

**AMENDMENT NO. 2 DATED AUGUST 25, 2023 TO THE SIMPLIFIED PROSPECTUS DATED  
MAY 30, 2023, AS AMENDED BY AMENDMENT NO. 1 ON AUGUST 4, 2023**

**(the “Prospectus”)**

**in respect of:**

**BMO Global Dividend Opportunities Fund** (Series A, T5, F, I, Active ETF Series and Advisor Series)

**BMO Global Energy Fund** (Series A, F, I and Advisor Series)

**BMO Global Low Volatility ETF Fund** (Series A, T6, F, F6 I and Advisor Series)

**BMO Greater China Fund** (Series A, F, I and Advisor Series)

**and**

**BMO Strategic Equity Yield Fund** (Series A, F, I and Advisor Series)

(collectively, the “**Funds**”)

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the Prospectus.

**1. Introduction**

The Prospectus is hereby amended to:

- (a) provide disclosure concerning exemptive relief recently obtained by BMO Global Dividend Opportunities Fund, BMO Global Energy Fund, BMO Global Low Volatility ETF Fund and BMO Greater China Fund (the “**Continuing Funds**”) in order to use certain performance data of BMO Global Dividend Class, BMO Global Energy Class, BMO Global Low Volatility ETF Class and BMO Greater China Class (the “**Terminating Funds**”) and to amend the disclosure under “*Name, formation and history of the Funds*”, “*Investment risk classification methodology*”, and “*Fund details*” for each of the Continuing Funds; and
- (b) provide disclosure concerning a risk applicable to BMO Strategic Equity Yield Fund.

**2. Performance History**

This amendment is made to provide disclosure concerning exemptive relief recently obtained by the Continuing Funds in order to use certain performance data of the corresponding Terminating Funds and to amend the disclosure under “*Name, formation and history of the Funds*”, “*Investment risk classification*”, and “*Fund Details*” for each of the Continuing Funds.

The following technical amendments are made to the Prospectus to reflect this change:

- (a) Immediately before the sub-heading “*Approval of the IRC*” beginning on page 112 of the Prospectus, the following paragraph is added:

***“BMO Global Dividend Opportunities Fund, BMO Global Energy Fund, BMO Global Low Volatility ETF Fund and BMO Greater China Fund***

*In connection with the merging of certain funds that were classes of the shares of the Corporation (the “Corporate Class Funds”) into the corresponding series of the applicable trust funds, BMO Global Dividend Opportunities Fund, BMO Global Energy Fund, BMO Global Low Volatility ETF Fund and BMO Greater China Fund have each received exemptive relief from the Canadian securities regulatory authorities to use the date of formation and performance history of the applicable Corporate Class Fund in the simplified prospectus, Fund Facts, sales communications and reports to securityholders, and to use the performance data and information derived from the financial statements of the applicable Corporate Class Fund in the annual and interim financial statements and annual and interim management reports of fund performance, where applicable and subject to certain conditions.”*

(b) The following rows in the table under the heading “Name, Formation and History of the Funds – BMO Trust Funds” beginning on page 118 of the Prospectus are amended as follows:

- i. The eighth row on page 120 (excluding the header row) is deleted in its entirety and replaced with:

BMO Global Dividend Opportunities Fund	September 5, 2000 <sup>(1)</sup>	
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- ii. The ninth row on page 120 (excluding the header row) is deleted in its entirety and replaced with:

BMO Global Energy Fund	October 23, 2008 <sup>(2)</sup>	
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- iii. The sixteenth row on page 120 (excluding the header row) is deleted in its entirety and replaced with:

BMO Global Low Volatility ETF Fund	April 14, 2010 <sup>(3)</sup>	
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- iv. The twenty-second row on page 120 (excluding the header row) is deleted in its entirety and replaced with:

BMO Greater China Fund	October 1, 2004 <sup>(4)</sup>	
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- v. The following footnotes are added immediately underneath the table under the heading “Name, Formation and History of the Funds – BMO Trust Funds” beginning on page 118 of the Prospectus:

(1) *This date reflects the start date of BMO Global Dividend Class, which merged into BMO Global Dividend Opportunities Fund on August 25, 2023.*

(2) *This date reflects the start date of BMO Global Energy Class, which merged into BMO Global Energy Fund on August 25, 2023.*

(3) *This date reflects the start date of BMO Global Low Volatility ETF Class, which merged into BMO Global Low Volatility ETF Fund on August 25, 2023.*

(4) *This date reflects the start date of BMO Greater China Class, which merged into BMO Greater China Fund on August 25, 2023.*

(c) The first paragraph under the heading “Investment risk classification methodology” on page 130 of the Prospectus is deleted in its entirety and replaced with the following:

*“We assign an investment risk level to each fund to provide you with further information to help you determine whether a fund is appropriate for you. The methodology we use to determine the investment risk level of a fund, for purposes of the disclosure in the fund facts or ETF facts for a fund, is required to be determined in accordance with a standardized risk classification methodology mandated by the Canadian Securities Administrators that is based on a fund’s historical volatility as measured by the 10-year standard deviation of the monthly returns of the fund, or in the case of certain series of securities of BMO Global Dividend Opportunities Fund, BMO Global Energy Fund, BMO Global Low Volatility ETF Fund and BMO Greater China Fund, the monthly returns of the corresponding series of BMO Global Dividend Class, BMO Global Energy Class, BMO Global Low Volatility ETF Class and BMO Greater China Class, respectively, assuming the reinvestment of all income and capital gains distributions in additional securities of the fund. However, other types of risk, both measurable and non-measurable, may exist. It is also important to note that a fund’s historical volatility may not be indicative of its future volatility.”*

(d) The “Fund Details” table for BMO Global Dividend Opportunities Fund on page 257 of the Prospectus is amended as follows:

i. The “Date started” row is deleted in its entirety and replaced as follows:

