

SEI Global Multi-Asst Income Fund All Votes Report.

VOTING RECORDS

FROM:01/01/2017 TO: 31/03/2017



SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Accenture plc

Meeting Date: 02/10/2017

Country: Ireland

Meeting Type: Annual

Ticker: ACN

Primary ISIN: IE00B4BNMY34

Primary SEDOL: B4BNMY3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Jaime Ardila	Mgmt	For	For
1b	Elect Director Charles H. Giancarlo	Mgmt	For	For
1c	Elect Director Herbert Hainer	Mgmt	For	For
1d	Elect Director William L. Kimsey	Mgmt	For	Against
<p><i>Voter Rationale: The nominating committee should remove directors who have long board tenure from committees that require absolute independence. However, given the evidence of board refreshment over the past few years, we expect that the board will be able to appoint a new audit committee chair who is truly independent. Should this not be the case, we would not be able to support this director's re-election as chair of the audit committee.</i></p>				
1e	Elect Director Marjorie Magner	Mgmt	For	For
1f	Elect Director Nancy McKinstry	Mgmt	For	For
1g	Elect Director Pierre Nanterme	Mgmt	For	For
<p><i>Voter Rationale: <p>The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and for preserving accountability. Furthermore, we oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.</p></i></p>				
1h	Elect Director Gilles C. Pelisson	Mgmt	For	For
1i	Elect Director Paula A. Price	Mgmt	For	For
1j	Elect Director Arun Sarin	Mgmt	For	For
1k	Elect Director Frank K. Tang	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, the remuneration committee should not allow vesting of incentive awards for below median performance. Furthermore, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Mgmt	For	For
6	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Accenture plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Determine the Price Range at which Accenture Plc can Re-issue Shares that it Acquires as Treasury Stock	Mgmt	For	For

Agilent Technologies, Inc.

Meeting Date: 03/15/2017	Country: USA	Meeting Type: Annual	Ticker: A
Primary ISIN: US00846U1016	Primary SEDOL: 2520153		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Heidi Kunz	Mgmt	For	Against
<p><i>Voter Rationale: <p>Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability. Furthermore, boards where more than 33% of directors have served for more than 12 years lack balance. The nominating committee should take action to ensure an appropriately fresh board and reduce the proportion of long standing directors to reduce the risk of entrenchment.</p></i></p>				
1.2	Elect Director Sue H. Rataj	Mgmt	For	For
<p><i>Voter Rationale: <p>Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</p></i></p>				
1.3	Elect Director George A. Scangos	Mgmt	For	Against
<p><i>Voter Rationale: <p>Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability. Furthermore, executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</p></i></p>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: <p>Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Furthermore, severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. Moreover, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Additionally, the remuneration committee should not allow vesting of incentive awards for below median performance.</p></i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Apple Inc.

Meeting Date: 02/28/2017

Country: USA

Meeting Type: Annual

Ticker: AAPL

Primary ISIN: US0378331005

Primary SEDOL: 2046251

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director James Bell	Mgmt	For	For
1.2	Elect Director Tim Cook	Mgmt	For	For
1.3	Elect Director Al Gore	Mgmt	For	Against
<i>Voter Rationale: The nominating committee should remove directors who have long board tenure from committees that require absolute independence. There has been some board refreshment in the last couple of years but, this does not negate our concerns surrounding the independence and objectivity of the key committees.</i>				
1.4	Elect Director Bob Iger	Mgmt	For	For
1.5	Elect Director Andrea Jung	Mgmt	For	For
1.6	Elect Director Art Levinson	Mgmt	For	Against
<i>Voter Rationale: The nominating committee should remove directors who have long board tenure from committees that require absolute independence. There has been some board refreshment in the last couple of years but, this does not negate our concerns surrounding the independence and objectivity of the key committees.</i>				
1.7	Elect Director Ron Sugar	Mgmt	For	For
1.8	Elect Director Sue Wagner	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<i>Voter Rationale: Whilst we appreciate the efforts taken in reducing the level of time-based equity awards, we feel there is still room for improvement. Further, significant salary increases should be linked to material changes in the business or, in the role and responsibilities of executive directors. Additionally, the remuneration committee should not allow vesting of incentive awards for below median performance.</i>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
5	Disclose Charitable Contributions	SH	Against	Against
6	Adopt Policy to Increase Diversity of Senior Management and Board of Directors	SH	Against	Against
7	Proxy Access Amendments	SH	Against	For
<i>Voter Rationale: Although the company already has a form of proxy access in place, the proposal is more aligned with SEC guidance and more shareholder-friendly.</i>				
8	Engage Outside Independent Experts for Compensation Reforms	SH	Against	Against

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Apple Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
-----------------	---------------	-----------	----------	------------------

9	Adopt Share Retention Policy For Senior Executives	SH	Against	For
---	--	----	---------	-----

Voter Rationale: Companies should introduce substantial, long-term holding requirements for senior executives. The idea of extending some portion past retirement, resignation or termination has merit. While the specific threshold recommended by the proponents may not be ideal, the board should take a more robust approach to stock retention of long-term equity awards. This would also facilitate recouping awards in the event of fraud, a serious deterioration of the business due to inappropriate management of risk, a major restatement or other serious management failures.

