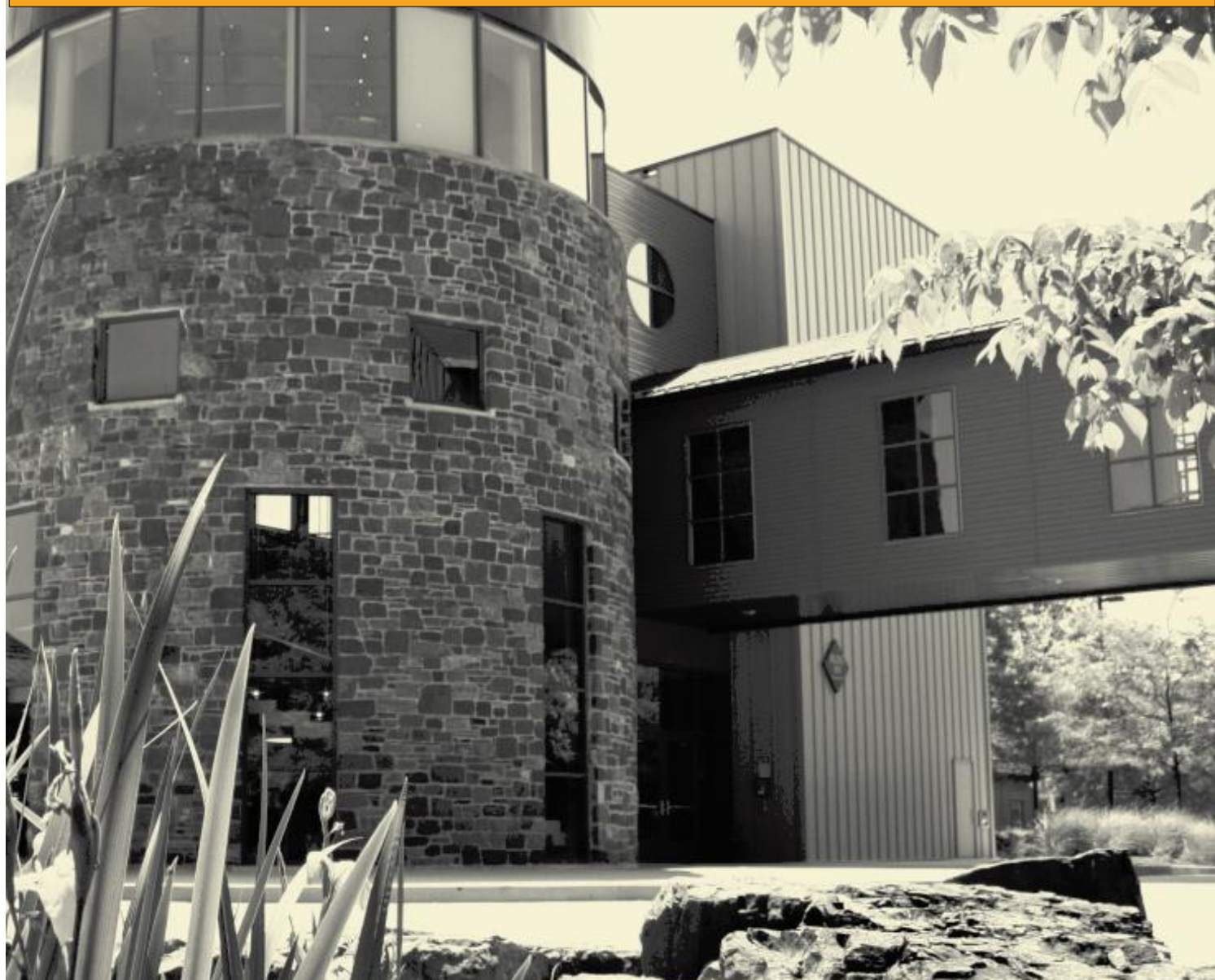


SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report.

