

F&C Investment Trust PLC

Portfolio Ranked by Value for:		
Security Name	31/12/19 Holding	Market Value
PE INVESTMENT HOLDINGS 2018 LP	1	103,190,789
AMAZON.COM INC	62,659	87,355,988
MICROSOFT CORP	611,705	72,716,551
FACEBOOK INC CLASS A	428,758	66,374,518
ALPHABET INC CL C	54,852	55,304,947
APPLE INC	220,747	48,885,082
UNITEDHEALTH GROUP INC	191,980	42,578,308
INFLEXION STRATEGIC PARTNERS 1	1	40,020,000
ALIBABA GROUP HOLDING SP ADR	249,899	40,012,114
JPMORGAN CHASE + CO	359,736	37,845,918
Total Top 10		594,284,215
DOLLAR GENERAL CORP	316,299	37,227,638
VISA INC CLASS A SHARES	259,853	36,841,339
MASTERCARD INC A	158,494	35,689,994
COMCAST CORP CLASS A	981,998	33,320,088
CHEVRON CORP	356,166	32,383,598
BROADCOM INC	135,027	32,197,514
NOVO NORDISK A/S B	719,489	31,626,507
ASTRAZENECA PLC	403,972	30,726,110
ANTHEM INC	131,008	29,847,755
UTILICO EMERGING MARKETS TRUST	12,450,000	29,133,000
Total Top 20		923,277,758
ROYAL DUTCH SHELL PLC B SHS	1,243,680	27,852,214
GLAXOSMITHKLINE PLC	1,535,680	27,313,604
AIR PRODUCTS + CHEMICALS INC	142,226	25,226,515
LOWE S COS INC	266,303	24,064,250
SAP SE	228,560	23,251,478
WELLS FARGO + CO	571,177	23,187,683
WIZZ AIR HOLDINGS PLC	595,051	23,177,236
PHILLIPS 66	272,217	22,876,695
WALMART INC	254,219	22,795,742
CITIGROUP INC	377,860	22,787,106
Total Top 30		1,165,810,280
CVS HEALTH CORP	406,209	22,770,382
DOMINION ENERGY INC	363,890	22,741,224
MEDTRONIC PLC	263,700	22,572,987
AMGEN INC	122,094	22,202,249
SYNCONA LIMITED	10,114,472	22,150,694
AIR LIQUIDE SA	206,123	22,015,132
ASML HOLDING NV	97,857	21,832,062
ADVANCE AUTO PARTS INC	175,719	21,238,808
DIAGEO PLC	662,852	21,211,264
TENCENT HOLDINGS LTD UNS ADR	579,547	21,003,236
Total Top 40		1,385,548,317
GENERAL ELECTRIC CO	2,461,650	20,718,915
BOEING CO/THE	82,867	20,369,101
DEUTSCHE BOERSE AG	170,484	20,288,847
HONDA MOTOR CO LTD	930,300	20,018,919
SALESFORCE.COM INC	159,531	19,582,051
EXELON CORP	559,427	19,243,687
WOLTERS KLUWER	348,528	19,201,565
RYANAIR HOLDINGS PLC	1,547,364	19,181,776
DELIVERY HERO SE	320,054	19,167,779
RELX PLC	1,004,427	19,030,148
Total Top 50		1,582,351,104
NIPPON TELEGRAPH + TELEPHONE	991,600	18,985,879
HESS CORP	375,649	18,941,944
HDFC BANK LIMITED	1,385,751	18,660,941
KERRY GROUP PLC A	197,887	18,628,733
PAYPAL HOLDINGS INC	227,882	18,605,551
SCHNEIDER ELECTRIC SE	238,773	18,512,211
FORD MOTOR CO	2,632,270	18,439,292
PARTNERS GROUP HOLDING AG	26,321	18,207,708
MELROSE INDUSTRIES PLC	7,553,911	18,136,940
PRUDENTIAL PLC	1,251,308	18,093,914
Total Top 60		1,767,564,218
SERVICENOW INC	84,877	18,085,727
UNITED TECHNOLOGIES CORP	159,814	18,055,745
