

## BMO Funds Tax Information - Calendar 2018

### U.S. Federal and Agency Obligation Income Earned (as a percentage)

Certain states allow mutual fund shareholders to exclude from their taxable income the dividends from mutual funds related to income earned from U.S. Federal and Agency securities. The amount of the ordinary income they may be able to exclude on their state income tax return is determined by the percentage of the ordinary dividends that they received from their mutual fund that is derived from federal and agency securities. The following schedule indicates the percentage of income that is earned by the Fund from federal and agency obligations generally treated as exempt from state and local taxes. Please consult your tax adviser to determine what is appropriate for your situation.

	<u>Federal Farm Credit Banks</u>	<u>Federal Home Loan Banks</u>	<u>U.S. Treasury Department</u>
BMO Low Volatility Equity	0.0%	0.0%	0.0%
BMO Dividend Income	0.0	0.0	0.0
BMO Large-Cap Value	0.0	0.0	0.0
BMO Large-Cap Growth	0.0	0.0	0.0
BMO Mid-Cap Value	0.0	0.0	0.0
BMO Mid-Cap Growth	0.0	0.0	0.0
BMO Small-Cap Value	0.0	0.0	0.0
BMO Small-Cap Core	0.0	0.0	0.0
BMO Small-Cap Growth	0.0	0.0	0.0
BMO Global Low Volatility Equity	0.0	0.0	0.0
BMO Disciplined International Equity	0.0	0.0	0.0
BMO Pyrford International Stock	0.0	0.0	0.0
BMO LGM Emerging Markets Equity	0.0	0.0	0.0
BMO Global Long/Short Equity	0.0	0.0	0.0
BMO Alternative Strategies	0.0	0.0	0.0
BMO Short-Term Income	0.0	0.0	5.8
BMO Strategic Income	0.0	0.0	0.2
BMO TCH Corporate Income	0.0	0.0	0.4
BMO TCH Core Plus Bond	0.0	0.0	12.8
BMO High Yield Bond	18.2	29.0	0.4
BMO Government Money Market*	0.0	0.0	0.0
BMO Prime Money Market*	0.0	0.0	0.0
BMO Institutional Prime Money Market**	0.0	0.0	0.0

### Tax-Exempt Income Dividends Subject to the Alternative Minimum Tax (as a percentage)

A portion of the federally tax-exempt income dividends paid during the calendar year represents income from private activity bonds issued after August 7, 1986 except for those issued in 2009 or 2010. This income represents a tax-preference item for alternative minimum tax (AMT) purposes and should be included in your

AMT computation, if you are required to perform an AMT computation. The following schedule indicates the percentage of the tax-exempt income dividends subject to the AMT. Please consult your tax adviser to determine what is appropriate for your situation.

BMO Ultra Short Term Tax-Free	0.0
BMO Short Term Tax-Free	0.0
BMO Intermediate Tax-Free	1.9
BMO Tax-Free Money Market	0.0

### BMO Funds

**Foreign Tax Paid - Calendar 2018**  
**BMO Global Low Volatility Equity Fund**  
**BMO Disciplined International Equity Fund**  
**BMO Pyrford International Stock Fund**  
**BMO LGM Emerging Markets Equity Fund**  
**BMO Global Long/Short Equity Fund**  
**BMO Alternative Strategies Fund**

If you are a shareholder in the above mentioned funds you may be entitled to either a foreign tax credit or an itemized deduction on your 2018 federal income tax return for a portion of the foreign tax paid by the fund. In order for a corporation to be eligible to claim foreign taxes paid as a credit, the corporation must have owned the fund share for more than 15 days before or after the fund's ex-dividend date of December 6, 2018. The amount in Box 7 (Foreign tax paid) on your Form 1099-DIV represents your share of the foreign taxes paid by the fund.

Please consult your tax adviser for information on how this foreign tax paid amount should be reported on your federal income tax return. It may be more advantageous for you to report the amount as a foreign tax credit on Form 1116, Foreign Tax Credit, rather than as an itemized deduction on Schedule A of your Form 1040. If the total of your foreign taxes paid from all sources is not more than \$300 (\$600 if married and filing a joint return), and you meet certain other requirements, you may be allowed to enter the amount of your foreign tax paid directly on Line 48 of Schedule 3 of Form 1040, as a foreign tax credit. If you choose to claim the foreign tax credit and you are required to file Form 1116, enter the total of all income passed through from the fund in a single column on Form 1116, Part I, then enter the total of all foreign taxes paid and enter in a single column on Form 1116 Part II.

P.O. Box 219006, Kansas City MO 64121-7039 | 1-800-236-FUND (3863)

**BMO Investment Distributors, LLC, Distributor**

*\*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors.*

*An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

*\*\*You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

*You should consider the Funds' investment objectives, risks, charges, and expenses carefully before investing.*

*For a prospectus, that contains this and other information about the Funds, call BMO Funds –U.S. Services at 1-800-236-FUND (3863) or visit [www.bmofunds.com](http://www.bmofunds.com).*

*Please read the prospectus carefully before investing.*

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NOT FDIC INSURED	NO BANK GUARANTEE	MAY LOSE VALUE
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