VOTING RECORDS

FROM:01/04/2015 TO: 30/06/2015



# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Bank Millennium SA

**Meeting Date:** 05/21/2015

**Country:** Poland

**Meeting Type:** Annual

**Ticker:** MIL

**Primary ISIN:** PLBIG0000016

**Primary SEDOL:** 4077323

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
16	Fix Number of Supervisory Board Members	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.&lt;/p&gt;</i>				
17	Elect Supervisory Board Members	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.&lt;/p&gt;</i>				

### Bank Saint Petersburg

**Meeting Date:** 06/18/2015

**Country:** Russia

**Meeting Type:** Annual

**Ticker:** BSPB

**Primary ISIN:** RU0009100945

**Primary SEDOL:** B596R68

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1	Approve Related-Party Transaction	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>				
6.2	Approve Related-Party Transaction	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>				
6.3	Approve Related-Party Transaction	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>				
6.4	Approve Related-Party Transaction	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>				
6.5	Approve Related-Party Transaction	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>				
6.6	Approve Related-Party Transaction	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>				
6.7	Approve Related-Party Transaction	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>				

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Bank Saint Petersburg

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.8	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.9	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.10	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.11	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.12	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.13	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.14	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.15	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.16	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.17	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.18	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.19	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.20	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.21	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.22	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.23	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Bank Saint Petersburg

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.24	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.25	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.26	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.27	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.28	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.29	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.30	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.31	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.32	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.33	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.34	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.35	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.36	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.37	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.38	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.39	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Bank Saint Petersburg

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.40	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.41	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.42	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.43	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.44	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.45	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.46	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.47	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.48	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.49	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.50	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.51	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.52	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.53	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.54	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.55	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Bank Saint Petersburg

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.56	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.57	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.58	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.59	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.60	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.61	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.62	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.63	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.64	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.65	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.66	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.67	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.68	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.69	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.70	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.71	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Bank Saint Petersburg

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.72	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.73	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.74	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.75	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.76	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.77	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.78	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.79	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.80	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.81	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.82	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.83	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.84	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.85	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.86	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.87	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Bank Saint Petersburg

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.88	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.89	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.90	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.91	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.92	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.93	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.94	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.95	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.96	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.97	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.98	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.99	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.100	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.101	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.102	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			
6.103	Approve Related-Party Transaction	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>			



# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Bank Saint Petersburg

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.104	Approve Related-Party Transaction <i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>	Mgmt	For	Against
6.105	Approve Related-Party Transaction <i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>	Mgmt	For	Against
6.106	Approve Related-Party Transaction <i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>	Mgmt	For	Against
6.107	Approve Related-Party Transaction <i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>	Mgmt	For	Against
6.108	Approve Related-Party Transaction <i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>	Mgmt	For	Against
6.109	Approve Related-Party Transaction <i>Voter Rationale: &lt;p&gt;Shareholders should be given relevant and sufficient information to make an informed decision.&lt;/p&gt;</i>	Mgmt	For	Against
7	Ratify Auditor <i>Voter Rationale: &lt;p&gt;Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.&lt;/p&gt;</i>	Mgmt	For	Against
11	Amend Charter <i>Voter Rationale: &lt;p&gt;Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.&lt;/p&gt;</i>	Mgmt	For	Against
12	Appoint Company Representatives to Sign New Edition of Charter <i>Voter Rationale: &lt;p&gt;Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.&lt;/p&gt;</i>	Mgmt	For	Against
13	Approve New Edition of Regulations on Board of Directors <i>Voter Rationale: &lt;p&gt;Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.&lt;/p&gt;</i>	Mgmt	For	Against
14	Approve New Edition of Regulations on General Meetings <i>Voter Rationale: &lt;p&gt;Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.&lt;/p&gt;</i>	Mgmt	For	Against
15	Approve Regulations on Remuneration of Directors <i>Voter Rationale: &lt;p&gt;Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.&lt;/p&gt;</i>	Mgmt	For	Against

### Bashneft PJSOC

**Meeting Date:** 06/30/2015

**Country:** Russia

**Meeting Type:** Annual

**Ticker:** BANE

**Primary ISIN:** RU0007976957

**Primary SEDOL:** B5B5C13

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Bashneft PJSOC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Remuneration of Directors	Mgmt	For	Against
<p><i>Voter Rationale: &lt;p&gt;Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.&lt;/p&gt;</i></p>				
6	Approve New Edition of Regulations on Remuneration of Directors	Mgmt	For	Against
<p><i>Voter Rationale: &lt;p&gt;Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.&lt;/p&gt;</i></p>				
13	Approve new Edition of Charter	Mgmt	For	Against
<p><i>Voter Rationale: &lt;p&gt;Changes in company's articles or by-laws should not erode shareholder rights.&lt;/p&gt;</i></p>				

### BRD Groupe Societe Generale S.A.

**Meeting Date:** 04/09/2015

**Country:** Romania

**Meeting Type:** Annual

**Ticker:** BRD

**Primary ISIN:** ROBRDBACNOR2

**Primary SEDOL:** B07GYB9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Remuneration of Non-Executive Directors for 2015 and General Limits for Additional Remuneration of Directors and Executives	Mgmt	For	Against
<p><i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i></p>				
9	Reelect Bernardo Sanchez Incera, Didier Charles Maurice Alix, Petre Bunescu, and Ioan Cuzman as Directors; Empower CEO to Sign Contracts with Reelected Directors	Mgmt	For	Against
<p><i>Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board.</i></p>				
12	Ratify Auditor	Mgmt	For	Against
<p><i>Voter Rationale: Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</i></p>				

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Cez A.S.

