

BMO Fee Based Solutions

BMO Mutual Funds Series F, F2, F4, F6 and BMO Exchange Traded Funds

BMO Global Asset Management delivers a comprehensive suite of fee based mutual funds and exchange traded funds (ETFs) investment solutions to meet diverse investor needs. **On average, BMO Mutual Funds Series F Management Fees are now over 20% lower than their Category Average.***

BMO Mutual Funds Series F, F2, F4 and F6	Fund Code	MER (%) ¹ / Adjusted MER (%) [†]
Security		
BMO Money Market Fund	BM095142	0.47
Income		
BMO Bond Fund	BM095143	0.67
BMO Core Bond Fund	BM095160	0.50
BMO Core Plus Bond Fund	BM095159	0.55
BMO Crossover Bond Fund	BM095161	0.67
BMO Diversified Income Portfolio	BM095149	0.61
BMO Emerging Markets Bond Fund	BM095158	1.00
BMO Floating Rate Income Fund ²	BM088157	0.90
BMO Floating Rate Income Fund US\$	BM040157	N/A
BMO Concentrated Global Balanced Fund	BM088237	0.85
BMO Concentrated Global Balanced Fund F6 ³	BM036237	0.87
BMO Concentrated Global Balanced Fund US\$	BM040237	N/A
BMO Global Multi-Sector Bond Fund	BM095162	0.64
BMO Global Strategic Bond Fund	BM095736	0.81
BMO Growth and Income Fund ²	BM022711	0.66
BMO Monthly Dividend Fund Ltd. ²	BM022720	0.76
BMO Monthly High Income Fund II ²	BM022732	0.74
BMO Monthly Income Fund	BM095148	0.69
BMO Monthly Income Fund F6	BM036148	0.70
BMO Mortgage & Short Term Income Fund	BM095141	0.57
BMO Preferred Share Fund	BM095730	0.89
BMO Risk Reduction Fixed Income Fund	BM095869	0.73
BMO Tactical Global Bond ETF Fund	BM095220	0.84
BMO Tactical Global Bond ETF Fund US\$	BM040220	N/A
BMO U.S. Dollar Monthly Income Fund CDN\$	BM045804	N/A
BMO U.S. Dollar Monthly Income Fund	BM095804	0.78
BMO U.S. High Yield Bond Fund	BM095737	0.77
BMO U.S. High Yield Bond Fund US\$	BM040737	N/A
BMO World Bond Fund	BM095716	0.80
Growth		
BMO Asian Growth and Income Fund ²	BM022734	1.17
BMO Asian Growth and Income Fund US\$	BM022737	N/A
BMO Asian Growth and Income Fund F6 ^{2,4}	BM036154	1.21
BMO Asian Growth and Income Class ⁴	BM088604	1.35

BMO ETFs	Ticker	MER (%) ² / Adjusted MER (%) [†]
Broad Market Fixed Income		
BMO Aggregate Bond Index ETF	ZAG	0.09
BMO Core Plus Bond Fund ³	ZCPB	0.56
BMO Global Multi-Sector Bond Fund ³	ZMSB	0.67
BMO Global Strategic Bond Fund ³	ZGSB	0.82
BMO Discount Bond Index ETF	ZDB	0.10
BMO Short-Term Bond Index ETF	ZSB	0.10
BMO Ultra Short-Term Bond ETF	ZST	0.17
BMO Ultra Short-Term Bond ETF (Accumulating Units) ³	ZST.L	0.17
BMO Ultra Short-Term US Bond ETF (US Dollar Units) ³	ZUS.U	0.17
BMO Ultra Short-Term US Bond ETF (US Dollar Accumulating Units) ³	ZUS.V	0.17
Government Sector Fixed Income		
BMO Short-Term US Treasury Bond Index ETF	ZTS	0.24
BMO Short-Term US Treasury Bond Index ETF (US Dollar Units)	ZTS.U	0.24
BMO Mid-Term US Treasury Bond Index ETF	ZTM	0.23
BMO Mid-Term US Treasury Bond Index ETF (US Dollar Units)	ZTM.U	0.24
BMO Long-Term US Treasury Bond Index ETF	ZTL	0.23
BMO Long-Term US Treasury Bond Index ETF (US Dollar Units)	ZTL.U	0.23
BMO Long-Term US Treasury Bond Index ETF (Hedged Units) ³	ZTL.F	0.22
BMO Short Federal Bond Index ETF	ZFS	0.23
BMO Short Federal Bond Index ETF (Accumulating Units)	ZFS.L	0.21
BMO Mid Federal Bond Index ETF	ZFM	0.22
BMO Long Federal Bond Index ETF	ZFL	0.22
BMO Real Return Bond Index ETF	ZRR	0.27
BMO Short Provincial Bond Index ETF	ZPS	0.28
BMO Short Provincial Bond Index ETF (Accumulating Units)	ZPS.L	0.28
BMO Mid Provincial Bond Index ETF	ZMP	0.28
BMO Long Provincial Bond Index ETF	ZPL	0.28
BMO Government Bond Index ETF	ZGB	0.17
Mortgage Backed Securities		
BMO Canadian MBS Index ETF ³	ZMBS	0.17
Corporate Sector Fixed Income		
BMO Short Corporate Bond Index ETF	ZCS	0.11
BMO ESG Corporate Bond Index ETF ³	ESGB	0.17
BMO High Quality Corporate Bond Index ETF ³	ZQB	0.11
BMO BBB Corporate Bond Index ETF ³	ZBBB	0.17

