

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

VOTING RECORDS

FROM:01/04/2015 TO: 30/06/2015



SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

AIA Group Ltd.

Meeting Date: 05/08/2015

Country: Hong Kong

Meeting Type: Annual

Ticker: 01299

Primary ISIN: HK0000069689

Primary SEDOL: B4TX8S1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Lawrence Juen-Yee Lau as Director	Mgmt	For	For
4	Elect Chung-Kong Chow as Director	Mgmt	For	For
5	Elect John Barrie Harrison as Director	Mgmt	For	For
6	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
7B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7C	Approve Allotment and Issuance of Additional Shares Under the Restricted Share Unit Scheme	Mgmt	For	For

AMP Limited

Meeting Date: 05/07/2015

Country: Australia

Meeting Type: Annual

Ticker: AMP

Primary ISIN: AU000000AMP6

Primary SEDOL: 6709958

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Paul Fegan as Director	Mgmt	For	Against
<i>Voter Rationale: <p>The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i>				
2b	Elect John Palmer as Director	Mgmt	For	For
3	Approve the Remuneration Report	Mgmt	For	For
4	Approve the Long Term Incentive to Craig Meller, Chief Executive Officer of the Company	Mgmt	For	For

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AMP Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None	For

ASM Pacific Technology Ltd.

Meeting Date: 05/11/2015	Country: Cayman Islands	Ticker: 00522
	Meeting Type: Annual	
	Primary ISIN: KYG0535Q1331	Primary SEDOL: 6002453

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Lok Kam Chong, John as Director	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
5	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For

Ayala Corporation

Meeting Date: 04/10/2015	Country: Philippines	Ticker: AC
	Meeting Type: Annual	
	Primary ISIN: PHY0486V1154	Primary SEDOL: B09JBT3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Meeting	Mgmt	For	For
2	Approve Annual Report	Mgmt	For	For
3	Ratify All Acts and Resolutions of the Board of Directors and Management Adopted During the Preceding Year	Mgmt	For	For
	Elect 7 Directors by Cumulative Voting	Mgmt		

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Ayala Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.1	Elect Jaime Augusto Zobel de Ayala as Director	Mgmt	For	For
<i>Voter Rationale: The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.</i>				
4.2	Elect Fernando Zobel de Ayala as Director	Mgmt	For	For
4.3	Elect Yoshio Amano as Director	Mgmt	For	Against
<i>Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.4	Elect Ramon R. del Rosario, Jr. as Director	Mgmt	For	Against
<i>Voter Rationale: Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
4.5	Elect Delfin L. Lazaro as Director	Mgmt	For	Against
<i>Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>				
4.6	Elect Xavier P. Loinaz as Director	Mgmt	For	For
4.7	Elect Antonio Jose U. Periquet as Director	Mgmt	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
5	Elect SyCip Gorres Velayo & Co. as Independent Auditor and Fix Its Remuneration	Mgmt	For	For
6	Approve Other Matters	Mgmt	For	Against
<i>Voter Rationale: Any Other Business should not be a voting item.</i>				

Bangkok Bank Public Co. Ltd

Meeting Date: 04/10/2015

Country: Thailand

Meeting Type: Annual

Ticker: BBL

Primary ISIN: TH0001010006

Primary SEDOL: 6077008

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Meeting	Mgmt	For	For
2	Acknowledge Operation Results	Mgmt		
3	Acknowledge Audit Committee Report	Mgmt		
4	Accept Financial Statements	Mgmt	For	For

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Date range covered: 04/01/2015 to 06/30/2015

Bangkok Bank Public Co. Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Approve Allocation of Income and Dividend Payment	Mgmt	For	For
6.1	Elect Kovit Poshyananda as Director	Mgmt	For	For
6.2	Elect M.C. Mongkolchaleam Yugala as Director	Mgmt	For	For
6.3	Elect Kosit Panpiemras as Director	Mgmt	For	For
6.4	Elect Deja Tulananda as Director	Mgmt	For	For
6.5	Elect Chartsiri Sophonpanich as Director	Mgmt	For	For
6.6	Elect Suvarn Thansathit as Director	Mgmt	For	For
7	Acknowledge Remuneration of Directors	Mgmt		
8	Approve Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Other Business	Mgmt	For	Against