Compass Group plc

Meeting Date: 02/02/2017	Country: United Kingdom	Ticker: CPG
Meeting Type: Annual	Primary ISIN: GB00BLNN3L44	Primary SEDOL: BLNN3L4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
-----------------	---------------	-----------	----------	------------------

1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Stefan Bomhard as Director	Mgmt	For	For
5	Re-elect Dominic Blakemore as Director	Mgmt	For	For
6	Re-elect Richard Cousins as Director	Mgmt	For	For
7	Re-elect Gary Green as Director	Mgmt	For	For
8	Re-elect Johnny Thomson as Director	Mgmt	For	For
9	Re-elect Carol Arrowsmith as Director	Mgmt	For	For
10	Re-elect John Bason as Director	Mgmt	For	For
11	Re-elect Don Robert as Director	Mgmt	For	For
12	Re-elect Nelson Silva as Director	Mgmt	For	For
13	Re-elect Ireena Vittal as Director	Mgmt	For	Abstain

Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. We encourage the board to review and address this situation in the coming year.

14	Re-elect Paul Walsh as Director	Mgmt	For	Abstain
----	---------------------------------	------	-----	---------

Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. We encourage the board to review and address this situation in the coming year.

15	Reappoint KPMG LLP as Auditors	Mgmt	For	For
----	--------------------------------	------	-----	-----

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Compass Group plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
17	Approve Increase in the Limit on the Aggregate Remuneration of the Non-Executive Directors	Mgmt	For	For
18	Authorise Political Donations and Expenditure	Mgmt	For	For
19	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Capital Investment	Mgmt	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
23	Authorise the Company to Call General Meeting with 14 Working Days' Notice	Mgmt	For	For

Daimler AG

Meeting Date: 03/29/2017

Country: Germany

Meeting Type: Annual

Ticker: DAI

Primary ISIN: DE0007100000

Primary SEDOL: 5529027

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2016 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 3.25 per Share	Mgmt	For	For
3	Approve Discharge of Management Board for Fiscal 2016	Mgmt	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2016	Mgmt	For	For
5.1	Ratify KPMG AG as Auditors for Fiscal 2017	Mgmt	For	For
<i>Voter Rationale: <p>Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</p></i>				
5.2	Ratify KPMG AG as Auditors for the 2018 Interim Financial Statements Until the 2018 AGM	Mgmt	For	For
<i>Voter Rationale: <p>Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</p></i>				

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Daimler AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1	Elect Clemens Boersig to the Supervisory Board	Mgmt	For	For
6.2	Elect Bader Mohammad Al Saad to the Supervisory Board	Mgmt	For	For
7	Approve Remuneration of Supervisory Board	Mgmt	For	For
8	Amend Articles Re: Participation and Voting at Shareholder Meetings	Mgmt	For	For

GCP Infrastructure Investments Ltd.

Meeting Date: 02/10/2017

Country: Jersey

Meeting Type: Annual

Ticker: GCP

Primary ISIN: JE00B6173J15

Primary SEDOL: B6173J1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Reelect Ian Reeves as a Director	Mgmt	For	For
4	Reelect Clive Spears as a Director	Mgmt	For	For
5	Reelect Paul de Gruchy as a Director	Mgmt	For	For
6	Reelect David Pirouet as a Director	Mgmt	For	For
7	Reelect Michael Gray as a Director	Mgmt	For	For
8	Reelect Julia Chapman as a Director	Mgmt	For	For
9	Approve the Company's Dividend Policy	Mgmt	For	For
10	Ratify KPMG Channel Islands Jersey Limited as Auditors	Mgmt	For	For
11	Authorize the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
12	Authorize the Company to Hold Ordinary Shares Purchased as Treasury Shares	Mgmt	For	For
	Special Resolutions	Mgmt		
13	Approve Share Repurchase Program	Mgmt	For	For
14	Increase the Authorised Share Capital	Mgmt	For	For

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

GCP Infrastructure Investments Ltd.

