT TECHNOLOGIES INC	12,100	685,810
GOLDMAN SACHS GROUP INC	3,300	593,135
CORNING INC	23,589	592,205
XILINX INC	6,300	587,629
NORWEGIAN CRUISE LINE HOLDIN	14,040	566,553
BALL CORP	9,529	555,810
ZOETIS INC	5,600	525,264
<b>Total Top 470</b>		<b>4,435,938,687</b>
KANSAS CITY SOUTHERN	4,406	445,224
MICROCHIP TECHNOLOGY INC	5,695	439,014
MPC CONTAINER SHIPS AS	186,059	418,711
INFLEXION BUYOUT FUND V	1	356,595
HARBOURVEST P.VII MEZZANINE	1	324,399
ELANCO ANIMAL HEALTH INC WI	11,760	299,057
ELANCO ANIMAL HEALTH INC	9,699	261,159
AMERICAN TOWER CORP	1,393	240,693
ZOOM VIDEO COMMUNICATIONS A	2,857	222,829
MOODY S CORP	1,200	210,080
<b>Total Top 480</b>		<b>4,439,156,449</b>
TELEFLEX INC	700	194,224
MULTICHOICE GROUP LTD	22,226	172,134
DBAG FUND VII B	1	126,150
HUMANA INC	485	117,549
CONSTELLATION BRANDS INC A	656	105,446
BOSTON SCIENTIFIC CORP	2,700	93,583
DOCUSIGN INC	2,200	92,927
DOMINO S PIZZA INC	333	66,488
CSX CORP	1,089	62,586
XYLEM INC	900	58,971
<b>Total Top 490</b>		<b>4,440,246,508</b>
INFLEXION SUPPLEMENTAL V	1	44,790
INFLEXION PARTNERSHIP CAPITAL	1	44,253
DOVER STREET VII AIV LP	1,000	39,454
PRUSIK ASIAN EQUITY INCOME FUN	9	1,293
<b>Total Holding</b>		<b>4,440,376,298</b>