

SEI Global Managed Volatility Fund All Votes Report

VOTING RECORDS

FROM:01/07/2016 TO: 30/09/2016



# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### AGL Energy Ltd.

**Meeting Date:** 09/28/2016

**Country:** Australia

**Meeting Type:** Annual

**Ticker:** AGL

**Primary ISIN:** AU000000AGL7

**Primary SEDOL:** BSS7GP5

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve the Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: &lt;p&gt;Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Furthermore, the remuneration report is unnecessarily vague. The remuneration committee should provide clear disclosure on long-term performance targets and performance and historic annual objectives. Additionally, all exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Finally, the remuneration committee should consider introducing a clawback policy which would enable the board to recoup pay following gross misconduct or a material restatement.&lt;/p&gt;</i></p>			
Elect Belinda Jane Hutchinson as Director	Mgmt	For	For
Elect Jacqueline Cherie Hey as Director	Mgmt	For	For
Elect Diane Lee Smith-Gander as Director	Mgmt	For	For
Approve the Grant of Performance Rights to Andrew Vesey, Managing Director and Chief Executive Officer of the Company	Mgmt	For	For
Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None	For

### Alimentation Couche-Tard Inc.

**Meeting Date:** 09/20/2016

**Country:** Canada

**Meeting Type:** Annual

**Ticker:** ATD.B

**Primary ISIN:** CA01626P4033

**Primary SEDOL:** 2011646

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Meeting for Class A Multiple Voting and Class B Subordinate Voting Shareholders	Mgmt		
Elect Director Alain Bouchard	Mgmt	For	Withhold
<p><i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. Furthermore, retiring CEOs should not assume the role of the Chairman as it may impact a proper balance of authority and responsibility between executive management and the board.</i></p>			
Elect Director Nathalie Bourque	Mgmt	For	For
<p><i>Voter Rationale: The lead director is not considered sufficiently independent to serve in such role. The nominating/governance committee should appoint a fully independent lead director.</i></p>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Alimentation Couche-Tard Inc.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Jacques D'Amours	Mgmt	For	Withhold
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
Elect Director Jean Elie	Mgmt	For	Withhold
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
Elect Director Richard Fortin	Mgmt	For	Withhold
Elect Director Brian Hannasch	Mgmt	For	For
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
Elect Director Melanie Kau	Mgmt	For	For
<i>Voter Rationale: The lead director is not considered sufficiently independent to serve in such role. The nominating/governance committee should appoint a fully independent lead director.</i>			
Elect Director Monique F. Leroux	Mgmt	For	For
Elect Director Real Plourde	Mgmt	For	Withhold
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
Elect Director Daniel Rabinowicz	Mgmt	For	For
<i>Voter Rationale: The lead director is not considered sufficiently independent to serve in such role. The nominating/governance committee should appoint a fully independent lead director.</i>			
Elect Director Jean Turmel	Mgmt	For	Withhold
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Furthermore, this director is not sufficiently independent to serve as the independent lead director.</i>			
Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
SP 1: Approve Human Rights Risk Assessment	SH	Against	For
<i>Voter Rationale: This proposal merits support as it would further enhance disclosure around the human rights risks that can impact the company and how it manages with these.</i>			

### Amot Investment Ltd.

Meeting Date: 09/28/2016

Country: Israel

Meeting Type: Special

Ticker: AMOT

Primary ISIN: IL0010972789

Primary SEDOL: B18MCB9

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

## Amot Investment Ltd.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve Compensation Policy for the Directors and Officers of the Company	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
Ratify Amended Employment Agreement of Avshlom Mousler	Mgmt	For	For
Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	Mgmt	None	Against
Please Select Any Category Which Applies to You as a Shareholder or as a Holder of Power of Attorney	Mgmt		
If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	Mgmt	None	Against
If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	Mgmt	None	Against
If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	Mgmt	None	For

## Argosy Property Limited

Meeting Date: 08/09/2016

Country: New Zealand

Meeting Type: Annual

Ticker: ARG

Primary ISIN: NZARGE0010S7

Primary SEDOL: B6ZFBN1

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Michael Smith as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Argosy Property Limited

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Peter Brook as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Finally, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			
Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For

### Asia Standard International Group Ltd.

**Meeting Date:** 09/08/2016

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** 129

**Primary ISIN:** BMG0533U2355

**Primary SEDOL:** 6054584

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Accept Financial Statements and Statutory Reports	Mgmt	For	For
Approve Final Dividend	Mgmt	For	For
Elect Lun Pui Kan as Director	Mgmt	For	For
Elect Leung Wai Keung as Director	Mgmt	For	For
Elect Poon Jing as Director	Mgmt	For	For
Elect Poon Yeung, Roderick as Director	Mgmt	For	For
Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.&lt;/p&gt;</i>			
Authorize Repurchase of Issued Share Capital	Mgmt	For	For
Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.&lt;/p&gt;</i>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Asia Standard International Group Ltd.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights by Asia Standard Hotel Group Limited	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.&lt;/p&gt;</i>			
Authorize Reissuance of Repurchased Shares by Asia Standard Hotel Group Limited	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.&lt;/p&gt;</i>			
Approve Adoption of the New Share Option Scheme	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Furthermore, variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.&lt;/p&gt;</i>			

### ASX Ltd.

**Meeting Date:** 09/28/2016

**Country:** Australia

**Meeting Type:** Annual

**Ticker:** ASX

**Primary ISIN:** AU000000ASX7

**Primary SEDOL:** 6129222

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Ken Henry as Director	Mgmt	For	For
Elect Melinda Conrad as Director	Mgmt	For	For
Approve the Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.&lt;/p&gt;</i>			
Approve the Grant of Performance Rights to Dominic Stevens, Managing Director and CEO of the Company	Mgmt	For	For

### AusNet Services

**Meeting Date:** 07/21/2016

**Country:** Australia

**Meeting Type:** Annual

**Ticker:** AST

**Primary ISIN:** AU000000AST5

**Primary SEDOL:** BPXR7J0

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### AusNet Services

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Peter Mason as Director	Mgmt	For	For
Elect Tan Chee Meng as Director	Mgmt	For	For
Approve the Remuneration Report	Mgmt	For	Against
<p><i>Voter Rationale: &lt;p&gt;All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Furthermore, the remuneration committee should consider deferring a proportion of the annual cash bonus into shares which would be more effective in retaining executives and ensuring that the annual and long-term performance objectives are aligned. Finally, the remuneration report does not articulate how executives performed against historic performance targets. The board should articulate how bonus payments reflect prior year performance, as well as outlining forward-looking targets that underpin long-term incentive plans.&lt;/p&gt;</i></p>			
Approve the Grant of Performance Rights to Nino Ficca, Managing Director of the Company	Mgmt	For	For
Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For	For
Approve the Issue of Shares Up to 10 Percent Pro Rata	Mgmt	For	For
Approve the Issuance of Shares Pursuant to the Dividend Reinvestment Plan	Mgmt	For	For
Approve the Issuance of Shares Pursuant to an Employee Incentive Scheme	Mgmt	For	For

### Bank Hapoalim Ltd.

**Meeting Date:** 09/28/2016

**Country:** Israel

**Meeting Type:** Special

**Ticker:** POLI

**Primary ISIN:** IL0006625771

**Primary SEDOL:** 6075808

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Reelect Yacov Peer as External Director for an Additional Three Year Term	Mgmt	For	For
Elect Israel Tapoohi as Director for a Three-Year Period	Mgmt	For	Against
<p><i>Voter Rationale: &lt;p&gt;For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.&lt;/p&gt;</i></p>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Bank Hapoalim Ltd.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	Mgmt	None	Against

### Bank Leumi le-Israel B.M.

<b>Meeting Date:</b> 07/11/2016	<b>Country:</b> Israel	<b>Ticker:</b> LUMI
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> IL0006046119	<b>Primary SEDOL:</b> 6076425

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Discuss Financial Statements and the Report of the Board	Mgmt		
Reappoint Somekh Chaikin and Kost Forer Gabbay & Kasierer as Joint Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
Regarding Items 3-7: Elect three directors out of a pool of five nominees, four of which are nominated by the nomination committee	Mgmt		
Reelect David Brodet as Director for a Three-Year Period	Mgmt	For	For
<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure an orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
Reelect Yoav Nardi as Director for a Three-Year Period	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
Elect Ester Levanon as Director for a Three-Year Period	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
Elect Regina Ungar as Director for a Three-Year Period	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
Shareholder Proposals Submitted by Jewish Colonial Trust	Mgmt		



# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Bank Leumi le-Israel B.M.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Yofi Tirosh as Director for a Three-Year Period	SH	None	Against
<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	Mgmt	None	Against

### BCA Marketplace plc

**Meeting Date:** 09/08/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** BCA

**Primary ISIN:** GB00BP0S1D85

**Primary SEDOL:** BP0S1D8

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Accept Financial Statements and Statutory Reports	Mgmt	For	For
Approve Remuneration Report	Mgmt	For	Against
Approve Remuneration Policy	Mgmt	For	Against
Approve Final Dividend	Mgmt	For	For
Re-elect Avril Palmer-Baunack as Director	Mgmt	For	For
Re-elect James Corsellis as Director	Mgmt	For	Against
Re-elect Mark Brangstrup Watts as Director	Mgmt	For	Against
Elect Tim Lampert as Director	Mgmt	For	For
Elect Stephen Gutteridge as Director	Mgmt	For	For
Elect Jon Kamaluddin as Director	Mgmt	For	For
Elect Piet Coelewij as Director	Mgmt	For	For
Elect David Lis as Director	Mgmt	For	For
Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### BCA Marketplace plc