AMUNDI MSCI EMERGING MARKETS U	4,752,350	18,025,664
AMERICAN EXPRESS CO	191,555	17,996,545
L OREAL	80,488	17,970,648

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INTUIT INC	90,683	17,921,648
ROYAL CARIBBEAN CRUISES LTD	176,965	17,838,757
NORTHERN TRUST CORP	222,417	17,830,287
QUALCOMM INC	266,868	17,773,732
HEINEKEN HOLDING NV	242,430	17,748,109
Total Top 70		1,946,811,079
WALMART DE MEXICO SAB DE CV	8,095,582	17,513,692
SYMRISE AG	219,475	17,469,787
GLOBAL PAYMENTS INC	126,445	17,425,014
HIPEP VI EMERGING MA FUND LP	1,000	17,241,900
COMPASS GROUP PLC	910,565	17,209,679
VERTEX PHARMACEUTICALS INC	104,110	17,197,493
TEXAS INSTRUMENTS INC	172,526	16,702,357
BANK MANDIRI PERSERO TBK PT	39,928,300	16,663,160
ORACLE CORP	416,657	16,659,981
ICICI BANK LTD	2,892,840	16,479,029
Total Top 80		2,117,373,171
STRYKER CORP	102,841	16,291,527
CIGNA CORP	104,900	16,182,187
UBS GROUP AG REG	1,689,940	16,098,150
PANTHEON EUROPE V A LP	1,000	15,789,126
TOYOTA MOTOR CORP	291,700	15,627,732
SPIRIT AEROSYSTEMS HOLD CL A	283,406	15,591,333
WABTEC CORP	265,423	15,585,766
VALERO ENERGY CORP	220,471	15,580,663
WELLTOWER INC	251,759	15,534,078
KEYENCE CORP	57,000	15,235,128
Total Top 90		2,274,888,861
FIDELITY NATIONAL INFO SERV	145,060	15,224,859
GILEAD SCIENCES INC	310,357	15,220,897
US BANCORP	337,279	15,095,121
DNB ASA	1,070,608	15,082,895
CIE FINANCIERE RICHEMONT REG	254,262	15,071,520
STANLEY BLACK + DECKER INC	120,338	15,050,985
HIPEP VI ASIA PACIFIC FUND LP	1,000	15,039,154
CHUBB LTD	126,253	14,827,274
FISERV INC	169,829	14,814,439
HARBOURVEST PART VIII VENTURE	1,000	14,724,363
Total Top 100		2,425,040,368
AMERICAN INTERNATIONAL GROUP	375,691	14,554,030
COMMERCIAL INTL BANK GDR REG	3,808,883	14,519,607
CHINA CONSTRUCTION BANK H	22,247,000	14,504,894
EDISON INTERNATIONAL	254,794	14,496,179
VEREIT INC	2,050,445	14,286,165
HOME DEPOT INC	85,968	14,162,405
MOWI ASA	713,443	13,985,735
BOOKING HOLDINGS INC	8,942	13,859,738
WESTERN UNION CO	683,762	13,822,334
ING GROEP NV	1,523,655	13,796,020
Total Top 110		2,567,027,475
ALTRIA GROUP INC	364,678	13,733,743
AMADEUS IT GROUP SA	221,851	13,684,999
FORTESCUE METALS GROUP LTD	2,407,041	13,640,965
ARAMARK	416,380	13,637,832
AIA GROUP LTD	1,704,000	13,503,643
INTUITIVE SURGICAL INC	30,259	13,495,084
BRENNTAG AG	326,164	13,428,729
NETFLIX INC	54,988	13,425,823
ALPHABET INC CL A	13,188	13,317,011
HOYA CORP	183,300	13,298,636
Total Top 120		2,702,193,939
UNIVERSAL ROBINA CORP	6,085,850	13,152,809
SANDS CHINA LTD	3,248,000	13,089,932
INTEL CORP	286,292	12,925,545
ANTA SPORTS PRODUCTS LTD	1,909,000	12,899,658
FRESENIUS MEDICAL CARE AG +	231,136	12,875,061
SOCIETE GENERALE SA	489,817	12,872,344
