

News

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F&C UK Property fund wins Portfolio Adviser award

LONDON, February 1, 2017 - The F&C UK Property Fund has won a Portfolio Adviser Gold award, at the tenth annual Portfolio Adviser Fund Awards on 19 January 2017.

The F&C UK Property fund has grown steadily since its launch in 2010, when it was established primarily for wealth managers seeking long term, secure and quality income providing diversification for their clients. The fund invests in a low risk portfolio of quality properties in established cities and towns throughout the UK. The fund has no significant voids thereby maximising the income component of the returns, the main driver of returns over the next few years.

Winners of the Portfolio Adviser Awards are selected by a 30-strong panel of independent judges who nominate the funds they would choose for a brand new client with cash to invest, looking ahead and with an investment horizon of at least three years. The judges are representative of Portfolio Adviser's readers and online subscribers. They include private client portfolio managers, discretionary managers, specialist advisers, multi managers, private bank client advisers, investment intermediaries and independent fund researchers.

Guy Glover, Fund Manager, F&C UK Property Fund, said: "We are delighted to have received the Portfolio Adviser Gold award. The unique liquidity strategy adopted by the F&C UK Property Fund ensured it remained open during the summer of 2016, and over the year generated a positive total return for our clients. We anticipate positive total returns all the way through to 2020, very much supported by the income return. We are not forecasting an exciting 12 months ahead in the property sector, but rather secure and steady income with some growth potential over the medium term in line with the fund's investment principles."

Views and opinions expressed by individuals do not necessarily represent those of BMO.

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About BMO Global Asset Management

BMO Global Asset Management is a global investment manager with offices in more than 25 cities in 14 countries, delivering service excellence to clients across five continents. It is the second largest provider of ETFs in Canada and has a strong and growing presence in Europe, having purchased F&C Asset Management in July 2014.

BMO Global Asset management's four major investment centers in Toronto, Chicago, London and Hong Kong are complemented by a network of world-class boutique managers strategically located across the globe: BMO Real Estate Partners, LGM Investments, Money, Inc., Pyrford International Ltd., and Taplin, Canida & Habacht, LLC. BMO Global Asset Management is a signatory of the United Nations-supported Principles for Responsible Investment initiative (UNPRI).

BMO Global Asset Management is a part of BMO Financial Group, a highly diversified financial services provider based in North America with total assets of CDN \$688 billion as of October 31, 2016 and more than 45,000 employees. BMO Wealth Management has worldwide assets under management of CDN \$406 billion.