

The SEI Pan European Small Cap Fund

VOTING RECORDS

FROM:01/07/2018 TO: 30/09/2018



# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

## AT & S Austria Technologie & Systemtechnik AG

**Meeting Date:** 07/05/2018

**Country:** Austria

**Meeting Type:** Annual

**Ticker:** ATS

**Primary ISIN:** AT0000969985

**Primary SEDOL:** B2RK5K1

| Proposal Number  | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|--|--|-----------|----------|------------------|
| 1  | Receive Financial Statements and Statutory Reports (Non-Voting)                  | Mgmt      |          |                  |
| 2  | Approve Allocation of Income and Dividends of EUR 0.36 per Share                 | Mgmt      | For      | For              |
| 3  | Approve Discharge of Management Board for Fiscal 2017/18                         | Mgmt      | For      | For              |
| 4  | Approve Discharge of Supervisory Board for Fiscal 2017/18                        | Mgmt      | For      | For              |
| <i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i> |  |           |          |                  |
| 5  | Approve Remuneration of Supervisory Board Members                                | Mgmt      | For      | Against          |
| <i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>         |  |           |          |                  |
| 6  | Receive Management Board Report on Repurchase and Use of Own Shares (Non-Voting) | Mgmt      |          |                  |
| 7  | Ratify PwC Wirtschaftspruefung GmbH as Auditors for Fiscal 2018/19               | Mgmt      | For      | For              |

## AVEVA Group plc

**Meeting Date:** 07/11/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** AVV

**Primary ISIN:** GB00BBG9VN75

**Primary SEDOL:** BBG9VN7

| Proposal Number | Proposal Text                                     | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports | Mgmt      | For      | For              |
| 2               | Approve Remuneration Report                       | Mgmt      | For      | For              |
| 3               | Approve Remuneration Policy                       | Mgmt      | For      | For              |
| 4               | Approve Final Dividend                            | Mgmt      | For      | For              |
| 5               | Elect Craig Hayman as Director                    | Mgmt      | For      | For              |

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### AVEVA Group plc

| Proposal Number | Proposal Text   | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 6               | Elect Emmanuel Babeau as Director   | Mgmt      | For      | For              |
|                 | <i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. However, in this case we recognise that he is representing a majority shareholder under a relationship agreement.</i>  |           |          |                  |
| 7               | Elect Peter Herweck as Director   | Mgmt      | For      | For              |
| 8               | Re-elect Philip Aiken as Director   | Mgmt      | For      | For              |
|                 | <i>Voter Rationale: Females represent less than 15 percent. We consider this to be below our expectation regarding board diversity at board level and do not consider the explanation by the company to have been sufficient. However, given the board changes in relation to the recent Schneider combination we are supporting the chairman's re-election this year. We encourage the company to provide additional disclosure in future annual reports or to address the situation directly.</i> |           |          |                  |
| 9               | Re-elect James Kidd as Director   | Mgmt      | For      | For              |
| 10              | Re-elect Jennifer Allerton as Director  | Mgmt      | For      | For              |
| 11              | Re-elect Christopher Humphrey as Director   | Mgmt      | For      | For              |
| 12              | Re-elect Ron Mobed as Director  | Mgmt      | For      | For              |
| 13              | Reappoint Ernst & Young LLP as Auditors   | Mgmt      | For      | For              |
|                 | <i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>  |           |          |                  |
| 14              | Authorise Board to Fix Remuneration of Auditors   | Mgmt      | For      | For              |
|                 | <i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>  |           |          |                  |
| 15              | Authorise Market Purchase of Ordinary Shares  | Mgmt      | For      | For              |
| 16              | Authorise Issue of Equity with Pre-emptive Rights   | Mgmt      | For      | For              |
| 17              | Authorise Issue of Equity without Pre-emptive Rights  | Mgmt      | For      | For              |
| 18              | Authorise the Company to Call General Meeting with Two Weeks' Notice  | Mgmt      | For      | For              |
| 19              | Approve Increase in the Maximum Aggregate Annual Fees Payable to Directors  | Mgmt      | For      | For              |
| 20              | Approve Performance and Retention Award to James Kidd   | Mgmt      | For      | Against          |
|                 | <i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. In addition, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>   |           |          |                  |
| 21              | Approve Performance and Retention Award to David Ward   | Mgmt      | For      | Against          |
|                 | <i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. In addition, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>   |           |          |                  |

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### Bang & Olufsen a/s

**Meeting Date:** 08/23/2018

**Country:** Denmark

**Meeting Type:** Annual

**Ticker:** BO

**Primary ISIN:** DK0010218429

**Primary SEDOL:** 4161293

| Proposal Number | Proposal Text   | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 1               | Receive Report of Board   | Mgmt      |          |                  |
| 2               | Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board  | Mgmt      | For      | For              |
| 3               | Approve Allocation of Income and Omission of Dividends  | Mgmt      | For      | For              |
| 4.1             | Approve Remuneration of Directors in the Amount of DKK 450,000 for Chairman and Deputy Chairman, and DKK 300,000 for Other Directors; Approve Remuneration for Committee Work | Mgmt      | For      | For              |
| 4.2             | Authorize Share Repurchase Program  | Mgmt      | For      | Against          |
| 4.3             | Approve Amendments of Guidelines for Incentive-Based Compensation for Executive Management and Board  | Mgmt      | For      | Against          |
| 5.1             | Reelect Ole Andersen as Director  | Mgmt      | For      | For              |
| 5.2             | Reelect Juha Christensen as Director  | Mgmt      | For      | For              |
| 5.3             | Reelect Jesper Jarlbaek as Director   | Mgmt      | For      | For              |
| 5.4             | Reelect Majken Schultz as Director  | Mgmt      | For      | For              |
| 5.5             | Reelect Albert Bensoussan as Director   | Mgmt      | For      | For              |
| 5.6             | Reelect Mads Nipper as Director   | Mgmt      | For      | For              |
| 5.7             | Reelect Kai Lap (Ivan) Tong as Director   | Mgmt      | For      | For              |
| 5.8             | Elect Anders Colding Friis as New Director  | Mgmt      | For      | For              |
| 6               | Ratify Ernst & Young as Auditors  | Mgmt      | For      | For              |
| 7               | Other Business  | Mgmt      |          |                  |