Meeting Date: 02/10/2017

Country: Jersey

Meeting Type: Special

Ticker: GCP

Primary ISIN: JE00B6173J15

Primary SEDOL: B6173J1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Shares without Preemptive Rights Pursuant to the 2017 Share Issuance Programme	Mgmt	For	For

HICL Infrastructure Company Ltd

Meeting Date: 03/20/2017

Country: Guernsey

Meeting Type: Special

Ticker: HICL

Primary ISIN: GB00B0T4LH64

Primary SEDOL: B0T4LH6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity Pursuant to the Capital Raising	Mgmt	For	For
2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Capital Raising	Mgmt	For	For

HKT Trust and HKT Limited

Meeting Date: 03/17/2017

Country: Hong Kong

Meeting Type: Annual

Ticker: 6823

Primary ISIN: HK0000093390

Primary SEDOL: B4TXDZ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Distribution by HKT Trust and Final Dividend by the Company	Mgmt	For	For
3a	Elect Alexander Anthony Arena as Director	Mgmt	For	For
3b	Elect Chung Cho Yee, Mico as Director	Mgmt	For	Against

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

HKT Trust and HKT Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3c	Elect Srinivas Bangalore Gangaiah as Director	Mgmt	For	Against
3d	Elect Aman Mehta as Director	Mgmt	For	Against
3e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditors of the HKT Trust, the Company and the Trustee-Manager and Authorize Directors of the Company and Trustee-Manager to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against

Hormel Foods Corporation

Meeting Date: 01/31/2017

Country: USA

Meeting Type: Annual

Ticker: HRL

Primary ISIN: US4404521001

Primary SEDOL: 2437264

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Gary C. Bhojwani	Mgmt	For	For
1b	Elect Director Terrell K. Crews	Mgmt	For	For
1c	Elect Director Jeffrey M. Ettinger	Mgmt	For	Against
<p><i>Voter Rationale: <p>Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Furthermore, retiring CEOs should not assume the role of the Chairman as it may impact a proper balance of authority and responsibility between executive management and the board.</p></i></p>				
1d	Elect Director Glenn S. Forbes	Mgmt	For	For
1e	Elect Director Stephen M. Lacy	Mgmt	For	Against
<p><i>Voter Rationale: <p>Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</p></i></p>				
1f	Elect Director John L. Morrison	Mgmt	For	Against
<p><i>Voter Rationale: <p>The nominating committee should remove directors who have long board tenure from committees that require absolute independence.</p></i></p>				
1g	Elect Director Elsa A. Murano	Mgmt	For	For
1h	Elect Director Robert C. Nakasone	Mgmt	For	For
1i	Elect Director Susan K. Nestegard	Mgmt	For	For

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Hormel Foods Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Dakota A. Pippins	Mgmt	For	Against
	<i>Voter Rationale: <p>The nominating committee should remove directors who have long board tenure from committees that require absolute independence.</p></i>			
1k	Elect Director Christopher J. Policinski	Mgmt	For	For
1l	Elect Director Sally J. Smith	Mgmt	For	Against
	<i>Voter Rationale: <p>Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</p></i>			
1m	Elect Director James P. Snee	Mgmt	For	For
1n	Elect Director Steven A. White	Mgmt	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: <p>The audit firm has served the company more than 20 years. While specific term limits for auditors is not a consensus best practice, there is value in gaining new perspectives on finances and controls. The board should consider a plan for bringing in a new auditing firm.</p></i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: <p>On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Furthermore, the remuneration committee should not allow vesting of incentive awards for below median performance. Moreover, a larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</p></i>			
4	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
5	Provide Vote Counting to Exclude Abstentions	SH	Against	For
	<i>Voter Rationale: <p>Uninstructed broker votes should not be counted as indicating support for management automatically. Any uninstructed votes should be excluded from vote tallies.</p></i>			

Huaneng Power International, Inc.

Meeting Date: 01/24/2017

Country: China

Meeting Type: Special

Ticker: 902

Primary ISIN: CNE1000006Z4

Primary SEDOL: 6099671

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Huaneng Group Framework Agreement	Mgmt	For	For
2	Approve Huaneng Finance Framework Agreement	Mgmt	For	Against
	<i>Voter Rationale: <p>In the absence of compelling economic rationale such pooling of the group's cash through an unlisted financial vehicle may give the parent company control over the listed company's finances.</p></i>			

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Huaneng Power International, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Tiancheng Leasing Framework Agreement	Mgmt	For	For

Iberdrola S.A.