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
Authorise the Company to Call EGM with Two Weeks' Notice	Mgmt	For	For

### Bed Bath & Beyond Inc.

Meeting Date: 07/01/2016

Country: USA

Meeting Type: Annual

Ticker: BBBY

Primary ISIN: US0758961009

Primary SEDOL: 2085878

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Warren Eisenberg	Mgmt	For	Against
<i>Voter Rationale: Retiring CEOs should not assume the role of the Chairman as it may impact a proper balance of authority and responsibility between executive management and the board. Furthermore, the board should act with accountability to the investors it represents and take action on majority shareholder votes.</i>			
Elect Director Leonard Feinstein	Mgmt	For	Against
<i>Voter Rationale: Retiring CEOs should not assume the role of the Chairman as it may impact a proper balance of authority and responsibility between executive management and the board. Furthermore, the board should act with accountability to the investors it represents and take action on majority shareholder votes.</i>			
Elect Director Steven H. Temares	Mgmt	For	For
Elect Director Dean S. Adler	Mgmt	For	Against
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
Elect Director Stanley F. Barshay	Mgmt	For	Against
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
Elect Director Geraldine T. Elliott	Mgmt	For	For
Elect Director Klaus Eppler	Mgmt	For	Against
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Furthermore, this director is not sufficiently independent to serve as the independent lead director.</i>			
Elect Director Patrick R. Gaston	Mgmt	For	For

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

## Bed Bath &amp; Beyond Inc.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Jordan Heller	Mgmt	For	Against
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
Elect Director Victoria A. Morrison	Mgmt	For	Against
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: The audit firm has served the company more than 20 years. While specific term limits for auditors is not a consensus best practice, there is value in gaining new perspectives on finances and controls. The board should consider a plan for bringing in a new auditing firm.</i>			
Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: The plan's structure and pay-for-performance results are not sufficiently strong. Good practices include: well disclosed and stretching performance targets; performance triggers for equity awards; using different metrics for the short and long-term plans; measuring company outcomes against its appropriate peer group; and setting awards so that executives are not rewarded for below-average performance. These and other approaches will ensure that the compensation committee designs compensation packages that build shareholder value over time. Furthermore, severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. Moreover, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Additionally, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
Proxy Access	SH	Against	For
<i>Voter Rationale: Shareholders should have the right to reasonable access to the proxy, including the nomination of directors to the board. Such a practice encourages greater accountability of directors to the shareholders whose interests they represent. Similar proxy access in other developed markets has not lead to problematic elections, as some companies fear.</i>			
Adopt Share Retention Policy For Senior Executives	SH	Against	For
<i>Voter Rationale: Companies should introduce substantial, long-term holding requirements for senior executives. The idea of extending some portion past retirement, resignation or termination has merit. While the specific threshold recommended by the proponents may not be ideal, the board should take a more robust approach to stock retention of long-term equity awards. This would also facilitate recouping awards in the event of fraud, a serious deterioration of the business due to inappropriate management of risk, a major restatement or other serious management failures.</i>			
Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH	Against	For
<i>Voter Rationale: Companies should request approval of compensation policies covering severance packages and signing bonuses from shareholders. The prospect of separating the voting rights of a merger or acquisition from the compensation packages associate with it is welcome.</i>			

## CA, Inc.

Meeting Date: 08/03/2016

Country: USA

Meeting Type: Annual

Ticker: CA

Primary ISIN: US12673P1057

Primary SEDOL: 2214832

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### CA, Inc.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Jens Alder	Mgmt	For	For
Elect Director Raymond J. Bromark	Mgmt	For	For
Elect Director Michael P. Gregoire	Mgmt	For	For
Elect Director Rohit Kapoor	Mgmt	For	For
Elect Director Jeffrey G. Katz	Mgmt	For	For
Elect Director Kay Koplovitz	Mgmt	For	For
Elect Director Christopher B. Lofgren	Mgmt	For	For
Elect Director Richard Sulpizio	Mgmt	For	For
Elect Director Laura S. Unger	Mgmt	For	For
Elect Director Arthur F. Weinbach	Mgmt	For	For
Elect Director Renato (Ron) Zambonini	Mgmt	For	For
Ratify KPMG LLP as Auditors	Mgmt	For	For
Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: &lt;p&gt;Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. Furthermore, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.&lt;/p&gt;</i></p>			
Amend Omnibus Stock Plan	Mgmt	For	For
Amend Shareholder Rights Plan (Poison Pill)	Mgmt	For	Against
<p><i>Voter Rationale: &lt;p&gt;Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.&lt;/p&gt;</i></p>			

### CapitaLand Commercial Trust

**Meeting Date:** 07/13/2016

**Country:** Singapore

**Meeting Type:** Special

**Ticker:** C61U

**Primary ISIN:** SG1P32918333

**Primary SEDOL:** B011YD2

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve Acquisition of 50.0 Percent of the Units in MSO Trust Which Holds Capitagreen	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Carlo Gavazzi Holding AG

**Meeting Date:** 07/26/2016

**Country:** Switzerland

**Meeting Type:** Annual

**Ticker:** GAV

**Primary ISIN:** CH0011003594

**Primary SEDOL:** 4238302

#### **Did Not Vote Due to Ballot Shareblocking**

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Voting Items for All Shareholders	Mgmt		
Accept Financial Statements and Statutory Reports	Mgmt	For	Do Not Vote
Approve Allocation of Income and Dividends of CHF 2.40 per Registered Share and CHF 12.00 per Bearer Share	Mgmt	For	Do Not Vote
Approve Discharge of Board of Directors	Mgmt	For	Do Not Vote
Reelect Valeria Gavazzi as Director	Mgmt	For	Do Not Vote
Reelect Federico Foglia as Director	Mgmt	For	Do Not Vote
Reelect Stefano Trovati as Director	Mgmt	For	Do Not Vote
Elect Valeria Gavazzi as Board Chairman	Mgmt	For	Do Not Vote
Voting Item for Holders of Bearer Shares Only	Mgmt		
Elect Daniel Hirschi as Director and Representative of Bearer Shareholders	Mgmt	For	Do Not Vote
Voting Items for All Shareholders	Mgmt		
Elect Representative of Bearer Shareholders	Mgmt	For	Do Not Vote
Appoint Daniel Hirschi as Member of the Compensation Committee	Mgmt	For	Do Not Vote
Appoint Stefano Trovati as Member of the Compensation Committee	Mgmt	For	Do Not Vote
Appoint Federico Foglia as Member of the Compensation Committee	Mgmt	For	Do Not Vote
Approve Remuneration of Board of Directors in the Amount of CHF 340,000	Mgmt	For	Do Not Vote
Approve Fixed Remuneration of Executive Committee in the Amount of CHF 1.5 Million	Mgmt	For	Do Not Vote
Approve Variable Remuneration of Executive Committee in the Amount of CHF 88,000	Mgmt	For	Do Not Vote
Designate Grunder Rechtsanwaelte AG as Independent Proxy	Mgmt	For	Do Not Vote

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Carlo Gavazzi Holding AG

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	Do Not Vote
Transact Other Business (Voting)	Mgmt	For	Do Not Vote

### Celesio AG

**Meeting Date:** 08/10/2016

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** CLS1

**Primary ISIN:** DE000CLS1001

**Primary SEDOL:** 5105182

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Receive Financial Statements and Statutory Reports for Fiscal 2016 (Non-Voting)	Mgmt		
Approve Discharge of Management Board for Fiscal 2016	Mgmt	For	For
Approve Discharge of Supervisory Board for Fiscal 2016	Mgmt	For	For
Ratify Deloitte GmbH as Auditors for Fiscal 2017 and the Half Year Financial Statements for Fiscal 2017 and 2018	Mgmt	For	For
Elect Lori Schechter to the Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;For controlled companies, the supervisory board should include at least 33% independent non-executive directors, to ensure appropriate balance of independence and objectivity. We do not consider employee-elected directors under the co-determination system to be fully independent.&lt;/p&gt;</i>			
Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For
Amend Articles Re: Vice Chairman, Remuneration	Mgmt	For	For

### Clifton Bancorp Inc.

**Meeting Date:** 08/10/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** CSBK

**Primary ISIN:** US1868731050

**Primary SEDOL:** BLBWJ04

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Clifton Bancorp Inc.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Stephen Adzima	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.&lt;/p&gt;</i>			
Elect Director Charles J. Pivrotto	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.&lt;/p&gt;</i>			
Elect Director Cynthia Sisco	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.&lt;/p&gt;</i>			
Ratify BDO USA, LLP as Auditors	Mgmt	For	For
Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. Furthermore, a larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Moreover, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.&lt;/p&gt;</i>			

### Cranswick plc

**Meeting Date:** 07/25/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** CWK

**Primary ISIN:** GB0002318888

**Primary SEDOL:** 0231888

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Accept Financial Statements and Statutory Reports	Mgmt	For	For
Approve Remuneration Report	Mgmt	For	For
Approve Final Dividend	Mgmt	For	For
Re-elect Kate Allum as Director	Mgmt	For	For
Re-elect Mark Bottomley as Director	Mgmt	For	For
Re-elect Jim Brisby as Director	Mgmt	For	For
Re-elect Adam Couch as Director	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Cranswick plc

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Re-elect Martin Davey as Director	Mgmt	For	For
Re-elect Steven Esom as Director	Mgmt	For	For
Re-elect Mark Reckitt as Director	Mgmt	For	For
Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.&lt;/p&gt;</i>			
Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.&lt;/p&gt;</i>			
Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Darden Restaurants, Inc.