### Beni Stabili SpA SIIQ

**Meeting Date:** 09/05/2018

**Country:** Italy

**Meeting Type:** Special

**Ticker:** BNS

**Primary ISIN:** IT0001389631

**Primary SEDOL:** 5808135

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### Beni Stabili SpA SIIQ

| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 1               | Extraordinary Business<br>Approve Merger by Incorporation into Fonciere des Regions SA | Mgmt      | For      | For              |

### Big Yellow Group plc

Meeting Date: 07/19/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: BYG

Primary ISIN: GB0002869419

Primary SEDOL: 0286941

| Proposal Number | Proposal Text                                     | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports | Mgmt      | For      | For              |
| 2               | Approve Remuneration Report                       | Mgmt      | For      | For              |
| 3               | Approve Remuneration Policy                       | Mgmt      | For      | For              |
| 4               | Approve Final Dividend                            | Mgmt      | For      | For              |
| 5               | Re-elect Richard Cotton as Director               | Mgmt      | For      | For              |
| 6               | Re-elect James Gibson as Director                 | Mgmt      | For      | For              |
| 7               | Re-elect Georgina Harvey as Director              | Mgmt      | For      | For              |
| 8               | Re-elect Steve Johnson as Director                | Mgmt      | For      | For              |
| 9               | Elect Anna Keay as Director                       | Mgmt      | For      | For              |
| 10              | Re-elect Adrian Lee as Director                   | Mgmt      | For      | For              |
| 11              | Re-elect Vince Niblett as Director                | Mgmt      | For      | For              |
| 12              | Re-elect John Trotman as Director                 | Mgmt      | For      | For              |
| 13              | Re-elect Nicholas Vetch as Director               | Mgmt      | For      | For              |
| 14              | Reappoint KPMG LLP as Auditors                    | Mgmt      | For      | For              |
| 15              | Authorise Board to Fix Remuneration of Auditors   | Mgmt      | For      | For              |
| 16              | Authorise Issue of Equity with Pre-emptive Rights | Mgmt      | For      | For              |
| 17              | Approve Deferred Bonus Share Plan                 | Mgmt      | For      | For              |

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### Big Yellow Group plc

| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 18              | Authorise Issue of Equity without Pre-emptive Rights   | Mgmt      | For      | For              |
| 19              | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt      | For      | For              |
| 20              | Authorise Market Purchase of Ordinary Shares   | Mgmt      | For      | For              |
| 21              | Authorise the Company to Call General Meeting with Two Weeks' Notice   | Mgmt      | For      | For              |

### CMC Markets Plc

**Meeting Date:** 07/26/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** CMCX

**Primary ISIN:** GB00B14SKR37

**Primary SEDOL:** B14SKR3

| Proposal Number | Proposal Text   | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports                   | Mgmt      | For      | For              |
| 2               | Approve Final Dividend  | Mgmt      | For      | For              |
| 3               | Elect Paul Wainscott as Director                                    | Mgmt      | For      | For              |
| 4               | Elect Sarah Ing as Director   | Mgmt      | For      | For              |
| 5               | Elect Clare Salmon as Director                                      | Mgmt      | For      | For              |
| 6               | Re-elect James Richards as Director                                 | Mgmt      | For      | Against          |
| 7               | Re-elect Peter Cruddas as Director                                  | Mgmt      | For      | For              |
| 8               | Re-elect David Fineberg as Director                                 | Mgmt      | For      | For              |
| 9               | Re-elect Grant Foley as Director                                    | Mgmt      | For      | For              |
| 10              | Reappoint PricewaterhouseCoopers LLP as Auditors                    | Mgmt      | For      | For              |
| 11              | Authorise the Group Audit Committee to Fix Remuneration of Auditors | Mgmt      | For      | For              |
| 12              | Approve Remuneration Policy   | Mgmt      | For      | Against          |
| 13              | Approve Remuneration Report   | Mgmt      | For      | Against          |
| 14              | Approve Combined Incentive Plan                                     | Mgmt      | For      | Against          |
| 15              | Authorise Issue of Equity with Pre-emptive Rights                   | Mgmt      | For      | For              |

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### CMC Markets Plc

| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 16              | Authorise Issue of Equity without Pre-emptive Rights   | Mgmt      | For      | For              |
| 17              | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt      | For      | For              |
| 18              | Authorise Market Purchase of Ordinary Shares   | Mgmt      | For      | For              |
| 19              | Authorise the Company to Call General Meeting with Two Weeks' Notice   | Mgmt      | For      | For              |

### Coltene Holding AG

**Meeting Date:** 09/14/2018

**Country:** Switzerland

**Meeting Type:** Special

**Ticker:** CLTN

**Primary ISIN:** CH0025343259

**Primary SEDOL:** B17N6G6

| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 1               | Approve Creation of CHF 75,000 Pool of Capital with Preemptive Rights                            | Mgmt      | For      | For              |
| 2               | Approve Creation of CHF 115,000 Pool of Capital without Preemptive Rights, If Item 1 is Approved | Mgmt      | For      | For              |
| 3               | Elect Allison Zwingenberger as Director, If Item 1 and 2 are Approved                            | Mgmt      | For      | For              |
| 4               | Amend Articles Re: Editorial Changes   | Mgmt      | For      | For              |
| 5               | Transact Other Business (Voting)   | Mgmt      | For      | Against          |