Meeting Date: 03/31/2017	Country: Spain	Meeting Type: Annual	Ticker: IBE
	Primary ISIN: ES0144580Y14	Primary SEDOL: B288C92	

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For
2	Approve Consolidated and Standalone Management Reports	Mgmt	For	For
3	Approve Discharge of Board	Mgmt	For	For
4	Appoint KPMG Auditores as Auditor	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
5	Amend Preamble of Bylaws	Mgmt	For	For
6	Amend Articles 7 and 8 Re: Company's Commitment, Mission, Vision and Values	Mgmt	For	For
7	Amend Article 14 of General Meeting Regulations Re: Right to Information and Technical Improvements	Mgmt	For	For
8	Amend Articles 19 and 39 of General Meeting Regulations Re: Channels for Participation	Mgmt	For	For
9	Elect Juan Manuel Gonzalez Serna as Director	Mgmt	For	For
10	Elect Francisco Martinez Corcoles as Director	Mgmt	For	For
11	Approve Allocation of Income and Dividends	Mgmt	For	For
12	Authorize Capitalization of Reserves for Scrip Dividends	Mgmt	For	For
13	Authorize Capitalization of Reserves for Scrip Dividends	Mgmt	For	For
14	Authorize Share Repurchase and Capital Reduction via Amortization of Repurchased Shares	Mgmt	For	For
15	Approve Restricted Stock Plan	Mgmt	For	Against

Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Iberdrola S.A.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
16	Advisory Vote on Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. Furthermore, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</i>				
17	Authorize Issuance of Non-Convertible Bonds/Debentures and/or Other Debt Securities up to EUR 20 Billion and Issuance of Notes up to EUR 6 Billion	Mgmt	For	For
18	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

Otsuka Holdings Co Ltd

Meeting Date: 03/30/2017	Country: Japan	Ticker: 4578
	Meeting Type: Annual	
	Primary ISIN: JP3188220002	Primary SEDOL: B5LTM93

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Elect Director Otsuka, Ichiro	Mgmt	For	For
1.2	Elect Director Higuchi, Tatsuo	Mgmt	For	For
1.3	Elect Director Makise, Atsumasa	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.4	Elect Director Matsuo, Yoshiro	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.5	Elect Director Tobe, Sadanobu	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.6	Elect Director Kobayashi, Masayuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.7	Elect Director Hiroto, Yasuyuki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				
1.8	Elect Director Konose, Tadaaki	Mgmt	For	Against
<i>Voter Rationale: The board should establish one-third board independence to ensure appropriate balance of independence and objectivity.</i>				

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Otsuka Holdings Co Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.9	Elect Director Matsutani, Yukio	Mgmt	For	For

Polski Koncern Naftowy Orlen SA

Meeting Date: 01/24/2017	Country: Poland	Ticker: PKN
	Meeting Type: Special	
	Primary ISIN: PLPKN0000018	Primary SEDOL: 5810066

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proposals	Mgmt		
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5	Elect Members of Vote Counting Commission	Mgmt	For	For
	Shareholder Proposals	Mgmt		
6	Approve Remuneration Policy for Management Board Members	SH	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
7	Approve Remuneration Policy for Supervisory Board Members	SH	For	Against
	<i>Voter Rationale: Proponents should provide sufficient information on directors' fees to enable shareholders to cast an informed vote. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>			
8.1	Recall Supervisory Board Member	SH	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on the directors to be recalled at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
8.2	Elect Supervisory Board Member	SH	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on the directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
	Management Proposals	Mgmt		
9	Close Meeting	Mgmt		

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Public Bank Berhad

Meeting Date: 03/27/2017

Country: Malaysia

Meeting Type: Annual

Ticker: PBBANK

Primary ISIN: MYL129500004

Primary SEDOL: B012W42

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Teh Hong Piow as Director	Mgmt	For	For
<i>Voter Rationale: For companies without an independent chairman, a senior independent director should be appointed to serve as an additional safeguard and point of communication for shareholders.</i>				
2	Elect Tay Ah Lek as Director	Mgmt	For	For
3	Approve Remuneration of Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

QUALCOMM Incorporated

Meeting Date: 03/07/2017

Country: USA

Meeting Type: Annual

Ticker: QCOM

Primary ISIN: US7475251036

Primary SEDOL: 2714923

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Barbara T. Alexander	Mgmt	For	For
1b	Elect Director Jeffrey W. Henderson	Mgmt	For	For
1c	Elect Director Thomas W. Horton	Mgmt	For	For
1d	Elect Director Paul E. Jacobs	Mgmt	For	Withhold
<i>Voter Rationale: Retiring CEOs should not assume the role of the Chairman as it may impact a proper balance of authority and responsibility between executive management and the board.</i>				
1e	Elect Director Ann M. Livermore	Mgmt	For	For
1f	Elect Director Harish Manwani	Mgmt	For	For
1g	Elect Director Mark D. McLaughlin	Mgmt	For	For
1h	Elect Director Steve Mollenkopf	Mgmt	For	For
1i	Elect Director Clark T. "Sandy" Randt, Jr.	Mgmt	For	Withhold
<i>Voter Rationale: The board imposed a forum selection clause without prior shareholder approval. The corporate governance committee should oppose measures that restrict investors' access to courts, and reverse the measure or, at the very least, put the matter to an investor vote.</i>				