**Meeting Date:** 06/12/2015

**Country:** Czech Republic

**Meeting Type:** Annual

**Ticker:** BAACEZ

**Primary ISIN:** CZ0005112300

**Primary SEDOL:** 5624030

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Recall and Elect Supervisory Board Members	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.&lt;/p&gt;</i>				
9	Recall and Elect Members of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.&lt;/p&gt;</i>				

### Conpet SA

**Meeting Date:** 04/28/2015

**Country:** Romania

**Meeting Type:** Annual

**Ticker:** COTE

**Primary ISIN:** ROCOTEACNOR7

**Primary SEDOL:** B23JW67

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Report on Directors' and Executives' Remuneration for Fiscal Year 2014	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

### Cyfrowy Polsat SA

**Meeting Date:** 04/02/2015

**Country:** Poland

**Meeting Type:** Annual

**Ticker:** CPS

**Primary ISIN:** PLCFRPT00013

**Primary SEDOL:** B2QRCM4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17.2	Elect Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Cyfrowy Polsat SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17.3	Elect Supervisory Board Member	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
17.4	Elect Supervisory Board Member	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
17.5	Elect Supervisory Board Member	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
17.6	Elect Supervisory Board Member	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
17.7	Elect Supervisory Board Member	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>			
18	Approve Remuneration of Supervisory Board Members	Mgmt	For	Against
	<i>Voter Rationale: Companies should provide sufficient information on directors' fees to enable shareholders to cast an informed vote.</i>			

### Globaltrans Investment PLC

<b>Meeting Date:</b> 04/27/2015	<b>Country:</b> Cyprus	<b>Ticker:</b> GLTR
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> US37949E2046	<b>Primary SEDOL:</b> B2QTGT5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Elect Alexander Eliseev as Director	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.&lt;/p&gt;</i>			
11	Elect Michael Thomaidas as Director	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.&lt;/p&gt;</i>			
12	Elect Elia Nicolaou as Director and Approve Her Remuneration	Mgmt	For	Against
	<i>Voter Rationale: &lt;p&gt;For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.&lt;/p&gt;</i>			

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Globaltrans Investment PLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Elect Andrey Gomon as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.&lt;/p&gt;</i>				
17	Elect Marios Tofaros as Director and Approve His Remuneration	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.&lt;/p&gt;</i>				
19	Elect Melina Pyrgou as Director	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.&lt;/p&gt;</i>				

### Komerčni Banka A.S.

**Meeting Date:** 04/23/2015

**Country:** Czech Republic

**Meeting Type:** Annual

**Ticker:** BAAKOMB

**Primary ISIN:** CZ0008019106

**Primary SEDOL:** 4519449

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Elect Sylvie Remond as Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.&lt;/p&gt;</i>				
11	Approve Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Shares should not be repurchased at a premium/discount to the market price of more than 10%.&lt;/p&gt;</i>				
12	Ratify Auditor	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.&lt;/p&gt;</i>				

### KRKA DD

**Meeting Date:** 06/18/2015

**Country:** Slovenia

**Meeting Type:** Annual

**Ticker:** KRKG

**Primary ISIN:** SI0031102120

**Primary SEDOL:** 5157235

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### KRKA DD

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Elect Joze Mermal as Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.&lt;/p&gt;</i>				
3.3	Elect Matej Pirc as Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.&lt;/p&gt;</i>				
3.4	Elect Andrej Slapar as Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.&lt;/p&gt;</i>				
3.6	Elect Anja Strojcin Stampar as Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.&lt;/p&gt;</i>				

### Magyar Telekom Plc.

**Meeting Date:** 04/15/2015

**Country:** Hungary

**Meeting Type:** Annual

**Ticker:** MTELEKOM

**Primary ISIN:** HU0000073507

**Primary SEDOL:** 4577469

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Amend Remuneration Policy	Mgmt	For	Against
<i>Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</i>				
11	Amend Article 6.5 of Bylaws Re: Quorum at Management Board Meetings	Mgmt	For	Against
<i>Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.</i>				