### DNO ASA

**Meeting Date:** 09/13/2018

**Country:** Norway

**Meeting Type:** Special

**Ticker:** DNO

**Primary ISIN:** NO0003921009

**Primary SEDOL:** B15GGN4

| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 1               | Open Meeting; Registration of Attending Shareholders and Proxies | Mgmt      |          |                  |

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### DNO ASA

| Proposal Number | Proposal Text   | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 2               | Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting                               | Mgmt      | For      | For              |
| 3               | Approve Notice of Meeting and Agenda  | Mgmt      | For      | For              |
| 4               | Approve Dividends of NOK 0.20 Per Share   | Mgmt      | For      | For              |
| 5               | Authorize Board to Declare Additional Dividend of NOK 0.20 Per Share in the First Half of Fiscal 2019 | Mgmt      | For      | For              |

### Electrocomponents plc

**Meeting Date:** 07/19/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** ECM

**Primary ISIN:** GB0003096442

**Primary SEDOL:** 0309644

| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports    | Mgmt      | For      | For              |
| 2               | Approve Remuneration Report                          | Mgmt      | For      | For              |
| 3               | Approve Final Dividend                               | Mgmt      | For      | For              |
| 4               | Re-elect Bertrand Bodson as Director                 | Mgmt      | For      | For              |
| 5               | Re-elect Louisa Burdett as Director                  | Mgmt      | For      | For              |
| 6               | Re-elect David Egan as Director                      | Mgmt      | For      | For              |
| 7               | Re-elect Karen Guerra as Director                    | Mgmt      | For      | For              |
| 8               | Re-elect Peter Johnson as Director                   | Mgmt      | For      | For              |
| 9               | Re-elect John Pattullo as Director                   | Mgmt      | For      | For              |
| 10              | Re-elect Simon Pryce as Director                     | Mgmt      | For      | For              |
| 11              | Re-elect Lindsley Ruth as Director                   | Mgmt      | For      | For              |
| 12              | Reappoint PricewaterhouseCoopers LLP as Auditors     | Mgmt      | For      | For              |
| 13              | Authorise Board to Fix Remuneration of Auditors      | Mgmt      | For      | For              |
| 14              | Authorise Issue of Equity with Pre-emptive Rights    | Mgmt      | For      | For              |
| 15              | Authorise Issue of Equity without Pre-emptive Rights | Mgmt      | For      | For              |



# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### Electrocomponents plc

| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 16              | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt      | For      | For              |
| 17              | Authorise Market Purchase of Ordinary Shares   | Mgmt      | For      | For              |
| 18              | Authorise the Company to Call General Meeting with Two Weeks' Notice   | Mgmt      | For      | For              |
| 19              | Approve Savings Related Share Option Scheme  | Mgmt      | For      | For              |

### Elekta AB

Meeting Date: 08/30/2018

Country: Sweden

Meeting Type: Annual

Ticker: EKTA.B

Primary ISIN: SE0000163628

Primary SEDOL: B0M42T2

| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 1               | Open Meeting   | Mgmt      |          |                  |
| 2               | Elect Chairman of Meeting  | Mgmt      | For      | For              |
| 3               | Prepare and Approve List of Shareholders                                     | Mgmt      | For      | For              |
| 4               | Approve Agenda of Meeting  | Mgmt      | For      | For              |
| 5               | Designate Inspector(s) of Minutes of Meeting                                 | Mgmt      | For      | For              |
| 6               | Acknowledge Proper Convening of Meeting                                      | Mgmt      | For      | For              |
| 7               | Receive Financial Statements and Statutory Reports                           | Mgmt      |          |                  |
| 8               | Receive President's Report   | Mgmt      |          |                  |
| 9               | Accept Financial Statements and Statutory Reports                            | Mgmt      | For      | For              |
| 10              | Approve Allocation of Income and Dividends of SEK 1.40 Per Share             | Mgmt      | For      | For              |
| 11              | Approve Discharge of Board and President                                     | Mgmt      | For      | For              |
| 12              | Receive Nominating Committee's Report  | Mgmt      |          |                  |
| 13              | Determine Number of Members (9) and Deputy Members (0) of Board              | Mgmt      | For      | For              |
| 14              | Approve Remuneration of Directors in the Aggregate Amount of SEK 5.2 Million | Mgmt      | For      | For              |

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### Elekta AB

| Proposal Number  | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|--|--|-----------|----------|------------------|
| 15   | Reelect Annika Espander Jansson, Laurent Leksell, Caroline Leksell Cooke, Johan Malmqvist, Tomas Puusepp, Wolfgang Reim, Jan Secher and Birgitta Stymne Goransson as Directors; Elect Cecilia Wikstrom as New Director | Mgmt      | For      | For              |
| <i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance.</i>                             |  |           |          |                  |
| 16   | Ratify PricewaterhouseCoopers AB as Auditors   | Mgmt      | For      | For              |
| 17   | Approve Remuneration Policy And Other Terms of Employment For Executive Management   | Mgmt      | For      | For              |
| 18.1   | Approve Performance Share Plan 2018  | Mgmt      | For      | Against          |
| <i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i> |  |           |          |                  |
| 18.2   | Approve Equity Plan Financing of the 2018 PSP  | Mgmt      | For      | Against          |
| <i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i> |  |           |          |                  |
| 19   | Approve Equity Plan Financing of 2016 and 2017 Performance Share Plans   | Mgmt      | For      | For              |
| 20.1   | Authorize Share Repurchase Program   | Mgmt      | For      | For              |
| 20.2   | Authorize Reissuance of Repurchased Shares   | Mgmt      | For      | For              |
| 21   | Authorize Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee   | Mgmt      | For      | For              |
| 22   | Close Meeting  | Mgmt      |          |                  |