Date Started	Series A: November 27, 2000 <sup>(1)</sup> Series T5: November 11, 2009 <sup>(1)</sup> Series F: November 11, 2009 <sup>(1)</sup> Series I: May 10, 2010 <sup>(1)</sup> Active ETF Series: May 30, 2023 (Ticker symbol: BGDV) Advisor Series: November 3, 2008 <sup>(1)</sup>
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ii. Footnotes (1) and (2) are changed to footnotes (2) and (3), respectively, and the following is added as footnote (1) under the “Fund Details” table:

*“These dates reflect the start dates of the applicable series of BMO Global Dividend Class. Each series of BMO Global Dividend Class was merged into the corresponding series of the fund on August 25, 2023.”*

(e) The “Fund Details” table for BMO Global Low Volatility ETF Fund on page 274 of the Prospectus is amended as follows:

i. The “Date started” row is deleted in its entirety and replaced as follows:

Date started	Series A: May 3, 2010 <sup>(1)</sup> Series T6: November 26, 2010 <sup>(1)</sup> Series F: April 26, 2010 <sup>(1)</sup> Series F6: October 22, 2021 <sup>(1)</sup> Series I: March 24, 2023 Advisor Series: April 26, 2010 <sup>(1)</sup>
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ii. Footnote (1) is changed to footnote (2), and the following is added as footnote (1) under the “Fund Details” table:

*“These dates reflect the start dates of the applicable series of BMO Global Low Volatility ETF Class. Each series of BMO Global Low Volatility ETF Class was merged into the corresponding series of the fund on August 25, 2023.”*

(f) The “Fund Details” table for BMO Greater China Fund on page 281 of the Prospectus is amended as follows:

i. The “Date started” row is deleted in its entirety and replaced as follows:

Date Started	Series A: October 12, 2004 <sup>(1)</sup> Series F: June 24, 2013 <sup>(1)</sup> Series I: March 24, 2023 Advisor Series: November 3, 2008 <sup>(1)</sup>
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ii. Footnote (1) is changed to footnote (2), and the following is added as footnote (1) under the “Fund Details” table:

*“These dates reflect the start dates of the applicable series of BMO Greater China Class. Each series of BMO Greater China Class was merged into the corresponding series of the fund on August 25, 2023.”*

(g) The “Fund Details” table for BMO Global Energy Fund on page 360 of the Prospectus is amended as follows:

i. The “Date started” row is deleted in its entirety and replaced as follows:

Date Started	Series A: November 17, 2008 <sup>(1)</sup> Series F: June 24, 2013 <sup>(1)</sup> Series I: March 24, 2023 Advisor Series: November 3, 2008 <sup>(1)</sup>
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- ii. Footnote (1) is changed to footnote (2), and the following is added as footnote (1) under the “Fund Details” table:

*“These dates reflect the start dates of the applicable series of BMO Global Energy Class. Each series of BMO Global Energy Class was merged into the corresponding series of the fund on August 25, 2023.”*

### **3. Risk Disclosure**

This amendment is made to provide disclosure concerning “Deposit risk”, and to reflect that BMO Investments Inc. has determined the applicability of this risk to BMO Strategic Equity Yield Fund.

The following technical amendments are made to the Prospectus to reflect this change:

- (a) Immediately before the sub-heading “*Derivatives Risk*” on page 102 of the Prospectus, the following paragraph is added:

***“Deposit risk***

*Certain funds may deposit some or all of their assets in deposit accounts with one or more Canadian chartered banks or trust companies. As a result, such funds may be exposed to counterparty risk associated with the chartered banks and trust companies that hold the assets. The cash of most of the funds on deposit with such Canadian chartered banks or trust companies is not expected to be covered by the Canada Deposit Insurance Corporation or any other government deposit insurer.”*

- (b) The bulleted list under the heading “*What are the risks of investing in the fund?*” on page 314 of the Prospectus is amended by adding “*Deposit risk*” as a new bulleted item immediately following the fifth bulleted item in the list.

### **4. What are your legal rights?**

Under securities law in some provinces and territories, you have the right to:

- withdraw from your agreement to buy mutual funds within two business days after you receive a simplified prospectus or fund facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, fund facts document or financial statements contain a misrepresentation. You must act within the time limits set by law in the applicable province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

# Certificate of the Funds and the Manager and Promoter of the Funds

BMO Global Dividend Opportunities Fund  
BMO Global Energy Fund  
BMO Global Low Volatility ETF Fund  
BMO Greater China Fund  
BMO Strategic Equity Yield Fund

(the “**Funds**”)

This Amendment No. 2 dated August 25, 2023, together with the simplified prospectus dated May 30, 2023, as amended by Amendment No. 1 dated August 4, 2023, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Prince Edward Island, Nova Scotia, New Brunswick, Newfoundland and Labrador, Northwest Territories, Yukon Territory and Nunavut, and do not contain any misrepresentations.

DATED the 25<sup>th</sup> day of August, 2023.

*(Signed) “William E.P. Bamber”*

WILLIAM E.P. BAMBER

Acting in the capacity of

Chief Executive Officer,  
BMO Investments Inc. as Trustee and  
manager of the Funds

*(Signed) “Nelson C. Avila”*

NELSON C. AVILA

Chief Financial Officer

BMO Investments Inc. as Trustee and manager  
of the Funds

**ON BEHALF OF THE BOARD OF DIRECTORS  
OF BMO INVESTMENTS INC.,  
the Trustee, manager and promoter of the Funds**

*(Signed) “Thomas C.S. Burian”*

THOMAS C.S. BURIAN

Director

*(Signed) “Robert J. Schauer”*

ROBERT J. SCHAUER

Director