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

QUALCOMM Incorporated

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1j	Elect Director Francisco Ros	Mgmt	For	For
	<i>Voter Rationale: The board imposed a forum selection clause without prior shareholder approval. The corporate governance committee should oppose measures that restrict investors' access to courts, and reverse the measure or, at the very least, put the matter to an investor vote.</i>			
1k	Elect Director Anthony J. Vinciquerra	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: The audit firm has served the company more than 20 years. While specific term limits for auditors is not a consensus best practice, there is value in gaining new perspectives on finances and controls. The board should consider a plan for bringing in a new auditing firm.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Furthermore, the remuneration committee should not allow vesting of incentive awards for below median performance. Moreover, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>			
4	Proxy Access Amendments	SH	Against	For
	<i>Voter Rationale: Shareholders should have the right to reasonable access to the proxy, including the nomination of directors to the board. Such a practice encourages greater accountability of directors to the shareholders whose interests they represent. Similar proxy access in other developed markets has not lead to problematic elections, as some companies fear.</i>			

Rockwell Automation, Inc.

Meeting Date: 02/07/2017	Country: USA	Ticker: ROK
	Meeting Type: Annual	
	Primary ISIN: US7739031091	Primary SEDOL: 2754060

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
A1	Elect Director Steven R. Kalmanson	Mgmt	For	For
	<i>Voter Rationale: <p>Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</p></i>			
A2	Elect Director James P. Keane	Mgmt	For	For
	<i>Voter Rationale: <p>Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</p></i>			
A3	Elect Director Blake D. Moret	Mgmt	For	For
	<i>Voter Rationale: <p>Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</p></i>			

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Rockwell Automation, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
A4	Elect Director Donald R. Parfet	Mgmt	For	For
	<i>Voter Rationale: <p>Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</p></i>			
A5	Elect Director Thomas W. Rosamilia	Mgmt	For	For
	<i>Voter Rationale: <p>Directors are elected in classes rather than annually, but shareholders should have the opportunity to communicate with directors regularly on their performance. The board should take immediate steps to declassify itself, thereby enhancing accountability.</p></i>			
B	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
	<i>Voter Rationale: <p>The audit firm has served the company more than 20 years. While specific term limits for auditors is not a consensus best practice, there is value in gaining new perspectives on finances and controls. The board should consider a plan for bringing in a new auditing firm.</p></i>			
C	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: <p>Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. Furthermore, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Additionally, the remuneration committee should not allow vesting of incentive awards for below median performance. Lastly, a larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</p></i>			
D	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year

Schroder European Real Estate Investment Trust plc

Meeting Date: 02/08/2017	Country: United Kingdom	Ticker: SERE
	Meeting Type: Annual	
	Primary ISIN: GB00BY7R8K77	Primary SEDOL: BY7R8K7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Policy	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Elect Sir Julian Berney Bt. as Director	Mgmt	For	For
5	Elect Jonathan Thompson as Director	Mgmt	For	For
6	Elect Mark Patterson as Director	Mgmt	For	For
7	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Schroder European Real Estate Investment Trust plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
9	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For

Starbucks Corporation

Meeting Date: 03/22/2017

Country: USA

Meeting Type: Annual

Ticker: SBUX

Primary ISIN: US8552441094

Primary SEDOL: 2842255

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Howard Schultz	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.</i>				
1b	Elect Director William W. Bradley	Mgmt	For	Against
<i>Voter Rationale: The nominating committee should remove directors who have long board tenure from committees that require absolute independence.</i>				
1c	Elect Director Rosalind Brewer	Mgmt	For	For
1d	Elect Director Mary N. Dillon	Mgmt	For	For
1e	Elect Director Robert M. Gates	Mgmt	For	For
1f	Elect Director Mellody Hobson	Mgmt	For	For
1g	Elect Director Kevin R. Johnson	Mgmt	For	For
1h	Elect Director Jorgen Vig Knudstorp	Mgmt	For	For
1i	Elect Director Satya Nadella	Mgmt	For	For
1j	Elect Director Joshua Cooper Ramo	Mgmt	For	For
1k	Elect Director Clara Shih	Mgmt	For	For
1l	Elect Director Javier G. Teruel	Mgmt	For	For
1m	Elect Director Myron E. Ullman, III	Mgmt	For	Against
<i>Voter Rationale: The nominating committee should remove directors who have long board tenure from committees that require absolute independence.</i>				

