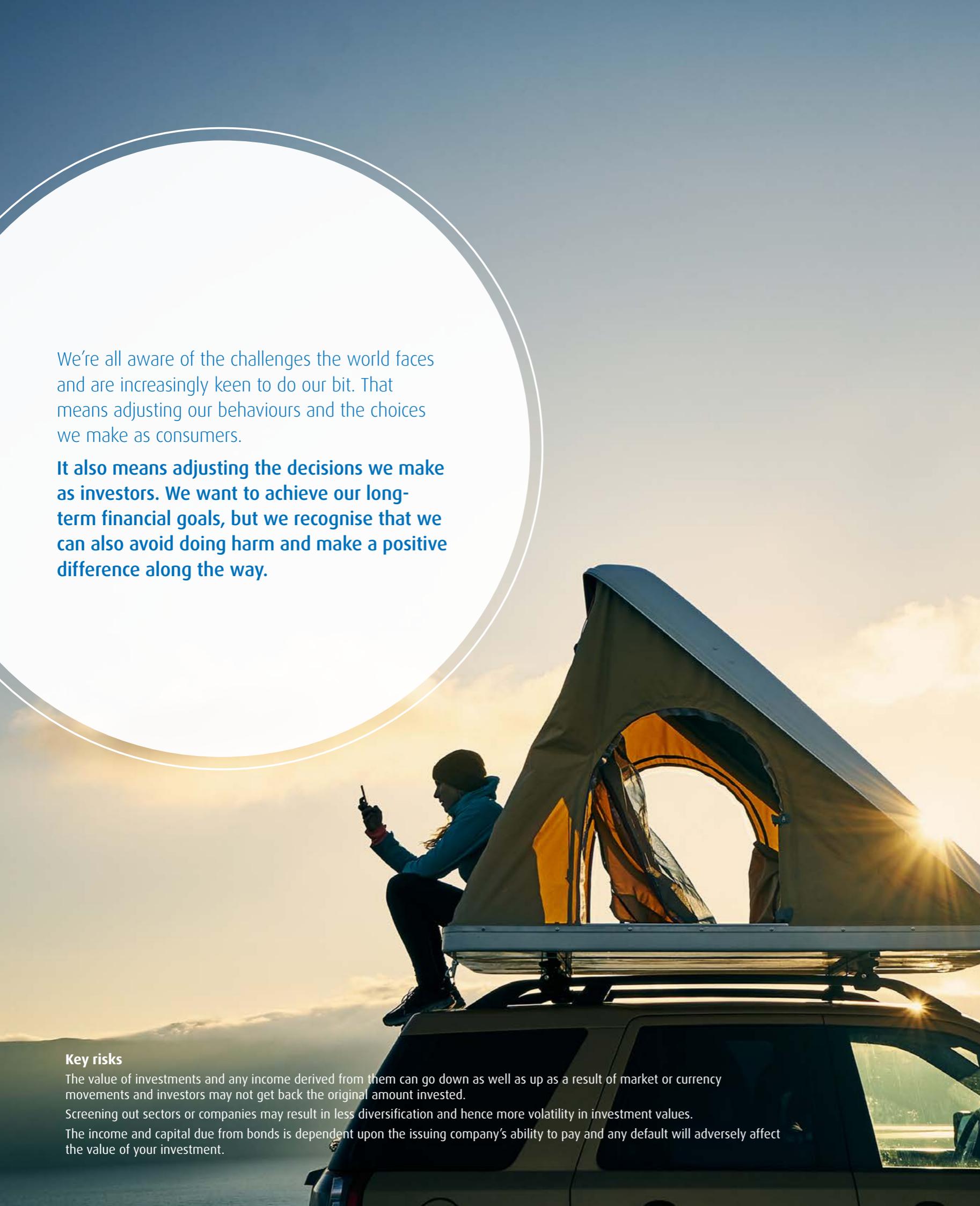


Redefining Value

BMO Sustainable Universal MAP Funds



Multi-Asset investing that
doesn't cost the earth



We're all aware of the challenges the world faces and are increasingly keen to do our bit. That means adjusting our behaviours and the choices we make as consumers.