BMO Mutual Funds Series F, F2, F4 and F6	Fund Code	MER (%)¹ / Adjusted MER (%)[†]
BMO Asset Allocation Fund	BM095145	0.70
BMO Canadian Equity Fund	BM095135	0.73
BMO Canadian Equity Class	BM088221	0.74
BMO Canadian Equity ETF Fund	BM095144	0.33
BMO Canadian Large Cap Equity Fund ²	BM088155	0.79
BMO Canadian Stock Selection Fund ²	BM095739	0.78
BMO Concentrated Global Equity Fund	BM095213	0.96
BMO Concentrated Global Equity Fund F6 ³	BM036774	0.97
BMO Concentrated Global Equity Fund US\$	BM040213	N/A
BMO Concentrated US Equity Fund	BM095773	0.90
BMO Concentrated US Equity Fund US\$	BM040773	N/A
BMO Covered Call Canadian Banks ETF Fund	BM095765	0.73
BMO Covered Call Canada High Dividend ETF Fund	BM095127	0.73
BMO Covered Call U.S. High Dividend ETF Fund	BM095766	0.73
BMO Covered Call Europe High Dividend ETF Fund	BM095767	0.73
BMO Dividend Class Fund	BM088241	0.70
BMO Dividend Fund	BM095146	0.70
BMO Dividend Fund F6 ⁴	BM036146	0.70
BMO European Fund	BM095719	1.03
BMO European Fund F6 ⁴	BM036719	1.05
BMO European Fund US\$	BM040719	N/A
BMO Sustainable Opportunities Global Equity Fund	BM095764	0.87
BMO Global Balanced Fund	BM095218	0.89
BMO Global Dividend Fund	BM095725	1.00
BMO Global Dividend Fund US\$	BM040725	N/A
BMO Global Dividend Fund F6 ⁴	BM036725	1.00
BMO Global Dividend Class ⁴	BM088211	1.00
BMO Global Equity Fund	BM095743	1.01
BMO Global Equity Fund F6 ⁴	BM036743	1.02
BMO Global Equity Class	BM088231	1.01
BMO Global Growth and Income Fund ²	BM088238	0.97
BMO Global Growth and Income Fund US\$	BM040238	N/A
BMO Global Infrastructure Fund	BM095150	1.32
BMO Global Low Volatility ETF Class ⁵	BM088293	0.77
BMO Growth Opportunities Fund	BM095742	0.85
BMO International Equity ETF Fund	BM095727	0.45
BMO International Equity Fund	BM095239	1.04
BMO International Value Fund ²	BM095732	1.17
BMO International Value Class ⁴	BM088266	1.18
BMO Japan Fund	BM095240	0.83
BMO Low Volatility Canadian Equity ETF Fund	BM095772	0.37
BMO Low Volatility Canadian Equity ETF Fund F4 ³	BM037772	0.37
BMO Multi-Factor Equity Fund	BM095215	0.84
BMO North American Dividend Fund	BM095721	0.89
BMO North American Dividend Fund US\$	BM040721	N/A
BMO North American Dividend Fund F6 ⁴	BM036721	0.86
BMO Risk Reduction Equity Fund	BM095868	0.73
BMO SIA Focused Canadian Equity Fund	BM095257	0.75
BMO SIA Focused North American Equity Fund	BM095258	0.80