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Starbucks Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1n	Elect Director Craig E. Weatherup	Mgmt	For	Against
<p><i>Voter Rationale: The nominating committee should remove directors who have long board tenure from committees that require absolute independence. Further, with regard to the implementation of Proxy Access, the board should seek to align the bylaw with the proposal that was approved at the 2016 AGM. Mr. Weatherup, as Chair of the Governance committee, should not have allowed such a restrictive implementation.</i></p>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Furthermore, short term performance targets have been relaxed despite a failure to meet the 2016 targets. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Moreover, there has been a decrease in the performance based element of the long-term incentive. A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: The audit firm has served the company more than 20 years. While specific term limits for auditors is not a consensus best practice, there is value in gaining new perspectives on finances and controls. The board should consider a plan for bringing in a new auditing firm.</i></p>				
5	Amend Proxy Access Right	SH	Against	For
<p><i>Voter Rationale: Shareholders should have the right to reasonable access to the proxy, including the nomination of directors to the board. Such a practice encourages greater accountability of directors to the shareholders whose interests they represent. Similar proxy access in other developed markets has not lead to problematic elections, as some companies fear.</i></p>				

Tofas Turk Otomobil Fabrikasi AS

Meeting Date: 03/28/2017

Country: Turkey

Meeting Type: Annual

Ticker: TOASO

Primary ISIN: TRATOASO91H3

Primary SEDOL: B03MY33

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For
2	Accept Board Report	Mgmt	For	For
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i></p>				
3	Accept Audit Report	Mgmt	For	For
<p><i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i></p>				

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Tofas Turk Otomobil Fabrikasi AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Accept Financial Statements	Mgmt	For	For
	<i>Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities.</i>			
5	Ratify Director Appointment	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
6	Approve Discharge of Board	Mgmt	For	For
7	Approve Allocation of Income	Mgmt	For	For
8	Amend Article 6 of Company Bylaws	Mgmt	For	For
9	Elect Directors	Mgmt	For	Against
	<i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board.</i>			
10	Receive Information on Remuneration Policy	Mgmt		
11	Approve Director Remuneration	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i>			
12	Ratify External Auditors	Mgmt	For	Against
	<i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i>			
13	Approve Upper Limit of Donations for 2017 and Receive Information on Donations Made in 2016	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
14	Receive Information on the Guarantees, Pledges, and Mortgages Provided by the Company to Third Parties	Mgmt		
15	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	Mgmt	For	For
16	Wishes	Mgmt		

Tyson Foods, Inc.