### MD Medical Group Investments plc

**Meeting Date:** 06/05/2015

**Country:** Cyprus

**Meeting Type:** Annual

**Ticker:** MDMG

**Primary ISIN:** US55279C2008

**Primary SEDOL:** B8JZ5X9

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### MD Medical Group Investments plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.&lt;/p&gt;</i>				
5	Elect Vladimir Mekler as Director Without Remuneration	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.&lt;/p&gt;</i>				

### Mostostal Zabrze S.A.

<b>Meeting Date:</b> 06/17/2015	<b>Country:</b> Poland
<b>Meeting Type:</b> Annual	<b>Ticker:</b> MSZ
<b>Primary ISIN:</b> PLMSTZB00018	<b>Primary SEDOL:</b> 4564535

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Elect Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.&lt;/p&gt;</i>				
13.1	Amend Statute Re: Supervisory Board Consent	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Changes in company's articles or by-laws should not erode shareholder rights.&lt;/p&gt;</i>				
13.3	Approve Consolidated Text of Statute	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Changes in company's articles or by-laws should not erode shareholder rights.&lt;/p&gt;</i>				
14.1	Amend Regulations on Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Changes in company's articles or by-laws should not erode shareholder rights.&lt;/p&gt;</i>				
14.2	Approve Consolidated Text of Regulations on Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Changes in company's articles or by-laws should not erode shareholder rights.&lt;/p&gt;</i>				

### Mostotrest PJSC

<b>Meeting Date:</b> 05/14/2015	<b>Country:</b> Russia
<b>Meeting Type:</b> Annual	<b>Ticker:</b> MSTT
<b>Primary ISIN:</b> RU0009177331	<b>Primary SEDOL:</b> B59MBM0

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Mostotrest PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Ratify GROSS-AUDIT LLC as Auditor for Russian Accounting Standards	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.&lt;/p&gt;</i>				
5	Ratify KPMG as Auditor for IFRS	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.&lt;/p&gt;</i>				

### Olympic Entertainment Group AS

<b>Meeting Date:</b> 04/16/2015	<b>Country:</b> Estonia	<b>Ticker:</b> OEG1T
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> EE3100084021	<b>Primary SEDOL:</b> B1FXQQ8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Additional Terms of Share Option Program	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.&lt;/p&gt;</i>				
4	Amend Articles of Association Re: Changes in Capital	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.&lt;/p&gt;</i>				
5	Ratify PricewaterhouseCoopers as Auditor	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.&lt;/p&gt;</i>				

### Orange Polska S.A.

<b>Meeting Date:</b> 04/09/2015	<b>Country:</b> Poland	<b>Ticker:</b> OPL
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> PLTLKPL00017	<b>Primary SEDOL:</b> 5552551



# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Orange Polska S.A.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Terms of Remuneration of Supervisory Board Members	Mgmt	For	Against
<i>Voter Rationale: The company has not provided any rationale behind the proposed increase in the current remuneration which appears to be excessive in comparison to market practice.</i>				
10	Approve Changes in Composition of Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

### Pelion SA

<b>Meeting Date:</b> 04/21/2015	<b>Country:</b> Poland	<b>Ticker:</b> PEL
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> PLMEDCS00015	<b>Primary SEDOL:</b> 5345160

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11.1	Elect Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11.2	Elect Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11.3	Elect Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11.4	Elect Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
11.5	Elect Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
13	Approve Reduction in Share Capital via Share Cancellation	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### PGE Polska Grupa Energetyczna SA

**Meeting Date:** 06/24/2015

**Country:** Poland

**Meeting Type:** Annual

**Ticker:** PGE

**Primary ISIN:** PLPGER000010

**Primary SEDOL:** B544PW9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12	Elect Supervisory Board Member	Mgmt	For	Against

*Voter Rationale: <p>Companies should provide sufficient information on directors standing for election at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</p>*

### PROTEK Group OJSC

**Meeting Date:** 06/23/2015

**Country:** Russia

**Meeting Type:** Annual

**Ticker:** PRTK

**Primary ISIN:** RU000A0JQU47

**Primary SEDOL:** B3VLDC5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Ratify Auditor	Mgmt	For	Against

*Voter Rationale: <p>Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</p>*

### Rokiskio Suris

**Meeting Date:** 04/24/2015

**Country:** Lithuania

**Meeting Type:** Annual

**Ticker:** RSU1L

**Primary ISIN:** LT0000100372

**Primary SEDOL:** 5110261

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Ratify Auditor and Approve Terms of Auditor's Remuneration	Mgmt	For	Against