### Halfords Group plc

**Meeting Date:** 07/24/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** HFD

**Primary ISIN:** GB00B012TP20

**Primary SEDOL:** B012TP2

| Proposal Number | Proposal Text                                     | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports | Mgmt      | For      | For              |
| 2               | Approve Final Dividend                            | Mgmt      | For      | For              |

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### Halfords Group plc

| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 3               | Approve Remuneration Report  | Mgmt      | For      | For              |
| 4               | Elect Graham Stapleton as Director                                   | Mgmt      | For      | For              |
| 5               | Elect Keith Williams as Director                                     | Mgmt      | For      | For              |
| 6               | Re-elect Jonny Mason as Director                                     | Mgmt      | For      | For              |
| 7               | Re-elect David Adams as Director                                     | Mgmt      | For      | For              |
| 8               | Re-elect Claudia Arney as Director                                   | Mgmt      | For      | For              |
| 9               | Re-elect Helen Jones as Director                                     | Mgmt      | For      | For              |
| 10              | Reappoint KPMG LLP as Auditors                                       | Mgmt      | For      | For              |
| 11              | Authorise the Audit Committee to Fix Remuneration of Auditors        | Mgmt      | For      | For              |
| 12              | Authorise EU Political Donations and Expenditure                     | Mgmt      | For      | For              |
| 13              | Authorise Issue of Equity with Pre-emptive Rights                    | Mgmt      | For      | For              |
| 14              | Authorise Issue of Equity without Pre-emptive Rights                 | Mgmt      | For      | For              |
| 15              | Authorise Market Purchase of Ordinary Shares                         | Mgmt      | For      | For              |
| 16              | Authorise the Company to Call General Meeting with Two Weeks' Notice | Mgmt      | For      | For              |

### HELLA GmbH & Co. KGaA

**Meeting Date:** 09/28/2018

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** HLE

**Primary ISIN:** DE000A13SX22

**Primary SEDOL:** BSHYK55

| Proposal Number  | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|--|--|-----------|----------|------------------|
| 1  | Accept Financial Statements and Statutory Reports for Fiscal 2017/2018 | Mgmt      | For      | For              |
| <i>Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.</i> |  |           |          |                  |
| 2  | Approve Allocation of Income and Dividends of EUR 1.05 per Share       | Mgmt      | For      | For              |
| 3  | Approve Discharge of Personally Liable Partner for Fiscal 2017/2018    | Mgmt      | For      | For              |

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### HELLA GmbH & Co. KGaA

| Proposal Number  | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|--|--|-----------|----------|------------------|
| 4  | Approve Discharge of Supervisory Board for Fiscal 2017/2018  | Mgmt      | For      | For              |
| <i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i> |  |           |          |                  |
| 5  | Approve Discharge of Shareholders' Committee for Fiscal 2017/2018  | Mgmt      | For      | For              |
| 6  | Ratify PricewaterhouseCoopers GmbH Wirtschaftspruefungsgesellschaft, Bremen as Auditors for Fiscal 2018/2019 | Mgmt      | For      | For              |

### Hemfosa Fastigheter AB

|                                 |                                   |                               |
|---------------------------------|-----------------------------------|-------------------------------|
| <b>Meeting Date:</b> 09/13/2018 | <b>Country:</b> Sweden            | <b>Ticker:</b> HEMF           |
|                                 | <b>Meeting Type:</b> Special      |                               |
|                                 | <b>Primary ISIN:</b> SE0007126115 | <b>Primary SEDOL:</b> BXRTNW3 |

| Proposal Number | Proposal Text   | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 1               | Open Meeting  | Mgmt      |          |                  |
| 2               | Elect Chairman of Meeting   | Mgmt      | For      | For              |
| 3               | Prepare and Approve List of Shareholders                                      | Mgmt      | For      | For              |
| 4               | Designate Inspector(s) of Minutes of Meeting                                  | Mgmt      | For      | For              |
| 5               | Acknowledge Proper Convening of Meeting                                       | Mgmt      | For      | For              |
| 6               | Approve Agenda of Meeting   | Mgmt      | For      | For              |
| 7               | Approve Spin-Off of Nyfosa and Distribution of the Shares to the Shareholders | Mgmt      | For      | For              |
| 8               | Close Meeting   | Mgmt      |          |                  |

### IG Group Holdings Plc

|                                 |                                   |                               |
|---------------------------------|-----------------------------------|-------------------------------|
| <b>Meeting Date:</b> 09/20/2018 | <b>Country:</b> United Kingdom    | <b>Ticker:</b> IGG            |
|                                 | <b>Meeting Type:</b> Annual       |                               |
|                                 | <b>Primary ISIN:</b> GB00B06QFB75 | <b>Primary SEDOL:</b> B06QFB7 |