**Meeting Date:** 09/29/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** DRI

**Primary ISIN:** US2371941053

**Primary SEDOL:** 2289874

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Margaret Shan Atkins	Mgmt	For	For
Elect Director Jean M. Birch	Mgmt	For	For
Elect Director Bradley D. Blum	Mgmt	For	Withhold
<i>Voter Rationale: Former employees or company founders are not sufficiently independent to serve on key board committees. Listing standard assumptions that independence can be restored after a five-year "cooling off" period are incorrect.</i>			
Elect Director James P. Fogarty	Mgmt	For	For
Elect Director Cynthia T. Jamison	Mgmt	For	For
Elect Director Eugene I. (Gene) Lee, Jr.	Mgmt	For	For
Elect Director William S. Simon	Mgmt	For	For
Elect Director Charles M. (Chuck) Sonstebly	Mgmt	For	For



# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Darden Restaurants, Inc.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. Furthermore, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Policy Rationale: The audit firm has served the company more than 20 years. While specific term limits for auditors is not a consensus best practice, there is value in gaining new perspectives on finances and controls. The board should consider a plan for bringing in a new auditing firm.</i>			
Adopt a Policy to Phase Out Non-Therapeutic Use of Antibiotics in the Meat Supply Chain	SH	Against	Against
<i>Voter Rationale: The company's policies and practices substantially address the concerns raised in this proposal.</i>			

### Diageo plc

**Meeting Date:** 09/21/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** DGE

**Primary ISIN:** GB0002374006

**Primary SEDOL:** 0237400

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Accept Financial Statements and Statutory Reports	Mgmt	For	For
Approve Remuneration Report	Mgmt	For	For
Approve Final Dividend	Mgmt	For	For
Re-elect Peggy Bruzelius as Director	Mgmt	For	For
Re-elect Lord Davies of Abersoch as Director	Mgmt	For	For
Re-elect Ho KwonPing as Director	Mgmt	For	For
<i>Voter Rationale: We voted for but have some concern over the number of external positions this director holds. Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
Re-elect Betsy Holden as Director	Mgmt	For	For
Re-elect Dr Franz Humer as Director	Mgmt	For	For
Re-elect Nicola Mendelsohn as Director	Mgmt	For	For
Re-elect Ivan Menezes as Director	Mgmt	For	For
Re-elect Philip Scott as Director	Mgmt	For	For
Re-elect Alan Stewart as Director	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Diageo plc

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Javier Ferran as Director	Mgmt	For	For
Elect Kathryn Mikells as Director	Mgmt	For	For
Elect Emma Walmsley as Director	Mgmt	For	For
Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
Authorise EU Political Donations and Expenditure	Mgmt	For	For

### EMC Corporation

Meeting Date: 07/19/2016

Country: USA

Meeting Type: Special

Ticker: EMC

Primary ISIN: US2686481027

Primary SEDOL: 2295172

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve Merger Agreement	Mgmt	For	For
Advisory Vote on Golden Parachutes	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
Adjourn Meeting	Mgmt	For	For

### Empire Company Limited

Meeting Date: 09/15/2016

Country: Canada

Meeting Type: Annual

Ticker: EMP.A

Primary ISIN: CA2918434077

Primary SEDOL: 2314000

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

## Empire Company Limited

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Meeting for Class A Non-Voting Shareholders	Mgmt		
Advisory Vote on Executive Compensation Approach	Mgmt	For	For

## EMS Chemie Holding AG

Meeting Date: 08/13/2016

Country: Switzerland

Meeting Type: Annual

Ticker: EMSN

Primary ISIN: CH0016440353

Primary SEDOL: 7635610

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Open Meeting	Mgmt		
Acknowledge Proper Convening of Meeting	Mgmt		
Accept Financial Statements and Statutory Reports	Mgmt	For	For
Approve Remuneration of Board of Directors in the Amount of CHF 740,000	Mgmt	For	For
Approve Remuneration of Executive Committee in the Amount of CHF 2.6 Million	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;A vote AGAINST this proposal is warranted because: * There are concerns regarding the company's remuneration practices for executive management.&lt;/p&gt;</i>			
Approve Allocation of Income and Ordinary Dividends of CHF 11.00 per Share and Special Dividends of CHF 4.00 per Share	Mgmt	For	For
Approve Discharge of Board and Senior Management	Mgmt	For	For
Reelect Ulf Berg as Director, Board Chairman, and Member of the Compensation Committee	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Votes FOR the proposed nominees are warranted.&lt;/p&gt;</i>			
Reelect Magdalena Martullo as Director	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Votes FOR the proposed nominees are warranted.&lt;/p&gt;</i>			
Reelect Joachim Streu as Director and Member of the Compensation Committee	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Votes FOR the proposed nominees are warranted.&lt;/p&gt;</i>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### EMS Chemie Holding AG

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Reelect Bernhard Merki as Director and Member of the Compensation Committee	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Votes FOR the proposed nominees are warranted.&lt;/p&gt;</i>			
Ratify KPMG AG as Auditors	Mgmt	For	For
Designate Robert K. Daeppen as Independent Proxy	Mgmt	For	For
Transact Other Business (Voting)	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;A vote AGAINST is warranted because: * This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and * The content of these any new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.&lt;/p&gt;</i>			

### Ets Franz Colruyt

**Meeting Date:** 09/28/2016

**Country:** Belgium

**Meeting Type:** Annual

**Ticker:** COLR

**Primary ISIN:** BE0974256852

**Primary SEDOL:** 5806225

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Annual Meeting	Mgmt		
Receive and Approve Directors' and Auditors' Reports, and Report of the Works Council	Mgmt	For	For
Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
Adopt Financial Statements	Mgmt	For	For
Adopt Consolidated Financial Statements	Mgmt	For	For
Approve Dividends of EUR 1.12 Per Share	Mgmt	For	For
Approve Allocation of Income	Mgmt	For	Against
<i>Voter Rationale: We voted against due to concerns over excessive amounts distributed to board members and especially to non-executives.</i>			
Approve Profit Participation of Employees Through Allotment of Repurchased Shares of Colruyt	Mgmt	For	For
Reelect Francois Gillet as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Ets Franz Colruyt

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Korys, Permanently Represented by Jef Colruyt, as Director	Mgmt	For	Against
<i>Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
Ratify Ersnt & Young as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
Approve Discharge of Directors	Mgmt	For	For
Approve Discharge of Auditors	Mgmt	For	For
Transact Other Business	Mgmt		

### Fairwood Holdings Ltd.

**Meeting Date:** 09/08/2016

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** 52

**Primary ISIN:** BMG3305Y1619

**Primary SEDOL:** 6543048

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Accept Financial Statements and Statutory Reports	Mgmt	For	For
Approve Final Dividend	Mgmt	For	For
Approve Special Final Dividend	Mgmt	For	For
Elect MAK Yee Mei as Director	Mgmt	For	For
Elect NG Chi Keung as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Finally, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			
Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
Allow Board to Appoint Additional Directors	Mgmt	For	For
Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.&lt;/p&gt;</i>			
Authorize Repurchase of Issued Share Capital	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Fairwood Holdings Ltd.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.&lt;/p&gt;</i>			

### Fisher & Paykel Healthcare Corp

<b>Meeting Date:</b> 08/23/2016	<b>Country:</b> New Zealand		
	<b>Meeting Type:</b> Annual	<b>Ticker:</b> FPH	
	<b>Primary ISIN:</b> NZFAPE0001S2	<b>Primary SEDOL:</b> 6340250	

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Michael Daniell as Director	Mgmt	For	For
Elect Donal O'Dwyer as Director	Mgmt	For	For
Elect Lewis Gradon as Director	Mgmt	For	For
Elect Scott St John as Director	Mgmt	For	For
Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For
Approve the Grant of Performance Share Rights to Lewis Gradon, Managing Director and CEO of the Company	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes.&lt;/p&gt;</i>			
Approve the Grant of Options to Lewis Gradon, Managing Director and CEO of the Company	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Furthermore, companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes.&lt;/p&gt;</i>			

### General Mills, Inc.

<b>Meeting Date:</b> 09/27/2016	<b>Country:</b> USA		
	<b>Meeting Type:</b> Annual	<b>Ticker:</b> GIS	
	<b>Primary ISIN:</b> US3703341046	<b>Primary SEDOL:</b> 2367026	

