



Mutual Funds

30 Adelaide Street East, Suite 1
Toronto, ON., M5C 3G9
Toll-free: 1-800-668-7327
Fax: Toll-free: 1-800-200-2497
www.bmo.com/gam/ca

**BMO Mutual Funds Series F Securities
- Investor Account Fee Agreement
(Client Name Accounts Only)**

BMO Mutual Funds Account #

MANDATORY

(attach new account application)

This investor account fee agreement (this **"Agreement"**) is between you, the investor (the **"Investor"**, **"you"** or **"your"**), and your financial advisor (the **"Advisor"**), and relates to the purchase of Series F, Series F (Hedged), Series F2, Series F4 and Series F6 securities (collectively, the **"Series F Securities"**) of the BMO Mutual Funds (the **"Funds"**) listed in the most recent simplified prospectus of the Funds (the **"Simplified Prospectus"**). If a joint investor is a party to this Agreement, then all references to **"Investor"**, **"you"** or **"your"** in this Agreement refer to both the Investor and the joint investor investing through a jointly held account.

This Agreement sets forth the advisor service fee (the **"Advisor Service Fee"**) that you and your Advisor have negotiated and which you agree to pay, plus applicable taxes, to your dealer firm (the **"Dealer"**). BMO Investments Inc. will, on behalf of your Dealer, calculate and collect the Advisor Service Fee, plus applicable taxes, on a quarterly basis as described below.

If we do not receive a signed Agreement evidencing the negotiated Advisor Service Fee, the Advisor Service Fee will be set at 0% until a signed Agreement is received.

1. ACCOUNT INFORMATION

Investor Name (including, for individuals: surname/first name/middle initial(s))

Joint Investor Name (if applicable)

2. ADVISOR SERVICE FEE INSTRUCTIONS

The Advisor Service Fee applies to all Series F Securities of the Funds held within the same account; please indicate the rate in the following box:

Advisor Service Fee (0% to 1.5%) _____ %

3. ADVISOR AND DEALER INFORMATION

Financial Advisor Name

Financial Advisor Code

Financial Advisor Telephone Number

Dealer Name

Dealer Code

4. PLEASE READ CAREFULLY AND SIGN BELOW

By signing below, each of the parties agrees to the attached terms of this Agreement as of the date written below. In addition, you confirm receipt of a copy of the most recent fund facts document (the **"Fund Facts"**) for the Series F Securities of the Funds that you are investing in.

Signature of Investor

Signature of Joint Investor (if applicable)

Signature of Financial Advisor

Y Y Y Y | M M D D
Date

TERMS OF THE AGREEMENT

1. In order for this Agreement to be effective pursuant to Section 10, each of the following must be in good order:
 - all required information on page 1 of this Agreement must be provided;
 - this Agreement must be signed by the Investor;
 - this Agreement must be signed by the joint investor (if applicable); and
 - this Agreement must be signed by the Advisor.

