



BMO Asset Management Limited

RTS 28 Statement

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ENTITY	BMO Asset Management Limited				
LEI	213800QTJCQIMJF3IA71				
Class of Instrument	1. Equities				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
UBS Limited LEI: REYPIEJN7XZHSUI0N355	12.3	17.2	0	0	0
Credit Suisse Securities Europe Ltd LEI: DL6FFRRLF74S01HE2M14	12.1	15.8	0	0	0
Citigroup Global Markets Ltd LEI: XKZZ2JZF41MRHTR1V493	9.0	9.8	0	0	0
Liquidnet Europe Ltd LEI: 213800ZIRB79BE5XQM68	8.2	4.0	0	0	0
Macquarie Capital Europe Ltd LEI: 549300GX4FPMFF91RJ37	6.6	5.0	0	0	0

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Class of Instrument	4. Debt Instruments / Bonds				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Barclays Bank PLC LEI: G5GSEF7VJP5I7OUK5573	13.1	19.7	0	0	0
Merrill Lynch International LEI: GGDZP1UYGU9STUHRDP48	11.1	5.5	0	0	0
Lloyds Bank PLC LEI: H7FNTJ4851HG0EXQ1Z70	6.6	0.9	0	0	0
Scotiabank Europe plc LEI: 5G6NVP4WADOI32VUUB17	6.4	5.3	0	0	0
Citigroup Global Markets Ltd LEI: XKZZ2JZF41MRHTR1V493	5.9	4.3	0	0	0

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Class of Instrument	5. Debt Instruments / Money market instruments				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Toronto-Dominion Bank/The LEI: PT3QB789TSUIDF371261	16.3	13.7	0	0	0
UBS Limited LEI: REYPIEJN7XZHSUI0N355	11.5	13.7	0	0	0
RBC Dominion Securities Inc/Canada LEI: 549300QJJX6CVVUXLE15	10.7	7.6	0	0	0
Bank of America Merrill Lynch International Ltd LEI: EYKN6V0ZCB8VD9IULB80	7.5	9.2	0	0	0
ING Bank NV LEI: 3TK20IVIUJ8J3ZU0QE75	6.8	9.1	0	0	0

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Class of Instrument	6. Interest rate derivatives / futures & options				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Goldman Sachs International LEI: W22LROWP2IHZNBB6K528	37.1	48.1	0	0	0
Merrill Lynch International LEI: GGDZP1UYGU9STUHRDP48	27.9	20.2	0	0	0
UBS AG LEI: BFM8T61CT2L1QCEMIK50	17.2	12.4	0	0	0
Morgan Stanley & Co International PLC LEI: 4PQUHN3JPFQFNF3BB653	11.8	12.3	0	0	0
Nomura International Plc* LEI: DGQCSV2PHVF7I2743539	3.8	4.0	0	0	0

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Class of Instrument	7. Interest rate derivatives / Swaps, forwards and other currency derivatives				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
JP Morgan Securities PLC LEI: K6Q0W1PS1L1O4IQL9C32	39.6	67.6	0	0	0
Deutsche Bank AG LEI: 7LTFWZYICNSX8D621K86	35.9	3.4	0	0	0
Morgan Stanley & Co International PLC LEI: 4PQUHN3JPFQFNF3BB653	14.5	14.0	0	0	0
Royal Bank of Scotland PLC/The LEI: RR3QWICWWIPCS8A4S074	4.6	3.6	0	0	0
Citigroup Global Markets Ltd LEI: XKZZ2JZF41MRHTR1V493	4.3	3.6	0	0	0

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Class of Instrument	8. Credit derivatives / Futures & Options				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
	0	0	0	0	0