BMO ETFs	Ticker	MER (%)² / Adjusted MER (%)[†]
BMO ESG US Corporate Bond Hedged to CAD Index ETF ³	ESGF	0.22
BMO Short Corporate Bond Index ETF (Accumulating Units)	ZCS.L	0.12
BMO Mid Corporate Bond Index ETF	ZCM	0.34
BMO Long Corporate Bond Index ETF	ZLC	0.34
BMO Short-Term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	0.28
BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	ZMU	0.28
BMO Mid-Term US IG Corporate Bond Index ETF	ZIC	0.28
BMO Mid-Term US IG Corporate Bond Index ETF (US Dollar Units)	ZIC.U	0.28
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	ZHY	0.62
BMO High Yield US Corporate Bond Index	ZJK	0.62
BMO Floating Rate High Yield ETF	ZFH	0.45
BMO Corporate Bond Index ETF	ZCB	0.17
Emerging Market Fixed Income		
BMO Emerging Markets Bond Hedged to CAD Index ETF	ZEF	0.56
Preferred Share		
BMO Laddered Preferred Share Index ETF	ZPR	0.50
BMO US Preferred Share Index ETF	ZUP	0.48
BMO US Preferred Share Index ETF (US Dollar Units)	ZUP.U	0.50
BMO US Preferred Share Hedged to CAD Index ETF	ZHP	0.51
Specialty Income		
BMO Monthly Income ETF	ZMI	0.61
BMO Canadian High Dividend Covered Call ETF	ZWC	0.72
BMO Covered Call Canadian Banks ETF	ZWB	0.72
BMO Covered Call Utilities ETF	ZWU	0.71
BMO Covered Call Dow Jones Industrial Average Hedged to CAD ETF	ZWA	0.71
BMO US High Dividend Covered Call ETF	ZWH	0.71
BMO US High Dividend Covered Call ETF (US Dollar Units)	ZWH.U	0.72
BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	0.72
BMO Premium Yield ETF ³	ZPAY	0.72
BMO Premium Yield ETF (Hedged Units) ³	ZPAY.F	0.72
BMO Premium Yield ETF (USD Units) ³	ZPAY.U	0.72
BMO US Put Write ETF	ZPW	0.73
BMO US Put Write Hedged to CAD ETF	ZPH	0.73
BMO US Put Write ETF (US Dollar Units)	ZPW.U	0.72
BMO Covered Call US Banks ETF ³	ZWK	0.73
BMO Global High Dividend Covered Call ETF ³	ZWG	0.72
BMO US High Dividend Covered Call Hedged to CAD ETF	ZWS	0.73
BMO Europe High Dividend Covered Call ETF	ZWP	0.73
Canadian Equity		
BMO S&P/TSX Capped Composite Index ETF	ZCN	0.06
BMO Canadian Dividend ETF	ZDV	0.39
BMO Low Volatility Canadian Equity ETF	ZLB	0.39
BMO MSCI Canada ESG Leaders Index ETF ³	ESGA	0.17
BMO MSCI Canada Value Index ETF	ZVC	0.40
U.S. Equity		
BMO Dow Jones Industrial Average Hedged to CAD Index ETF	ZDJ	0.26
BMO S&P 500 Hedged to CAD Index ETF	ZUE	0.10
BMO S&P 500 Index ETF	ZSP	0.09
BMO S&P 500 Index ETF (US Dollar Units)	ZSP.U	0.09