If any of the items listed above are not in good order, this Agreement will be deemed not to be effective and the Advisor Service Fee identified on page 1 will not be applied.
2. Upon receipt of this Agreement by BMO Investments Inc., and provided that the Agreement is in good order in accordance with Section 2, the Advisor Service Fee identified on page 1 will be applied starting in the immediate calendar quarter.
3. For each Fund, the Advisor Service Fee is equal to the average daily net asset value of your Series F Securities of the Fund, multiplied by the Advisor Service Fee rate noted on page 1, plus applicable taxes. The Advisor Service Fee, plus applicable taxes, is calculated and accrued daily and is payable at the end of each calendar quarter.
4. The Advisor Service Fee payable on Series F Securities of the Funds purchased during a calendar quarter will be prorated and charged at the end of the calendar quarter. The Advisor Service Fee payable on a partial redemption of Series F Securities of the Funds during a calendar quarter will be prorated. The Advisor Service Fee payable on the redemption of all Series F Securities of the Funds held in your account during a calendar quarter will be prorated and payable on the date of the redemption.
5. **You authorize BMO Investments Inc. to redeem Series F Securities of the Funds held in your account without further notice and to apply the redemption proceeds to the payment of the Advisor Service Fee, plus applicable taxes. You are aware of, and assume responsibility for, any tax consequences that may result from transactions in your account, including the redemption of Series F Securities of the Funds.**
6. The Investor acknowledges that no compensation is payable by BMO Investments Inc. to your Advisor or Dealer in connection with your investment in Series F Securities of the Funds.
7. The Investor acknowledges that the Series F Securities of the Funds are subject to the terms and conditions set out in the Simplified Prospectus and the applicable Fund Facts (a copy of which has been provided to the Investor).
8. The Investor acknowledges that Series F Securities of the Funds are available to investors who are enrolled in dealer-sponsored wrap programs or flat fee accounts or to other investors for whom BMO Investments Inc. does not incur substantial distribution costs. With the exception of Series F securities of BMO Canadian Large Cap Equity Fund, if you or your Dealer are no longer eligible to hold Series F Securities of the Funds, BMO Investments Inc. may, in its sole and absolute discretion, switch your Series F Securities of the Funds into Series A securities or Advisor Series securities under the sales charge option of the same Fund as described in the Simplified Prospectus. BMO Investments Inc. will provide you with at least 30 days' prior notice of any such switch of your Series F Securities of the Funds. If BMO Investments Inc. switches your Series F Securities of a Fund into securities of another series of the same Fund in the circumstances described above, the Investor acknowledges that the management fee charged to your new series and the service fee and trailing commission payable by BMO Investments Inc. to your Dealer will be higher than the Series F Securities of the Fund that you previously owned.
9. The Investor agrees to consult with his/her tax advisor regarding the tax consequences of investing in the Series F Securities of the Funds, including the deductibility for tax purposes of the Advisor Service Fee. The Investor understands that BMO Investments Inc., the Dealer and the Advisor do not, and will not, offer advice with respect to such issues and that the Investor should seek the counsel of a qualified tax professional.
10. Subject to Section 1 above which requires this Agreement to be in good order, this Agreement is effective as of the date it is signed by the Investor and the Advisor and received by BMO Investments Inc. This Agreement shall remain in full force and effect until the earlier of (i) the date on which you or your Advisor and/or Dealer gives written notice of termination to the other party, and (ii) the date that you no longer own Series F Securities of the Funds.
11. If you continue to hold Series F Securities of the Funds after the effective date of termination of this Agreement the Advisor Service Fee will be reset to 0%.
12. This Agreement represents the parties' agreement with respect to the Advisor Service Fee to be paid by the Investor in relation to the Series F Securities of the Funds held by the Investor.
13. This Agreement constitutes the entire agreement between the parties and supersedes all prior agreements, understandings, negotiations or discussions, whether oral or written, and there are no other representations or warranties or other agreements between the parties in connection with the subject matter of this Agreement except as specifically set forth in this Agreement.
14. This Agreement may only be modified or amended by a written agreement duly signed by persons authorized to sign agreements on behalf of each of the parties hereto. Unless otherwise stated, any such amendment shall be effective from the date it is agreed upon in writing by the parties to this Agreement.
15. If any provision or provisions of this Agreement shall be held to be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or be impaired.
16. This Agreement shall be binding upon, and ensure to the benefit of, the parties hereto and their successors and permitted assigns.
17. You or your Advisor and/or Dealer may not sell, cede or assign this Agreement or any of your rights or obligations hereunder without the prior written consent of BMO Investments Inc.
18. This Agreement shall be governed by, and construed in accordance with, the laws of the Province of Ontario and the laws of Canada applicable therein. The parties hereby irrevocably attorn to the non-exclusive jurisdiction of the courts of the Province of Ontario.
19. This Agreement may be executed in several counterparts, including counterparts received by mail or facsimile transmission, and such counterparts together shall constitute one and the same instrument. Please forward a copy of the completed and signed Agreement to BMO Investments Inc., the manager of the Funds, by mail to 30 Adelaide Street East, Suite 1, Toronto, Ontario M5C 3G9 or facsimile transmission to 1-800-200-2497. If you have any questions please contact us at 1-800-668-7327 or visit our website at www.bmo.com/gam/ca.