It also means adjusting the decisions we make as investors. We want to achieve our long-term financial goals, but we recognise that we can also avoid doing harm and make a positive difference along the way.

Key risks

The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested.

Screening out sectors or companies may result in less diversification and hence more volatility in investment values.

The income and capital due from bonds is dependent upon the issuing company's ability to pay and any default will adversely affect the value of your investment.

Get to know BMO Sustainable Universal MAP

Use this guide to help you get to grips with responsible investing, our approach and the BMO Sustainable Universal MAP Funds.

p.4 Investing for the positives

A growing number of people want to make a difference with their investment choices. We explore some of the reasons why priorities are changing and why it can make sense to invest responsibly.

p.6 Multi-Asset investing that doesn't cost the earth

Learn more about how the funds redefine value, how they're actively managed, the opportunities they target and choosing a portfolio to suit you.

p.8 Our investment framework

Each fund is underpinned by our Avoid, Invest, Improve philosophy. Read about which areas the funds won't invest in, the types of investments we favour and the difference we aim to make through active ownership.

p.10 Sustainable opportunities

The UN Sustainable Development Goals are designed to provide a route map to a more sustainable world by 2030. Companies have a big role to play and we explore some of the areas we believe offer investment opportunities.

p.12 Understanding impact

Each year we produce an Impact report showing how the funds rank against key metrics like carbon emissions, waste generation and gender equality. Learn more about the real world impact our investment choices can make.

p.14 Making investment simple

With five funds to choose from we explain how the funds work and how you can pick the right option for your individual objectives and circumstances.

Investing for the positives making an impact



Investing responsibly risk and reward

There's greater acceptance that a responsible approach makes sense from an investment perspective too. There are many examples of what can happen when companies fail to consider and prioritise environmental, social and governance (ESG) related factors – just look at the impact of the Deepwater Horizon disaster on BP or the emissions scandal on Volkswagen. Of course, there are more positive aspects to think about – just consider the long-term investment potential of businesses operating responsibly and/or providing solutions to some of the world's problems.

Priorities are changing

Alongside investing to work your money harder with a view to achieving a long-term financial goal, there's increasing demand from individuals for their asset managers to adopt a more responsible approach. You may:

1

Want to avoid investing in certain companies because of their products or conduct.

2

Prefer to invest in businesses that are making a positive contribution to the world.

3

Be seeking to achieve a positive, measurable impact alongside financial returns.



73%

of the ESG-screened indices outperformed their non-ESG equivalents

Morningstar Financial Research



88%

of published studies found a positive link between company ESG ratings and performance

From the stockholder to the stakeholder¹, University of Oxford and Arabesque Partners (2015)



-50%

BP's share price between 20 April and 29 June 2010

City A.M.



\$4.3bn

penalties paid by VW due to the emissions scandal

Reuters UK

Responsible investment isn't just about managing risk – it's also about finding opportunities.

Alice Evans, Co-Head Responsible Investment

Multi-Asset investing that doesn't cost the earth

Our BMO Sustainable Universal MAP funds are designed for individuals who, alongside meeting their financial goals, want to make a positive impact on the world. Each fund draws on BMO Global Asset Management's capabilities in multi-asset and responsible investing.



1 Redefining value

With ongoing charges capped at 0.39%, our BMO Sustainable Universal MAP Funds offer investors access to actively managed multi-asset portfolios at a cost more commonly associated with passive strategies.

2 Actively managed

Exposure to equities, fixed income and geographies is strategically and tactically adjusted, and within each underlying asset type, specialist managers actively seek out the best individual sustainability orientated opportunities.

3 Sustainability-focused

The portfolios contain companies making a positive contribution to society, taking practical action to improve the environment, and furthering sustainable development. Screening criteria exclude companies involved in fossil fuels, tobacco or weapons.

4 Options to suit you

There are five funds in the range, each with defined volatility parameters and CPI+ return expectations ranging from Defensive to Adventurous. You can choose a portfolio that is best suited to your needs and circumstances. More details on p14-15.

