

Dedicated and
committed to the
**Taft-Hartley
Community.**





We understand
you've been
entrusted with **the**
heavy weight of
responsibility.

Committed to the Taft-Hartley and labor-related community.

Optimizing the performance of Taft-Hartley Funds is a complex task that requires customized financial solutions and expertise. We're proud to help trustees and their administrative professionals reach their goals. **BMO is committed to safeguarding Taft-Hartley Funds now and for the future.**



Skilled in the craft

Administering the fiduciary responsibility of the Taft-Hartley Fund that trustees are entrusted is a challenging responsibility. We realize that finding a reliable partner to trust and share the fiduciary responsibility is critical.

BMO offers a dependable mix of experience, insight, and perspective that helps ease this burden — so the Fund can meet the expectations of those it serves.

Working with BMO Taft-Hartley Services, the Fund benefits from an exceptional combination of customized custody services and support:

- Guidance from a team of professionals with more than 330 years of combined Taft-Hartley experience
- Customized service models designed to meet the Fund's unique requirements delivered with risk mitigation as a top priority
- Technology for speed, accuracy and convenience in information delivery
- Investment neutrality, offering the Fund the freedom to work with preferred investment consultants and managers

Regulated by the Office of the Comptroller of the Currency (OCC), we work within a BMO enterprise-wide risk management framework to mitigate risk related to legal and regulatory obligations monitored internally by three lines of defense: 1) Business line; 2) Internal Compliance, Legal and Risk Department, and 3) Corporate Auditing.

Externally, in addition to annual OCC audits, BMO Taft-Hartley Services engages independent auditor KPMG to prepare an Opinion letter and SOC 1 Report on BMO's internal controls to process client transactions. The Opinion letter and SOC 1 Report are provided to client Funds for sharing with the Fund auditors.

When the decisions you make affect other people's retirement, it's critical to engage with a custodian who can safeguard your Fund's assets at the highest level of integrity.

That's why so many Boards of Trustees and Fund Offices choose BMO Taft-Hartley Services.



No two Funds are identical and neither are the applicable service models.

Flexible safekeeping solutions

Being a Custodian of assets is what BMO has done, since 1924. Each Taft-Hartley client is accommodated a customized service model that is designed to meet the unique needs associated with the industry including demographic, jurisdiction, employer contribution processing requirements, financial service needs, other servicing professionals involved, meeting schedules, accounts payable arrangements, reciprocity practices, and investment policy.

Our commitment to each client is to consider their service needs and preferences, as well as those of the other servicing professionals, forming a partnership with the team associated with the Fund, bringing solutions forward in a consultative way based on our long experience in the industry and Taft-Hartley community. Even specialized requests can be accommodated. BMO views each trustee, member, fund administrator and other servicing professional as our client, and as such, we are committed to delivering value-oriented services that benefit not only the Fund, but also the local community.

We understand the responsibility trustees place on us, and we are honored to deliver all the core custody services the Fund expects from a leading financial and trust organization, including, but not limited to:

- Custody/Safekeeping
- Corporate/class action processing
- Proxy services
- Income collection
- Global Custody
- Transition services
- Securities settlement
- Accounting and reporting
- Hard to value assets
- Asset management
- Cash management
- Performance measurement
- Securities Lending
- Trust Investment Services

BMO Taft-Hartley Services delivers:

- The efficiencies of a single, streamlined provider
- Consolidated servicing provided by a team of specialized professionals
- Modern systems
- Flexible reporting that can accommodate a variety of reporting structures
- Comprehensive, real-time access to account activity
- Twice-daily cash sweep, which can enhance account performance

A wide range of securities capabilities and specialized investment services:

- In-house securities lending services
- International securities services
- Broad experience handling all types of assets for safekeeping including futures, options, real estate, venture capital and private placements
- Real-time tracking of corporate reorganization transaction
- Commitment to internal controls including government to maintain regulatory compliance

Providing our clients with confidence may be our most important job. Serving Taft-Hartley Funds, trustees and their providers takes a high level of specialized commitment — the kind of commitment and focus delivered BMO Taft-Hartley Services.

Relationships that endure

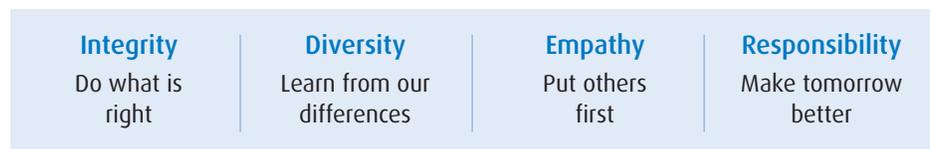
Strengths of BMO Taft-Hartley Services

Our combination of client service, industry expertise and capabilities enables BMO to provide a broad-range of custody and financial solutions to Taft-Hartley Funds.

BMO Taft-Hartley Services credentials include:

- A dedicated team of professionals with more than 330 years of combined Taft-Hartley experience
- A national, coast-to-coast presence
- Nearly 100 years of delivering industry-leading trust and custody services, since 1924
- More than \$100 billion in assets under administration

BMO is able to deliver our mission through strict adherence to BMO's Core Values, which are the foundation of each and every client interaction.