Meeting Date: 02/09/2017

Country: USA

Meeting Type: Annual

Ticker: TSN

Primary ISIN: US9024941034

Primary SEDOL: 2909730

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Tyson Foods, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director John Tyson	Mgmt	For	Against
<p><i>Voter Rationale: <p>We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. Furthermore, retiring CEOs should not assume the role of the Chairman as it may impact a proper balance of authority and responsibility between executive management and the board.</p></i></p>				
1b	Elect Director Gaurdie E. Banister, Jr.	Mgmt	For	Against
<p><i>Voter Rationale: We voted against all compensation committee members because, in addition to other concern over the Named Executive Officers' Compensation which are highlighted under resolution 3, we have serious concerns over the committee's decision to afford the former CEO a generous consultancy contract of USD2.3m per annum for a period of three years. This amount is higher than the current CEO's annual salary and raise questions about the lines of responsibility at the top of the company. Furthermore, we consider that companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i></p>				
1c	Elect Director Mike Beebe	Mgmt	For	For
1d	Elect Director Mikel A. Durham	Mgmt	For	For
1e	Elect Director Tom Hayes	Mgmt	For	For
<p><i>Voter Rationale: <p>We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.</p></i></p>				
1f	Elect Director Kevin M. McNamara	Mgmt	For	Against
<p><i>Voter Rationale: We voted against all compensation committee members because, in addition to other concern over the Named Executive Officers' Compensation which are highlighted under resolution 3, we have serious concerns over the committee's decision to afford the former CEO a generous consultancy contract of USD2.3m per annum for a period of three years. This amount is higher than the current CEO's annual salary and raise questions about the lines of responsibility at the top of the company. Furthermore, we consider that companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i></p>				
1g	Elect Director Cheryl S. Miller	Mgmt	For	For
1h	Elect Director Brad T. Sauer	Mgmt	For	Against
<p><i>Voter Rationale: We voted against all compensation committee members because, in addition to other concern over the Named Executive Officers' Compensation which are highlighted under resolution 3, we have serious concerns over the committee's decision to afford the former CEO a generous consultancy contract of USD2.3m per annum for a period of three years. This amount is higher than the current CEO's annual salary and raise questions about the lines of responsibility at the top of the company. Furthermore, we consider that companies should establish and disclose a policy on hedging of company stock by executives. Hedging activity by executives should be prohibited as it potentially severs management alignment with shareholder interest.</i></p>				
1i	Elect Director Jeffrey K. Schomburger	Mgmt	For	For
1j	Elect Director Robert Thurber	Mgmt	For	Against
<p><i>Voter Rationale: We voted against the chairman of the Governance and Nominating Committee because we question the continued presence on the board of a representative of the controlling shareholder. Given the share class structure, which impares the rights of minority shareholders, we expect the non-executive component of the board to be fully independent.</i></p>				
1k	Elect Director Barbara A. Tyson	Mgmt	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Tyson Foods, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: <p>On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Moreover, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</p></i></p>				
4	Advisory Vote on Say on Pay Frequency	Mgmt	Three Years	One Year
5	Report on Lobbying Payments and Policy	SH	Against	For
<p><i>Voter Rationale: <p>Comprehensive, aggregate disclosure on political spending is best practice. Disclosure should include all state and local donations including support for 527 organizations and ballot initiatives. In addition, the company should identify key relationships with trade associations that engage in lobbying on the corporation's behalf, as well as describe its policies and processes for giving. We ask that the board provide ultimate oversight for political donations.</p></i></p>				
6	Board Diversity	SH	Against	For
<p><i>Voter Rationale: <p>We are encouraged by current disclosures on diversity management. The board should draw on the richest possible combination of talents and perspectives. In addition, board charters should affirm the value of individual diversity of all kinds including gender, ethnic origin, nationality, professional background and many other factors that may enhance the board's performance.</p></i></p>				
7	Proxy Access	SH	Against	For
<p><i>Voter Rationale: <p>Shareholders should have the right to reasonable access to the proxy, including the nomination of directors to the board. Such a practice encourages greater accountability of directors to the shareholders whose interests they represent. Similar proxy access in other developed markets has not lead to problematic elections, as some companies fear.</p></i></p>				
8	Implement a Water Quality Stewardship Policy	SH	Against	For
<p><i>Voter Rationale: We voted for the resolution because the company does not disclose the policies, initiatives, or management mechanisms it has implemented to address runoff and other water quality issues from company-owned operations and contract farms. We note that there has been litigation as well as a number of controversies regarding water contamination from company-owned and contracted facilities.</i></p>				

Upm-Kymmene Oy

Meeting Date: 03/29/2017

Country: Finland

Meeting Type: Annual

Ticker: UPM

Primary ISIN: FI0009005987

Primary SEDOL: 5051252

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Call the Meeting to Order	Mgmt		

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Upm-Kymmene Oy

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For
5	Prepare and Approve List of Shareholders	Mgmt	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt		
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For
8	Approve Allocation of Income and Dividends of EUR 0.95 Per Share	Mgmt	For	For
9	Approve Discharge of Board and President	Mgmt	For	For
10	Remuneration of Directors in the Amount of EUR 190,000 for Chairman, EUR 135,000 for Deputy Chairman and EUR 100,000 for Other Directors; Approve Compensation for Committee Work	Mgmt	For	For
11	Fix Number of Directors at Ten	Mgmt	For	For
12	Reelect Berndt Brunow, Henrik Ehrnrooth, Piia-Noora Kauppi, Wendy Lane, Jussi Pesonen, Ari Puheloinen, Veli-Matti Reinikkala, Suzanne Thoma, Kim Wahl and Bjorn Wahlroos as Directors.	Mgmt	For	For
<i>Voter Rationale: <p>The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance.</p></i>				
13	Approve Remuneration of Auditors	Mgmt	For	For
<i>Voter Rationale: <p>Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</p></i>				
14	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For
<i>Voter Rationale: <p>Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</p></i>				
15	Authorize Share Repurchase Program	Mgmt	For	For
16	Approve that the Rights Attached to 183,116 Shares Entered in the Company's Joint Book-Entry Account be Forfeited	Mgmt	For	For
17	Authorize Charitable Donations	Mgmt	For	For
18	Close Meeting	Mgmt		

Visa Inc.

