

The SEI U.K. Equity Fund

VOTING RECORDS

FROM:01/01/2019 TO: 31/03/2019



# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Beazley Plc

**Meeting Date:** 03/21/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** BEZ

**Primary ISIN:** GB00BYQ0JC66

**Primary SEDOL:** BYQ0JC6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Second Interim Dividend	Mgmt	For	For
4	Re-elect Martin Bride as Director	Mgmt	For	For
5	Re-elect Adrian Cox as Director	Mgmt	For	For
6	Re-elect Angela Crawford-Ingle as Director	Mgmt	For	For
7	Re-elect Andrew Horton as Director	Mgmt	For	For
8	Re-elect Christine LaSala as Director	Mgmt	For	For
9	Re-elect Sir Andrew Likierman as Director	Mgmt	For	For
10	Re-elect David Roberts as Director	Mgmt	For	For
11	Re-elect John Sauerland as Director	Mgmt	For	For
12	Re-elect Robert Stuchbery as Director	Mgmt	For	For
13	Re-elect Catherine Woods as Director	Mgmt	For	For
14	Appoint EY as Auditors	Mgmt	For	For
15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Brewin Dolphin Holdings Plc

**Meeting Date:** 02/01/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** BRW

**Primary ISIN:** GB0001765816

**Primary SEDOL:** 0176581

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

## Brewin Dolphin Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Re-elect Simon Miller as Director	Mgmt	For	For
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4	Re-elect David Nicol as Director	Mgmt	For	For
5	Re-elect Kathleen Cates as Director	Mgmt	For	For
6	Re-elect Ian Dewar as Director	Mgmt	For	For
7	Re-elect Caroline Taylor as Director	Mgmt	For	For
8	Re-elect Paul Wilson as Director	Mgmt	For	For
9	Re-elect Michael Kellard as Director	Mgmt	For	For
10	Elect Simonetta Rigo as Director	Mgmt	For	For
11	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
13	Approve Final Dividend	Mgmt	For	For
14	Approve Deferred Profit Share Plan	Mgmt	For	For
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Approve Cancellation of Share Premium Account	Mgmt	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Britvic Plc

**Meeting Date:** 01/31/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** BVIC

**Primary ISIN:** GB00B0N8QD54

**Primary SEDOL:** B0N8QD5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
<i>Voter Rationale: Companies should consider introducing deferral element and clawback provisions to the short- and long-term incentive schemes in line with market best practice.</i>				
4	Adopt New Articles of Association	Mgmt	For	For
5	Re-elect John Daly as Director	Mgmt	For	For
6	Elect Suniti Chauhan as Director	Mgmt	For	For
7	Re-elect Sue Clark as Director	Mgmt	For	For
8	Re-elect Mathew Dunn as Director	Mgmt	For	For
9	Elect William Eccleshare as Director	Mgmt	For	Against
<i>Voter Rationale: Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
10	Re-elect Simon Litherland as Director	Mgmt	For	For
11	Re-elect Ian McHoul as Director	Mgmt	For	For
12	Re-elect Euan Sutherland as Director	Mgmt	For	For
13	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
15	Authorise EU Political Donations and Expenditure	Mgmt	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Britvic Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Chemring Group Plc

<b>Meeting Date:</b> 03/21/2019	<b>Country:</b> United Kingdom	<b>Ticker:</b> CHG
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> GB00B45C9X44	<b>Primary SEDOL:</b> B45C9X4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Policy	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Re-elect Carl-Peter Forster as Director	Mgmt	For	For
6	Re-elect Andrew Davies as Director	Mgmt	For	For
<i>Voter Rationale: We have discussed the lack of statement provided to the IA's public register regarding the high level of dissent at the 2018 AGM. Given the positive changes made and following discussion with the company we will support his re-election this year.</i>				
7	Re-elect Sarah Ellard as Director	Mgmt	For	For
8	Re-elect Andrew Lewis as Director	Mgmt	For	For
9	Re-elect Nigel Young as Director	Mgmt	For	For
10	Elect Michael Ord as Director	Mgmt	For	For
11	Elect Stephen King as Director	Mgmt	For	For
12	Appoint KPMG LLP as Auditors	Mgmt	For	For
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Chemring Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Compass Group Plc

<b>Meeting Date:</b> 02/07/2019	<b>Country:</b> United Kingdom	<b>Ticker:</b> CPG
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> GB00BD6K4575	<b>Primary SEDOL:</b> BD6K457

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect John Bryant as Director	Mgmt	For	For
5	Elect Anne-Francoise Nesmes as Director	Mgmt	For	For
6	Re-elect Dominic Blakemore as Director	Mgmt	For	For
7	Re-elect Gary Green as Director	Mgmt	For	For
8	Re-elect Carol Arrowsmith as Director	Mgmt	For	For
9	Re-elect John Bason as Director	Mgmt	For	For
10	Re-elect Stefan Bomhard as Director	Mgmt	For	For
11	Re-elect Nelson Silva as Director	Mgmt	For	For
12	Re-elect Ireena Vittal as Director	Mgmt	For	Against

*Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.*

13	Re-elect Paul Walsh as Director	Mgmt	For	For
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*Voter Rationale: Chairman are not expected to hold more than one other chairmanship or serve as an executive at another company. No more than three additional NED positions should be held by a serving chairman. In this case given the companies involved and their size we are supportive of his re-election on this occasion.*

14	Reappoint KPMG LLP as Auditors	Mgmt	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Compass Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Approve Payment of Full Fees Payable to Non-executive Directors	Mgmt	For	For
18	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Authorise the Company to Call General Meeting with 14 Working Days' Notice	Mgmt	For	For

### Crest Nicholson Holdings Plc

**Meeting Date:** 03/26/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** CRST

**Primary ISIN:** GB00B8VZXT93

**Primary SEDOL:** B8VZXT9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Re-elect Stephen Stone as Director	Mgmt	For	For
<p><i>Voter Rationale: Item 3A vote FOR the re-election of Stephen Stone is warranted, although it is not without concerns:* At last year's AGM, he stepped down as the Company's CEO and was appointed as the Executive Chair. As part of the Company's ongoing succession planning process, Stephen Stone will then transition to Non-executive Chair in April 2019. As such, the Company is not compliant with the recommendation of the UK Corporate Governance Code that the chair of the board should be independent upon first appointment to the role. The main reason for support is:* The Company is merely following through on the succession plans previously communicated to shareholders, and has previously indicated that Stephen Stone's appointment as Chair would extend no further than three years. Given the clear roadmap to the transition of the Chair role, support is considered warranted at this time. Items 4-10A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>				
4	Re-elect Patrick Bergin as Director	Mgmt	For	For
5	Re-elect Chris Tinker as Director	Mgmt	For	For
6	Re-elect Sharon Flood as Director	Mgmt	For	For
7	Re-elect Octavia Morley as Director	Mgmt	For	For
8	Re-elect Leslie Van de Walle as Director	Mgmt	For	For
9	Re-elect Louise Hardy as Director	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Crest Nicholson Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Elect Lucinda Bell as Director	Mgmt	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
13	Approve Remuneration Report	Mgmt	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### CYBG Plc

**Meeting Date:** 01/30/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** CYBG

**Primary ISIN:** GB00BD6GN030

**Primary SEDOL:** BD6GN03

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Furthermore, companies should consider introducing deferral element and clawback provisions to the short- and long-term incentive schemes in line with market best practice. Following the recent acquisition of Virgin Money, the Company will nearly double variable pay opportunities in FY2019. These increases are not supported by compelling rationale.</i>				
3	Approve Final Dividend	Mgmt	For	For
4	Elect Geeta Gopalan as Director	Mgmt	For	For
5	Elect Darren Pope as Director	Mgmt	For	For
6	Elect Amy Stirling as Director	Mgmt	For	For
7	Re-elect Clive Adamson as Director	Mgmt	For	For
8	Re-elect David Bennett as Director	Mgmt	For	For
9	Re-elect Paul Coby as Director	Mgmt	For	For
10	Re-elect David Duffy as Director	Mgmt	For	For



# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### CYBG Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Re-elect Adrian Grace as Director	Mgmt	For	For
12	Re-elect Fiona MacLeod as Director	Mgmt	For	For
13	Re-elect Jim Pettigrew as Director	Mgmt	For	For
14	Re-elect Dr Teresa Robson-Capps as Director	Mgmt	For	For
15	Re-elect Ian Smith as Director	Mgmt	For	For
16	Re-elect Tim Wade as Director	Mgmt	For	For
17	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
18	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
19	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
22	Authorise Issue of Equity in Connection with AT1 Securities	Mgmt	For	Against
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with AT1 Securities	Mgmt	For	Against
24	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
25	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For
26	Authorise EU Political Donations and Expenditure	Mgmt	For	For

### Daily Mail & General Trust Plc

**Meeting Date:** 03/26/2019

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** DMGT

**Primary ISIN:** GB0009457366

**Primary SEDOL:** 0945736

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Class Meeting of the Fully Participating Shareholders	Mgmt		
1	Approve Distribution of Euromoney Shares, Special Dividend and Restricted Special Dividend	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Debenhams Plc