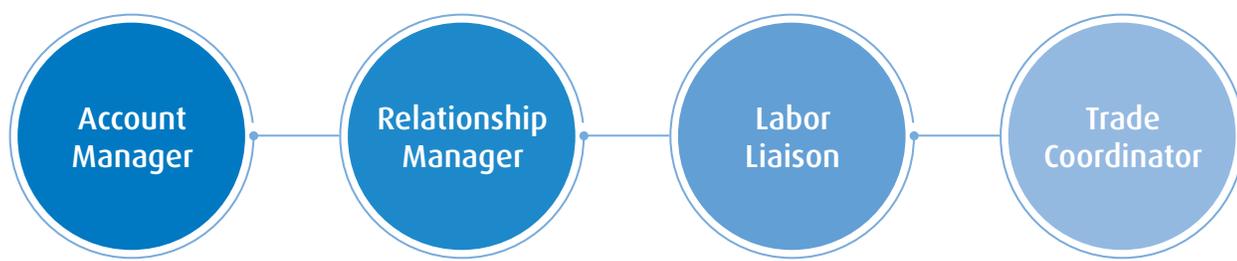


Our mission.

Our mission is to be the full-service financial services provider of choice by delivering customized trust and banking solutions with unparalleled service and integrity; one client, Fund, trustee, member and servicing professional at a time.

Client-service-driven teamwork

Our Core Values are delivered to each client by a dedicated client service team consisting of:



An Account Manager is the primary contact for administrators and other servicing professionals and is responsible for coordinating all aspects of client service.

A Relationship Manager is the internal manager who oversees all relationship activities and assists the Account Manager as needed.

As former labor leaders, our Labor Liaisons provide insight into current local and national trends.

A Trade Coordinator works with outside investment managers to ensure that security transactions are monitored closely through settlement date.

BMO Taft-Hartley Services consistently achieves high ratings for our client service, highly-knowledgeable staff and personable relationship management teams. These ratings are obtained through formal independent surveys.

The relationship team assigned to each client relationship is responsible for maintaining the client service model established for the Fund. The Account Manager serves as the primary contact for the administrator and the servicing professionals. The Relationship Manager is responsible for coordinating with Trustees and investment consultants, and is also available to support the Account Manager. This service structure means the Fund trustees or administrators simply make one call to the Account Manager, Relationship Manager or any member of the Taft-Hartley service team, all of who have an intricate understanding of the relationship.



Commercial Banking and Treasury Payment Services

Our advisory approach to treasury management supports our commitment to customer service and quality. Taft-Hartley clients are supported by a dedicated team within the BMO Harris Bank's Commercial Bank and Treasury Payment Solutions Group. This group is familiar with the specific needs of Taft-Hartley. Beginning with understanding the Fund's unique needs, an ongoing and disciplined advisory approach is taken to help the Fund manage cash flow and optimize working capital.

Solutions defined by Fund need.

The Commercial Bank and Treasury Payment Solutions comprehensive suite of solutions includes, but is not limited to:



Receivables Management

Improve the efficiency of collections processing and accelerate the availability of funds:

Lockbox Services
Remote Deposit
Merchant Services



Payables Management

Manage payments securely and efficiently with a range of solutions designed to streamline processes, reduce errors and eliminate costs.

Automated Clearing House (ACH)
Payroll Processing **Wire Transfer**
Corporate Card
Comprehensive Payables
Controlled Disbursement
Account Reconciliation



Deposit & Liquidity Management

Optimize cash resources for effective management of operating and investment funds.

Money Market Deposit Accounts
Corporate Sweep Accounts
Multi Currency Accounts



Underpinned by: Information Reporting & Risk Management

Monitor and manage cash flows with timely, accurate information for greater visibility and control while mitigating risk.

Online Banking for Business • **Positive Pay and Payee** • **ACH Positive Pay**



An extensive support system

Fund support is most effective when delivered proactively: we anticipate the needs of our Taft-Hartley clients, addressing potential challenges before they become issues. Account Managers and Relationship Managers review Fund processing methods, to facilitate opportunities for better, faster and cost-effective practices, when possible. Account Managers also communicate key trends and concepts that may benefit the Fund.

BMO Labor Liaisons

In addition to Account Managers and Relationship Managers, BMO Taft-Hartley Services provides additional expertise with the BMO Labor Liaisons team. The BMO Labor Liaison team consists of former labor leaders, Trustees, and/or Fund Administrators with specialized knowledge in the current labor movement. These retired Labor Leaders bring a deeper understanding to the client service team and clients from their local and national perspective, having served in their Locals and worked alongside Trustees, Fund administrators and other Fund servicing professionals. In addition to providing insight into current local and national trends, BMO Labor Liaisons have a fully-vested interest in the stability of the labor pension movement and organized trades.

BMO Labor Liaisons provide specialized insight related to:

- Former Locals
- Specific trade on a local level
- Specific trade on a national level



About BMO

BMO Global Asset Management has been providing a comprehensive range of trust, custodial and related services to corporate, institutional and individual clients worldwide, since 1925.

BMO Global Asset Management is a top global investment manager delivering service excellence from more than 20 offices in more than 14 countries to clients across several continents.

As a BMO Taft-Hartley Services client, the Fund not only benefits from BMO's global strength, but also our national, coast-to-coast U.S. presence.

Knowledgeable and experienced choice for Taft-Hartley Funds

Many people depend on the Fund for their financial security during their retirement years. That's why an exceptional custodial services solution is needed for the Fund.

From the simplest to the most complex Funds, you can count on BMO Taft-Hartley Services. Our professionals work with the Fund's professionals to provide custom solutions that not only deliver the results needed today, but also continue to add value in the years ahead.

Additional information

For additional information or a personal presentation of our products and services, please contact the BMO Taft-Hartley Services team at:



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Learn more
bmotafthartleyservices.com

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Investment products are: **NOT A DEPOSIT — NOT FDIC INSURED — NOT BANK GUARANTEED — MAY LOSE VALUE.**

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