5 Managed by specialists

The funds are managed by our 28-strong Multi-Asset team. The team operates out of London, Chicago and Toronto and manage over £39bn* for pension schemes, global institutions, charities and individual investors.

6 Responsible about investment

We launched our 1st ethically screened fund in 1984 and today, offer a wide range of responsible funds and solutions. Our award-winning 20+ strong Responsible Investment team boasts over 275+ years collective experience.

Jargon buster

Environmental, Social and Governance (ESG)

A framework that breaks the broad concept of sustainability down into these 3 key issues.

A clear framework emphasising sustainability

The BMO Sustainable Universal MAP Funds are underpinned by a defined Avoid, Invest, Improve philosophy.

 Avoid	 Invest	 Improve
Certain industries or securities excluded based on products and services or business conduct.	Proactive selection of securities for their favourable ESG profile or positive contribution to society and the environment.	Active ownership activities conducted post investment to drive positive change in the management of ESG issues.

In action



Galp Energia -despite investments in renewable energy, Galp's business remains centred around oil & gas exploration and production.



Xylem – operating across 150 countries, this water technology company's products directly address water efficiency and access problems.



Kerry – an Ireland-based food ingredients specialist who we've engaged on their supply chain policies, including deforestation and palm oil.

For illustrative purposes only. This does not constitute a recommendation to buy or sell any particular security.

Theme in focus Rethinking technology

Technological forces are reshaping the world and presenting opportunities for investment. COVID-19 triggered lockdowns served to accelerate certain pre-existing tech-related trends. Home working was rapidly adopted, and e-commerce made further gains against traditional retail for example. There are multiple areas of interest from an investment perspective. Automation is one as companies look to ensure they can enhance and maintain productivity

during events like those witnessed recently but also against the backdrop of falling birth rates in many developed countries that will ultimately impact on workforce levels. Keyence is one of Japan's largest companies and a leader in sensors and machine vision for automation across a host of end markets. Its sensors for example are used in processes ranging from checking seals on pharmaceutical bottles to sorting crabs!

For illustrative purposes only. This does not constitute a recommendation to buy or sell any particular security.



Jargon buster

Stewardship

The responsible allocation, management and oversight of capital to create long-term value for clients and beneficiaries leading to sustainable benefits for the economy, the environment and society.*

* https://www.frc.org.uk/getattachment/5aae591d-d9d3-4cf4-814a-d14e156a1d87/Stewardship%20Code_Final2.pdf, p. 4. The Investment Association reserves the right to review its alignment with the FRC definition at any time.

Sustainable opportunities

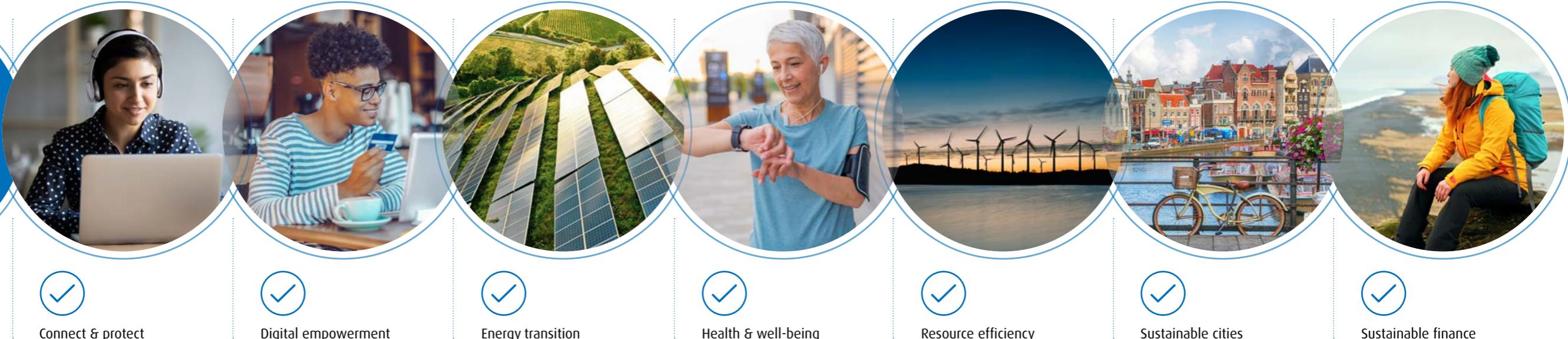
Initiatives like the United Nations Sustainable Development Goals (SDGs) provide positive impetus to companies providing solutions to problems the world is facing and these companies look well placed to profit as the world transitions towards a more sustainable footing. Across the portfolios, our managers focus their stock picking efforts within defined sustainability-related themes.