CORTEVA INC	573,609	12,794,970
BECTON DICKINSON AND CO	62,019	12,726,353
DAIKIN INDUSTRIES LTD	118,500	12,712,836

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Security Name	31/12/19 Holding	Market Value
LENZING AG	178,575	12,528,613
Total Top 130		2,830,772,059
DEUTSCHE TELEKOM AG REG	1,010,567	12,515,426
BANK OF CHINA LTD H	38,780,000	12,510,656
KONINKLIJKE DSM NV	126,671	12,461,244
BANK OF NEW YORK MELLON CORP	327,800	12,451,321
TARGET CORP	128,672	12,449,052
DEERE + CO	94,143	12,307,694
KOHL'S CORP	317,361	12,203,329
VODAFONE GROUP PLC	8,296,470	12,175,899
JACOBS ENGINEERING GROUP INC	179,069	12,142,487
HUNT (JB) TRANSPRT SVCS INC	137,699	12,135,384
Total Top 140		2,954,124,550
THERMO FISHER SCIENTIFIC INC	49,097	12,029,361
ITOCHU CORP	674,000	11,863,223
PANTHEON ASIA FUND V	1,000	11,596,967
HSBC BANK PLC	3,459,638	11,592,621
CAIRN HOMES PLC	10,809,354	11,540,438
SOUTHWEST AIRLINES CO	281,456	11,468,569
KDDI CORP	494,100	11,164,393
NTT DOCOMO INC	521,700	11,008,922
HARBOURVEST PART. VIII BUYOUT	1,000	10,979,877
YUM CHINA HOLDINGS INC	301,252	10,910,786
Total Top 150		3,068,279,706
KUBOTA CORP	909,900	10,905,481
EOG RESOURCES INC	172,516	10,902,458
FOMENTO ECONOMICO MEXICA UBD	1,523,200	10,858,693
DANAHER CORP	93,207	10,798,568
ROCHE HOLDING AG GENUSSSCHEIN	43,981	10,765,352
TINGYI (CAYMAN ISLN) HLDG CO	8,346,000	10,753,704
MR PRICE GROUP LTD	1,088,384	10,681,346
SONY CORP	206,600	10,610,747
COLGATE PALMOLIVE (INDIA)	686,251	10,601,670
SANOFI	135,228	10,266,600
Total Top 160		3,175,424,324
NEINOR HOMES SA	1,079,827	10,064,654
SHIMADZU CORP	417,100	9,966,320
MORGAN STANLEY	256,869	9,908,284
DISCOVERY LTD	1,520,227	9,839,603
LAM RESEARCH CORP	44,514	9,825,164
JAPAN EXCHANGE GROUP INC	716,700	9,593,019
INTESA SANPAOLO	4,734,728	9,435,922
MAGNIT PJSC SPON GDR REGS	1,027,241	9,347,714
TGS NOPEC GEOPHYSICAL CO ASA	406,155	9,319,145
WORKDAY INC CLASS A	73,977	9,183,250
Total Top 170		3,271,907,399
BRISTOL MYERS SQUIBB CO	189,088	9,153,581
CREDICORP LTD	56,736	9,134,716
CRH PLC	301,607	9,115,836
TENCENT HOLDINGS LTD	250,500	9,115,098
RAIA DROGASIL SA	423,300	8,859,071
SUMITOMO MITSUI FINANCIAL GR	312,100	8,751,625
WILLIS TOWERS WATSON PLC	56,775	8,647,710
DAIWA HOUSE INDUSTRY CO LTD	365,224	8,594,862
PROSUS NV	151,588	8,545,438
CTS EVENTIM AG + CO KGAA	176,859	8,429,497
Total Top 180		3,360,254,834
ROSS STORES INC	93,121	8,179,320
FOOT LOCKER INC	274,850	8,087,297
SMURFIT KAPPA GROUP PLC	279,198	8,081,317
TATA CONSULTANCY SVCS LTD	347,399	7,950,720
HCA HEALTHCARE INC	71,097	7,929,478
RECRUIT HOLDINGS CO LTD	273,800	7,793,662
SEAGATE TECHNOLOGY	172,562	7,747,864