**Meeting Date:** 01/10/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** DEB

**Primary ISIN:** GB00B126KH97

**Primary SEDOL:** B126KH9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Elect Rachel Osborne as Director	Mgmt	For	For
4	Re-elect Ian Cheshire as Director	Mgmt	For	Abstain
<i>Voter Rationale: Chairman are not expected to hold more than one other chairmanship or serve as an executive at another company. No more than three additional NED positions should be held by a serving chairman. We are also taking into consideration his role as Chairman of Barclays ring-fenced bank as a significant commitment in terms of his time. We are not inclined to support his re-election due to these concerns.</i>				
5	Re-elect Sergio Bucher as Director	Mgmt	For	For
6	Re-elect Terry Duddy as Director	Mgmt	For	For
7	Re-elect David Adams as Director	Mgmt	For	Against
<i>Voter Rationale: Due to Mr Adams previous position on the board of Conviviality as Audit Committee chairman and the impending FRC investigation, we are not satisfied that it remains appropriate for Mr Adams to chair the Audit Committee of Debenhams, or remain on the board.</i>				
8	Re-elect Stephen Ingham as Director	Mgmt	For	For
9	Re-elect Nicky Kinnaird as Director	Mgmt	For	For
10	Re-elect Lisa Myers as Director	Mgmt	For	For
11	Appoint Ernst & Young LLP as Auditors	Mgmt	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Diploma Plc

**Meeting Date:** 01/16/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** DPLM

**Primary ISIN:** GB0001826634

**Primary SEDOL:** 0182663

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Re-elect John Nicholas as Director	Mgmt	For	For
4	Re-elect Nigel Lingwood as Director	Mgmt	For	For
5	Re-elect Charles Packshaw as Director	Mgmt	For	For
6	Re-elect Andy Smith as Director	Mgmt	For	For
7	Re-elect Anne Thorburn as Director	Mgmt	For	For
8	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
9	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
10	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: We are concerned about the remuneration committee's use of discretion in relation to the exit payments to the outgoing CEO</i>				
11	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### easyJet Plc

**Meeting Date:** 02/07/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** EZJ

**Primary ISIN:** GB00B7KR2P84

**Primary SEDOL:** B7KR2P8

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### easyJet Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Ordinary Dividend	Mgmt	For	For
4	Re-elect John Barton as Director	Mgmt	For	For
5	Re-elect Johan Lundgren as Director	Mgmt	For	For
6	Re-elect Andrew Findlay as Director	Mgmt	For	For
7	Re-elect Charles Gurassa as Director	Mgmt	For	For
8	Re-elect Dr Andreas Bierwirth as Director	Mgmt	For	For
9	Re-elect Moya Greene as Director	Mgmt	For	For
10	Re-elect Andy Martin as Director	Mgmt	For	For
11	Elect Julie Southern as Director	Mgmt	For	For
12	Elect Dr Anastassia Lauterbach as Director	Mgmt	For	For
13	Elect Nick Leeder as Director	Mgmt	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Ei Group Plc

**Meeting Date:** 02/07/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** EIG

**Primary ISIN:** GB00B1L8B624

**Primary SEDOL:** B1L8B62

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Equity awards to executives should be linked to stretching performance targets rather than time-based vesting requirements.</i>				
4	Re-elect Robert Walker as Director	Mgmt	For	For
5	Re-elect Simon Townsend as Director	Mgmt	For	For
6	Re-elect Neil Smith as Director	Mgmt	For	For
7	Re-elect Peter Baguley as Director	Mgmt	For	For
8	Re-elect Adam Fowle as Director	Mgmt	For	For
9	Re-elect Marisa Cassoni as Director	Mgmt	For	For
10	Elect Jane Bednall as Director	Mgmt	For	For
11	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
14	Approve Restricted Share Plan	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.</i>				
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Ei Group Plc

**Meeting Date:** 02/07/2019

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** EIG

**Primary ISIN:** GB00B1L8B624

**Primary SEDOL:** B1L8B62

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Disposal of Commercial Property Portfolio to Tavern Propco Limited	Mgmt	For	For

### Euromoney Institutional Investor Plc

**Meeting Date:** 02/01/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** ERM

**Primary ISIN:** GB0006886666

**Primary SEDOL:** 0688666

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
3	Approve Final Dividend	Mgmt	For	For
4	Elect Colin Day as Director	Mgmt	For	For
5	Elect Wendy Pallot as Director	Mgmt	For	For
6	Re-elect Jan Babiak as Director	Mgmt	For	For
7	Re-elect Kevin Beatty as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. In addition, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
8	Re-elect Tim Collier as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. In addition, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
9	Re-elect Tristan Hillgarth as Director	Mgmt	For	For
10	Re-elect Imogen Joss as Director	Mgmt	For	For
11	Re-elect David Pritchard as Director	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Euromoney Institutional Investor Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Re-elect Andrew Rashbass as Director	Mgmt	For	For
13	Re-elect Lorna Tilbian as Director	Mgmt	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
17	Approve Sharesave Plan	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Grainger Plc