Meeting Date: 01/31/2017

Country: USA

Meeting Type: Annual

Ticker: V

Primary ISIN: US92826C8394

Primary SEDOL: B2PZN04

SEI Global Multi-Asst Income Fund All Votes Report

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Visa Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Lloyd A. Carney	Mgmt	For	For
1b	Elect Director Mary B. Cranston	Mgmt	For	For
1c	Elect Director Francisco Javier Fernandez-Carbajal	Mgmt	For	For
1d	Elect Director Gary A. Hoffman	Mgmt	For	For
1e	Elect Director Alfred F. Kelly, Jr.	Mgmt	For	For
1f	Elect Director Robert W. Matschullat	Mgmt	For	For
1g	Elect Director Suzanne Nora Johnson	Mgmt	For	For
1h	Elect Director John A.C. Swainson	Mgmt	For	For
1i	Elect Director Maynard G. Webb, Jr.	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
<p><i>Voter Rationale: <p>A larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice. In addition, significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Furthermore, the remuneration committee should not allow vesting of incentive awards for below median performance. Lastly, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.</p></i></p>				
3	Advisory Vote on Say on Pay Frequency	Mgmt	One Year	One Year
4	Ratify KPMG LLP as Auditors	Mgmt	For	For

Walgreens Boots Alliance, Inc.

Meeting Date: 01/26/2017

Country: USA

Meeting Type: Annual

Ticker: WBA

Primary ISIN: US9314271084

Primary SEDOL: BTN1Y44

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Director Janice M. Babiak	Mgmt	For	For
1b	Elect Director David J. Brailer	Mgmt	For	For
1c	Elect Director William C. Foote	Mgmt	For	Against
<p><i>Voter Rationale: <p>The nominating committee should remove directors who have long board tenure from committees that require absolute independence. Furthermore, this director is not sufficiently independent to serve as the independent lead director. Moreover, the lead director is not considered sufficiently independent to serve in such role. The nominating/governance committee should appoint a fully independent lead director.</p></i></p>				

Vote Summary Report

Date range covered: 01/01/2017 to 03/31/2017

Walgreens Boots Alliance, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1d	Elect Director Ginger L. Graham	Mgmt	For	For
	<i>Voter Rationale: <p>The lead director is not considered sufficiently independent to serve in such role. The nominating/governance committee should appoint a fully independent lead director.</p></i>			
1e	Elect Director John A. Lederer	Mgmt	For	For
1f	Elect Director Dominic P. Murphy	Mgmt	For	For
1g	Elect Director Stefano Pessina	Mgmt	For	For
1h	Elect Director Leonard D. Schaeffer	Mgmt	For	For
	<i>Voter Rationale: <p>The lead director is not considered sufficiently independent to serve in such role. The nominating/governance committee should appoint a fully independent lead director.</p></i>			
1i	Elect Director Nancy M. Schlichting	Mgmt	For	For
1j	Elect Director James A. Skinner	Mgmt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against
	<i>Voter Rationale: <p>Severance payments should not exceed two year's pay. Larger severance packages should be subject to a separate shareholder approval. Furthermore, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Moreover, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Additionally, a larger percentage of the equity awards should be tied to performance conditions. At least 50% is a minimum good practice.</p></i>			
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For
4	Approve Executive Incentive Bonus Plan	Mgmt	For	For
5	Proxy Access	SH	Against	For
	<i>Voter Rationale: <p>Shareholders should have the right to reasonable access to the proxy, including the nomination of directors to the board. Such a practice encourages greater accountability of directors to the shareholders whose interests they represent. Similar proxy access in other developed markets has not lead to problematic elections, as some companies fear.</p></i>			
6	Approve Report on Executive Pay & Sustainability Performance	SH	Against	For
	<i>Voter Rationale: <p>Compensation committees should consider targets linking environmental and social management objectives to compensation where poor management of these can impact long-term shareholder value as this can be a vital component of corporate performance. Targets should be clearly disclosed and stretching, and the compensation policy should be designed to incentivize truly exceptional performance.</p></i>			

Time & Life Building
1 Bruton Street
4th Floor
London W1J 6TL
United Kingdom
+44 (0)20 7518 8950

www.seic.com

The information, opinions estimates or forecasts contained in this document were obtained from sources reasonably believed to be reliable and are subject to change at any time. The report reflects voting instructions given, not votes cast and the information has been provided by an external supplier. BMO Global Asset Management may from time to time deal in investments that may be mentioned herein on behalf of their clients. © 2015 BMO Global Asset Management. All rights reserved. BMO Global Asset Management is a trading name of F&C Management Limited, which is authorised and regulated by the Financial Conduct Authority.