BOLSA MEXICANA DE VALORES SA	4,686,020	7,738,044
VOLPI CAPITAL	1	7,691,643
CLICKS GROUP LTD	552,913	7,658,549
Total Top 190		3,439,112,727
HITACHI LTD	237,800	7,639,409
ENGIE	625,571	7,630,276

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MITSUBISHI UFJ FINANCIAL GRO	1,848,300	7,614,416
NEW YORK COMMUNITY BANCORP	839,490	7,610,696
DOVER STREET VI NPV	1,000	7,578,943
DEUTSCHE LUFTHANSA REG	544,712	7,546,346
MGM GROWTH PROPERTIES LLC A	320,846	7,498,310
SCSK CORP	189,200	7,438,301
ITC LTD	2,938,605	7,390,156
FLEETCOR TECHNOLOGIES INC	33,578	7,290,459
Total Top 200		3,514,350,038
ALLEGHANY CORP	11,897	7,188,846
SPLUNK INC	63,411	7,163,680
SIRIUS REAL ESTATE LTD	8,092,208	7,153,512
AMDOCS LTD	128,347	6,990,173
CANON INC	332,800	6,903,702
STERIS PLC	59,903	6,890,820
EASTERN CO SAE	9,726,239	6,861,625
TOKYO ELECTRON LTD	41,200	6,845,333
CENTRAL JAPAN RAILWAY CO	44,800	6,842,888
DUPONT DE NEMOURS INC	140,873	6,822,726
Total Top 210		3,584,013,343
ANGLO AMERICAN PLC	312,304	6,783,243
ASTELLAS PHARMA INC	521,200	6,768,089
BANK RAKYAT INDONESIA PERSER	27,067,800	6,475,955
ASTORG VI SLP	1,000	6,452,392
AVI LTD	1,351,451	6,446,232
GLOBALWAFERS CO LTD	669,000	6,435,276
WEIR GROUP PLC/THE	425,917	6,427,088
ZOZO INC	441,200	6,395,789
MOLSON COORS BREWING CO B	156,562	6,370,022
SINOPHARM GROUP CO H	2,245,200	6,188,214
Total Top 220		3,648,755,644
MITSUBISHI CORP	307,100	6,184,992
SIMON PROPERTY GROUP INC	54,625	6,138,944
NVIDIA CORP	34,300	6,093,603
CREDIT AGRICOLE SA	550,026	6,023,734
SWISS RE AG	71,087	6,023,560
AVAST PLC	1,318,805	5,971,549
ROPER TECHNOLOGIES INC	22,200	5,935,135
SECOM CO LTD	87,200	5,921,862
M3 INC	257,800	5,909,259
PETROCHINA CO LTD H	15,618,000	5,900,897
Total Top 230		3,708,859,178
CISCO SYSTEMS INC	162,501	5,881,803
WOODSIDE PETROLEUM LTD	321,481	5,859,660
IAC/INTERACTIVECORP	31,017	5,832,527
AGNC INVESTMENT CORP	437,021	5,832,442
WARBURG PINCUS CHINA FUND	1	5,799,784
NORWEGIAN CRUISE LINE HOLDIN	130,908	5,768,941
PING AN HEALTHCARE AND TECHN	1,040,200	5,723,916
SUMITOMO CORP	506,100	5,708,980
PIGEON CORP	201,800	5,627,855
ALEXION PHARMACEUTICALS INC	68,438	5,583,525
Total Top 240		3,766,478,612
WEX INC	35,284	5,579,117
PFIZER INC	185,822	5,492,950
VISTRA ENERGY CORP	316,445	5,491,652
KASIKORNBANK PCL FOREIGN	1,444,600	5,478,968
CLS HOLDINGS PLC	1,829,363	5,469,795
TOLL BROTHERS INC	182,836	5,452,988
SOFTBANK CORP	537,846	5,450,664
MERCK + CO. INC.	78,914	5,416,008
SHISEIDO CO LTD	99,500	5,377,677
HONEYWELL INTERNATIONAL INC	40,250	5,377,197
Total Top 250		3,821,065,629
DOLBY LABORATORIES INC CL A	102,881	5,343,053
CENTANA GROWTH PARTNERS	1	5,330,693