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### IG Group Holdings Plc

| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports  | Mgmt      | For      | For              |
| 2               | Approve Remuneration Report  | Mgmt      | For      | For              |
| 3               | Approve Final Dividend   | Mgmt      | For      | For              |
| 4               | Re-elect Andy Green as Director  | Mgmt      | For      | For              |
| 5               | Re-elect Peter Hetherington as Director  | Mgmt      | For      | For              |
| 6               | Re-elect Paul Mainwaring as Director   | Mgmt      | For      | For              |
| 7               | Re-elect Malcolm Le May as Director  | Mgmt      | For      | For              |
| 8               | Re-elect June Felix as Director  | Mgmt      | For      | For              |
| 9               | Re-elect Stephen Hill as Director  | Mgmt      | For      | For              |
| 10              | Re-elect Jim Newman as Director  | Mgmt      | For      | For              |
| 11              | Re-elect Sam Tymms as Director   | Mgmt      | For      | For              |
| 12              | Elect Bridget Messer as Director   | Mgmt      | For      | For              |
| 13              | Elect Jon Noble as Director  | Mgmt      | For      | For              |
| 14              | Reappoint PricewaterhouseCoopers LLP as Auditors   | Mgmt      | For      | For              |
| 15              | Authorise the Audit Committee to Fix Remuneration of Auditors  | Mgmt      | For      | For              |
| 16              | Authorise Issue of Equity with Pre-emptive Rights  | Mgmt      | For      | For              |
| 17              | Authorise Issue of Equity without Pre-emptive Rights   | Mgmt      | For      | For              |
| 18              | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt      | For      | For              |
| 19              | Authorise Market Purchase of Ordinary Shares   | Mgmt      | For      | For              |
| 20              | Authorise the Company to Call General Meeting with Two Weeks' Notice   | Mgmt      | For      | For              |

### LondonMetric Property Plc

**Meeting Date:** 07/11/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** LMP

**Primary ISIN:** GB00B4WFW713

**Primary SEDOL:** B4WFW71

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### LondonMetric Property Plc

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| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports  | Mgmt      | For      | For              |
| 2               | Approve Remuneration Report  | Mgmt      | For      | For              |
| 3               | Reappoint Deloitte LLP as Auditors   | Mgmt      | For      | For              |
| 4               | Authorise Board to Fix Remuneration of Auditors  | Mgmt      | For      | For              |
| 5               | Re-elect Patrick Vaughan as Director   | Mgmt      | For      | For              |
| 6               | Re-elect Andrew Jones as Director  | Mgmt      | For      | For              |
| 7               | Re-elect Martin McGann as Director   | Mgmt      | For      | For              |
| 8               | Re-elect Valentine Beresford as Director   | Mgmt      | For      | For              |
| 9               | Re-elect Mark Stirling as Director   | Mgmt      | For      | For              |
| 10              | Re-elect James Dean as Director  | Mgmt      | For      | For              |
| 11              | Re-elect Alec Pelmore as Director  | Mgmt      | For      | For              |
| 12              | Re-elect Philip Watson as Director   | Mgmt      | For      | For              |
| 13              | Re-elect Rosalyn Wilton as Director  | Mgmt      | For      | For              |
| 14              | Re-elect Andrew Livingston as Director   | Mgmt      | For      | For              |
| 15              | Elect Suzanne Avery as Director  | Mgmt      | For      | For              |
| 16              | Authorise Issue of Equity with Pre-emptive Rights  | Mgmt      | For      | For              |
| 17              | Authorise Issue of Equity without Pre-emptive Rights   | Mgmt      | For      | For              |
| 18              | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt      | For      | For              |
| 19              | Authorise Market Purchase of Ordinary Shares   | Mgmt      | For      | For              |
| 20              | Authorise the Company to Call General Meeting with Two Weeks' Notice   | Mgmt      | For      | For              |

### NCC Group Plc

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**Meeting Date:** 09/26/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** NCC

**Primary ISIN:** GB00B01QGK86

**Primary SEDOL:** B01QGK8

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### NCC Group Plc

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| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports  | Mgmt      | For      | For              |
| 2               | Approve Remuneration Report  | Mgmt      | For      | For              |
| 3               | Approve Final Dividend   | Mgmt      | For      | For              |
| 4               | Reappoint KPMG LLP as Auditors   | Mgmt      | For      | For              |
| 5               | Authorise the Audit Committee to Fix Remuneration of Auditors  | Mgmt      | For      | For              |
| 6               | Elect Adam Palsler as Director   | Mgmt      | For      | For              |
| 7               | Re-elect Chris Stone as Director   | Mgmt      | For      | For              |
| 8               | Re-elect Jonathan Brooks as Director   | Mgmt      | For      | For              |
| 9               | Re-elect Chris Batterham as Director   | Mgmt      | For      | For              |
| 10              | Elect Jennifer Duvalier as Director  | Mgmt      | For      | For              |
| 11              | Elect Mike Etting as Director  | Mgmt      | For      | For              |
| 12              | Elect Tim Kowalski as Director   | Mgmt      | For      | For              |
| 13              | Authorise Issue of Equity with Pre-emptive Rights  | Mgmt      | For      | For              |
| 14              | Authorise Issue of Equity without Pre-emptive Rights   | Mgmt      | For      | For              |
| 15              | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt      | For      | For              |
| 16              | Authorise Market Purchase of Ordinary Shares   | Mgmt      | For      | For              |
| 17              | Authorise the Company to Call General Meeting with Two Weeks' Notice   | Mgmt      | For      | For              |
| 18              | Approve Company Share Option Plan  | Mgmt      | For      | For              |

### NewRiver REIT plc

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**Meeting Date:** 07/04/2018