Jargon buster

Active ownership

Fulfilling responsibilities as investors and owners in a company through engagement and voting to influence the management of environmental, social and governance (ESG) issues.

These include:



Theme in focus Sustainable Mobility

With 95% of the world's transport energy still coming from fossil fuels, the way many of us travel is unsustainable. So, what are the solutions and which companies look well placed? Electric vehicles are part of the answer and the growth being seen in this area is impressive. In 2020 for example, global new car sales dropped by 30% amidst the COVID-19 pandemic. Sales of electric vehicles in Europe meanwhile rose 45% year-on-year and in November 2020, they accounted for 16% of all new sales – a figure that would have been unthinkable even a

couple of years ago. Names like Tesla have grabbed headlines but there are other opportunities for investment. Japanese firm Murata for example, manufacture multi-layer ceramic capacitors that are essential for storing electric charge and controlling current flow in a circuit. The durability and reliability of Murata's products have helped them gain a leading share of the market. Another example is materials technology and recycling specialist Umicore that supplies materials for batteries used in full electric and hybrid vehicles.

For illustrative purposes only. This does not constitute a recommendation to buy or sell any particular security.

The Sustainable Development Goals

The Sustainable Development Goals are 17 high-level goals which set out a roadmap for a more sustainable world by 2030. They provide us with an important framework for assessing and understanding the impact of our decisions and actions as an investor.



Understanding the impact your investment choices make

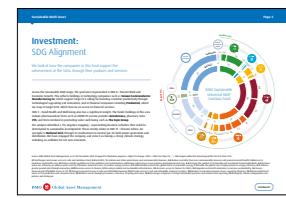
In our BMO Sustainable Universal MAP Range Impact report, we assess how the funds rank against key sustainability metrics like carbon emissions, waste generation and gender equality. We also explore the positive changes our stewardship (engagement and voting) activities have driven. In 2020, for example, our Responsible Investment team engaged with 107 companies from the portfolios and achieved 59 instances of positive change.

What is in our Impact reports?



SDG alignment

The 17 UN Sustainable Development Goals (SDGs) and their underlying targets provide a framework for assessing impact.



Sustainability leaders

The funds are focused on companies making a positive contribution to the world we live in. We highlight several of the sustainability leaders we invest in.



Impact metrics

How the portfolios rank relative to environmental stewardship, fairness and equality, and economic development metrics.



Active ownership

How we drive improvement in the way the companies we invest in do business.



Pioneers in responsible investment

At BMO Global Asset Management, responsible investing is at our core – from the launch of Europe's first ethically screened fund in 1984 and our position as a founding signatory of the UN PRI, to our comprehensive suite of ESG specialist funds and services available today.

35+ years

of investing responsibly

20+ years

of driving positive change through ESG engagement

21 sustainability experts

within the Responsible Investment team

275+ combined years of experience

A+ Rated

for strategy and governance, and ESG incorporation and active ownership in listed equities by UN Principles for Responsible Investment

Co-heads



Alice Evans
Managing Director, Co-Head of Responsible Investment



Claudia Wearmouth
Managing Director, Co-Head of Responsible Investment

Recent awards awards

Investment Week



Environmental Finance



ESG Investing



Past performance is not a guide to future performance. All information as at 31 Dec 2020

Designed to make investing simple

With five options ranging from Defensive to Adventurous you can choose the fund that is right for you.

Each portfolio invests across a range of asset classes – the type and proportion of each asset class is tailored in each fund with a view to delivering defined investment outcomes. That means target volatility bands (volatility is a commonly used measure of risk) and long-term return expectations relative to inflation (detailed on p 16).

