

## BMO Funds Tax Information - Calendar 2021

### Tax-Exempt Income Earned By State, Commonwealth or Territory of the United States (as a percentage)

Some states allow the mutual fund shareholder to reduce the amount of tax-exempt income they include on their state income tax return by the proportionate amount of tax-exempt income that they receive from their mutual fund that is derived from tax-exempt obligations issued within their State or by a Commonwealth or Territory of the United States. The following schedule indicates the percentage of tax-exempt income that is earned by the Fund from State, Commonwealth, or Territory of the United States obligations. Please consult your tax adviser to determine what is appropriate for your situation.

	<b>BMO</b>	<b>BMO</b>	<b>BMO</b>	<b>BMO</b>
	<b>Intermediate</b>	<b>Tax-Free Money</b>	<b>Ultra Short</b>	<b>Short</b>
	<u>Tax-Free</u>	<u>Market*</u>	<u>Tax-Free</u>	<u>Tax-Free</u>
Alabama	2.0%	11.4%	2.8%	3.0%
Alaska	0.3%	0.0%	0.2%	0.0%
Arizona	2.8%	0.0%	0.5%	0.2%
Arkansas	0.5%	0.0%	0.0%	0.0%
California	6.0%	4.8%	2.6%	5.1%
Colorado	2.8%	0.0%	0.8%	3.0%
Connecticut	1.8%	2.1%	1.9%	1.8%
Delaware	0.4%	3.1%	0.0%	0.0%
District of Columbia	0.8%	0.3%	0.2%	0.9%
Florida	4.5%	3.3%	1.9%	3.6%
Georgia	4.4%	0.0%	6.2%	6.9%
Guam	0.2%	0.0%	0.0%	0.5%
Hawaii	0.0%	0.0%	0.0%	0.0%
Idaho	0.1%	0.0%	0.0%	0.0%
Illinois	22.4%	12.5%	20.2%	21.7%
Indiana	1.7%	3.6%	1.8%	1.7%
Iowa	0.6%	2.4%	2.9%	1.0%
Kansas	0.1%	0.0%	1.2%	0.2%
Kentucky	1.4%	0.0%	4.4%	2.4%
Louisiana	0.8%	0.0%	1.2%	0.0%
Maine	0.4%	0.0%	0.0%	0.0%
Maryland	0.5%	0.3%	1.4%	0.6%
Massachusetts	1.2%	0.0%	0.1%	2.4%
Michigan	3.0%	2.0%	1.2%	2.0%
Minnesota	0.4%	2.0%	0.1%	0.0%
Mississippi	0.8%	2.7%	1.6%	2.2%
Missouri	2.1%	5.6%	0.3%	0.6%
Montana	0.0%	0.0%	0.0%	0.0%
Nebraska	0.2%	0.7%	1.4%	1.6%
Nevada	0.8%	0.0%	0.7%	2.3%
New Hampshire	0.3%	2.3%	0.0%	0.3%

	<b>BMO</b>	<b>BMO</b>		
	<b>Intermediate</b>	<b>Tax-Free Money</b>	<b>BMO Ultra Short</b>	<b>BMO Short</b>
	<b><u>Tax-Free</u></b>	<b><u>Market</u></b>	<b><u>Tax-Free</u></b>	<b><u>Tax-Free</u></b>
New Jersey	3.8%	4.1%	4.3%	4.5%
New Mexico	0.7%	0.0%	1.3%	1.1%
New York	6.0%	5.2%	12.8%	7.6%
North Carolina	0.9%	0.0%	1.5%	1.5%
North Dakota	0.9%	0.0%	0.6%	0.0%
Ohio	3.0%	7.4%	4.2%	3.3%
Oklahoma	0.6%	0.0%	2.2%	0.5%
Oregon	0.6%	0.0%	0.0%	0.0%
Pennsylvania	3.6%	1.0%	5.2%	3.1%
Puerto Rico	0.0%	0.0%	0.0%	0.0%
Rhode Island	0.4%	0.1%	0.0%	0.0%
South Carolina	1.3%	4.9%	1.2%	0.4%
South Dakota	0.5%	2.7%	0.0%	0.0%
Tennessee	1.7%	0.2%	0.4%	2.2%
Texas	5.7%	11.0%	2.4%	4.6%
Utah	0.5%	0.0%	0.0%	0.1%
Vermont	0.0%	0.0%	0.0%	0.0%
Virginia	0.6%	0.3%	2.6%	1.3%
Virgin Islands	0.2%	0.0%	0.0%	0.0%
Washington	1.9%	0.0%	1.0%	1.9%
West Virginia	0.6%	0.0%	1.3%	2.5%
Wisconsin	2.9%	3.3%	1.6%	1.4%
Wyoming	0.0%	0.0%	0.0%	0.0%
Unassigned	0.3%	0.7%	1.8%	0.0%

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**Forside Financial Services, LLC, Distributor**

*\*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors.*

*An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

*You should consider the Funds' investment objectives, risks, charges, and expenses carefully before investing.*

*For a prospectus, that contains this and other information about the Funds, call BMO Funds U.S. Services 1-800-236-FUND (3863) or visit [www.bmofundus.com](http://www.bmofundus.com).*

*Please read the prospectus carefully before investing.*

*Interest income from the Fund's investments may be subject to the federal alternative minimum tax (AMT) for individuals and corporations, and state and local taxes.*

*United States Department of Treasury Regulation Circular 230 requires that we notify you that this information is not intended to be tax or legal advice. This information cannot be used by any taxpayer for the purpose of avoiding tax penalties that may be imposed on the taxpayer. This information is being used to support the promotion or marketing of the planning strategies discussed herein. Bank of Montreal and its affiliates do not provide legal advice to clients. You should review your particular circumstances with your independent legal and tax advisors.*

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MAY LOSE VALUE