Class of Instrument	9. Credit derivatives / Other credit derivatives				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Merrill Lynch International LEI: GGDZP1UYGU9STUHRDP48	43.4	55.2	0	0	0
HSBC Bank PLC LEI: MP6I5ZYZBEU3UXPYFY54	31.3	13.3	0	0	0
BNP Paribas SA LEI: R0MUWSFPU8MPRO8K5P83	19.5	14.7	0	0	0
Societe Generale SA LEI: O2RNE8IBXP4R0TD8PU41	3.2	10.5	0	0	0
JP Morgan Securities PLC LEI: K6Q0W1PS1L1O4IQL9C32	1.3	1.4	0	0	0

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Class of Instrument	10. Currency derivatives / Futures & Options				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Merrill Lynch International LEI: GGDZP1UYGU9STUHRDP48	30.7	25.0	0	0	0
HSBC Bank PLC LEI: MP6I5ZYZBEU3UXPYFY54	25.8	31.0	0	0	0
Societe Generale SA LEI: O2RNE8IBXP4R0TD8PU41	22.4	19.0	0	0	0
BNP Paribas SA LEI: R0MUWSFPU8MPRO8K5P83	16.7	16.7	0	0	0
JP Morgan Securities PLC LEI: K6Q0W1PS1L1O4IQL9C32	3.4	6.0	0	0	0

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Class of Instrument	11. Currency derivatives / Swaps, forwards and other currency derivatives				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
HSBC Bank PLC LEI: MP6I5ZYZBEU3UXPYFY54	15.9	15.1	0	0	0
JP Morgan Securities PLC LEI: K6Q0W1PS1L1O4IQL9C32	11.1	10.8	0	0	0
Cooperatieve Rabobank UA (Rabobank) LEI: DG3RU1DBUFHT4ZF9WN62	9.9	6.0	0	0	0
Societe Generale SA LEI: O2RNE8IBXP4R0TD8PU41	9.6	10.2	0	0	0
Westpac Banking Corp LEI: EN5TNI6CI43VEPAMHL14	8.0	7.6	0	0	0

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Class of Instrument	12. Structured finance instruments				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Lloyds Bank PLC LEI: H7FNTJ4851HG0EXQ1Z70	38.0	36.1	0	0	0
JP Morgan Securities PLC LEI: K6Q0W1PS1L1O4IQL9C32	18.5	23.7	0	0	0
Abbey National Treasury Services PLC LEI: R83QYRLEMH4ZSH10L097	10.2	7.1	0	0	0
Barclays Bank PLC LEI: G5GSEF7VJP5I7OUK5573	9.8	5.8	0	0	0
Scotiabank Europe plc LEI: 5G6NVP4WADOI32VUUB17	8.9	10.2	0	0	0

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Class of Instrument	13. Equity derivatives / Futures & Options				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Goldman Sachs International LEI: W22LROWP2IHZNBB6K528	62.4	83.1	0	0	0
Societe Generale SA LEI: O2RNE8IBXP4R0TD8PU41	22.0	1.9	0	0	0
RBC Europe Ltd LEI: TXDSU46SXBWIGJ8G8E98	5.0	4.0	0	0	0
BNP Paribas SA LEI: R0MUWSFPU8MPRO8K5P83	4.9	0.1	0	0	0
Morgan Stanley & Co International PLC LEI: 4PQUHN3JPFQFNF3BB653	3.8	0.7	0	0	0

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Class of Instrument	14. Equity derivatives / Swaps and other equity derivatives				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Merrill Lynch International LEI: GGDZP1UYGU9STUHRDP48	59.4	32.4	0	0	0
BNP Paribas SA LEI: ROMUWSFPU8MPRO8K5P83	15.2	18.9	0	0	0
Societe Generale SA LEI: O2RNE8IBXP4R0TD8PU41	13.3	9.5	0	0	0
JP Morgan Securities PLC LEI: K6Q0W1PS1L1O4IQL9C32	12.1	27	0	0	0
HSBC Bank PLC LEI: MP6I5ZYZBEU3UXPYFY54	0.0	12.2	0	0	0