Voter Rationale: <p>Any Other Business should not be a voting item.</p>

BHP Billiton Limited

Meeting Date: 05/06/2015

Country: Australia

Meeting Type: Special

Ticker: BHP

Primary ISIN: AU000000BHP4

Primary SEDOL: 6144690

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Demerger of South32 from BHP Billiton Limited	Mgmt	For	For

BHP Billiton plc

Meeting Date: 05/06/2015

Country: United Kingdom

Meeting Type: Special

Ticker: BLT

Primary ISIN: GB0000566504

Primary SEDOL: 0056650

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

BHP Billiton plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Demerger of South32 from BHP Billiton	Mgmt	For	For

Capitaland Limited**Meeting Date:** 04/30/2015**Country:** Singapore**Meeting Type:** Annual**Ticker:** C31**Primary ISIN:** SG1J27887962**Primary SEDOL:** 6309303

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve First and Final Dividend	Mgmt	For	For
3	Approve Directors' Fees	Mgmt	For	For
4a	Elect Ng Kee Choe as Director	Mgmt	For	For
4b	Elect John Powell Morschel as Director	Mgmt	For	For
5a	Elect Euleen Goh Yiu Kiang as Director	Mgmt	For	For
5b	Elect Amirsham Bin A Aziz as Director	Mgmt	For	For
6	Elect Kee Teck Koon as Director	Mgmt	For	For
7	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
9	Approve Grant of Awards and Issuance of Shares Under the CapitaLand Performance Share Plan 2010 and/or the CapitaLand Restricted Share Plan 2010	Mgmt	For	For

Capitaland Limited**Meeting Date:** 04/30/2015**Country:** Singapore**Meeting Type:** Special**Ticker:** C31**Primary ISIN:** SG1J27887962**Primary SEDOL:** 6309303

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Date range covered: 04/01/2015 to 06/30/2015

Capitaland Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Share Repurchase Program	Mgmt	For	For

China Mobile Limited

Meeting Date: 05/28/2015	Country: Hong Kong	Ticker: 00941
	Meeting Type: Annual	
	Primary ISIN: HK0941009539	Primary SEDOL: 6073556

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Xue Taohai as Director	Mgmt	For	For
4.1	Elect Frank Wong Kwong Shing as Director	Mgmt	For	For
4.2	Elect Moses Cheng Mo Chi as Director	Mgmt	For	Against

Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.

5	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors of the Group for Hong Kong Financial Reporting and U.S. Financial Reporting Purposes, Respectively and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.

8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
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Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.

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Date range covered: 04/01/2015 to 06/30/2015

China Petroleum & Chemical Corp.

Meeting Date: 05/27/2015

Country: China

Meeting Type: Annual

Ticker: 00386

Primary ISIN: CNE1000002Q2

Primary SEDOL: 6291819

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Supervisory Committee	Mgmt	For	For
3	Approve Financial Statements and Statutory Reports	Mgmt	For	For
4	Approve Profit Distribution Plan for the Year Ended Dec. 31, 2014	Mgmt	For	For
5	Approve Interim Profit Distribution Plan for the Year 2015	Mgmt	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as External Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Service Contracts with Directors and Supervisors	Mgmt	For	For
8	Authorize Secretary of the Board to Deal With All Matters Relating to the Election of Directors and Supervisors	Mgmt	For	For
9	Amend Articles of Association	Mgmt	For	For
10	Authorize Board to Determine the Proposed Plan for the Issuance of Debt Financing Instruments	Mgmt	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>				
12.1	Elect Liu Yun as Supervisor	SH	For	For
12.2	Elect Liu Zhongyun as Supervisor	SH	For	For
12.3	Elect Zhou Hengyou as Supervisor	SH	For	For
12.4	Elect Zou Huiping as Supervisor	SH	For	For
	ELECT 7 DIRECTORS BY CUMULATIVE VOTING	Mgmt		
13.1	Elect Wang Yupu as Director	SH	For	For
13.2	Elect Li Chunguang as Director	SH	For	For
13.3	Elect Zhang Jianhua as Director	SH	For	For
13.4	Elect Wang Zhigang as Director	SH	For	For