*Voter Rationale: <p>Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</p>*

9	Authorize Share Repurchase Program	Mgmt	For	Against
---	------------------------------------	------	-----	---------

*Voter Rationale: <p>Shares should not be repurchased at a premium/discount to the market price of more than 10%.</p>*

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Rokiskio Suris

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
-----------------	---------------	-----------	----------	------------------

10	Approve Creation of Special Reserve to Finance Share Repurchase Program	Mgmt	For	Against
----	---	------	-----	---------

*Voter Rationale: <p>Shares should not be repurchased at a premium/discount to the market price of more than 10%.</p>*

### Romgaz SA

**Meeting Date:** 04/28/2015

**Country:** Romania

**Meeting Type:** Annual

**Ticker:** SNG

**Primary ISIN:** ROSNGNACNOR3

**Primary SEDOL:** BFTD6K6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
-----------------	---------------	-----------	----------	------------------

5	Approve Report on Directors' and Executives' Remuneration for Fiscal Year 2014	Mgmt	For	Against
---	--	------	-----	---------

*Voter Rationale: <p>Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</p>*

### S.N. Nuclearelectrica S.A.

**Meeting Date:** 04/29/2015

**Country:** Romania

**Meeting Type:** Annual

**Ticker:** SNN

**Primary ISIN:** ROSNNEACNOR8

**Primary SEDOL:** BCZRRO0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
-----------------	---------------	-----------	----------	------------------

14.2	Approve Remuneration of Directors (Romanian Ministry of Energy Proposal)	SH	Against	For
------	--	----	---------	-----

15.2	Amend Article 16 of Directors' Contract of Mandate (Romanian Ministry of Energy Proposal)	SH	Against	For
------	---	----	---------	-----

### S.N.T.G.N. Transgaz S.A.

**Meeting Date:** 04/27/2015

**Country:** Romania

**Meeting Type:** Annual

**Ticker:** TGN

**Primary ISIN:** ROTGNTACNOR8

**Primary SEDOL:** B29NM96

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### S.N.T.G.N. Transgaz S.A.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Amend Regulation of Board of Directors	Mgmt	For	Against
<i>Voter Rationale: Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.</i>				
9	Receive Committee Report on Remuneration of Directors and Executives	Mgmt	For	Against
<i>Voter Rationale: Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</i>				

### S.N.T.G.N. Transgaz S.A.

<b>Meeting Date:</b> 04/27/2015	<b>Country:</b> Romania	<b>Ticker:</b> TGN
	<b>Meeting Type:</b> Special	
	<b>Primary ISIN:</b> ROTGNTACNOR8	<b>Primary SEDOL:</b> B29NM96

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Receive Information on Regulated Transactions and Sponsorship Activities	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Companies should provide sufficient information at least 21 days in advance of the meeting to enable shareholders to cast an informed vote.&lt;/p&gt;</i>				

### Tallink Grupp AS

<b>Meeting Date:</b> 06/09/2015	<b>Country:</b> Estonia	<b>Ticker:</b> TAL1T
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> EE3100004466	<b>Primary SEDOL:</b> B04BGR7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Ratify Auditor and Approve Terms of Auditor's Remuneration	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.&lt;/p&gt;</i>				

# SEI Global Unconstrained Alpha Equity Fund Votes Against Management Report

## Votes Against Management Report

Date range covered: 04/01/2015 to 06/30/2015

### Tallink Grupp AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Share Option Plan	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.&lt;/p&gt;</i>				

### Tallinna Vesi AS

<b>Meeting Date:</b> 05/27/2015	<b>Country:</b> Estonia	<b>Ticker:</b> TVEAT
	<b>Meeting Type:</b> Annual	
	<b>Primary ISIN:</b> EE3100026436	<b>Primary SEDOL:</b> B09QQT9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Ratify AS PricewaterhouseCoopers as Auditor and Approve Terms of Auditor's Remuneration	Mgmt	For	Against
<i>Voter Rationale: &lt;p&gt;Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.&lt;/p&gt;</i>				

Time & Life Building  
1 Bruton Street  
4th Floor  
London W1J 6TL  
United Kingdom  
+44 (0)20 7518 8950

[www.seic.com](http://www.seic.com)

---

The information, opinions estimates or forecasts contained in this document were obtained from sources reasonably believed to be reliable and are subject to change at any time. The report reflects voting instructions given, not votes cast and the information has been provided by an external supplier. BMO Global Asset Management may from time to time deal in investments that may be mentioned herein on behalf of their clients. © 2015 BMO Global Asset Management. All rights reserved. BMO Global Asset Management is a trading name of F&C Management Limited, which is authorised and regulated by the Financial Conduct Authority.