

F&C branded property investment trusts align to BMO brand

LONDON, 3 June 2019 – In line with announcements made last year, BMO can today announce that its two F&C branded property investment trusts will align to the BMO brand. The two commercial property investment trusts, managed by BMO Real Estate Partners, have received shareholder approvals for their name changes.

Following shareholder approval at its AGM on Thursday, 30 May 2019, F&C Commercial Property Trust will now be named BMO Commercial Property Trust, with the new ticker BCPT. F&C Real Estate Investments Limited, which received shareholder approval to change its name at its AGM in November 2018, has also recently changed its name to BMO Real Estate Investments Limited. Its new ticker is BREI.

The changes follow the rebranding of the F&C Investments platform and savings schemes to BMO in 2018, and the renaming of several other investment trusts managed by BMO late last year. The two property trusts, which are widely held within BMO's savings plans and through advisers and wealth managers, complete the transition of investment trusts within the range that have realigned their names to BMO.

None of the changes affect customers' investments, with the aims and objectives of their investments remaining the same.

BMO Commercial Property Trust, managed by Richard Kirby, provides investors with exposure to prime UK commercial property. It is a constituent of the FTSE 250 Index and aims to provide shareholders with an attractive level of income together with the potential for capital and income growth. The trust pays dividends monthly.

BMO Real Estate Investments Limited, managed by Peter Lowe, aims to deliver an attractive level of income together with the potential for income and capital growth from investment in a diversified UK commercial property portfolio.

The range of investment trusts managed by BMO, and their tickers, is as follows:

INVESTMENT TRUST NAME	TICKER
BMO Capital and Income Investment Trust PLC	BCI
BMO Commercial Property Trust	BCPT
BMO Global Smaller Companies PLC	BGSC
BMO Managed Portfolio Trust PLC (Income Share Class)	BMPI
BMO Managed Portfolio Trust PLC (Growth Share Class)	BMPG
BMO Private Equity Trust PLC	BPET
BMO Real Estate Investments Limited	BREI
BMO UK High Income Trust PLC (Ordinary Share Class)	BHI

BMO UK High Income Trust PLC (B Share Class)	BHIB
BMO UK High Income Trust PLC (Units)	BHIU
F&C Investment Trust	FCIT
European Assets Trust PLC	EAT
TR Property Investment Trust PLC	TRY

Marrack Tonkin, Head of Investment Trusts at BMO Global Asset Management, commented:

"I am pleased to announce that, following the recent decisions taken by Boards and shareholders of two of our Commercial Property Trusts, the rebranding of our Investment Trust range is now complete. Our property trusts are a core part of our offering, providing diversification benefits with the prospects of income and capital growth for investors, making them popular with our direct customers as well as advisers and wealth managers."

ENDS

Notes to editors:

1. There will be no changes to any share class codes or any company registration numbers; nor any operational changes connected with this announcement.
2. Investors and shareholders do not need to take any action – their existing bank accounts and payment methods will remain the same; any payments they currently make to or receive from F&C will show as BMO on bank statements.
3. Customers can learn more about which investments may best suit their needs, and the benefits of investing for the long-term at: www.bmoinvestments.co.uk

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About BMO Global Asset Management

BMO Global Asset Management is a global investment manager with offices in more than 25 cities in 14 countries, delivering service excellence to clients across five continents.

Our four major investment centres in Toronto, Chicago, London and Hong Kong are complemented by a network of world-class specialist managers strategically located across the globe: BMO Real Estate Partners, LGM Investments, Pyrford International Ltd. BMO Global Asset Management is a signatory of the United Nations-supported Principles for Responsible Investment initiative (UNPRI).

BMO Global Asset Management is a part of BMO Financial Group, a highly diversified financial services provider based in North America with total assets of CDN \$807 billion as of 31 January 2019, and over 45,000 employees.

About BMO Real Estate Partners

BMO Real Estate Partners is a specialist real estate investment manager firm with £6.2 billion of AUM¹ across core European markets, employing more than 140 staff, including more than 20 investment managers and over 25 asset managers overseen by a highly experienced and well-regarded management team.

It offers investors a broad suite of products specialising in core / core+ strategies with a focus on delivering superior income returns and a track record of performance against key benchmarks throughout market cycles. BMO Real Estate Partners has a strong localised presence with offices in London, Paris and Munich, as well as on-the-ground reach in core European markets including Spain and Italy.

While it retains an independent, agile and entrepreneurial approach to its investment activity, BMO Real Estate Partners is able to call on the support structure and expertise of BMO Financial Group's £189 billion² Global Asset Management business, which provides deep seated insight into institutional investment landscape and facilitates the adoption of best in class corporate governance and sustainability principles.

¹ Assets Under Management (AUM) reported is as at 31.12.2018 and includes both discretionary and non-discretionary assets.

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