NIKE INC CL B	69,432	5,308,224
TD AMERITRADE HOLDING CORP	140,317	5,268,438
INTERCONTINENTAL EXCHANGE IN	75,193	5,252,013
BURFORD CAPITAL LTD	734,673	5,219,852
S+P GLOBAL INC	25,318	5,215,916

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Security Name	31/12/19 Holding	Market Value
APTIV PLC	72,774	5,214,346
MITSUBISHI CHEMICAL HOLDINGS	917,200	5,205,656
NTT DATA CORP	507,400	5,166,788
Total Top 260		3,873,590,606
RINGKJOEBING LANDBOBANK A/S	88,612	5,154,626
SUMITOMO CHEMICAL CO LTD	1,483,100	5,130,220
SOFTBANK GROUP CORP	154,800	5,112,787
ICON PLC	39,201	5,096,497
FUJIFILM HOLDINGS CORP	140,100	5,088,537
PUBLIC BANK BERHAD	1,411,600	5,064,043
TELUS CORP	172,800	5,051,612
RAKUTEN INC	775,800	5,033,068
UNITED AIRLINES HOLDINGS INC	74,540	4,956,577
WELLCARE HEALTH PLANS INC	19,753	4,922,777
Total Top 270		3,924,201,351
HILTON WORLDWIDE HOLDINGS IN	58,535	4,899,749
DOVER STREET VII NPV	1,000	4,877,174
WHEATON PRECIOUS METALS CORP	214,364	4,813,984
KAJIMA CORP	474,400	4,804,392
SLM CORP	701,673	4,719,308
MAISON CAPITAL FUND LP	1	4,660,028
NORTHROP GRUMMAN CORP	17,687	4,590,140
FAST RETAILING CO LTD	10,100	4,559,362
MARUBENI CORP	809,400	4,555,596
BRITISH AMERICAN TOBACCO BHD	1,597,800	4,446,448
Total Top 280		3,971,127,531
PERFORMANCE FOOD GROUP CO	113,444	4,407,594
AUGUST IV	1,000	4,366,320
VMWARE INC CLASS A	38,061	4,359,307
NXP SEMICONDUCTORS NV	45,118	4,335,208
LULULEMON ATHLETICA INC	24,550	4,291,406
YAGEO CORPORATION	387,000	4,253,759
NORDIC SEMICONDUCTOR ASA	871,940	4,172,076
STARBUCKS CORP	62,597	4,152,970
CENTENE CORP	86,056	4,082,096
UGI CORP	119,275	4,065,117
Total Top 290		4,013,613,384
GRAPHIC PACKAGING HOLDING CO	321,122	4,035,991
SSR MINING INC	273,725	3,970,746
VAIL RESORTS INC	21,907	3,966,327
SMURFIT KAPPA GROUP PLC	135,843	3,963,899
COSTAR GROUP INC	8,764	3,957,906
MARRIOTT INTERNATIONAL CL A	34,525	3,944,930
STOREBRAND ASA	664,084	3,937,389
INCYTE CORP	59,313	3,907,783
AGUAS ANDINAS SA A	12,119,390	3,875,080
ANNALY CAPITAL MANAGEMENT IN	545,705	3,872,145
Total Top 300		4,053,045,579
PULTEGROUP INC	131,661	3,855,163
PRA GROUP INC	140,078	3,838,331
VIAVI SOLUTIONS INC	339,070	3,836,691
MARTIN MARIETTA MATERIALS	18,141	3,828,814
SMC CORP	10,900	3,806,782
MARVELL TECHNOLOGY GROUP LTD	189,200	3,791,853
ENCOMPASS HEALTH CORP	72,448	3,785,505
MIDOCEAN	1	3,771,305
APPLIED MATERIALS INC	81,800	3,768,448
CDW CORP/DE	34,878	3,759,108
Total Top 310		4,091,087,578
PARKLAND FUEL CORP	133,770	3,711,268
STERLING BANCORP/DE	233,046	3,708,328
PANTHEON EUROPE FUND III	1,000	3,700,810
EMAMI LTD	1,111,697	3,643,414
SAPPORO HOLDINGS LTD	202,300	3,623,960
HARBOURVEST PART VII VENTURE	1,000	3,550,872