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

## General Mills, Inc.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Bradbury H. Anderson	Mgmt	For	For
Elect Director R. Kerry Clark	Mgmt	For	For
Elect Director David M. Cordani	Mgmt	For	For
Elect Director Roger W. Ferguson, Jr.	Mgmt	For	For
Elect Director Henrietta H. Fore	Mgmt	For	For
Elect Director Maria G. Henry	Mgmt	For	For
Elect Director Heidi G. Miller	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The nominating committee should remove directors who have long board tenure from committees that require absolute independence.&lt;/p&gt;</i>			
Elect Director Steve Odland	Mgmt	For	For
Elect Director Kendall J. Powell	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.&lt;/p&gt;</i>			
Elect Director Robert L. Ryan	Mgmt	For	For
Elect Director Eric D. Sprunk	Mgmt	For	For
Elect Director Dorothy A. Terrell	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The nominating committee should remove directors who have long board tenure from committees that require absolute independence.&lt;/p&gt;</i>			
Elect Director Jorge A. Uribe	Mgmt	For	For
Approve Non-Employee Director Omnibus Stock Plan	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;This plan could lead to excessive dilution. Furthermore, share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.&lt;/p&gt;</i>			
Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. Furthermore, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.&lt;/p&gt;</i>			
Ratify KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;The audit firm has served the company more than 20 years. While specific term limits for auditors is not a consensus best practice, there is value in gaining new perspectives on finances and controls. The board should consider a plan for bringing in a new auditing firm.&lt;/p&gt;</i>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Great Plains Energy Incorporated

**Meeting Date:** 09/26/2016

**Country:** USA

**Meeting Type:** Special

**Ticker:** GXP

**Primary ISIN:** US3911641005

**Primary SEDOL:** 2483706

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Issue Shares in Connection with Merger	Mgmt	For	For
Increase Authorized Common Stock	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Although the proposed increase exceeds the allowable threshold, it will provide the company with sufficient authorized shares to execute a debt financing in connection with the transaction (Item 1), which warrants shareholder support. The company will be forced to secure financing under potentially less favorable terms if this proposal is not approved.&lt;/p&gt;</i>			
Adjourn Meeting	Mgmt	For	For

### Harboes Bryggeri A/S

**Meeting Date:** 08/22/2016

**Country:** Denmark

**Meeting Type:** Annual

**Ticker:** HARB B

**Primary ISIN:** DK0060014751

**Primary SEDOL:** B0MTVL2

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Receive Report of Board	Mgmt		
Accept Financial Statements and Statutory Reports	Mgmt	For	For
Approve Allocation of Income and Dividends of DKK 2 Per Share	Mgmt	For	For
Proposals from Board of Directors (None Submitted)	Mgmt		
Proposals from Shareholders (None Submitted)	Mgmt		
Reelect Mads Krage as Director	Mgmt	For	For
Reelect Thoger Thogersen as Director	Mgmt	For	For
Reelect Karina Laursen as Director	Mgmt	For	For
Reelect Bernd Griese as Director	Mgmt	For	For
Ratify Deloitte as Auditors	Mgmt	For	For



# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Hornbach Holding AG & Co KGaA

**Meeting Date:** 07/08/2016

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** HBH

**Primary ISIN:** DE0006083405

**Primary SEDOL:** BZBWTJ1

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Accept Financial Statements and Statutory Reports	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Shareholders should have the right to elect directors annually in order to hold them to account.&lt;/p&gt;</i>			
Approve Allocation of Income and Dividends of EUR 1.50 per Share	Mgmt	For	For
Approve Discharge of Management Board of Hornbach Holding AG from March 1 to Oct. 9, 2015	Mgmt	For	For
Approve Discharge of Personally Liable Partners of Hornbach Holding AG & Co KGaA from Oct 9, 2015 to Feb 29, 2016	Mgmt	For	For
Approve Discharge of Supervisory Board for Fiscal 2015/2016	Mgmt	For	For
Ratify KPMG as Auditors for Fiscal 2016/2017	Mgmt	For	For
Ratify KPMG as Auditors for Fiscal 2016/2017 Half Year Report	Mgmt	For	For

### Hornbach-Baumarkt AG

**Meeting Date:** 07/07/2016

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** HBM

**Primary ISIN:** DE0006084403

**Primary SEDOL:** 4693194

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Receive Financial Statements and Statutory Reports for Fiscal 2015/16 (Non-Voting)	Mgmt		
Approve Allocation of Income and Dividends of EUR 0.68 per Share	Mgmt	For	For
Approve Discharge of Management Board for Fiscal 2015/16	Mgmt	For	For
Approve Discharge of Supervisory Board for Fiscal 2015/16	Mgmt	For	For
Ratify KPMG as Auditors for Fiscal 2016/2017	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Hornbach-Baumarkt AG

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Ratify KPMG as Auditors for the Fiscal 2016/17 Halfyear Report	Mgmt	For	For
Authorize Management Board Not to Disclose Individualized Remuneration of its Members	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Individual executive remuneration should be both disclosed and voted upon.&lt;/p&gt;</i>			
Amend Articles Re: Company Announcements	Mgmt	For	For
Amend Articles Re: Chair of the General Meeting	Mgmt	For	For
Approve Creation of EUR 15 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.&lt;/p&gt;</i>			
Approve Creation of EUR 30 Million Pool of Capital without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.&lt;/p&gt;</i>			

### Infratil Limited

**Meeting Date:** 08/24/2016

**Country:** New Zealand

**Meeting Type:** Annual

**Ticker:** IFT

**Primary ISIN:** NZIFTE0003S3

**Primary SEDOL:** 6459286

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Mark Tume as Director	Mgmt	For	For
Elect Alison Gerry as Director	Mgmt	For	For
Authorize the Board to Fix Remuneration of the Auditors	Mgmt	For	For

### J Sainsbury plc

**Meeting Date:** 07/06/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** SBRY

**Primary ISIN:** GB00B019KW72

**Primary SEDOL:** B019KW7

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### J Sainsbury plc

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Accept Financial Statements and Statutory Reports	Mgmt	For	For
Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.&lt;/p&gt;</i>			
Approve Final Dividend	Mgmt	For	For
Elect Brian Cassin as Director	Mgmt	For	For
Re-elect Matt Brittin as Director	Mgmt	For	For
Re-elect Mike Coupe as Director	Mgmt	For	For
Re-elect Mary Harris as Director	Mgmt	For	For
Re-elect David Keens as Director	Mgmt	For	For
Re-elect Susan Rice as Director	Mgmt	For	For
Re-elect John Rogers as Director	Mgmt	For	For
Re-elect Jean Tomlin as Director	Mgmt	For	For
Re-elect David Tyler as Director	Mgmt	For	For
Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
Authorise EU Political Donations and Expenditure	Mgmt	For	For
Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
Approve Long Term Incentive Plan	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.&lt;/p&gt;</i>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Kaneko Seeds

**Meeting Date:** 08/30/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 1376

**Primary ISIN:** JP3216200000

**Primary SEDOL:** 6483401

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve Allocation of Income, with a Final Dividend of JPY 16	Mgmt	For	For
Appoint Statutory Auditor Kabasawa, Hitoshi	Mgmt	For	For
Appoint Statutory Auditor Kato, Shinichi	Mgmt	For	For
Appoint Statutory Auditor Hosono, Hatsuo	Mgmt	For	For
Approve Director Retirement Bonus	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;There should be disclosure of the total award of retirement bonuses. Retirement bonuses should not be granted to outside directors or employees that take up other positions within the company.&lt;/p&gt;</i>			
Approve Bonus Related to Retirement Bonus System Abolition	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;There should be disclosure of the total award of retirement bonuses. Retirement bonuses should not be granted to outside directors or employees that take up other positions within the company.&lt;/p&gt;</i>			

### King Jim Co., Ltd.

**Meeting Date:** 09/15/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7962

**Primary ISIN:** JP3262000007

**Primary SEDOL:** 6492593

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve Allocation of Income, with a Final Dividend of JPY 7	Mgmt	For	For
Elect Director Miyamoto, Akira	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Top management is responsible for the company's unfavourable ROE performance.&lt;/p&gt;</i>			
Elect Director Hagita, Naomichi	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The board should recruit at least three independent directors to ensure appropriate balance of independence and objectivity. We encourage boards by 2017 to establish one-third independence. The Kansayaku plays a valuable role but it is fundamentally different to the role played by independent directors.&lt;/p&gt;</i>			
Elect Director Harada, Shinichi	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The board should recruit at least three independent directors to ensure appropriate balance of independence and objectivity. We encourage boards by 2017 to establish one-third independence. The Kansayaku plays a valuable role but it is fundamentally different to the role played by independent directors.&lt;/p&gt;</i>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### King Jim Co., Ltd.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Takano, Makoto	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The board should recruit at least three independent directors to ensure appropriate balance of independence and objectivity. We encourage boards by 2017 to establish one-third independence. The Kansayaku plays a valuable role but it is fundamentally different to the role played by independent directors.&lt;/p&gt;</i>			
Elect Director Kameda, Takanobu	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The board should recruit at least three independent directors to ensure appropriate balance of independence and objectivity. We encourage boards by 2017 to establish one-third independence. The Kansayaku plays a valuable role but it is fundamentally different to the role played by independent directors.&lt;/p&gt;</i>			
Elect Director Furuno, Yasuhiro	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The board should recruit at least three independent directors to ensure appropriate balance of independence and objectivity. We encourage boards by 2017 to establish one-third independence. The Kansayaku plays a valuable role but it is fundamentally different to the role played by independent directors.&lt;/p&gt;</i>			
Elect Director Iwata, Takeshi	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The board should recruit at least three independent directors to ensure appropriate balance of independence and objectivity. We encourage boards by 2017 to establish one-third independence. The Kansayaku plays a valuable role but it is fundamentally different to the role played by independent directors.&lt;/p&gt;</i>			
Elect Director Inoue, Takuto	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The board should recruit at least three independent directors to ensure appropriate balance of independence and objectivity. We encourage boards by 2017 to establish one-third independence. The Kansayaku plays a valuable role but it is fundamentally different to the role played by independent directors.&lt;/p&gt;</i>			
Elect Director Onzo, Naoto	Mgmt	For	For
Elect Director Takagi, Akiko	Mgmt	For	For
Approve Takeover Defense Plan (Poison Pill)	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Decisions related to the exercise of a poison pill should be undertaken by independent directors on behalf of the board. The board should avoid provisions that empower the board to block potential bids through onerous information requests. The best defence against takeover is high quality management and efficient utilisation of assets.&lt;/p&gt;</i>			