**Country:** Guernsey

**Meeting Type:** Annual

**Ticker:** NRR

**Primary ISIN:** GB00BD7XPJ64

**Primary SEDOL:** BD7XPJ6

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### NewRiver REIT plc

| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports  | Mgmt      | For      | For              |
| 2               | Approve Remuneration Report  | Mgmt      | For      | For              |
| 3               | Re-elect Paul Roy as Director  | Mgmt      | For      | For              |
| 4               | Re-elect David Lockhart as Director  | Mgmt      | For      | For              |
| 5               | Re-elect Allan Lockhart as Director  | Mgmt      | For      | For              |
| 6               | Re-elect Mark Davies as Director   | Mgmt      | For      | For              |
| 7               | Re-elect Kay Chaldecott as Director  | Mgmt      | For      | For              |
| 8               | Re-elect Alastair Miller as Director   | Mgmt      | For      | For              |
| 9               | Elect Margaret Ford as Director  | Mgmt      | For      | For              |
| 10              | Ratify Deloitte LLP as Auditors  | Mgmt      | For      | For              |
| 11              | Authorise the Audit Committee to Fix Remuneration of Auditors  | Mgmt      | For      | For              |
| 12              | Authorise Issue of Equity with Pre-emptive Rights  | Mgmt      | For      | For              |
| 13              | Authorise Issue of Equity without Pre-emptive Rights   | Mgmt      | For      | For              |
| 14              | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt      | For      | For              |
| 15              | Authorise Market Purchase of Ordinary Shares   | Mgmt      | For      | For              |
| 16              | Authorise the Company to Call General Meeting with Two Weeks' Notice   | Mgmt      | For      | For              |

### Oxford Instruments plc

**Meeting Date:** 09/11/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** OXIG

**Primary ISIN:** GB0006650450

**Primary SEDOL:** 0665045

| Proposal Number | Proposal Text                                     | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports | Mgmt      | For      | For              |
| 2               | Approve Final Dividend                            | Mgmt      | For      | For              |



# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### Oxford Instruments plc

| Proposal Number  | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|--|--|-----------|----------|------------------|
| 3  | Re-elect Stephen Blair as Director   | Mgmt      | For      | For              |
| 4  | Re-elect Ian Barkshire as Director   | Mgmt      | For      | For              |
| 5  | Re-elect Gavin Hill as Director  | Mgmt      | For      | For              |
| 6  | Re-elect Mary Waldner as Director  | Mgmt      | For      | For              |
| 7  | Re-elect Thomas Geitner as Director  | Mgmt      | For      | For              |
| 8  | Re-elect Richard Friend as Director  | Mgmt      | For      | For              |
| 9  | Reappoint KPMG LLP as Auditors   | Mgmt      | For      | For              |
| <i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i> |  |           |          |                  |
| 10   | Authorise Board to Fix Remuneration of Auditors  | Mgmt      | For      | For              |
| 11   | Approve Remuneration Report  | Mgmt      | For      | For              |
| 12   | Authorise Issue of Equity with Pre-emptive Rights  | Mgmt      | For      | For              |
| 13   | Authorise Issue of Equity without Pre-emptive Rights   | Mgmt      | For      | For              |
| 14   | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt      | For      | For              |
| 15   | Authorise Market Purchase of Ordinary Shares   | Mgmt      | For      | For              |
| 16   | Authorise the Company to Call General Meeting with Two Weeks' Notice   | Mgmt      | For      | For              |

### Pets at Home Group Plc

**Meeting Date:** 07/12/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** PETS

**Primary ISIN:** GB00BJ62K685

**Primary SEDOL:** BJ62K68

| Proposal Number | Proposal Text                                     | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports | Mgmt      | For      | For              |
| 2               | Approve Remuneration Report                       | Mgmt      | For      | For              |
| 3               | Approve Final Dividend                            | Mgmt      | For      | For              |
| 4A              | Re-elect Tony DeNunzio as Director                | Mgmt      | For      | For              |
| 4B              | Re-elect Paul Moody as Director                   | Mgmt      | For      | For              |

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### Pets at Home Group Plc

| Proposal Number   | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|---|--|-----------|----------|------------------|
| 4C  | Re-elect Dennis Millard as Director  | Mgmt      | For      | For              |
| 4D  | Re-elect Sharon Flood as Director  | Mgmt      | For      | For              |
| 4E  | Re-elect Stanislas Laurent as Director   | Mgmt      | For      | For              |
| 4F  | Re-elect Mike Iddon as Director  | Mgmt      | For      | For              |
| 5A  | Elect Peter Pritchard as Director  | Mgmt      | For      | For              |
| 5B  | Elect Susan Dawson as Director   | Mgmt      | For      | For              |
| 6   | Reappoint KPMG LLP as Auditors   | Mgmt      | For      | For              |
| <i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>                              |  |           |          |                  |
| 7   | Authorise Board to Fix Remuneration of Auditors  | Mgmt      | For      | For              |
| <i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>                              |  |           |          |                  |
| 8   | Authorise Issue of Equity with Pre-emptive Rights  | Mgmt      | For      | For              |
| 9   | Authorise EU Political Donations and Expenditure   | Mgmt      | For      | Against          |
| <i>Voter Rationale: Substantial political donations or expenditure should be clearly tied to the company's business objectives and supported by robust oversight mechanisms to avoid undue influence.</i> |  |           |          |                  |
| 10  | Authorise Issue of Equity without Pre-emptive Rights   | Mgmt      | For      | For              |
| 11  | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt      | For      | For              |
| 12  | Authorise Market Purchase of Ordinary Shares   | Mgmt      | For      | For              |
| 13  | Authorise the Company to Call General Meeting with Two Weeks' Notice   | Mgmt      | For      | For              |