BMO Mutual Funds Series F, F2, F4 and F6	Fund Code	MER (%) ¹ / Adjusted MER (%) [†]
BMO SIA Focused North American Equity Fund (\$US)	BM040258	N/A
BMO Tactical Balanced ETF Fund	BM095222	0.72
BMO Tactical Dividend ETF Fund	BM095734	0.76
BMO Tactical Dividend ETF Fund F6 ⁴	BM036734	0.77
BMO Tactical Global Asset Allocation ETF Fund	BM095763	0.75
BMO Tactical Global Asset Allocation ETF Fund F4	BM037763	0.73
BMO Tactical Global Asset Allocation ETF Fund (US\$)	BM040763	N/A
BMO Tactical Global Equity ETF Fund	BM095217	0.94
BMO Tactical Global Equity ETF Fund US\$	BM040217	N/A
BMO Tactical Global Equity ETF Fund F6 ⁴	BM036217	0.92
BMO Tactical Global Growth ETF Fund	BM095762	0.67
BMO U.S. Dividend Fund	BM095219	0.83
BMO U.S. Dollar Balanced Fund CDN\$	BM045808	N/A
BMO U.S. Dollar Balanced Fund	BM095808	0.76
BMO U.S. Dollar Dividend Fund CDN\$	BM045807	N/A
BMO U.S. Dollar Dividend Fund	BM095807	0.82
BMO U.S. Equity ETF Fund	BM095722	0.40
BMO U.S. Equity Fund	BM095723	0.84
BMO U.S. Equity Fund (US\$)	BM040723	N/A
BMO U.S. Equity Fund (Hedged)	BM095768	0.83
BMO U.S. Equity Class	BM088602	0.83
BMO U.S. Equity Plus Fund	BM095744	0.82
BMO U.S. Equity Plus Fund US\$	BM040744	N/A
BMO Women in Leadership Fund	BM095757	0.38
Equity Growth		
BMO Canadian Small Cap Equity Fund	BM095136	0.97
BMO Emerging Markets Fund	BM095718	1.13
BMO Emerging Markets Fund US\$	BM040718	N/A
BMO Global Energy Class	BM088236	1.25
BMO Global Small Cap Fund ²	BM088151	1.14
BMO Global Small Cap Fund US\$	BM040151	N/A
BMO Greater China Class	BM088256	1.25
BMO Precious Metals Fund	BM095147	1.10
BMO Resource Fund	BM095137	1.10
BMO U.S. Small Cap Fund	BM095214	0.90
BMO ETF Portfolios		
BMO Fixed Income ETF Portfolio	BM095700	0.44
BMO Fixed Income ETF Portfolio F2	BM014700	0.45
BMO Income ETF Portfolio	BM095701	0.55
BMO Income ETF Portfolio F2	BM014701	0.53
BMO Income ETF Portfolio F4	BM037701	0.55
BMO Income ETF Portfolio F6 ⁴	BM036701	0.55
BMO Conservative ETF Portfolio	BM095702	0.55
BMO Conservative ETF Portfolio F2	BM014702	0.56
BMO Conservative ETF Portfolio F4	BM037702	0.54
BMO Conservative ETF Portfolio F6 ⁴	BM036702	0.56
BMO Balanced ETF Portfolio	BM095703	0.60
BMO Balanced ETF Portfolio F2	BM014703	0.61
BMO Balanced ETF Portfolio F4	BM037703	0.60