### Kiwi Property Group Ltd

**Meeting Date:** 07/29/2016

**Country:** New Zealand

**Meeting Type:** Annual

**Ticker:** KPG

**Primary ISIN:** NZKPG0001S9

**Primary SEDOL:** BTDY2M7

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Jane Freeman as Director	Mgmt	For	For
Elect Mary Jane Daly as Director	Mgmt	For	For
Authorize the Board to Fix Remuneration of the Auditors	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Kiwi Property Group Ltd

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve the Increase in Maximum Aggregate Remuneration of Directors	Mgmt	For	For

### Liberty Media Corporation

<b>Meeting Date:</b> 08/23/2016	<b>Country:</b> USA	<b>Meeting Type:</b> Annual	<b>Ticker:</b> BATRA
<b>Primary ISIN:</b> US5312297063	<b>Primary SEDOL:</b> BD72H53		

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director John C. Malone	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. Furthermore, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Moreover, directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability. Additionally, directors are expected to hold six or fewer directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.&lt;/p&gt;</i>			
Elect Director Robert R. Bennett	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.&lt;/p&gt;</i>			
Elect Director M. Ian G. Gilchrist	Mgmt	For	Withhold
<i>Voter Rationale: &lt;p&gt;Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability. Furthermore, executive pay is not in line with company performance. The compensation committee should do more to respond to best practices in pay that help establish compensation packages that reward strong performance and build shareholder value over time. A substantial portion of short-term incentives remain based on individual performance, the initial funding hurdle for STI continues to lack rigor, and executives received increased payout opportunities despite lowered financial forecasts. In addition, the CEO's equity award is based on non-rigorous 162(m) performance goals and does not appear to carry a vesting schedule once earned.&lt;/p&gt;</i>			
Ratify KPMG LLP as Auditors	Mgmt	For	For

### Link Real Estate Investment Trust

<b>Meeting Date:</b> 07/27/2016	<b>Country:</b> Hong Kong	<b>Meeting Type:</b> Annual	<b>Ticker:</b> 823
<b>Primary ISIN:</b> HK0823032773	<b>Primary SEDOL:</b> B0PB4M7		

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

## Link Real Estate Investment Trust

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Note the Financial Statements and Statutory Report	Mgmt		
Note the Appointment of Auditor and Fixing of Their Remuneration	Mgmt		
Elect William Chan Chak Cheung as Director	Mgmt	For	For
Elect David Charles Watt as Director	Mgmt	For	For
Elect Poh Lee Tan as Director	Mgmt	For	For
Elect Nicholas Charles Allen as Director	Mgmt	For	For
Elect Ed Chan Yiu Cheong as Director	Mgmt	For	For
Elect Blair Chilton Pickerell as Director	Mgmt	For	For
Authorize Repurchase of Issued Share Capital	Mgmt	For	For

## Mainfreight Ltd.

Meeting Date: 07/28/2016

Country: New Zealand

Meeting Type: Annual

Ticker: MFT

Primary ISIN: NZMFTE0001S9

Primary SEDOL: 6603038

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Carl Howard-Smith as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			
Elect Bruce Plested as Director	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure an orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.&lt;/p&gt;</i>			
Authorize the Board to Fix Remuneration of the Auditors	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Mapletree Industrial Trust

**Meeting Date:** 07/19/2016

**Country:** Singapore

**Meeting Type:** Annual

**Ticker:** ME8U

**Primary ISIN:** SG2C32962814

**Primary SEDOL:** B4LR5Q8

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Shareholders should have the right to elect directors annually in order to hold them to account.&lt;/p&gt;</i>			
Approve PricewaterhouseCoopers LLP as Auditors and Authorize the Manager to Fix Their Remuneration	Mgmt	For	For
Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.&lt;/p&gt;</i>			

### McKesson Corporation

**Meeting Date:** 07/27/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** MCK

**Primary ISIN:** US58155Q1031

**Primary SEDOL:** 2378534

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Andy D. Bryant	Mgmt	For	For
Elect Director Wayne A. Budd	Mgmt	For	For
Elect Director N. Anthony Coles	Mgmt	For	For
Elect Director John H. Hammergren	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and for preserving accountability.</i>			
Elect Director M. Christine Jacobs	Mgmt	For	Against
<i>Voter Rationale: The nominating committee should remove directors who have long board tenure from committees that require absolute independence.</i>			
Elect Director Donald R. Knauss	Mgmt	For	For
Elect Director Marie L. Knowles	Mgmt	For	Against
<i>Voter Rationale: The nominating committee should remove directors who have long board tenure from committees that require absolute independence.</i>			



# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### McKesson Corporation

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Edward A. Mueller	Mgmt	For	For
Elect Director Susan R. Salka	Mgmt	For	For
Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. Furthermore, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, the remuneration committee should not allow vesting of incentive awards for below median performance.</i>			
Pro-rata Vesting of Equity Awards	SH	Against	For
<i>Voter Rationale: In the case of a change of control, equity should only vest if an executive is not offered employment in the new company, a so-called double trigger.</i>			
Report on Political Contributions	SH	Against	For
<i>Voter Rationale: Comprehensive, aggregate disclosure on political spending is best practice. Disclosure should include all state and local donations including support for 527 organizations and ballot initiatives. In addition, the company should identify key relationships with trade associations that engage in lobbying on the corporation's behalf, as well as describe its policies and processes for giving. We ask that the board provide ultimate oversight for political donations.</i>			

### Melrose Industries plc

**Meeting Date:** 07/25/2016

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** MRO

**Primary ISIN:** GB00BZ1G4322

**Primary SEDOL:** BZ1G432

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve Acquisition of All or Any Part of the Issued Share Capital of Nortek	Mgmt	For	For
Authorise Issue of Equity Pursuant to the Rights Issue	Mgmt	For	For
Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
Approve Re-admission or Transfer of the Melrose Shares to the Standard Segment of the Official List	Mgmt	For	For
Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
Authorise Market Purchase of Ordinary Shares	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Metro Holdings Limited

**Meeting Date:** 07/28/2016

**Country:** Singapore

**Meeting Type:** Annual

**Ticker:** M01

**Primary ISIN:** SG1111878499

**Primary SEDOL:** 6211237

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
Approve First and Final Dividend	Mgmt	For	For
Approve Special Dividend	Mgmt	For	For
Elect Phua Bah Lee as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			
Elect Winston Choo Wee Leong as Director	Mgmt	For	For
Elect Gerald Ong Chong Keng as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			
Elect Lawrence Chiang Kok Sung as Director	Mgmt	For	For
Approve Directors' Fees	Mgmt	For	For
Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.&lt;/p&gt;</i>			
Authorize Share Repurchase Program	Mgmt	For	For

### National Grid plc

**Meeting Date:** 07/25/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** NG.

**Primary ISIN:** GB00B08SNH34

**Primary SEDOL:** B08SNH3

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Accept Financial Statements and Statutory Reports	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### National Grid plc

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve Final Dividend	Mgmt	For	For
Re-elect Sir Peter Gershon as Director	Mgmt	For	For
Re-elect John Pettigrew as Director	Mgmt	For	For
Re-elect Andrew Bonfield as Director	Mgmt	For	For
Re-elect Dean Seavers as Director	Mgmt	For	For
Elect Nicola Shaw as Director	Mgmt	For	For
Re-elect Nora Mead Brownell as Director	Mgmt	For	For
Re-elect Jonathan Dawson as Director	Mgmt	For	For
Re-elect Therese Esperdy as Director	Mgmt	For	For
Re-elect Paul Golby as Director	Mgmt	For	For
Re-elect Ruth Kelly as Director	Mgmt	For	For
Re-elect Mark Williamson as Director	Mgmt	For	For
Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.&lt;/p&gt;</i>			
Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.&lt;/p&gt;</i>			
Approve Remuneration Report	Mgmt	For	For
Authorise EU Political Donations and Expenditure	Mgmt	For	For
Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
Authorise the Company to Call General Meeting with 14 Working Days' Notice	Mgmt	For	For

