

BMO Stable Value Fund

July 31, 2019

| Amount | Maturity | Issuer | Credit | Rate |
|---------------|----------|-------------------------------------|--|-----------------------------|
| \$29,134,049 | N/A | BMO Government Money Market Premier | N/A | 2.320% |
| \$278,226,593 | Open | Transamerica | ** | 2.263% (Reset Monthly) |
| \$271,939,725 | Open | Nationwide | * | 2.01% (Reset Monthly) |
| \$236,700,206 | Open | OneAmerica | * | 2.429% (Reset Quarterly) |
| \$23,562,220 | 08/15/19 | Prudential Insurance | A.M. Best A+ Moody's A1 S&P AA- | 2.85% |
| \$18,487,149 | 09/24/19 | Metropolitan Life | A.M. Best A+ Moody's Aa3 S&P AA- | 2.55% |
| \$13,763,584 | 10/16/19 | Metropolitan Life | A.M. Best A+ Moody's Aa3 S&P AA- | 1.70% |

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| \$17,135,687 | 06/13/20 | Metropolitan Life | A.M. Best A+ Moody's Aa3 S&P AA- | 2.09% |
| \$17,135,687 | 09/14/20 | Metropolitan Life | A.M. Best A+ Moody's Aa3 S&P AA- | 2.09% |
| \$27,588,235 | 12/23/20 | Principal Life Insurance | A.M. Best A+ Moody's A1 S&P A+ | 2.77% |
| <u>\$17,135,687</u> | 09/13/21 | Metropolitan Life | A.M. Best A+ Moody's Aa3 S&P AA- | 2.09% |
| <u>\$950,808,823</u> | Total Fund Assets | | | |

Crediting Rate = 2.26%
Average Duration = 1.70 Years

- * Synthetic - Underlying assets average an Aa2/AA rating.
- ** Synthetic - Underlying assets average an Aa1/AA rating.

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Portfolio composition is subject to change. The synthetic GIC issuers shown provide book value benefit protection to the underlying assets held by the Fund. The traditional GIC/BICs are issued by insurance companies or banks and are essentially nonmarketable deposits with issuing entity. The repayment of a traditional contract is the sole responsibility of the issuing entity. Holdings information is for illustrative purposes only and does not constitute a recommendation to buy, sell, or hold any security. For periods prior to 12/31/11, the BMO Employee Benefit Stable Principal Fund was known as the M&I Employee Benefit Stable Principal Fund. BMO Employee Benefit Stable Principal Fund changed its name to BMO Stable Value Fund effective June 1, 2016.

Regarding the BMO Government Money Market Premier, you could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of BMO Harris Bank N.A., or any of its affiliates, and is not insured or guaranteed by the FDIC or any other government agency. The Adviser has no legal obligation to provide financial support to the Fund, and you should not expect that the Adviser will provide financial support to the Fund at any time.

BMO Global Asset Management is the brand name for various affiliated entities of BMO Financial Group that provide investment management and trust and custody services. Certain of the products and services offered under the brand name BMO Global Asset Management are designed specifically for various categories of investors in a number of different countries and regions and may not be available to all investors. Products and services are only offered to such investors in those countries and regions in accordance with applicable laws and regulations. BMO Financial Group is a service mark of Bank of Montreal (BMO).

Investment products are: **Not a Deposit | Not FDIC Insured | Not Bank Guaranteed | May Lose Value**

BMO Stable Value Fund

Issuer Diversification (Alphabetical)

July 31, 2019

| Traditional GIC/BIC Issuer | Principal Amount | % of Fund Assets |
|----------------------------|---------------------|------------------|
| Metropolitan Life | \$83,657,795 | 8.8% |
| Principal Life Insurance | \$27,588,235 | 2.9% |
| Prudential Insurance | <u>\$23,562,220</u> | <u>2.5%</u> |
| | \$134,808,249 | 14.2% |

| Synthetics | Principal Amount | % of Fund Assets |
|--------------|----------------------|------------------|
| Nationwide | \$271,939,725 | 28.6% |
| OneAmerica | \$236,700,206 | 24.9% |
| Transamerica | <u>\$278,226,593</u> | <u>29.3%</u> |
| | \$786,866,524 | 82.8% |

| Cash Buffer | | |
|-------------------------------------|-----------------------------|----------------------|
| BMO Government Money Market Premier | <u>\$29,134,049</u> | <u>3.1%</u> |
| | \$29,134,049 | 3.1% |
| Total Fund Assets | <u>\$950,808,823</u> | <u>100.0%</u> |

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