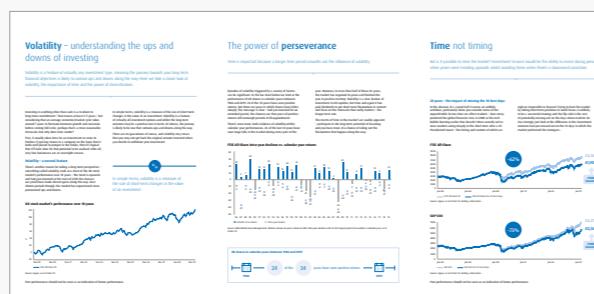
For those comfortable with higher levels of risk, a growth portfolio with higher equity exposure may be appropriate. Why? Because equities can offer scope for higher returns,

but that potential comes with greater risk of loss. More cautiously minded investors meanwhile, can select a portfolio with a higher allocation to fixed income assets. The likes of government and high-quality corporate bonds tend to be less volatile in their performance than equities.

Your adviser can help you decide which portfolio is the right option for you, usually by using a 'risk profiling' questionnaire alongside consideration of your objectives.

Understanding volatility

If you want to know more speak to your financial adviser. They'll be able to provide you with a copy of our guide to 'Volatility – understanding the ups and downs of investing'.



Things to remember when considering investing

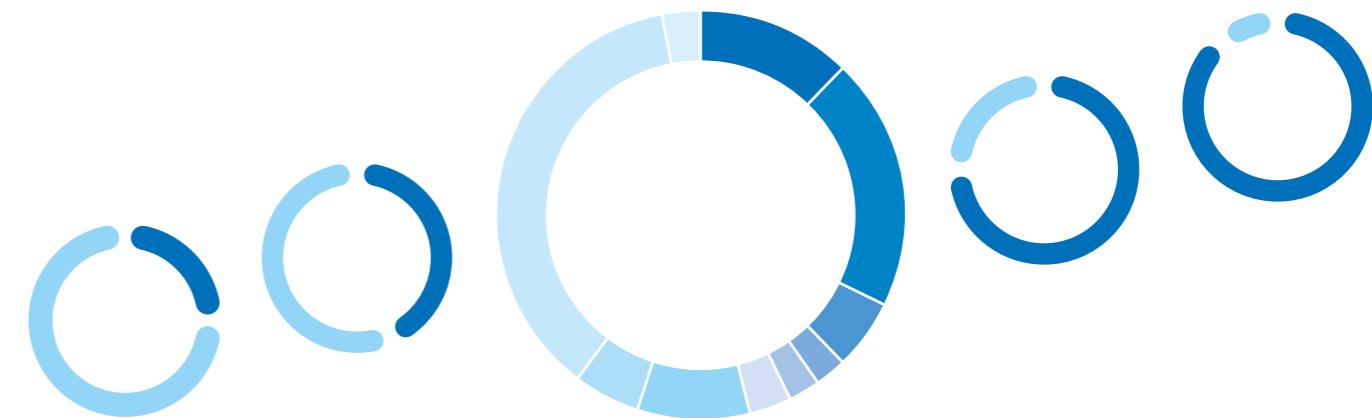
The value of investments and any income derived from them can go down as well as up as a result of market movements. You may not get back the original amount invested. The BMO Sustainable Universal MAP Funds use exclusion criteria to

avoid investing in companies with damaging or unsustainable practices. Investors should remember that screening out sectors or companies may result in less diversification and hence more volatility in investment values.

Typical portfolio asset allocations

Lower risk/return potential
Higher allocation to fixed income

Higher risk/return potential
Greater emphasis on equities



Defensive Fund	Cautious Fund	Balanced Fund	Growth Fund	Adventurous Fund
● Equities 25% ● Fixed income 75%	● Equities 45% ● Fixed income 55%	● UK Equity 12.3% ● North America Equity 20.2% ● Europe ex UK Equity 5.7% ● Japan Equity 2.5% ● Pacific ex Japan Equity 2.4% ● Emerging Markets Equity 3.3% ● UK Gilts 9.0% ● UK Index Linked Bonds 5.4% ● Global Corporate Bonds 36.8% ● Cash 2.6%	● Equities 75% ● Fixed income 25%	● Equities 95% ● Fixed income 5%

Source: BMO Global Asset Management, for illustrative purposes only.