### Open Text Corporation

**Meeting Date:** 09/23/2016

**Country:** Canada

**Meeting Type:** Annual/Special

**Ticker:** OTC

**Primary ISIN:** CA6837151068

**Primary SEDOL:** 2260824

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

## Open Text Corporation

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director P. Thomas Jenkins	Mgmt	For	Withhold
<i>Voter Rationale: &lt;p&gt;Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Furthermore, retiring CEOs should not assume the role of the Chairman as it may impact a proper balance of authority and responsibility between executive management and the board.&lt;/p&gt;</i>			
Elect Director Mark Barrenechea	Mgmt	For	For
Elect Director Randy Fowlie	Mgmt	For	Withhold
<i>Voter Rationale: &lt;p&gt;Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Furthermore, this director is not sufficiently independent to serve as the independent lead director. Moreover, the lead director is not considered sufficiently independent to serve in such role. The nominating/governance committee should appoint a fully independent lead director.&lt;/p&gt;</i>			
Elect Director Gail E. Hamilton	Mgmt	For	For
Elect Director Brian J. Jackman	Mgmt	For	Withhold
<i>Voter Rationale: &lt;p&gt;Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.&lt;/p&gt;</i>			
Elect Director Stephen J. Sadler	Mgmt	For	Withhold
<i>Voter Rationale: &lt;p&gt;Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.&lt;/p&gt;</i>			
Elect Director Michael Slaunwhite	Mgmt	For	Withhold
<i>Voter Rationale: &lt;p&gt;Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Furthermore, the lead director is not considered sufficiently independent to serve in such role. The nominating/governance committee should appoint a fully independent lead director.&lt;/p&gt;</i>			
Elect Director Katharine B. Stevenson	Mgmt	For	For
Elect Director Deborah Weinstein	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;The lead director is not considered sufficiently independent to serve in such role. The nominating/governance committee should appoint a fully independent lead director.&lt;/p&gt;</i>			
Ratify KPMG LLP as Auditors	Mgmt	For	For
Approve Stock Split	Mgmt	For	For
Approve Shareholder Rights Plan	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.&lt;/p&gt;</i>			
Amend Stock Option Plan	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The plan improperly allows for accelerated vesting for an overly broad range of corporate restructuring scenarios and such provisions fail to reward performance. Rather, equity should be rolled forward into any successor company, or vest in a time-apportioned fashion only to the extent that performance conditions are met or if an executive loses his job.&lt;/p&gt;</i>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Oracle Corp. Japan

**Meeting Date:** 08/24/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4716

**Primary ISIN:** JP3689500001

**Primary SEDOL:** 6141680

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Amend Articles to Amend Business Lines	Mgmt	For	For
Elect Director Sugihara, Hiroshige	Mgmt	For	For
Elect Director Nosaka, Shigeru	Mgmt	For	For
Elect Director Derek H. Williams	Mgmt		
Elect Director Samantha Wellington	Mgmt	For	For
Elect Director John L. Hall	Mgmt	For	For
Elect Director Ogishi, Satoshi	Mgmt	For	For
Elect Director Edward Paterson	Mgmt	For	For
Elect Director Matsufuji, Hitoshi	Mgmt	For	For
Elect Director Natsuno, Takeshi	Mgmt	For	For
Approve Stock Option Plan	Mgmt	For	Against

*Voter Rationale: <p>This plan does not effectively link executive pay to performance. The board should introduce stretching performance targets that reward strong performance and build shareholder value over time.</p>*

### Oriental Press Group Ltd.

**Meeting Date:** 08/17/2016

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 18

**Primary ISIN:** HK0018000155

**Primary SEDOL:** 6661490

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Accept Financial Statements and Statutory Reports	Mgmt	For	For
Approve Final Dividend	Mgmt	For	For
Approve Special Dividend	Mgmt	For	For
Elect Ching-fat Ma as Director	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Oriental Press Group Ltd.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Dominic Lai as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			
Elect Yau-nam Cham as Director	Mgmt	For	For
Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
Approve HLM CPA Limited as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
Authorize Repurchase of Issued Share Capital	Mgmt	For	For
Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.&lt;/p&gt;</i>			
Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.&lt;/p&gt;</i>			

### RCI Hospitality Holdings, Inc.

**Meeting Date:** 08/09/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** RICK

**Primary ISIN:** US74934Q1085

**Primary SEDOL:** BQ0QT80

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Eric S. Langan	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and for preserving accountability. Furthermore, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
Elect Director Robert L. Watters	Mgmt	For	Withhold
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the compensation committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Additionally, former employees or company founders are not sufficiently independent to serve on key board committees. Listing standard assumptions that independence can be restored after a five-year "cooling off" period are incorrect.</i>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### RCI Hospitality Holdings, Inc.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Steven L. Jenkins	Mgmt	For	Withhold
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
Elect Director Nour-Dean Anakar	Mgmt	For	For
Elect Director Travis Reese	Mgmt	For	For
Elect Director Luke Lirot	Mgmt	For	For
Ratify Whitley Penn LLP as Auditors	Mgmt	For	For
Other Business	Mgmt	For	Against
<i>Voter Rationale: Any Other Business should not be a voting item.</i>			

### Redcentric plc

**Meeting Date:** 07/26/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** RCN

**Primary ISIN:** GB00B7TW1V39

**Primary SEDOL:** B7TW1V3

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Accept Financial Statements and Statutory Reports	Mgmt	For	For
Approve Final Dividend	Mgmt	For	For
Re-elect David Payne as Director	Mgmt	For	For
Re-elect Tony Weaver as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			
Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
Authorise Market Purchase of Ordinary Shares	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### REIT 1 Ltd.

**Meeting Date:** 08/10/2016

**Country:** Israel

**Meeting Type:** Special

**Ticker:** RIT1

**Primary ISIN:** IL0010989205

**Primary SEDOL:** B1NYV46

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Uri Bregman as an External Director for a Three-Year Period	Mgmt	For	For
Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	Mgmt	None	Against
Please Select Any Category Which Applies to You as a Shareholder or as a Holder of Power of Attorney	Mgmt		
If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	Mgmt	None	Against
If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	Mgmt	None	Against
If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	Mgmt	None	For
If you do not fall under any of the categories mentioned under items B1 through B3, vote FOR. Otherwise, vote against.	Mgmt	None	Against

### Restaurant Brands New Zealand Limited

**Meeting Date:** 07/22/2016

**Country:** New Zealand

**Meeting Type:** Annual

**Ticker:** RBD

**Primary ISIN:** NZRBDE0001S1

**Primary SEDOL:** 6002981

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Sue Suckling as Director	Mgmt	For	For



# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Restaurant Brands New Zealand Limited

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Stephen Copulos as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			
Elect Vicky Taylor as Director	Mgmt	For	For
Approve the Increase in Maximum Aggregate Remuneration of Directors	Mgmt	For	For
Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For

### Rock Field Co.

<b>Meeting Date:</b> 07/28/2016	<b>Country:</b> Japan	<b>Meeting Type:</b> Annual	<b>Ticker:</b> 2910
	<b>Primary ISIN:</b> JP3984200000		<b>Primary SEDOL:</b> 6745747

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve Allocation of Income, with a Final Dividend of JPY 32	Mgmt	For	For
Elect Director Iwata, Koza	Mgmt	For	For
Elect Director Furutsuka, Takashi	Mgmt	For	For
Elect Director Hosomi, Toshihiro	Mgmt	For	For
Elect Director Izawa, Osamu	Mgmt	For	For
Elect Director Horiba, Atsushi	Mgmt	For	For
Elect Director Terada, Chiyono	Mgmt	For	For

### Ryman Healthcare Ltd.

<b>Meeting Date:</b> 07/27/2016	<b>Country:</b> New Zealand	<b>Meeting Type:</b> Annual	<b>Ticker:</b> RYM
	<b>Primary ISIN:</b> NZRYME0001S4		<b>Primary SEDOL:</b> 6161525

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect George Savvides as Director	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Ryman Healthcare Ltd.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect David Kerr as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure an orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			
Elect Kevin Hickman as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			
Authorize the Board to Fix Remuneration of the Auditors	Mgmt	For	For
Approve the Increase in Maximum Aggregate Remuneration of Directors	Mgmt	For	For

### Sanko Marketing Foods Co., Ltd.

**Meeting Date:** 09/21/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 2762

**Primary ISIN:** JP3332520000

**Primary SEDOL:** 6589086

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve Allocation of Income, with a Final Dividend of JPY 8	Mgmt	For	For
Amend Articles to Change Location of Head Office - Indemnify Directors	Mgmt	For	For
Elect Director Hirabayashi, Takahiro	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Top management is responsible for the company's unfavourable ROE performance.&lt;/p&gt;</i>			
Elect Director Nakazato, Tomohiko	Mgmt	For	For
Elect Director Nakamura, Motoaki	Mgmt	For	For
Elect Director Nagasawa, Naruhiro	Mgmt	For	For
Elect Director Masuda, Tadashi	Mgmt	For	For
Elect Director Wada, Hirotsugu	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Saputo Inc.

