

**BMO Funds
Tax Information - Calendar 2019**

**Corporate Dividend Received Deduction (DRD)
(as a percentage)**

Eligible U.S. corporations invested in one of the following BMO Funds may be entitled to a 50% dividends received deduction that is attributable to qualified dividends received from U.S. corporations. The following schedule indicates the percentage of the ordinary income dividends paid in calendar 2019 that are eligible for the corporate dividend received deduction. Apply the percentage to the ordinary income dividends paid by your fund, which include distributions from income and any distributions from short-term capital gains. Please consult your tax adviser to determine what is appropriate for your situation.

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| BMO Low Volatility Equity | 37.9% |
| BMO Dividend Income | 67.7 |
| BMO Large-Cap Value | 60.3 |
| BMO Large-Cap Growth | 56.2 |
| BMO Mid-Cap Value | 69.2 |
| BMO Mid-Cap Growth | 0.0 |
| BMO Small-Cap Value | 74.6 |
| BMO Small-Cap Core | 100.0 |
| BMO Small Cap Growth | 0.0 |
| BMO Global Low Volatility Equity | 25.9 |
| BMO Disciplined International Equity | 0.0 |
| BMO Pyrford International Stock | 0.0 |
| BMO LGM Emerging Markets Equity | 3.0 |
| BMO Global Long/Short Equity | 25.0 |
| BMO Alternative Strategies | 80.2 |

P.O. Box 219006, Kansas City MO 64121-7039 | 1-800-236-FUND (3863)

Foreside Financial Services, LLC, Distributor

You should consider the Funds' investment objectives, risks, charges, and expenses carefully before investing.

For a prospectus, that contains this and other information about the Funds, call BMO Funds U.S. Services at 1-800-236-FUND (3863) or visit www.bmofundus.com.

Please read the prospectus carefully before investing.

United States Department of Treasury Regulation Circular 230 requires that we notify you that this information is not intended to be tax or legal advice. This information cannot be used by any taxpayer for the purpose of avoiding tax penalties that may be imposed on the taxpayer. This information is being used to support the promotion or marketing of the planning strategies discussed herein. Bank of Montreal and its affiliates do not provide legal advice to clients. You should review your particular circumstances with your independent legal and tax advisors.

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| NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE |
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