

# Pre-Sales Cost & Charges Disclosure

## Investment Trust ISA

Reporting Currency: £, Sterling | Reporting Date: 30 September 2019

This document provides you with cost and charges information about these products. It is not marketing material. The information is required by law and you are advised to read it so you can make an informed decision about whether to invest.

BREAKDOWN OF COSTS (Based on an initial Investment of £10,000 into a single product over a period of 1 year)

The total costs deducted will have an impact on the investment return you might get. Whilst performance is not guaranteed, below is an illustration of how the changes will affect what you might get back by comparing the investment return before and after fees with an assumed gross annual growth rate of 6%. Certain costs are charged prior to investment (e.g. Government Stamp Duty), and will reduce the amount invested into the product. Such entry costs will only apply to the initial investment, and will not be incurred in subsequent years.

	Product Costs				Service Costs					Total Costs	Indicative Value Before Costs	Reduction in Profit	Indicative Value After Costs
	One-Off Costs	Ongoing Costs	Transaction Costs	Incidental Costs	One-Off Costs	Ongoing Costs **	Transaction Costs ***	Ancillary Costs	Incidental Costs				
European Assets Trust PLC	0.00%	1.11%	0.12%	0.00%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>2.65%</b>	10,600.00	277.43	10,322.57
BMO Capital and Income Investment Trust PLC	0.00%	0.89%	0.13%	0.01%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>2.45%</b>	10,600.00	255.84	10,344.16
BMO Commercial Property Trust LTD	0.00%	2.26%	0.10%	0.00%	0.00%	0.72%	0.20%	0.00%	0.00%	<b>3.28%</b>	10,600.00	341.70	10,258.30
BMO Global Smaller Companies PLC	0.00%	1.01%	0.19%	0.00%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>2.62%</b>	10,600.00	273.91	10,326.09
BMO Managed Portfolio Trust PLC - Growth	0.00%	2.05%	0.17%	0.43%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>4.08%</b>	10,600.00	423.31	10,176.69
BMO Managed Portfolio Trust PLC - Income	0.00%	2.72%	0.24%	0.15%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>4.53%</b>	10,600.00	469.17	10,130.83
BMO Private Equity Trust PLC	0.00%	2.83%	0.09%	0.74%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>5.08%</b>	10,600.00	524.34	10,075.66
F&C Investment Trust PLC	0.00%	0.96%	0.20%	0.00%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>2.59%</b>	10,600.00	270.45	10,329.55
BMO UK High Income Trust PLC - Ordinary Shares	0.00%	1.24%	0.15%	0.00%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>2.81%</b>	10,600.00	293.91	10,306.09
BMO UK High Income Trust PLC - B Shares	0.00%	1.24%	0.15%	0.00%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>2.81%</b>	10,600.00	293.91	10,306.09
BMO UK High Income Trust PLC - Units	0.00%	1.24%	0.15%	0.00%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>2.81%</b>	10,600.00	293.91	10,306.09
TR Property Investment Trust PLC	0.00%	0.98%	0.12%	0.52%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>3.05%</b>	10,600.00	318.08	10,281.92
BMO Real Estate Investments LTD	0.00%	2.94%	0.13%	0.00%	0.00%	0.72%	0.20%	0.00%	0.00%	<b>3.99%</b>	10,600.00	414.08	10,185.92
UIL LTD *	0.00%	5.82%	-0.14%	0.93%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>8.03%</b>	10,600.00	817.74	9,782.26
UIL Finance Limited - 2024 ZDP Shares <sup>†</sup>	0.00%	0.00%	0.00%	0.00%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>1.42%</b>	10,600.00	149.20	10,450.80
ICG Enterprise Trust PLC <sup>†</sup>	0.00%	3.14%	0.12%	2.82%	0.00%	0.72%	0.70%	0.00%	0.00%	<b>7.50%</b>	10,600.00	765.74	9,834.26

\* Only existing investors are able to buy further shares

\*\* Service Ongoing Costs (Annual Charge £60 + VAT) are only charged once at the wrapper level

\*\*\* Service Transaction Costs include a 0.20% dealing charge plus Stamp Duty Reserve Tax for UK Registered Funds of 0.5% where applicable

## Description of costs:

**Product Costs:** All costs and associated charges related to the shares that can be traded

**Service Costs:** All costs and associated charges for the investment services and/or ancillary services provided to you

**One-Off Costs:** Costs you pay when entering or exiting your investments.

**Ongoing Costs:** The costs that are incurred in managing our investments including ongoing costs incurred by any underlying investments; the Annual Management Charge on your client account; and borrowing.

**Transaction Costs:** The cost of buying and selling underlying securities in the fund. This includes implicit transactions costs which are notional costs, inherent in trading and are not physically paid by the fund. The implicit cost is the difference between the mid-market price of an asset immediately before the order is placed in the market and the price that the deal is struck at. This also includes any dealing costs when buying shares within the client account; transaction costs of underlying investments and 0.5% Stamp Duty Reserve tax for UK Registered Funds.

**Ancillary Costs:** Other costs incurred as part of the service.

**Incidental Costs:** The impact of the performance fee as well as the performance fees and carried interest (if applicable) of the underlying investments.

**Reduction in Profit:** In the first year, the difference between the performance you could have achieved without fees and performance with fees deducted.

Should you transfer your ISA to another manager a fee of £50+VAT will be charged. Should an ISA be voided as a result of the ISA regulations a charge of £100+VAT will be levied.

MiFID II (Markets in Financial Instruments Directive) comes into effect on 3 January 2018. This is EU legislation that regulates firms providing services to customers linked to various types of investments, including Investment Trust savings plans. As an Investment Trust savings plan provider we are required to comply with this regulation. The data is not intended to be comprehensive or an indicator of future performance and may have been collated using market data and statistical information derived from various third party sources unverified by BMO Global Asset Management. Any use you make of this data is entirely at your own risk, save to the extent that any of the data is incorrectly transmitted or provided by BMO Global Asset Management as a result of its own negligence, wilful default or fraud.

The person selling or advising you about this product may charge you costs in addition to those shown below. If so, this person is required to provide you with information about those costs and show you the impact that all costs will have on your investment over time.