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Class of Instrument	15. Securitised Derivatives / Warrants & certificate derivatives				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
China International Capital Corp Hong Kong Securities Ltd LEI: 529900A2OXHI3I5TPV90	24.1	15.6	0	0	0
Merrill Lynch International LEI: GGDZP1UYGU9STUHRDP48	22.1	5.6	0	0	0
Macquarie Capital Europe Ltd LEI: 549300GX4FPMFF91RJ37	20.2	24.4	0	0	0
BNP Paribas SA LEI: R0MUWSFPU8MPRO8K5P83	17.1	7.8	0	0	0
UBS Limited LEI: REYPIEJN7XZHSUI0N355	8.4	6.7	0	0	0

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Class of Instrument	16. Securitised Derivatives / Other securitised derivatives				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
	0	0	0	0	0

Class of Instrument	17. Commodity derivatives / Futures & Options				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
	0	0	0	0	0

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Class of Instrument	18. Commodity derivatives / Other commodity derivatives				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Societe Generale SA LEI: O2RNE8IBXP4R0TD8PU41	85.6	41.2	0	0	0
Merrill Lynch International LEI: GGDZP1UYGU9STUHRDP48	8.1	17.6	0	0	0
JP Morgan Securities PLC LEI: K6Q0W1PS1L1O4IQL9C32	3.5	29.4	0	0	0
Goldman Sachs International LEI: W22LROWP2IHZNBB6K528	2.8	11.8	0	0	0

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Class of Instrument	19. Contracts for Difference				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Thames River Capital LLP LEI: 213800WJ6E2A1A6XG215	100	100	0	0	0

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Class of Instrument	20. Exchange traded products				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Societe Generale SA LEI: O2RNE8IBXP4R0TD8PU41	16.5	5.8	0	0	0
Investment Technology Group Ltd LEI: 213800EEC95PRUCEUP63	12.7	3.2	0	0	0
Thames River Capital LLP LEI: 213800WJ6E2A1A6XG215	12.3	17.7	0	0	0
Flow Traders BV LEI: 549300CLJI9XDH12XV51	7.5	1.6	0	0	0
Winterflood Securities Ltd LEI: 8BRUP6V1DX3PIG2R0745	5.6	6.4	0	0	0

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Class of Instrument	21. Emissions Allowances				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
	0	0	0	0	0

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Class of Instrument	22. Other instruments				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BMO Sterling Liquidity Fund LEI: 213800QTJQCIMJF3IA71	52.1	28.8	0	0	0
BMO Euro Liquidity Fund LEI: 213800L1VDLQPI4S7915	24.8	9.9	0	0	0
LF Ruffer Investment Funds LEI: 213800N63FZYW8K6RD34	1.8	0.2	0	0	0
Invesco Perpetual Diversified Returns Investment Serices ICVC LEI: X87LBO0OFEU7S3WI0T57	1.3	0.6	0	0	0
Standard Life Global Absolute Return Strategies Fund LEI: 549300ZJSFSEALGJ0R05	0.9	0.1	0	0	0

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Notes

2017 data is not classified as Passive / Aggressive

Disclosure statements in support of the above

1. Execution Factors	The availability of liquidity across a number of different venues and price discovery means that we place the highest importance on price and then costs associated with execution. Where the asset types are less liquid or structured, then speed and likelihood of execution increase in importance. The factors we consider are: price, costs, speed, likelihood of execution, size, counterparty risk.
2. Affiliations and conflicts of interest	Affiliation to BMO Capital Markets which is part of BMO Financial Group
3. Specific financial arrangements with execution venues	None
4. Changes in venue usage	N/A for this period as no changes to the list of execution venues published in our Order Execution Policy
5. Execution factors specific to customer types	All customers are treated the same with regards to execution.
6. Situations where price and cost were not the primary execution factors	Detailed in (1)
7. If and how the firm utilized data from RTS 27 reports	No additional data or tools used to assess the quality of execution. Data required by Commission Delegated Regulation (EU) 2017/575 not available from execution venues at time of publication
8. If and how the firm utilized a CTP when making execution decisions	No consolidated tape provider used at present