BMO ETFs	Ticker	MER (%) ² / Adjusted MER (%) [†]
BMO S&P US Mid Cap Index ETF ³	ZMID	0.17
BMO S&P US Mid Cap Index ETF (Hedged Units) ³	ZMID.F	0.17
BMO S&P US Mid Cap Index ETF (USD Units) ³	ZMID.U	0.17
BMO S&P US Small Cap Index ETF ³	ZSML	0.22
BMO S&P US Small Cap Index ETF (Hedged Units) ³	ZSML.F	0.22
BMO S&P US Small Cap Index ETF (USD Units) ³	ZSML.U	0.22
BMO MSCI USA ESG Leaders Index ETF ³	ESGY	0.22
BMO MSCI USA High Quality Index ETF	ZUQ	0.34
BMO US Dividend Hedged to CAD ETF	ZUD	0.34
BMO US Dividend ETF	ZDY	0.34
BMO US Dividend ETF (US Dollar Units)	ZDY.U	0.33
BMO Low Volatility US Equity Hedged to CAD ETF	ZLH	0.33
BMO Low Volatility US Equity ETF	ZLU	0.33
BMO Low Volatility US Equity ETF (US Dollar Units)	ZLU.U	0.33
BMO MSCI USA Value Index ETF	ZVU	0.34
Global Equity		
BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	0.23
BMO MSCI EAFE Index ETF	ZEA	0.22
BMO International Dividend Hedged to CAD ETF	ZDH	0.44
BMO International Dividend ETF	ZDI	0.44
BMO Low Volatility International Equity Hedged to CAD ETF	ZLD	0.45
BMO Low Volatility International Equity ETF	ZLI	0.45
BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	0.45
BMO MSCI Emerging Markets Index ETF	ZEM	0.27
BMO MSCI EAFE ESG Leaders Index ETF ³	ESGE	0.28
BMO MSCI Global ESG Leaders Index ETF ³	ESGG	0.28
BMO MSCI EAFE Value Index ETF	ZVI	0.45
BMO Low Volatility Emerging Markets Equity ETF	ZLE	0.51
BMO MSCI All Country World High Quality Index ETF	ZGQ	0.50
BMO China Equity Index ETF	ZCH	0.71
BMO India Equity Index ETF	ZID	0.73
Sector Equity		
BMO Equal Weight Banks Index ETF	ZEB	0.62
BMO Equal Weight Oil & Gas Index ETF	ZEO	0.61
BMO Equal Weight Utilities Index ETF	ZUT	0.61
BMO Equal Weight REITs Index ETF	ZRE	0.61
BMO Global Consumer Discretionary Hedged to CAD Index ETF	DISC	0.41
BMO Global Consumer Staples Hedged to CAD Index ETF	STPL	0.41
BMO Global Communications Index ETF	COMM	0.40
BMO Equal Weight Industrials Index ETF	ZIN	0.62
BMO NASDAQ 100 Equity Hedged to CAD Index ETF	ZQQ	0.39
BMO NASDAQ 100 Equity Index ETF ³	ZNQ	0.39
BMO Equal Weight U.S. Health Care Hedged to CAD Index ETF	ZUH	0.39
BMO Equal Weight US Health Care Index ETF ³	ZHU	0.39
BMO Equal Weight U.S. Banks Hedged to CAD Index ETF	ZUB	0.39
BMO Equal Weight U.S. Banks Index ETF	ZBK	0.39
BMO Global Infrastructure Index ETF	ZGI	0.61
BMO S&P/TSX Equal Weight Global Base Metals Hedged to CAD Index ETF	ZMT	0.62
BMO S&P/TSX Equal Weight Global Gold Index ETF	ZGD	0.61

