

SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report.

VOTING RECORDS

FROM:01/07/2016 TO: 30/09/2016



SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

Votes Against Management Report

Date range covered: 07/01/2016 to 09/30/2016

Alior Bank S.A.

Meeting Date: 07/29/2016

Country: Poland

Meeting Type: Special

Ticker: ALR

Primary ISIN: PLALIOR00045

Primary SEDOL: B8W8F13

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | Vote Instruction |
|---|---------------------------------|-----------|----------|------------------|
| 7.1 | Recall Supervisory Board Member | Mgmt | For | Against |
| <i>Voter Rationale: <p>Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</p></i> | | | | |
| 7.2 | Elect Supervisory Board Member | Mgmt | For | Against |
| <i>Voter Rationale: <p>Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</p></i> | | | | |

Conpet SA

Meeting Date: 07/05/2016

Country: Romania

Meeting Type: Special

Ticker: COTE

Primary ISIN: ROCOTEACNOR7

Primary SEDOL: B23JW67

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | Vote Instruction |
|---|--|-----------|----------|------------------|
| 2 | Authorize Issuance of Shares in Connection with Acquisition of Land Plots from Romanian State and Additional Shares with Preemptive Rights | Mgmt | For | Against |
| <i>Voter Rationale: Votes AGAINST are warranted given limited explanations provided regarding certain terms of the operation, as well as concerns with the track record of the independent expert appointed for the valuation of the assets contributed by the Romanian State and a negative market reaction.</i> | | | | |
| 3 | Approve Treatment of Partial Share, Pursuant to Capital Increase Above | Mgmt | For | Against |
| <i>Voter Rationale: Votes AGAINST are warranted given limited explanations provided regarding certain terms of the operation, as well as concerns with the track record of the independent expert appointed for the valuation of the assets contributed by the Romanian State and a negative market reaction.</i> | | | | |
| 4 | Delegate Powers to Board to Complete Formalities Pursuant to Capital Increase | Mgmt | For | Against |
| <i>Voter Rationale: Votes AGAINST are warranted given limited explanations provided regarding certain terms of the operation, as well as concerns with the track record of the independent expert appointed for the valuation of the assets contributed by the Romanian State and a negative market reaction.</i> | | | | |

SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

Votes Against Management Report

Date range covered: 07/01/2016 to 09/30/2016

S.N. Nuclearelectrica S.A.

Meeting Date: 07/18/2016

Country: Romania

Meeting Type: Special

Ticker: SNN

Primary ISIN: ROSNNEACNOR8

Primary SEDOL: BCZRRM0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 3 | Approve "Long-term Development Strategy of Intermediary Dry Spent Fuel Storage Facility (DICA) and Authorization in View of Life Time Extension of Cernavoda NPP Units 1 and 2" | Mgmt | For | Against |

S.N. Nuclearelectrica S.A.

Meeting Date: 07/18/2016

Country: Romania

Meeting Type: Special

Ticker: SNN

Primary ISIN: ROSNNEACNOR8

Primary SEDOL: BCZRRM0

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 3 | Approve Updated Investment Project DICA ("Intermediary Dry Spent Fuel Storage Facility") | Mgmt | For | Against |

Wizz Air Holdings plc

Meeting Date: 07/19/2016

Country: Jersey

Meeting Type: Annual

Ticker: WIZZ

Primary ISIN: JE00BN574F90

Primary SEDOL: BN574F9

| Proposal Number | Proposal Text | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 18 | Authorise Board to Fix Remuneration of Auditors | Mgmt | For | Against |

Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.

Votes Against Management Report

Date range covered: 07/01/2016 to 09/30/2016

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