INFLEXION SUPPLEMENTAL FUND IV	1,000	3,538,560
IHS MARKIT LTD	62,015	3,525,924
SPAREBANK 1 SR BANK ASA	409,306	3,516,078
FORTINET INC	43,422	3,497,358
Total Top 320		4,127,104,150
DECHRA PHARMACEUTICALS PLC	119,913	3,475,079

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SCHWAB (CHARLES) CORP	96,094	3,448,429
UNITED SPIRITS LTD	544,116	3,447,398
KIRBY CORP	50,856	3,436,977
KANSAS CITY SOUTHERN	29,640	3,425,910
ARROW ELECTRONICS INC	53,011	3,390,941
HIPEP V ASIA PAC REST LP	1,000	3,368,981
CERNER CORP	60,806	3,366,762
NOBINA AB	642,496	3,344,321
WSP GLOBAL INC	64,569	3,323,036
Total Top 330		4,161,131,984
WORLD FUEL SERVICES CORP	101,089	3,314,054
LKQ CORP	121,700	3,278,710
OKTA INC	37,633	3,275,681
PANTHEON USD FUND III SEC	1,000	3,261,987
JUNIPER NETWORKS INC	174,613	3,246,436
CYRUSONE INC	65,500	3,233,590
CATALENT INC	75,920	3,226,491
DBAG FUND VII	1	3,225,818
MARSH + MCLENNAN COS	38,200	3,211,134
LAWSON INC	74,500	3,203,193
Total Top 340		4,193,609,077
TAKE TWO INTERACTIVE SOFTWARE	34,530	3,188,827
ALLSTATE CORP	37,504	3,182,353
GENPACT LTD	99,530	3,167,528
GRAFTECH INTERNATIONAL LTD	361,138	3,164,982
ABBOTT LABORATORIES	47,843	3,136,202
PRESIDENT CHAIN STORE CORP	409,000	3,130,939
LINDE PLC	19,400	3,115,128
JAMES FISHER + SONS PLC	153,658	3,111,575
RESONA HOLDINGS INC	935,000	3,110,880
FAMOUS BRANDS LTD	728,662	3,068,108
Total Top 350		4,224,985,598
CERENCE INC	179,462	3,065,652
GRAND CANYON EDUCATION INC	41,361	2,988,543
SONOS INC	249,493	2,941,746
RUBIS	63,390	2,940,742
FUJITSU LTD	41,200	2,937,598
COOR SERVICE MANAGEMENT	439,249	2,911,547
UNION PACIFIC CORP	21,295	2,904,702
HARBOURVEST INT PEP V	1,000	2,892,687
RITCHIE BROS AUCTIONEERS	89,252	2,887,141
ELEMENTIS PLC	1,610,285	2,882,410
Total Top 360		4,254,338,368
NATIONAL EXPRESS GROUP PLC	608,553	2,841,943
L3HARRIS TECHNOLOGIES INC	18,971	2,831,722
SABRE CORP	166,091	2,813,421
CHUGAI PHARMACEUTICAL CO LTD	39,500	2,764,257
GUARANTY TRUST BANK	46,304,174	2,754,489
TIKEHAU CAPITAL	148,136	2,736,334
MERLIN PROPERTIES SOCIMI SA	252,615	2,731,252
SUMITOMO DAINIPPON PHARMA CO	182,300	2,695,867
CORE LABORATORIES N.V.	94,700	2,692,131
KLA CORP	20,000	2,688,657
Total Top 370		4,281,888,440
ADVANCED MICRO DEVICES	77,416	2,680,559
DALATA HOTEL GROUP PLC	612,151	2,671,270
MITSUBISHI UFJ LEASE + FINAN	542,800	2,661,833
HERSHEY CO/THE	23,783	2,637,986
WYNN RESORTS LTD	24,925	2,611,879
HSBC INNER MONGOLIA YIL INDUS	774,351	2,595,487
F5 NETWORKS INC	24,603	2,592,994
HALMA PLC	122,972	2,592,250
MASCO CORP	70,857	2,566,843
AVEVA GROUP PLC	55,174	2,556,763
Total Top 380		4,308,056,304
POST HOLDINGS INC	31,033	2,556,195