### PZ Cussons Plc

**Meeting Date:** 09/26/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** PZC

**Primary ISIN:** GB00B19Z1432

**Primary SEDOL:** B19Z143

| Proposal Number | Proposal Text                                     | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports | Mgmt      | For      | For              |
| 2               | Approve Remuneration Report                       | Mgmt      | For      | For              |

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### PZ Cussons Plc

| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 3               | Approve Final Dividend   | Mgmt      | For      | For              |
| 4               | Re-elect Alex Kanellis as Director                                     | Mgmt      | For      | For              |
| 5               | Re-elect Brandon Leigh as Director                                     | Mgmt      | For      | For              |
| 6               | Re-elect Caroline Silver as Director                                   | Mgmt      | For      | For              |
| 7               | Elect Dariusz Kucz as Director   | Mgmt      | For      | For              |
| 8               | Re-elect Jez Maiden as Director  | Mgmt      | For      | For              |
| 9               | Elect Tamara Minick-Scokalo as Director                                | Mgmt      | For      | For              |
| 10              | Re-elect John Nicolson as Director                                     | Mgmt      | For      | For              |
| 11              | Re-elect Helen Owers as Director                                       | Mgmt      | For      | For              |
| 12              | Reappoint Deloitte LLP as Auditors                                     | Mgmt      | For      | For              |
| 13              | Authorise the Audit and Risk Committee to Fix Remuneration of Auditors | Mgmt      | For      | For              |
| 14              | Authorise Issue of Equity with Pre-emptive Rights                      | Mgmt      | For      | For              |
| 15              | Authorise Issue of Equity without Pre-emptive Rights                   | Mgmt      | For      | For              |
| 16              | Authorise Market Purchase of Ordinary Shares                           | Mgmt      | For      | For              |
| 17              | Authorise the Company to Call General Meeting with Two Weeks' Notice   | Mgmt      | For      | For              |
| 18              | Approve Matters Relating to the Relevant Dividends                     | Mgmt      | For      | For              |

### Sophos Group plc

**Meeting Date:** 08/30/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** SOPH

**Primary ISIN:** GB00BYZFZ918

**Primary SEDOL:** BYZFZ91

| Proposal Number | Proposal Text                                     | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports | Mgmt      | For      | For              |
| 2               | Approve Remuneration Report                       | Mgmt      | For      | Against          |

*Voter Rationale: Long-term incentive schemes should be based on forward-looking multi-year performance targets to ensure appropriate alignment between the interests of executives and shareholders. Moreover, companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.*

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### Sophos Group plc

| Proposal Number   | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|---|--|-----------|----------|------------------|
| 3   | Approve Final Dividend   | Mgmt      | For      | For              |
| 4   | Re-elect Sandra Bergeron as Director   | Mgmt      | For      | For              |
| 5   | Re-elect Nick Bray as Director   | Mgmt      | For      | For              |
| 6   | Re-elect Peter Gyenes as Director  | Mgmt      | For      | For              |
| 7   | Re-elect Kris Hagerman as Director   | Mgmt      | For      | For              |
| 8   | Re-elect Roy Mackenzie as Director   | Mgmt      | For      | For              |
| 9   | Re-elect Rick Medlock as Director  | Mgmt      | For      | For              |
| 10  | Re-elect Steve Munford as Director   | Mgmt      | For      | For              |
| 11  | Re-elect Vin Murria as Director  | Mgmt      | For      | For              |
| 12  | Re-elect Paul Walker as Director   | Mgmt      | For      | For              |
| <i>Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. We understand that a shareholder consultation is underway in which we are participating. This will be reviewed next year following the consultation.</i> |  |           |          |                  |
| 13  | Reappoint KPMG LLP as Auditors   | Mgmt      | For      | For              |
| 14  | Authorise the Audit and Risk Committee to Fix Remuneration of Auditors   | Mgmt      | For      | For              |
| 15  | Authorise EU Political Donations and Expenditure   | Mgmt      | For      | For              |
| 16  | Authorise Issue of Equity with Pre-emptive Rights  | Mgmt      | For      | For              |
| 17  | Authorise Issue of Equity without Pre-emptive Rights   | Mgmt      | For      | For              |
| 18  | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt      | For      | For              |
| 19  | Authorise Market Purchase of Ordinary Shares   | Mgmt      | For      | For              |
| 20  | Authorise the Company to Call General Meeting with Two Weeks' Notice   | Mgmt      | For      | For              |

### ThromboGenics NV

**Meeting Date:** 09/03/2018

**Country:** Belgium

**Meeting Type:** Special

**Ticker:** THR

**Primary ISIN:** BE0003846632

**Primary SEDOL:** B18S7K1

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### ThromboGenics NV

| Proposal Number | Proposal Text                                   | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
|                 | Special Meeting Agenda                          | Mgmt      |          |                  |
| 1               | Change Company Name to Oxurion                  | Mgmt      | For      | For              |
| 2               | Approve Coordination of Articles of Association | Mgmt      | For      | For              |

### TOMTOM NV

**Meeting Date:** 09/26/2018

**Country:** Netherlands

**Meeting Type:** Special

**Ticker:** TOM2

**Primary ISIN:** NL0000387058

**Primary SEDOL:** B08TZQ9

| Proposal Number | Proposal Text                         | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---------------------------------------|-----------|----------|------------------|
|                 | Special Meeting Agenda                | Mgmt      |          |                  |
| 1               | Open Meeting                          | Mgmt      |          |                  |
| 2               | Elect Derk Haank to Supervisory Board | Mgmt      | For      | For              |
| 3               | Close Meeting                         | Mgmt      |          |                  |