BMO Sustainable Universal MAP Funds

Sustainability-orientated low-cost multi-asset investing with portfolios ranging from Defensive to Adventurous.

Fund range details	Defensive	Cautious	Balanced	Growth	Adventurous
In-house risk target volatility framework (rolling 10 years)	4% - 6%	6% - 8%	8% - 10%	10% - 12%	12% - 14%
Annualised return expectation (5 years+)	CPI+ 1%	CPI+ 2%	CPI+ 3%	CPI+ 4%	CPI+ 5%
Typical asset class range: Equities	10 - 25%	42 - 53% ¹	55 - 64% ¹	67 - 74% ¹	75 - 95%
Typical asset class range: Fixed income/cash	75 - 90%	50 - 75%	40 - 60%	30 - 50%	0 - 25%
OCF	0.39% capped	0.39% capped	0.39% capped	0.39% capped	0.39% capped
Fund type	Multi Asset - UK UCITS OEIC				
Investment approach	Predominantly direct investments made by BMO Global Asset Management fund managers				
IA Sector	Volatility Managed				

Source: BMO Global Asset Management. OCF=Ongoing Charges Figure. CPI=Consumer Price Index, IA=Investment Association. Return expectations derived from a combination of the modelled historical asset allocation and return expectations for each asset class. Return expectations for each asset class are based on current yield for fixed income assets and a combination of dividends and GDP growth for equities. ¹range based on monthly exposure since inception for the BMO Universal MAP range. As at 31 December 2020.

Jargon buster

Engagement

Entering dialogue with companies after investment, to support and encourage positive change in the management of key ESG issues.

Proxy voting

Exercising the right to vote on resolutions at company shareholder meetings. It complements engagement as a key tool for influencing change.

Specialists in multi-asset investing

We're an asset manager with global reach. Capabilities across equities, fixed income and alternative assets, expertise in multi-asset investing together with a client-orientated mindset provide a platform from which our Universal MAP ranges are managed.

Our Multi-Asset team operates out of London, Chicago and Toronto, managing solutions to meet the needs of pension schemes, global institutions, trusts and charities, as well as retail investors.

BMO Multi-Asset in numbers

28

strong team

1994

solutions track record

18-years

average experience

£39+bn

under management

Meet key team members



Paul Niven

Paul's been with the company since 1996. As well as managing the BMO Universal MAP range, he runs the F&C Investment Trust – the world's oldest collective investment fund.



Simon Holmes

Simon joined the company in 2007 and is a Director and Portfolio Manager in the Multi-Asset team. On a day-to-day basis Simon manages the BMO Sustainable Universal MAP range and works closely with our Responsible Investment team.



Keith Balmer

Keith joined the company in 2016 and is a Director and Portfolio Manager in the Multi-Asset team. On a day-to-day basis Keith manages the BMO Universal MAP and BMO Sustainable Universal MAP ranges.



Steven Bell

Our Chief Economist joined the company in 2013. He began his career at the UK Treasury, and has worked at Deutsche Asset Management and GLC. Steven is a regular contributor to various TV and radio programmes on economic matters.



Our BMO Universal MAP ranges bring institutional-quality active multi-asset solutions – and pricing – within reach of the retail investor.

Paul Niven, Head of Portfolio Management, Multi-Asset Solutions

Source: BMO Global Asset Management, 31 December 2020

Want to find out more?

For more information please contact your financial adviser.

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English language copies of the Funds' Prospectus and English language copies of the key investor information document (KIID) can be obtained from BMO Global Asset Management, Exchange House, Primrose Street, London EC2A 2NY, telephone: Client Services on 0044 (0)20 7011 4444, email: client.service@bmogam.com or electronically at www.bmogam.com. Please read the Prospectus before taking any investment decision.

The information provided in the marketing material does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell or otherwise transact in the Funds.

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