WW GRAINGER INC	9,958	2,543,489
SHIONOGI + CO LTD	53,900	2,533,501
COLUMBIA SPORTSWEAR CO	32,867	2,485,213
BALFOUR BEATTY PLC	949,907	2,481,157
SEMPRA ENERGY	21,675	2,477,142

F&C Investment Trust PLC

Portfolio Ranked by Value for:		
Security Name	31/12/19 Holding	Market Value
GRAYCLIFF PRIVATE EQUITY PARTN	1	2,456,630
VEEVA SYSTEMS INC CLASS A	23,017	2,443,562
BARCLAYS PLC	1,358,249	2,439,959
AMANO CORP	105,400	2,437,929
Total Top 390		4,332,911,080
SHERWIN WILLIAMS CO/THE	5,500	2,421,867
MOLINA HEALTHCARE INC	23,623	2,419,450
ALLISON TRANSMISSION HOLDING	65,575	2,391,834
KRUNG THAI BANK PUB CO FOREI	5,774,900	2,386,728
NORFOLK SOUTHERN CORP	16,231	2,377,646
FORBO HOLDING AG REG	1,847	2,371,341
NUANCE COMMUNICATIONS INC	176,284	2,371,300
CLINIGEN GROUP PLC	255,487	2,361,977
ORIGIN ENTERPRISES PLC	746,655	2,347,177
UBE INDUSTRIES LTD	140,400	2,319,077
Total Top 400		4,356,679,477
PAYCOM SOFTWARE INC	11,600	2,318,773
NEXTERA ENERGY INC	12,528	2,288,280
BERRY GLOBAL GROUP INC	63,774	2,285,705
AAREAL BANK AG	88,928	2,277,115
EXPEDIA GROUP INC	27,390	2,235,858
GENUS PLC	70,265	2,230,211
YAMAZAKI BAKING CO LTD	163,000	2,206,661
GLANBIA PLC	255,095	2,193,916
MONRO INC	37,009	2,184,361
ELECTRONIC ARTS INC	26,801	2,174,223
Total Top 410		4,379,074,580
KOSE CORP	19,300	2,144,932
AUTOZONE INC	2,379	2,140,605
VERDANE EDDA	1	2,140,303
CANADIAN PACIFIC RAILWAY LTD	11,100	2,136,209
WASTE CONNECTIONS INC	31,071	2,128,651
JAFCO CO LTD	70,900	2,117,634
AKAMAI TECHNOLOGIES INC	32,406	2,112,290
CADENCE DESIGN SYS INC	40,210	2,105,276
OLLIE S BARGAIN OUTLET HOLDI	41,234	2,032,830
INFLEXION SUPPLEMENTAL V	1	2,029,903
Total Top 420		4,400,163,212
ESSEX PROPERTY TRUST INC	8,939	2,028,961
SENIOR PLC	1,160,958	2,007,296
JAPAN POST BANK CO LTD	274,400	1,999,382
PHILIP MORRIS INTERNATIONAL	30,600	1,963,850
AEDAS HOMES SAU	107,693	1,957,342
CATCHMARK TIMBER TRUST INC A	223,127	1,928,517
SUMITOMO RUBBER INDUSTRIES	206,400	1,916,802
CYBERAGENT INC	71,900	1,905,284
YAMATO HOLDINGS CO LTD	146,100	1,893,643
PALO ALTO NETWORKS INC	10,811	1,887,099
Total Top 430		4,419,651,388
DOLLAR TREE INC	26,500	1,880,954
HARBOURVEST PARTVII BUYOUT	1,000	1,875,032
GERRESHEIMER AG	31,651	1,858,543
DAIRY FARM INTL HLDGS LTD	427,489	1,842,582
MEDNAX INC	87,468	1,834,863
SIX FLAGS ENTERTAINMENT CORP	52,294	1,780,699
DOCUSIGN INC	31,318	1,751,065
CURTISS WRIGHT CORP	16,405	1,745,201
PIONEER NATURAL RESOURCES CO	15,159	1,731,655
EQUIFAX INC	16,200	1,713,121
Total Top 440		4,437,665,103
MASIMO CORP	14,291	1,705,102
MGM RESORTS INTERNATIONAL	67,424	1,692,788
HORIZON THERAPEUTICS PLC	61,119	1,669,670
DISCOVER FINANCIAL SERVICES	26,025	1,665,913