BMO Mutual Funds Series F, F2, F4 and F6	Fund Code	MER (%) ¹ / Adjusted MER (%) [†]
BMO Balanced ETF Portfolio F6 ⁴	BM036703	0.61
BMO Growth ETF Portfolio	BM095704	0.61
BMO Growth ETF Portfolio F2	BM014704	0.62
BMO Growth ETF Portfolio F4	BM037704	0.62
BMO Growth ETF Portfolio F6 ⁴	BM036704	0.62
BMO Equity Growth ETF Portfolio	BM095705	0.66
BMO Equity Growth ETF Portfolio F2	BM014705	0.67
BMO Equity Growth ETF Portfolio F4	BM037705	0.67
BMO Equity Growth ETF Portfolio F6 ⁴	BM036705	0.67
BMO Income ETF Portfolio Class ⁴	BM088490	0.55
BMO Balanced ETF Portfolio Class ⁴	BM088491	0.61
BMO Balanced ETF Portfolio Class F2	BM014491	0.61
BMO Growth ETF Portfolio Class ⁴	BM088492	0.60
BMO Equity Growth ETF Portfolio Class ⁴	BM088493	0.66
BMO Retirement Portfolios		
BMO Retirement Income Portfolio	BM095223	0.61
BMO Retirement Income Portfolio F4 ⁴	BM037223	0.60
BMO Retirement Income Portfolio F6 ⁴	BM036223	0.62
BMO Retirement Conservative Portfolio	BM095224	0.67
BMO Retirement Conservative Portfolio F4 ⁴	BM037224	0.67
BMO Retirement Conservative Portfolio F6 ⁴	BM036224	0.65
BMO Retirement Balanced Portfolio	BM095225	0.72
BMO Retirement Balanced Portfolio F4 ⁴	BM037225	0.71
BMO Retirement Balanced Portfolio F6 ⁴	BM036225	0.72
BMO SelectTrust[®] Portfolios		
BMO SelectTrust [®] Fixed Income Portfolio	BM095471	1.07
BMO SelectTrust [®] Income Portfolio ²	BM095472	1.12
BMO SelectTrust [®] Income Portfolio F6 ⁴	BM036472	1.07
BMO SelectTrust [®] Conservative Portfolio ²	BM095473	1.18
BMO SelectTrust [®] Conservative Portfolio F6 ⁴	BM036473	1.19
BMO SelectTrust [®] Balanced Portfolio ²	BM095474	1.28
BMO SelectTrust [®] Balanced Portfolio F6 ⁴	BM036474	1.25
BMO SelectTrust [®] Growth Portfolio ²	BM095484	1.40
BMO SelectTrust [®] Growth Portfolio F6 ⁴	BM036484	1.41
BMO SelectTrust [®] Equity Growth Portfolio ²	BM095485	1.52
BMO SelectTrust [®] Equity Growth Portfolio F6 ⁴	BM036485	1.43
BMO SelectClass[®] Portfolios		
BMO SelectClass [®] Income Portfolio ⁴	BM088480	1.22
BMO SelectClass [®] Balanced Portfolio ⁴	BM088481	1.40
BMO SelectClass [®] Growth Portfolio ⁴	BM088482	1.51
BMO SelectClass [®] Equity Growth Portfolio ⁴	BM088483	1.60
BMO Ascent Portfolios		
BMO Ascent Income Portfolio	BM095272	0.78
BMO Ascent Conservative Portfolio	BM095273	0.78
BMO Ascent Balanced Portfolio	BM095274	0.77
BMO Ascent Growth Portfolio	BM095275	0.73
BMO Ascent Equity Growth Portfolio	BM095276	0.75

BMO ETFs	Ticker	MER (%) ² / Adjusted MER (%) [†]
BMO Junior Gold Index ETF	ZJG	0.60
BMO Junior Oil Index ETF	ZJO	0.60
BMO Junior Gas Index ETF	ZJN	0.58
Asset Allocation		
BMO Conservative ETF ³	ZCON	0.20
BMO Balanced ETF ³	ZBAL	0.20
BMO Balanced ESG ETF ³	ZESG	0.20
BMO Growth ETF ³	ZGRO	0.20
Active Equity		
BMO SIA Focused Canadian Equity Fund ETF Series ³	ZFC	0.84
BMO SIA Focused North American Equity Fund ETF Series ³	ZFN	0.90
BMO Tactical Dividend ETF Fund ³	ZZZD	0.78
BMO Women in Leadership Fund ³	WOMN	0.39

* Source: BMO Global Asset Management and Simfund as at December 31, 2019.

† Adjusted MER is provided for ETFs and mutual funds with management and/or administration fee reductions. The 2019 Adjusted MER represents what the 2019 Reported MER would have been had the management and/or administration fee reductions been in effect throughout 2019.

¹ Management Expense Ratios (MERs) are the audited MERs as of September 30, 2019.

² Management Expense Ratios (MERs) are the audited MERs as of December 31, 2018.

³ As the series of funds are less than one year old, actual Management Expense Ratio costs will not be known until the fund financial statements for the current fiscal year are published. The estimated MER is an estimate only of expected fund costs until the completion of a full fiscal year, and is not guaranteed.

⁴ Not available for purchase in registered accounts.

⁵ Formerly BMO Global Tactical ETF Class. The name change occurred on or around November 16, 2015.

Management Expense Ratios (MERs) of N/A indicate audited MERs are not available.

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BMO Global Tax Advantage Funds are series classes of BMO Global Tax Advantage Funds Inc., a separate entity managed by BMO Investments Inc.

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