

### **BMO Real Estate Partners promotes Adrien Brion to Director, Head of Operations Paris**

**Paris, 15 January 2019** – BMO Real Estate Partners (BMO REP), part of Canada's BMO Financial Group's €223 billion<sup>1</sup> Global Asset Management business, has promoted Adrien Brion to the position of Director, Head of Operations at its Paris office to support BMO REP's continued growth across the Continent, including the recent launch of a new pan-European open-ended strategy.

Adrien joined BMO REP in October 2015 as European Portfolio Manager to support the development of a new pan-European platform in Paris headed by Ian Kelley, Fund Director Europe and Head of France. The Paris office is now composed of eight professionals who manage an ultra-prime portfolio with a value of over €800 million across the principal European cities, with a further acquisition pipeline of €200 million currently under exclusivity.

With the ongoing growth of the business and in particular the recent launch of several new strategies, BMO REP identified the need for an increased focus on operations and organisation. Adrien's new role will be two-fold, including overseeing all operations across the multiple funds managed from the Paris office, as well as developing a new business line focused on the assembly of Club Deals.

Ian Kelley, Fund Director Europe at BMO Real Estate Partners said: "2018 was an extremely busy and successful year for BMO REP. As we move into 2019 and in recognition of our changing business needs to support the platform's continued growth, we are pleased to be able to draw from our coveted talent pool and to promote Adrien to this new expanded role."

Adrien has 15 years of experience in the real estate industry. Prior to joining BMO REP, he was Portfolio Manager at CBRE Global Investors in Paris and London and previous to that was in charge of the Asset Management of the Deka Immobilien Paris portfolio. He started his career as a valuer at Credit Foncier.

Adrien is a qualified Chartered Surveyor (MRICS) and holds Masters Degrees in Private Law, Real Estate Law and Asset Management.

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#### **Media Contacts:**

#### **BMO Global Asset Management**

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<sup>1</sup> Assets Under Management (AUM) reported is as at 30.09.2018 and includes both discretionary and non-discretionary assets.

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## **About BMO Real Estate Partners**

BMO Real Estate Partners is a specialist real estate investment manager firm with €6.9 billion of AUM<sup>2</sup> across core European markets, employing more than 140 staff, including more than 20 investment managers and over 25 asset managers overseen by a highly experienced and well-regarded management team.

It offers investors a broad suite of products specialising in core / core+ strategies with an aim to deliver superior income returns and a track record of performance against key benchmarks throughout market cycles. BMO Real Estate Partners has a strong localised presence with offices in London, Paris and Munich, as well as on-the-ground reach in core European markets including Spain and Italy.

While it retains an independent, agile and entrepreneurial approach to its investment activity, BMO Real Estate Partners is able to call on the support structure and expertise of BMO Financial Group's €223 billion<sup>3</sup> Global Asset Management business, which provides deep seated insight into institutional investment landscape and facilitates the adoption of best in class corporate governance and sustainability principles.

## **About BMO Global Asset Management**

BMO Global Asset Management is a global investment manager with offices in more than 25 cities in 14 countries, delivering service excellence to clients across five continents.

Our four major investment centres in Toronto, Chicago, London and Hong Kong are complemented by a network of world-class specialist managers strategically located across the globe: BMO Real Estate Partners, LGM Investments, Pyrford International Ltd. BMO Global Asset Management is a signatory of the United Nations-supported Principles for Responsible Investment initiative (UNPRI).

BMO Global Asset Management is a part of BMO Financial Group, a highly diversified financial services provider based in North America with total assets of CDN \$774 billion as of 31 October 2018, and over 45,000 employees.

*The value of investments and income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested.*

*The value of directly held property reflects the opinion of valuers and is reviewed periodically. These assets can also be illiquid and significant or persistent redemptions may require the manager to sell properties at a lower market value adversely affecting the value of your investment.*

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<sup>2</sup> Assets Under Management (AUM) reported is as at 30.09.2018 and includes both discretionary and non-discretionary assets.

<sup>3</sup> Assets Under Management (AUM) reported is as at 30.06.2018 and includes both discretionary and non-discretionary assets.