PANTHEON ASIA FUND IV GBP0.10	50,000	1,656,161
ESPIRIT CAP FUND I NO. 2 PARTN	280,800	1,656,158
MOTOROLA SOLUTIONS INC	13,360	1,624,277
RESTAURANT BRANDS INTERN	32,246	1,552,237
PROCURITAS CAPITAL INVESTORS F	1	1,543,036
CHIPOTLE MEXICAN GRILL INC	2,416	1,526,470
Total Top 450		4,453,956,916

F&C Investment Trust PLC

Portfolio Ranked by Value for:		
Security Name	31/12/19 Holding	Market Value
MATCH GROUP INC	24,500	1,519,286
OSAKA GAS CO LTD	102,800	1,492,367
STELLEX	1	1,459,549
JAZZ PHARMACEUTICALS PLC	12,945	1,458,712
MAISONS DU MONDE SA	132,717	1,458,541
MITSUBISHI ESTATE CO LTD	99,800	1,448,122
ASAHI GROUP HOLDINGS LTD	40,900	1,415,348
STATE STREET CORP	23,500	1,402,460
ZOETIS INC	14,000	1,398,150
TRIP.COM GROUP LTD ADR	54,620	1,382,868
Total Top 460		4,468,392,317
EXACT SCIENCES CORP	19,700	1,374,798
TJX COMPANIES INC	29,800	1,373,082
VF CORP	18,100	1,361,923
AUTOMATIC DATA PROCESSING	10,503	1,351,376
ALTICE USA INC A	64,291	1,326,828
SUMITOMO REALTY + DEVELOPMEN	50,000	1,323,565
INFLEXION BUYOUT FUND V	1	1,319,151
SHOWA DENKO K K	65,100	1,310,887
EXELIXIS INC	95,711	1,273,015
DECKERS OUTDOOR CORP	9,903	1,262,291
Total Top 470		4,481,669,233
SKECHERS USA INC CL A	38,444	1,253,075
ACUITY BRANDS INC	11,696	1,218,290
EDWARDS LIFESCIENCES CORP	6,880	1,211,056
FORTUNE BRANDS HOME + SECURI	23,210	1,144,600
CINTAS CORP	5,136	1,042,475
LAMAR ADVERTISING CO A	15,375	1,034,671
CONCHO RESOURCES INC	15,400	1,017,638
HUBBELL INC	8,912	994,497
CUMMINS INC	7,357	993,576
MAXIM INTEGRATED PRODUCTS	21,395	993,399
Total Top 480		4,492,572,510
YUM BRANDS INC	12,616	958,996
SYNOPSIS INC	8,700	913,639
PROCTER + GAMBLE CO/THE	9,595	904,055
NETAPP INC	17,776	835,294
HOLOGIC INC	20,785	819,005
TERADYNE INC	14,669	755,180
ATLISSIAN CORP PLC CLASS A	8,109	736,558
TELUS CORP	23,700	692,843
GOLDMAN SACHS GROUP INC	3,800	659,230
TRIPADVISOR INC	28,699	657,927
Total Top 490		4,500,505,238
MICROCHIP TECHNOLOGY INC	7,952	628,656
SEATTLE GENETICS INC	5,500	474,251
BOOZ ALLEN HAMILTON HOLDINGS	7,773	417,239
FORTIVE CORP	7,123	410,631
INFLEXION PARTNERSHIP CAPITAL	1	394,840
TELEFLEX INC	1,086	308,400
AGILENT TECHNOLOGIES INC	3,997	257,304
DBAG FUND VII B	1	237,637
HARBOURVEST P.VII MEZZANINE	1	168,854
HORIZON PHARMA PLC	7,395	168,503
Total Top 500		4,503,971,554
ESTEE LAUDER COMPANIES CL A	1,058	164,831
BOSTON SCIENTIFIC CORP	4,300	146,714
XILINX INC	1,924	141,953
AMERICAN TOWER CORP	776	134,511
MVM V	1	89,633
CONSTELLATION BRANDS INC A	556	79,601
UNITED PARCEL SERVICE CL B	800	70,673
DOVER STREET VII AIV LP	1,000	32,082
PRUSIK ASIAN EQUITY INCOME FUN	9	1,202
Total Holding		4,504,832,753