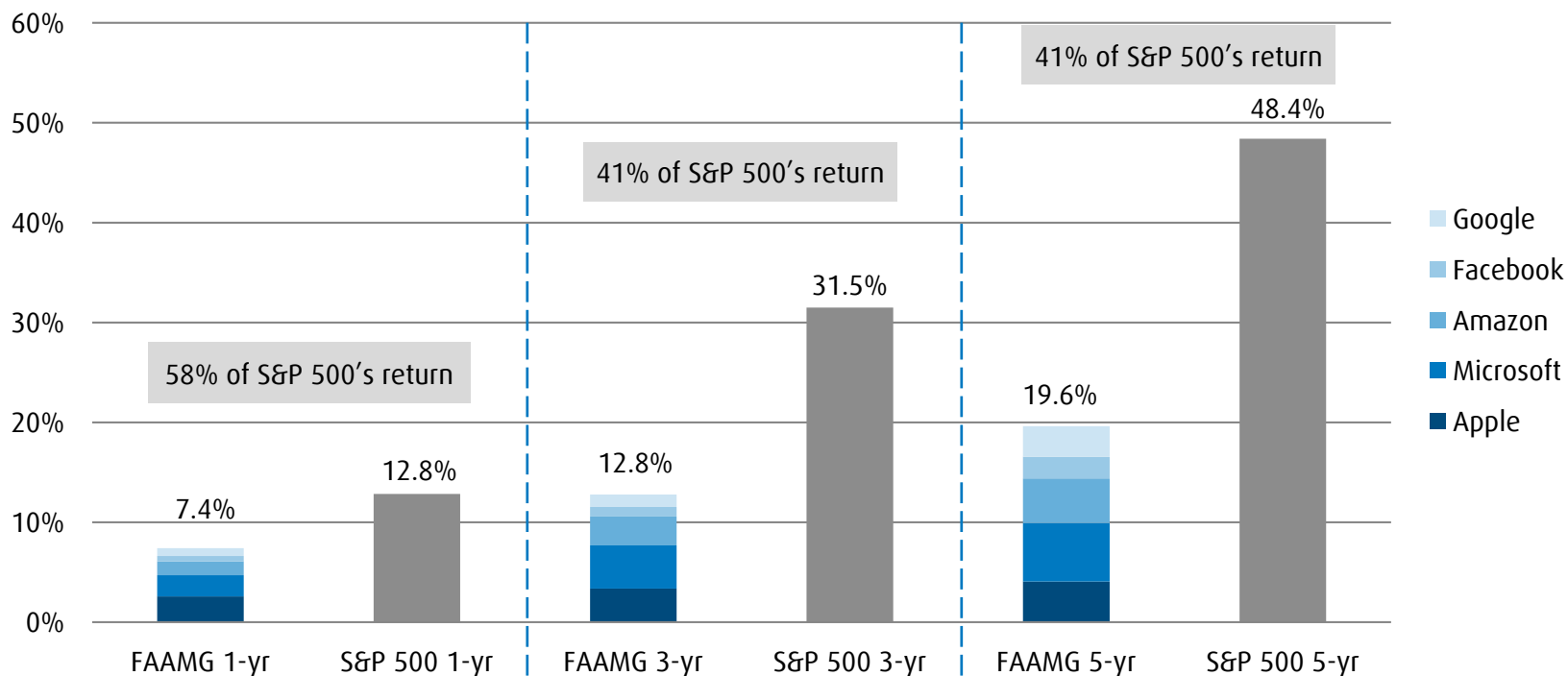


Over recent trailing periods, the FAAMG stocks have accounted for at least 40% of the S&P 500's return.

## FAAMG stocks contribution to S&P 500<sup>®</sup> return



Source: Factset and BMO Global Asset Management as of 5/31/2020. FAAMG is an acronym used to describe a group of stocks made up of Facebook, Amazon, Apple, Microsoft, and Google (Alphabet). Both share classes of Alphabet stock are included.

**Past performance is not a guarantee of future results. Investments cannot be made in an index.**

C11# 10350541

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