**Meeting Date:** 02/06/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** GRI

**Primary ISIN:** GB00B04V1276

**Primary SEDOL:** B04V127

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Dividend	Mgmt	For	For
4	Re-elect Mark Clare as Director	Mgmt	For	For
5	Re-elect Helen Gordon as Director	Mgmt	For	For
6	Re-elect Vanessa Simms as Director	Mgmt	For	For
7	Re-elect Andrew Carr-Locke as Director	Mgmt	For	For
8	Re-elect Rob Wilkinson as Director	Mgmt	For	For
9	Re-elect Justin Read as Director	Mgmt	For	For
10	Reappoint KPMG LLP as Auditors	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Grainger Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For

### Imperial Brands Plc

**Meeting Date:** 02/06/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** IMB

**Primary ISIN:** GB0004544929

**Primary SEDOL:** 0454492

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: We are not supportive of the change to the annual bonus scheme structure for performance conditions which permits underachievement in one measure to be made-up by another.</i>				
3	Approve Final Dividend	Mgmt	For	For
4	Elect Susan Clark as Director	Mgmt	For	For
5	Re-elect Alison Cooper as Director	Mgmt	For	For
6	Re-elect Therese Esperdy as Director	Mgmt	For	For
7	Re-elect Simon Langelier as Director	Mgmt	For	For
8	Re-elect Matthew Phillips as Director	Mgmt	For	For
9	Re-elect Steven Stanbrook as Director	Mgmt	For	For
10	Re-elect Oliver Tant as Director	Mgmt	For	For
11	Re-elect Mark Williamson as Director	Mgmt	For	For



# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Imperial Brands Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Re-elect Karen Witts as Director	Mgmt	For	For
13	Re-elect Malcolm Wyman as Director	Mgmt	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<i>Voter Rationale: Companies who have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>				
16	Authorise EU Political Donations and Expenditure	Mgmt	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### InterContinental Hotels Group Plc

<b>Meeting Date:</b> 01/11/2019	<b>Country:</b> United Kingdom	<b>Ticker:</b> IHG
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> GB00BD8QVH41	<b>Primary SEDOL:</b> BD8QVH4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Share Consolidation	Mgmt	For	For
2	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For

### Intertek Group Plc

<b>Meeting Date:</b> 01/16/2019	<b>Country:</b> United Kingdom	<b>Ticker:</b> ITRK
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> GB0031638363	<b>Primary SEDOL:</b> 3163836

**Vote Summary Report**

Reporting Period: 01/01/2019 to 03/31/2019

**Intertek Group Plc**

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Relevant Distributions	Mgmt	None	For

**Micro Focus International Plc**

**Meeting Date:** 03/29/2019      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** MCRO  
**Primary ISIN:** GB00BD8YWM01      **Primary SEDOL:** BD8YWM0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	Against
4	Re-elect Kevin Loosemore as Director	Mgmt	For	For
5	Re-elect Stephen Murdoch as Director	Mgmt	For	For
6	Elect Brian McArthur-Muscroft as Director	Mgmt	For	For
7	Re-elect Karen Slatford as Director	Mgmt	For	For
8	Re-elect Richard Atkins as Director	Mgmt	For	For
9	Re-elect Amanda Brown as Director	Mgmt	For	For
10	Re-elect Silke Scheiber as Director	Mgmt	For	For
11	Re-elect Darren Roos as Director	Mgmt	For	For
12	Elect Lawton Fitt as Director	Mgmt	For	For
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise Issue of Equity	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Micro Focus International Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Paragon Banking Group Plc

<b>Meeting Date:</b> 02/14/2019	<b>Country:</b> United Kingdom	<b>Ticker:</b> PAG
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> GB00B2NGPM57	<b>Primary SEDOL:</b> B2NGPM5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	Against
<i>Voter Rationale: Lack of performance under the Balanced Scorecard is significantly compensated by the personal performance multiplier.</i>				
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Fiona Clutterbuck as Director	Mgmt	For	For
5	Re-elect Nigel Terrington as Director	Mgmt	For	For
6	Re-elect Richard Woodman as Director	Mgmt	For	For
7	Re-elect John Heron as Director	Mgmt	For	For
8	Re-elect Peter Hartill as Director	Mgmt	For	For
9	Re-elect Hugo Tudor as Director	Mgmt	For	For
10	Re-elect Barbara Ridpath as Director	Mgmt	For	For
11	Re-elect Finlay Williamson as Director	Mgmt	For	For
12	Re-elect Graeme Yorston as Director	Mgmt	For	For
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Paragon Banking Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
19	Authorise Issue of Equity in Relation to Additional Tier 1 Securities	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Securities	Mgmt	For	For
21	Approve Sharesave Plan	Mgmt	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Petropavlovsk Plc

<b>Meeting Date:</b> 03/12/2019	<b>Country:</b> United Kingdom	<b>Ticker:</b> POG
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> GB0031544546	<b>Primary SEDOL:</b> 3154454