**Meeting Date:** 08/02/2016

**Country:** Canada

**Meeting Type:** Annual

**Ticker:** SAP

**Primary ISIN:** CA8029121057

**Primary SEDOL:** 2112226

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Emanuele (Lino) Saputo	Mgmt	For	Withhold
<i>Voter Rationale: &lt;p&gt;Retiring CEOs should not assume the role of the Chairman as it may impact a proper balance of authority and responsibility between executive management and the board.&lt;/p&gt;</i>			
Elect Director Lino A. Saputo, Jr.	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.&lt;/p&gt;</i>			
Elect Director Henry E. Demone	Mgmt	For	For
Elect Director Anthony M. Fata	Mgmt	For	For
Elect Director Annalisa King	Mgmt	For	For
Elect Director Karen Kinsley	Mgmt	For	For
Elect Director Tony Meti	Mgmt	For	For
Elect Director Diane Nyisztor	Mgmt	For	For
Elect Director Franziska Ruf	Mgmt	For	For
Elect Director Annette Verschuren	Mgmt	For	For
Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
Shareholder Proposals	Mgmt		
SP1: Adopt Measures, Targets And Deadlines Regarding Female Representation	SH	Against	Against
<i>Voter Rationale: &lt;p&gt;While the board should seek opportunities to increase gender diversity, the remedy offered in the resolution is overly prescriptive.&lt;/p&gt;</i>			
SP2: Advisory Vote on Executive Compensation	SH	Against	For
<i>Voter Rationale: &lt;p&gt;An advisory vote on pay is a global good governance practice and provides the board with better information on the structure and effectiveness of executive compensation packages.&lt;/p&gt;</i>			

### Singapore Airlines Limited

**Meeting Date:** 07/29/2016

**Country:** Singapore

**Meeting Type:** Annual

**Ticker:** C6L

**Primary ISIN:** SG1V61937297

**Primary SEDOL:** 6811734

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

## Singapore Airlines Limited

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
Approve Final Dividend	Mgmt	For	For
Elect Gautam Banerjee as Director	Mgmt	For	For
Elect Goh Choon Phong as Director	Mgmt	For	For
Elect Hsieh Tsun-yan as Director	Mgmt	For	For
Elect Peter Seah Lim Huat as Director	Mgmt	For	For
Approve Directors' Fees	Mgmt	For	For
Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
Approve Grant of Awards and Issuance of Shares Under the SIA Performance Share Plan 2014 and/or the SIA Restricted Share Plan 2014	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.&lt;/p&gt;</i>			
Approve Mandate for Interested Person Transactions	Mgmt	For	For
Authorize Share Repurchase Program	Mgmt	For	For
Adopt New Constitution	Mgmt	For	For

## Singapore Telecommunications Limited

Meeting Date: 07/29/2016

Country: Singapore

Meeting Type: Annual

Ticker: Z74

Primary ISIN: SG1T75931496

Primary SEDOL: B02PY22

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
Approve Final Dividend	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Singapore Telecommunications Limited

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Christina Hon Kwee Fong (Christina Ong) as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			
Elect Simon Claude Israel as Director	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.&lt;/p&gt;</i>			
Elect Peter Edward Mason as Director	Mgmt	For	For
Approve Directors' Fees	Mgmt	For	For
Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
Approve Grant of Awards and Issuance of Shares Pursuant to the Singtel Performance Share Plan 2012	Mgmt	For	For
Authorize Share Repurchase Program	Mgmt	For	For
Adopt New Constitution	Mgmt	For	For

### Sky Network Television Ltd.

**Meeting Date:** 07/06/2016

**Country:** New Zealand

**Meeting Type:** Special

**Ticker:** SKT

**Primary ISIN:** NZSKTE0001S6

**Primary SEDOL:** B0C5VF4

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve the Acquisition of Shares by SKY of All the Shares of Vodafone	Mgmt	For	For
Approve the Incurrence of the New Debt	Mgmt	For	For
Approve the Issuance of Shares	Mgmt	For	For

### SSE plc

**Meeting Date:** 07/21/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** SSE

**Primary ISIN:** GB0007908733

**Primary SEDOL:** 0790873

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

## SSE plc

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Accept Financial Statements and Statutory Reports	Mgmt	For	For
Approve Remuneration Report	Mgmt	For	For
Approve Remuneration Policy	Mgmt	For	For
Approve Final Dividend	Mgmt	For	For
Re-elect Gregor Alexander as Director	Mgmt	For	For
Re-elect Jeremy Beeton as Director	Mgmt	For	For
Re-elect Katie Bickerstaffe as Director	Mgmt	For	For
Re-elect Sue Bruce as Director	Mgmt	For	For
Elect Crawford Gillies as Director	Mgmt	For	For
Re-elect Richard Gillingwater as Director	Mgmt	For	For
Re-elect Peter Lynas as Director	Mgmt	For	For
Elect Helen Mahy as Director	Mgmt	For	For
Re-elect Alistair Phillips-Davies as Director	Mgmt	For	For
Reappoint KPMG LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.&lt;/p&gt;</i>			
Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.&lt;/p&gt;</i>			
Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
Approve Performance Share Plan	Mgmt	For	For

## Stada Arzneimittel AG

Meeting Date: 08/26/2016

Country: Germany

Meeting Type: Annual

Ticker: SAZ

Primary ISIN: DE0007251803

Primary SEDOL: 5386750

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

## Stada Arzneimittel AG

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Management Proposals	Mgmt		
Receive Financial Statements and Statutory Reports for Fiscal 2015 (Non-Voting)	Mgmt		
Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	For	For
Approve Discharge of Management Board for Fiscal 2015	Mgmt	For	For
Approve Discharge of Supervisory Board for Fiscal 2015	Mgmt	For	For
Ratify PKF Deutschland GmbH as Auditors for Fiscal 2016	Mgmt	For	For
Approve Remuneration System for Management Board Members	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
Amend Articles Re: Remove Restriction on Transferability of Shares	Mgmt	For	For
Elect Birgit Kudlek to the Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: Change on Stada's supervisory board is warranted due to weak past performance and governance; and the board has only tackled issues reactively. However, no support for a majority of dissident nominees among the shareholder representatives on Stada's supervisory board is warranted as no detailed business plan has been proposed by the shareholder proponent.</i>			
Elect Tina Mueller to the Supervisory Board	Mgmt	For	For
Elect Gunnar Riemann to the Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: Change on Stada's supervisory board is warranted due to weak past performance and governance; and the board has only tackled issues reactively. However, no support for a majority of dissident nominees among the shareholder representatives on Stada's supervisory board is warranted as no detailed business plan has been proposed by the shareholder proponent.</i>			
Elect Rolf Hoffmann to the Supervisory Board	Mgmt	For	For
Shareholder Proposals Submitted by Active Ownership Fund SICAV-FIS SCS	Mgmt		
Remove Martin Abend from the Supervisory Board	SH	Against	For
<i>Voter Rationale: Due to weak past performance and governance votes For the removal of chairman Martin Abend (Item 9.1) and Against the removal of vice-chairman Carl Ferdinand Oetker (Item 9.2) are justified.</i>			
Remove Carl Oetker from the Supervisory Board	SH	Against	Against
<i>Voter Rationale: Due to weak past performance and governance votes For the removal of chairman Martin Abend (Item 9.1) and Against the removal of vice-chairman Carl Ferdinand Oetker (Item 9.2) are justified. We will continue to monitor the performance of the company and specifically the role of Carl Ferdinand Oetker.</i>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Stada Arzneimittel AG

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Eric Cornut to the Supervisory Board	SH	Against	For
<i>Voter Rationale: Change on Stada's supervisory board is warranted due to weak past performance and governance; and the board has only tackled issues reactively. However, no support for a majority of dissident nominees among the shareholder representatives on Stada's supervisory board is warranted as no detailed business plan has been proposed by the shareholder proponent.</i>			
Elect Ursula Schuetze-Kreilkamp to the Supervisory Board	SH	Against	Against
<i>Voter Rationale: Change on Stada's supervisory board is warranted due to weak past performance and governance; and the board has only tackled issues reactively. However, no support for a majority of dissident nominees among the shareholder representatives on Stada's supervisory board is warranted as no detailed business plan has been proposed by the shareholder proponent.</i>			
Management Proposal	Mgmt		
Voting Instructions for Motions or Nominations by Shareholders that are not made accessible before the AGM and that are made or amended in the course of the AGM	Mgmt	None	Against
<i>Voter Rationale: Any Other Business should not be a voting item.</i>			

### Stride Stapled Group

**Meeting Date:** 08/29/2016

**Country:** New Zealand

**Meeting Type:** Annual

**Ticker:** N/A

**Primary ISIN:** NZSPGE0001S2

**Primary SEDOL:** BD6K242

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Meeting of Stride Property Limited	Mgmt		
Appoint PricewaterhouseCoopers as Auditor and Authorize the Board to Fix Their Remuneration	Mgmt	For	For
Meeting of Stride Investment Management Limited	Mgmt		
Appoint PricewaterhouseCoopers as Auditor and Authorize the Board to Fix Their Remuneration	Mgmt	For	For
Elect Michael Peter Stiassny as Director	Mgmt	For	For
Elect David Gregory van Schaardenburg as Director	Mgmt	For	For



# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Tate & Lyle plc

**Meeting Date:** 07/21/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** TATE

**Primary ISIN:** GB0008754136

**Primary SEDOL:** 0875413

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Accept Financial Statements and Statutory Reports	Mgmt	For	For
Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: We are concerned with regard to the Remuneration Committees insubstantial explanation for full vesting of CFO Nick Hampton's 2014 restricted share award, which was granted in connection with his recruitment. This award was said to be subject to performance conditions when it was originally communicated to shareholders, but specifics were not disclosed at the time due to commercial sensitivities. Whilst the business has shown signs of improvement and no other concerns are being raised at present, additional clarity on the targets in relation to next year's vesting element would be welcomed.</i>			
Approve Final Dividend	Mgmt	For	For
Re-elect Sir Peter Gershon as Director	Mgmt	For	For
Re-elect Javed Ahmed as Director	Mgmt	For	For
Re-elect Nick Hampton as Director	Mgmt	For	For
Re-elect Liz Airey as Director	Mgmt	For	For
Re-elect William Camp as Director	Mgmt	For	For
Re-elect Paul Forman as Director	Mgmt	For	For
Elect Lars Frederiksen as Director	Mgmt	For	For
Re-elect Douglas Hurt as Director	Mgmt	For	For
Re-elect Anne Minto as Director	Mgmt	For	For
Re-elect Dr Ajai Puri as Director	Mgmt	For	For
Elect Sybella Stanley as Director	Mgmt	For	For
Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
Authorise Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
Authorise EU Political Donations and Expenditure	Mgmt	For	For
Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### The Jean Coutu Group (PJC) Inc.

**Meeting Date:** 07/05/2016

**Country:** Canada

**Meeting Type:** Annual

**Ticker:** PJC.A

**Primary ISIN:** CA47215Q1046

**Primary SEDOL:** 2471541

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Lise Bastarache	Mgmt	For	Withhold
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
Elect Director Francois J. Coutu	Mgmt	For	For
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.</i>			
Elect Director Jean Coutu	Mgmt	For	Withhold
<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. Furthermore, retiring CEOs should not assume the role of the Chairman as it may impact a proper balance of authority and responsibility between executive management and the board.</i>			
Elect Director Marie-Josée Coutu	Mgmt	For	Withhold
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Furthermore, directors with significant business ties to the company are not sufficiently independent to serve on key committees. Moreover, directors whose close family members are employed at the company are not sufficiently independent to serve on key board committees and should be considered affiliated directors.</i>			
Elect Director Michel Coutu	Mgmt	For	Withhold
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment. Furthermore, directors with significant business ties to the company are not sufficiently independent to serve on key committees. Moreover, directors whose close family members are employed at the company are not sufficiently independent to serve on key board committees and should be considered affiliated directors. Additionally, former employees or company founders are not sufficiently independent to serve on key board committees. Listing standard assumptions that independence can be restored after a five-year "cooling off" period are incorrect.</i>			
Elect Director Sylvie Coutu	Mgmt	For	Withhold
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
Elect Director L. Denis Desautels	Mgmt	For	Withhold
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
Elect Director Marcel E. Dutil	Mgmt	For	Withhold
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### The Jean Coutu Group (PJC) Inc.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Nicole Forget	Mgmt	For	Withhold
<i>Voter Rationale: Boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
Elect Director Michael Hanley	Mgmt	For	For
Elect Director Robert Lacroix	Mgmt	For	For
Elect Director Marie-Josée Lamothe	Mgmt	For	For
Elect Director Andrew T. Molson	Mgmt	For	For
Elect Director Cora Mussely Tsouflidou	Mgmt	For	For
Elect Director Annie Thabet	Mgmt	For	For
Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Withhold
<i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i>			
Shareholder Proposal	Mgmt		
SP 1: Separate Disclosure of Voting Results by Class of Shares	SH	Against	For
<i>Voter Rationale: The proposed enhanced disclosure promotes greater accountability.</i>			

### Universal Corporation

**Meeting Date:** 08/04/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** UVV

**Primary ISIN:** US9134561094

**Primary SEDOL:** 2923804

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Director Thomas H. Johnson	Mgmt	For	Withhold
<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability. Furthermore, boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</i>			
Elect Director Michael T. Lawton	Mgmt	For	For
<i>Voter Rationale: Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</i>			

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Universal Corporation

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. Furthermore, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>			
Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: The audit firm has served the company more than 20 years. While specific term limits for auditors is not a consensus best practice, there is value in gaining new perspectives on finances and controls. The board should consider a plan for bringing in a new auditing firm.</i>			
Mediation of Alleged Human Rights Violations	SH	Against	Against
<i>Voter Rationale: The proposal is overly prescriptive in its current form and fails to demonstrate that the suggested approach to future human rights conflicts resolution is the most appropriate for the company in all instances.</i>			

### Vector Ltd.

<b>Meeting Date:</b> 09/29/2016	<b>Country:</b> New Zealand	<b>Ticker:</b> VCT
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> NZVCTE0001S7	<b>Primary SEDOL:</b> B0H0BC1

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Elect Bob Thomson as Director	Mgmt	For	For
Elect Karen Sherry as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			
Approve KPMG as Auditor and Authorize the Board to Fix Their Remuneration	Mgmt	For	For
Approve the Amendments to the Constitution	Mgmt	For	For

### Village Vanguard Co. Ltd.

<b>Meeting Date:</b> 08/30/2016	<b>Country:</b> Japan	<b>Ticker:</b> 2769
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> JP3159960008	<b>Primary SEDOL:</b> 6599762

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

## Village Vanguard Co. Ltd.

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve Allocation of Income, with a Final Dividend of JPY 14	Mgmt	For	For
Amend Articles to Amend Business Lines	Mgmt	For	For
Elect Director Kikuchi, Keiichi	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Top management is responsible for the company's unfavourable ROE performance.&lt;/p&gt;</i>			
Elect Director Shirakawa, Atsunori	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Top management is responsible for the company's unfavourable ROE performance.&lt;/p&gt;</i>			
Elect Director Tatsuoka, Toyoji	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The board should recruit at least three independent directors to ensure appropriate balance of independence and objectivity. We encourage boards by 2017 to establish one-third independence. The Kansayaku plays a valuable role but it is fundamentally different to the role played by independent directors.&lt;/p&gt;</i>			
Elect Director Maruyama, Masashi	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The board should recruit at least three independent directors to ensure appropriate balance of independence and objectivity. We encourage boards by 2017 to establish one-third independence. The Kansayaku plays a valuable role but it is fundamentally different to the role played by independent directors.&lt;/p&gt;</i>			
Elect Director Saito, Riei	Mgmt	For	For
Elect Director Takishima, Tomoki	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;The board should recruit at least three independent directors to ensure appropriate balance of independence and objectivity. We encourage boards by 2017 to establish one-third independence. The Kansayaku plays a valuable role but it is fundamentally different to the role played by independent directors.&lt;/p&gt;</i>			
Appoint Statutory Auditor Maeda, Katsuaki	Mgmt	For	For
Appoint Statutory Auditor Suhara, Shintaro	Mgmt	For	For
Approve Director Retirement Bonus	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;There should be disclosure of the total award of retirement bonuses. Retirement bonuses should not be granted to outside directors or employees that take up other positions within the company.&lt;/p&gt;</i>			

## Voestalpine AG

Meeting Date: 07/06/2016

Country: Austria

Meeting Type: Annual

Ticker: VOE

Primary ISIN: AT0000937503

Primary SEDOL: 4943402

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Receive Financial Statements and Statutory Reports (Non-Voting)	Mgmt		

# SEI Global Managed Volatility Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2016 to 09/30/2016

### Voestalpine AG

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Approve Allocation of Income and Dividends of EUR 1.05 per Share	Mgmt	For	For
Approve Discharge of Management Board	Mgmt	For	For
Approve Discharge of Supervisory Board	Mgmt	For	For
Ratify Grant Thornton Unitreu GmbH as Auditors	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.&lt;/p&gt;</i>			
Approve Remuneration of Supervisory Board Members	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Members of the supervisory board should not be entitled to performance-related pay, as this can detract from board objectivity and independence. In spite of the guidance provided in the German Corporate Governance Code, we companies should avoid this element of pay.&lt;/p&gt;</i>			

### Westfield Financial, Inc.

<b>Meeting Date:</b> 09/29/2016	<b>Country:</b> USA	<b>Ticker:</b> WFD
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> US96008P1049	<b>Primary SEDOL:</b> B1LX0F9

Proposal Text	Proponent	Mgmt Rec	Vote Instruction
Issue Shares in Connection with a Merger Agreement	Mgmt	For	For
Elect Director Kevin M. Sweeney	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.&lt;/p&gt;</i>			
Elect Director Christos A. Tapases	Mgmt	For	For
<i>Voter Rationale: &lt;p&gt;Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.&lt;/p&gt;</i>			
Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. Furthermore, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.&lt;/p&gt;</i>			
Ratify Wolf & Company, P.C. as Auditors	Mgmt	For	For
Adjourn Meeting	Mgmt	For	For

# SEI Global Managed Volatility Fund All Votes Report

## **Vote Summary Report**

Date range covered: 07/01/2016 to 09/30/2016

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