

# BMO Funds

## 2020 capital gain distribution estimates

Date of record: December 8, 2020  
 Ex-date and reinvestment date: December 9, 2020  
 Payment date: December 10, 2020

Fund	Capital gain distribution estimates Total per share (\$)¹	Estimated portion attributable to long-term capital gains (%)¹
BMO Large-Cap Growth Fund	1.48 - 1.81	70 - 100
BMO Mid-Cap Growth Fund	12.59 - 15.39	80 - 100
BMO Small-Cap Growth Fund	0.71 - 0.87	90 - 100
BMO Corporate Income Fund	0.07 - 0.09	80 - 100

Date of record: December 21, 2020  
 Ex-date and reinvestment date: December 22, 2020  
 Payment date: December 23, 2020

Fund	Capital gain distribution estimates Total per share (\$)¹	Estimated portion attributable to long-term capital gains (%)¹
BMO Aggressive Allocation Fund	0.83 - 1.02	90 - 100
BMO Balanced Allocation Fund	0.76 - 0.93	80 - 100
BMO Conservative Allocation Fund	0.13 - 0.15	70 - 100
BMO Growth Allocation Fund	0.71 - 0.86	90 - 100
BMO Moderate Allocation Fund	0.46 - 0.56	80 - 100

¹ These amounts are estimates and subject to change. Actual amounts distributed will be determined by the BMO Funds' Board of Directors.

The amounts represent estimates as of October 16, 2020 and are subject to change based on portfolio, market, and shareholder activity and tax adjustments. Actual distributions will be based on shares outstanding as of the record date.

Keep in mind that as interest rates rise, bond prices fall. This may have an adverse effect on the Fund's portfolio. Foreign investing involves special risks due to factors such as increased volatility, currency fluctuation and political uncertainties.

All investments involve risk, including the possible loss of principal.

BMO Funds not listed are not expected to pay a capital gain according to estimates as of October 16, 2020. This determination is also an estimate and is subject to significant change. The net asset value of a Fund that pays a capital gain distribution will be affected by the per share amount of the distribution on the ex-date in addition to normal operating activities such as the effect the market's performance had on the securities within the Fund's portfolio.

Keep in mind that market conditions, portfolio changes, and/or changes in outstanding shares could affect these estimates substantially. In addition, a possibility exists that Funds not listed could be required ultimately to pay a capital gains distribution. This information is NOT FINAL and is subject to change until the ex-dividend date.

**You should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. For a prospectus and/or summary prospectus, which contains this and other information about the BMO Funds, call 1-800-236-3863. Please read it carefully before investing.**

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BMO Asset Management Corp. is the investment adviser to the BMO Funds. **BMO Funds are distributed by Foreside Financial Services, LLC.**

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Investment products are:

**NOT A DEPOSIT — NOT FDIC INSURED — NOT BANK GUARANTEED — MAY LOSE VALUE.**

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