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Terms of the Facility Agreements and Proposed Guarantees	Mgmt	For	For

### Plus500 Ltd.

<b>Meeting Date:</b> 01/21/2019	<b>Country:</b> Israel	<b>Ticker:</b> PLUS
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> IL0011284465	<b>Primary SEDOL:</b> BBT3PS9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Compensation of Penelope Judd, Chairman	Mgmt	For	For
2	Approve Compensation of Charles Fairbairn, Director	Mgmt	For	For
3	Approve Compensation of Steven Baldwin, Director	Mgmt	For	For
4	Approve Compensation of Daniel King, Director	Mgmt	For	For
5	Amend Service Agreement Fees with Wavesoft Ltd (Owned by Gal Haber)	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Plus500 Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Employment Terms of Asaf Elimelech, CEO and Executive Director	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Furthermore, severance payments for early termination as a result of a change in control should be similar to those available under normal circumstances.</i>				
7	Approve Employment Terms of Elad Even-Chen, CFO and Executive Director	Mgmt	For	Against
<i>Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Furthermore, severance payments for early termination as a result of a change in control should be similar to those available under normal circumstances.</i>				
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	Mgmt	None	Against

### Polymetal International Plc

**Meeting Date:** 02/13/2019

**Country:** Jersey

**Meeting Type:** Special

**Ticker:** POLY

**Primary ISIN:** JE00B6T5S470

**Primary SEDOL:** B6T5S47

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Shareholder Proposal	Mgmt		
1	Elect Artem Kirillov, a Shareholder Nominee to the Board	SH	Against	Against

### Primary Health Properties Plc

**Meeting Date:** 02/28/2019

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** PHP

**Primary ISIN:** GB00BYRJ5J14

**Primary SEDOL:** BYRJ5J1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Acquisition of MedicX Fund Limited	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Primary Health Properties Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve the Deed of Variation and the TUPE Deed	Mgmt	For	For

### Redrow Plc

<b>Meeting Date:</b> 03/27/2019	<b>Country:</b> United Kingdom	<b>Meeting Type:</b> Special	<b>Ticker:</b> RDW
	<b>Primary ISIN:</b> GB0007282386		<b>Primary SEDOL:</b> 0728238

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt New Articles of Association	Mgmt	For	For
2	Approve B Share Scheme and Share Consolidation	Mgmt	For	For
3	Approve Terms of the Option Agreement	Mgmt	For	For
4	Authorise Issue of Equity	Mgmt	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
6	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For

### Royal Bank of Scotland Group Plc

<b>Meeting Date:</b> 02/06/2019	<b>Country:</b> United Kingdom	<b>Meeting Type:</b> Special	<b>Ticker:</b> RBS
	<b>Primary ISIN:</b> GB00B7T77214		<b>Primary SEDOL:</b> B7T7721

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Safestore Holdings Plc

**Meeting Date:** 03/20/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** SAFE

**Primary ISIN:** GB00B1N7Z094

**Primary SEDOL:** B1N7Z09

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Reappoint Deloitte LLP as Auditors	Mgmt	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
5	Approve Final Dividend	Mgmt	For	For
6	Re-elect Alan Lewis as Director	Mgmt	For	For
7	Re-elect Frederic Vecchioli as Director	Mgmt	For	For
8	Re-elect Andy Jones as Director	Mgmt	For	For
9	Re-elect Ian Krieger as Director	Mgmt	For	For
10	Re-elect Joanne Kenrick as Director	Mgmt	For	For
11	Re-elect Claire Balmforth as Director	Mgmt	For	For
12	Re-elect Bill Oliver as Director	Mgmt	For	For
13	Authorise EU Political Donations and Expenditure	Mgmt	For	For
<i> Voter Rationale: Substantial political donations or expenditure should be clearly tied to the company's business objectives and supported by robust oversight mechanisms to avoid undue influence.</i>				
14	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Shaftesbury Plc

**Meeting Date:** 02/08/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** SHB

**Primary ISIN:** GB0007990962

**Primary SEDOL:** 0799096

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

## Shaftesbury Plc

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Policy	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4	Approve Final Dividend	Mgmt	For	For
5	Elect Jennelle Tilling as Director	Mgmt	For	For
6	Re-elect Jonathan Nicholls as Director	Mgmt	For	For
7	Re-elect Brian Bickell as Director	Mgmt	For	For
8	Re-elect Simon Quayle as Director	Mgmt	For	For
9	Re-elect Thomas Welton as Director	Mgmt	For	For
10	Re-elect Christopher Ward as Director	Mgmt	For	For
11	Re-elect Richard Akers as Director	Mgmt	For	For
12	Re-elect Jill Little as Director	Mgmt	For	For
13	Re-elect Dermot Mathias as Director	Mgmt	For	For
14	Re-elect Sally Walden as Director	Mgmt	For	For
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
16	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
17	Approve Increase in the Aggregate Sum of Fees Payable to Non-executive Directors	Mgmt	For	For
18	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For



# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### SSP Group Plc

**Meeting Date:** 02/21/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** SSPG

**Primary ISIN:** GB00BFWK4V16

**Primary SEDOL:** BFWK4V1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect Vagn Sorensen as Director	Mgmt	For	For
5	Re-elect Kate Swann as Director	Mgmt	For	For
6	Re-elect Jonathan Davies as Director	Mgmt	For	For
7	Re-elect Ian Dyson as Director	Mgmt	For	For
8	Re-elect Per Utnegaard as Director	Mgmt	For	For
9	Elect Carolyn Bradley as Director	Mgmt	For	For
10	Elect Simon Smith as Director	Mgmt	For	For
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
13	Authorise EU Political Donations and Expenditure	Mgmt	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
15	Approve Special Dividend and Share Consolidation	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### St. Modwen Properties Plc

**Meeting Date:** 03/29/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** SMP

**Primary ISIN:** GB0007291015

**Primary SEDOL:** 0729101

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Elect Danuta Gray as Director	Mgmt	For	For
5	Re-elect Mark Allan as Director	Mgmt	For	For
6	Re-elect Ian Bull as Director	Mgmt	For	For
7	Re-elect Simon Clarke as Director	Mgmt	For	For
8	Re-elect Jenefer Greenwood as Director	Mgmt	For	For
9	Re-elect Jamie Hopkins as Director	Mgmt	For	For
10	Re-elect Rob Hudson as Director	Mgmt	For	For
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Stock Spirits Group Plc

**Meeting Date:** 02/14/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** STCK

**Primary ISIN:** GB00BF5SDZ96

**Primary SEDOL:** BF5SDZ9

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Stock Spirits Group Plc

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Re-elect David Maloney as Director	Mgmt	For	For
5	Re-elect John Nicolson as Director	Mgmt	For	For
6	Re-elect Miroslaw Stachowicz as Director	Mgmt	For	For
7	Re-elect Paul Bal as Director	Mgmt	For	For
8	Re-elect Diego Bevilacqua as Director	Mgmt	For	For
9	Re-elect Michael Butterworth as Director	Mgmt	For	For
10	Re-elect Tomasz Blawat as Director	Mgmt	For	For
11	Elect Kate Allum as Director	Mgmt	For	For
12	Reappoint KPMG LLP as Auditors	Mgmt	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### Telefonaktiebolaget LM Ericsson

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**Meeting Date:** 03/27/2019

**Country:** Sweden

**Meeting Type:** Annual

**Ticker:** ERIC.B

**Primary ISIN:** SE0000108656

**Primary SEDOL:** 5959378

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	For	For
2	Prepare and Approve List of Shareholders	Mgmt	For	For
3	Approve Agenda of Meeting	Mgmt	For	For
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For
6	Receive Financial Statements and Statutory Reports	Mgmt		
7	Receive President's Report	Mgmt		
8.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
8.2	Approve Discharge of Board and President	Mgmt	For	For
8.3	Approve Allocation of Income and Dividends of SEK 1 Per Share	Mgmt	For	For
9	Determine Number of Directors (10) and Deputy Directors (0) of Board	Mgmt	For	For
10	Approve Remuneration of Directors in the Amount of SEK 4.1 Million for Chairman and SEK 1.02 Million for Other Directors, Approve Remuneration for Committee Work	Mgmt	For	For
11.1	Reelect Jon Baksas as Director	Mgmt	For	For
11.2	Reelect Jan Carlson as Director	Mgmt	For	Against
<i> Voter Rationale: Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
11.3	Reelect Nora Denzel as Director	Mgmt	For	For
11.4	Reelect Borje Ekholm as Director	Mgmt	For	For
11.5	Reelect Eric Elzvik as Director	Mgmt	For	For
11.6	Reelect Kurt Jofs as Director	Mgmt	For	For
11.7	Reelect Ronnie Leten as Director	Mgmt	For	Against
<i> Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>				
11.8	Reelect Kristin Rinne as Director	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11.9	Reelect Helena Stjernholm as Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. In addition, executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>			
11.10	Reelect Jacob Wallenberg as Director	Mgmt	For	Against
	<i>Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</i>			
12	Reelect Ronnie Leten as Board Chairman	Mgmt	For	For
	<i>Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</i>			
13	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For
14	Approve Remuneration of Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
15	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For
	<i>Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</i>			
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Against
	<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Furthermore, the company should put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Furthermore, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>			
17.1	Approve Long-Term Variable Compensation Program 2018 (LTV 2019)	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>			
17.2	Approve Equity Plan Financing of LTV 2019	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>			
17.3	Approve Alternative Equity Plan Financing of LTV 2019	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>			
18.1	Approve Equity Plan Financing of LTV 2018	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>			