### Wizz Air Holdings Plc

**Meeting Date:** 07/24/2018

**Country:** Jersey

**Meeting Type:** Annual

**Ticker:** WIZZ

**Primary ISIN:** JE00BN574F90

**Primary SEDOL:** BN574F9

| Proposal Number | Proposal Text                                     | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|---|-----------|----------|------------------|
| 1               | Accept Financial Statements and Statutory Reports | Mgmt      | For      | For              |
| 2               | Approve Remuneration Report                       | Mgmt      | For      | For              |
| 3               | Approve Remuneration Policy                       | Mgmt      | For      | Against          |

*Voter Rationale: Companies should consider extending vesting periods for long-term incentive plans to 5 years or longer or as a minimum introduce an additional holding or deferral period.*

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### Wizz Air Holdings Plc

| Proposal Number | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|-----------------|--|-----------|----------|------------------|
| 4               | Re-elect William Franke as Director  | Mgmt      | For      | Abstain          |
|                 | <i>Voter Rationale: Females represent less than 15 percent of the board. We would hope to see improved female representation ahead of the next AGM.</i>  |           |          |                  |
| 5               | Re-elect Jozsef Varadi as Director   | Mgmt      | For      | For              |
| 6               | Re-elect Thierry de Preux as Director  | Mgmt      | For      | For              |
| 7               | Re-elect Thierry de Preux as Director (Independent Shareholder Vote)   | Mgmt      | For      | For              |
| 8               | Re-elect Guido Demuyne as Director   | Mgmt      | For      | For              |
| 9               | Re-elect Guido Demuyne as Director (Independent Shareholder Vote)  | Mgmt      | For      | For              |
| 10              | Re-elect Simon Duffy as Director   | Mgmt      | For      | For              |
| 11              | Re-elect Simon Duffy as Director (Independent Shareholder Vote)  | Mgmt      | For      | For              |
| 12              | Re-elect Susan Hooper as Director  | Mgmt      | For      | For              |
| 13              | Re-elect Susan Hooper as Director (Independent Shareholder Vote)   | Mgmt      | For      | For              |
| 14              | Re-elect Stephen Johnson as Director   | Mgmt      | For      | For              |
| 15              | Re-elect John McMahon as Director  | Mgmt      | For      | For              |
| 16              | Re-elect John McMahon as Director (Independent Shareholder Vote)   | Mgmt      | For      | For              |
| 17              | Re-elect John Wilson as Director   | Mgmt      | For      | For              |
| 18              | Elect Barry Eccleston as Director  | Mgmt      | For      | For              |
| 19              | Elect Barry Eccleston as Director (Independent Shareholder Vote)   | Mgmt      | For      | For              |
| 20              | Reappoint PricewaterhouseCoopers LLP as Auditors   | Mgmt      | For      | For              |
|                 | <i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm. In addition, auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit. We support the proposal in light of the appointment of Deloitte as auditor for tax and advisory services.</i> |           |          |                  |
| 21              | Authorise Board and/or the Audit Committee to Fix Remuneration of Auditors   | Mgmt      | For      | For              |
| 22              | Authorise Issue of Equity with Pre-emptive Rights  | Mgmt      | For      | For              |
| 23              | Authorise Issue of Equity without Pre-emptive Rights   | Mgmt      | For      | For              |
| 24              | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment   | Mgmt      | For      | For              |

# The SEI Pan European Small Cap Fund All Votes Report

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

## Workspace Group plc

**Meeting Date:** 07/13/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** WKP

**Primary ISIN:** GB00B67G5X01

**Primary SEDOL:** B67G5X0

| Proposal Number   | Proposal Text  | Proponent | Mgmt Rec | Vote Instruction |
|---|--|-----------|----------|------------------|
| 1   | Accept Financial Statements and Statutory Reports  | Mgmt      | For      | For              |
| 2   | Approve Remuneration Report  | Mgmt      | For      | For              |
| 3   | Approve Final Dividend   | Mgmt      | For      | For              |
| 4   | Re-elect Daniel Kitchen as Director  | Mgmt      | For      | Abstain          |
| <i>Voter Rationale: Chairman are not expected to hold more than one other chairmanship or serve as an executive at another company. No more than three additional NED positions should be held by a serving chairman. In addition, females represent less than 15 percent of board positions.</i> |  |           |          |                  |
| 5   | Re-elect Jamie Hopkins as Director   | Mgmt      | For      | For              |
| 6   | Re-elect Graham Clemett as Director  | Mgmt      | For      | For              |
| 7   | Re-elect Dr Maria Moloney as Director  | Mgmt      | For      | For              |
| 8   | Re-elect Chris Girling as Director   | Mgmt      | For      | For              |
| 9   | Re-elect Damon Russell as Director   | Mgmt      | For      | For              |
| 10  | Re-elect Stephen Hubbard as Director   | Mgmt      | For      | For              |
| 11  | Reappoint KPMG LLP as Auditors   | Mgmt      | For      | For              |
| 12  | Authorise the Audit Committee to Fix Remuneration of Auditors  | Mgmt      | For      | For              |
| 13  | Authorise Issue of Equity with Pre-emptive Rights  | Mgmt      | For      | For              |
| 14  | Authorise EU Political Donations and Expenditure   | Mgmt      | For      | For              |
| 15  | Authorise Issue of Equity without Pre-emptive Rights   | Mgmt      | For      | For              |
| 16  | Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment | Mgmt      | For      | For              |
| 17  | Authorise Market Purchase of Ordinary Shares   | Mgmt      | For      | For              |
| 18  | Authorise the Company to Call General Meeting with Two Weeks' Notice   | Mgmt      | For      | For              |

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