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
18.2	Approve Alternative Equity Plan Financing of LTV 2018	Mgmt	For	Against
	<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</i>			
19	Approve Equity Plan Financing of LTV 2015, 2016 and 2017	Mgmt	For	For
	Shareholder Proposal from Einar Hellbom	Mgmt		
20	Instruct the Board to Propose Equal Voting Rights for All Shares on Annual Meeting 2020	SH	None	For
	<i>Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders</i>			
21	Close Meeting	Mgmt		

### The Sage Group Plc

**Meeting Date:** 02/27/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** SGE

**Primary ISIN:** GB00B8C3BL03

**Primary SEDOL:** B8C3BL0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Re-elect Sir Donald Brydon as Director	Mgmt	For	For
4	Re-elect Neil Berkett as Director	Mgmt	For	For
5	Re-elect Blair Crump as Director	Mgmt	For	For
6	Re-elect Drummond Hall as Director	Mgmt	For	For
7	Re-elect Steve Hare as Director	Mgmt	For	For
8	Re-elect Jonathan Howell as Director	Mgmt	For	For
9	Re-elect Soni Jiandani as Director	Mgmt	For	For
10	Re-elect Cath Keers as Director	Mgmt	For	For
11	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For
13	Approve Remuneration Report	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### The Sage Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Approve Remuneration Policy	Mgmt	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
19	Approve Restricted Share Plan 2019	Mgmt	For	For
20	Amend Restricted Share Plan 2010	Mgmt	For	For

### TUI AG

**Meeting Date:** 02/12/2019

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** TUI

**Primary ISIN:** DE000TUAG000

**Primary SEDOL:** B11LJN4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2017/18 (Non-Voting)	Mgmt		
2	Approve Allocation of Income and Dividends of EUR 0.72 per Share	Mgmt	For	For
3.1	Approve Discharge of Management Board Member Friedrich Jousen for Fiscal 2017/18	Mgmt	For	For
3.2	Approve Discharge of Management Board Member Birgit Conix for Fiscal 2017/18	Mgmt	For	For
3.3	Approve Discharge of Management Board Member Horst Baier for Fiscal 2017/18	Mgmt	For	For
3.4	Approve Discharge of Management Board Member David Burling for Fiscal 2017/18	Mgmt	For	For
3.5	Approve Discharge of Management Board Member Sebastian Ebel for Fiscal 2017/18	Mgmt	For	For
3.6	Approve Discharge of Management Board Member Elke Eller for Fiscal 2017/18	Mgmt	For	For
3.7	Approve Discharge of Management Board Member Frank Rosenberger for Fiscal 2017/18	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### TUI AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Approve Discharge of Supervisory Board Member Klaus Mangold for Fiscal 2017/18	Mgmt	For	Against
	<i>Voter Rationale: We voted against the discharge if the supervisory board chairman due to the following concerns: (1) board directly continue to serve lengthy five-year terms. The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process; (2) he chairs the remuneration committee which has not aligned executive pay arrangements with good practice.</i>			
4.2	Approve Discharge of Supervisory Board Member Frank Jakobi for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.3	Approve Discharge of Supervisory Board Member Peter Long for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.4	Approve Discharge of Supervisory Board Member Andreas Barczewski for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.5	Approve Discharge of Supervisory Board Member Peter Bremme for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.6	Approve Discharge of Supervisory Board Member Edgar Ernst for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.7	Approve Discharge of Supervisory Board Member Wolfgang Flintermann for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.8	Approve Discharge of Supervisory Board Member Angelika Gifford for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.9	Approve Discharge of Supervisory Board Member Valerie Gooding for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.10	Approve Discharge of Supervisory Board Member Dierk Hirschel for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			



# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### TUI AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.11	Approve Discharge of Supervisory Board Member Michael Hodgkinson for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.12	Approve Discharge of Supervisory Board Member Janis Carol Kong for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.13	Approve Discharge of Supervisory Board Member Coline McConville for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.14	Approve Discharge of Supervisory Board Member Alexey Mordashov for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.15	Approve Discharge of Supervisory Board Member Michael Poenipp for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.16	Approve Discharge of Supervisory Board Member Carmen Gueell for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.17	Approve Discharge of Supervisory Board Member Carola Schwirn for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.18	Approve Discharge of Supervisory Board Member Anette Stempel for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.19	Approve Discharge of Supervisory Board Member Ortwin Strubelt for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.20	Approve Discharge of Supervisory Board Member Stefan Weinhofer for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
4.21	Approve Discharge of Supervisory Board Member Dieter Zetsche for Fiscal 2017/18	Mgmt	For	For
	<i>Voter Rationale: The company should reduce director terms and implement either staggered election cycles or, ideally, annual re-elections, in order to facilitate a more dynamic board refreshment process.</i>			
5	Ratify Deloitte GmbH as Auditors for Fiscal 2018/19	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### TUI AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For
7	Elect Joan Trián Riu to the Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: For widely held companies, the supervisory board should include at least 50% independent non-executive directors, to ensure appropriate balance of independence and objectivity. We do not consider employee-elected directors under the co-determination system to be fully independent.</i>				
8	Approve Remuneration System for Management Board Members	Mgmt	For	Against
<i>Voter Rationale: We voted against because there is limited disclosure on the annual bonus targets, lack of a deferral element under the annual bonus scheme, and absence of malus or clawback provisions. In our view, all incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. The company should also put in place a procedure which would enable it, should it identify any facts of manipulation of reported indicators or other bad faith actions on the part of any of its executive directors and other key managers which were detrimental to the long-term interests of its shareholders, to ensure that any funds wrongfully obtained in such manner are repaid to it. Given its London listing we would hope that remuneration practices converge with good practice expectations in the market over time.</i>				

### UDG Healthcare Plc

**Meeting Date:** 01/29/2019

**Country:** Ireland

**Meeting Type:** Annual

**Ticker:** UDG

**Primary ISIN:** IE0033024807

**Primary SEDOL:** 3302480

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Remuneration Report	Mgmt	For	For
4a	Re-elect Chris Brinsmead as Director	Mgmt	For	For
4b	Elect Nigel Clerkin as Director	Mgmt	For	For
4c	Re-elect Chris Corbin as Director	Mgmt	For	For
4d	Re-elect Peter Gray as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4e	Re-elect Myles Lee as Director	Mgmt	For	For
4f	Re-elect Brendan McAtamney as Director	Mgmt	For	For
4g	Re-elect Nancy Miller-Rich as Director	Mgmt	For	For
4h	Re-elect Lisa Ricciardi as Director	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### UDG Healthcare Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4i	Elect Erik Van Snippenberg as Director	Mgmt	For	For
4j	Re-elect Linda Wilding as Director	Mgmt	For	For
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
6	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For
7	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
10	Authorise Market Purchase of Shares	Mgmt	For	For
11	Fix the Maximum and Minimum Prices at Which Treasury Shares May Be Re-issued Off-market	Mgmt	For	For
12	Approve Performance Share Plan	Mgmt	For	For
13	Approve Share Option Plan	Mgmt	For	For

### Victrex Plc

**Meeting Date:** 02/06/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** VCT

**Primary ISIN:** GB0009292243

**Primary SEDOL:** 0929224

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Final Dividend	Mgmt	For	For
4	Approve Special Dividend	Mgmt	For	For
5	Re-elect Larry Pentz as Director	Mgmt	For	For
6	Re-elect Dr Pamela Kirby as Director	Mgmt	For	For
7	Re-elect Jane Toogood as Director	Mgmt	For	For
8	Re-elect Janet Ashdown as Director	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### Victrex Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Re-elect Brendan Connolly as Director	Mgmt	For	For
10	Re-elect Jakob Sigurdsson as Director	Mgmt	For	For
11	Re-elect Tim Cooper as Director	Mgmt	For	For
12	Re-elect Dr Martin Court as Director	Mgmt	For	For
13	Elect David Thomas as Director	Mgmt	For	For
14	Elect Richard Armitage as Director	Mgmt	For	For
15	Approve Increase in the Aggregate Limit of Fees Payable to Directors	Mgmt	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
18	Approve Victrex Long Term Incentive Plan	Mgmt	For	For
19	Authorise EU Political Donations and Expenditure	Mgmt	For	For
20	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

### WH Smith Plc

**Meeting Date:** 01/23/2019

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** SMWH

**Primary ISIN:** GB00B2PDGW16

**Primary SEDOL:** B2PDGW1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	For
3	Approve Remuneration Policy	Mgmt	For	For

# The SEI U.K. Equity Fund All Votes Report

## Vote Summary Report

Reporting Period: 01/01/2019 to 03/31/2019

### WH Smith Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Final Dividend	Mgmt	For	For
5	Re-elect Suzanne Baxter as Director	Mgmt	For	For
6	Re-elect Stephen Clarke as Director	Mgmt	For	For
7	Re-elect Annemarie Durbin as Director	Mgmt	For	For
8	Re-elect Drummond Hall as Director	Mgmt	For	For
9	Re-elect Robert Moorhead as Director	Mgmt	For	For
10	Re-elect Henry Staunton as Director	Mgmt	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
<p><i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i></p>				
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
<p><i>Voter Rationale: Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</i></p>				
13	Authorise EU Political Donations and Expenditure	Mgmt	For	For
14	Approve Deferred Bonus Plan	Mgmt	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For

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