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China Petroleum & Chemical Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13.5	Elect Dai Houliang as Director	SH	For	For
13.6	Elect Zhang Haichao as Director	SH	For	For
13.7	Elect Jiao Fangzheng as Director	SH	For	For
	ELECT 5 INDEPENDENT NON-EXECUTIVE DIRECTORS BY CUMULATIVE VOTING	Mgmt		
14.1	Elect Jiang Xiaoming as Director	SH	For	For
14.2	Elect Andrew Y. Yan as Director	SH	For	Against
<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</i>				
14.3	Elect Bao Guoming as Director	SH	For	For
14.4	Elect Tang Min as Director	SH	For	For
14.5	Elect Fan Gang as Director	SH	For	For

CK Hutchison Holdings Limited

Meeting Date: 04/20/2015	Country: Cayman Islands	Ticker: 00001
	Meeting Type: Special	
	Primary ISIN: KYG217651051	Primary SEDOL: BW9P816

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	Mgmt	For	For

CK Hutchison Holdings Limited

Meeting Date: 06/23/2015	Country: Cayman Islands	Ticker: 00001
	Meeting Type: Annual	
	Primary ISIN: KYG217651051	Primary SEDOL: BW9P816

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For

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Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

CK Hutchison Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Li Ka-shing as Director	Mgmt	For	For
	<i>Voter Rationale: <p>The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</p></i>			
2b	Elect Fok Kin Ning, Canning as Director	Mgmt	For	For
2c	Elect Chow Woo Mo Fong, Susan as Director	Mgmt	For	For
2d	Elect Frank John Sixt as Director	Mgmt	For	For
2e	Elect Ip Tak Chuen, Edmond as Director	Mgmt	For	For
2f	Elect Kam Hing Lam as Director	Mgmt	For	For
2g	Elect Lai Kai Ming, Dominic as Director	Mgmt	For	For
2h	Elect Chow Kun Chee, Roland as Director	Mgmt	For	Against
	<i>Voter Rationale: <p>The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</p></i>			
2i	Elect Lee Yeh Kwong, Charles as Director	Mgmt	For	Against
	<i>Voter Rationale: <p>The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</p></i>			
2j	Elect Leung Siu Hon as Director	Mgmt	For	Against
	<i>Voter Rationale: <p>The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</p></i>			
2k	Elect George Colin Magnus as Director	Mgmt	For	Against
	<i>Voter Rationale: <p>The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</p></i>			
2l	Elect Cheng Hoi Chuen, Vincent as Director	Mgmt	For	Against
	<i>Voter Rationale: <p>Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</p></i>			
2m	Elect Michael David Kadoorie as Director	Mgmt	For	For
2n	Elect Kwok Tun-li, Stanley as Director	Mgmt	For	Against
	<i>Voter Rationale: <p>The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i>			
2o	Elect Lee Wai Mun, Rose as Director	Mgmt	For	Against
	<i>Voter Rationale: <p>The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</p></i>			
2p	Elect William Shurniak as Director	Mgmt	For	For
2q	Elect Wong Chung Hin as Director	Mgmt	For	For

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Date range covered: 04/01/2015 to 06/30/2015

CK Hutchison Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2r	Elect Wong Yick-ming, Rosanna as Director	Mgmt	For	Against
<i>Voter Rationale: <p>The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</p></i>				
3	Approve PricewaterhouseCoopers, Certified Public Accountants as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Remuneration of Directors	Mgmt	For	For
5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: <p>Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</p></i>				
5.2	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5.3	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: <p>Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</p></i>				

Coca-Cola Amatil Ltd.

Meeting Date: 05/12/2015

Country: Australia

Meeting Type: Annual

Ticker: CCL

Primary ISIN: AU000000CCL2

Primary SEDOL: 6123451

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For	For
2a	Elect David Michael Gonski as Director	Mgmt	For	Against
<i>Voter Rationale: <p>The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, the board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board; support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.</p></i>				
2b	Elect Ilana Atlas as Director	Mgmt	For	For
2c	Elect Martin Jansen as Director	Mgmt	For	Against
<i>Voter Rationale: <p>For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i>				
3	Approve the Grant of Up to 384,228 Share Rights to Alison Watkins	Mgmt	For	For

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Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

DBS Group Holdings Ltd.

Meeting Date: 04/23/2015

Country: Singapore

Meeting Type: Annual

Ticker: D05

Primary ISIN: SG1L01001701

Primary SEDOL: 6175203

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend Per Ordinary Share	Mgmt	For	For
3	Approve Final Dividend Per Non-Voting Redeemable Convertible Preference Share	Mgmt	For	For
4	Approve Directors' Fees	Mgmt	For	For
5	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: <p>Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</p></i>				
6	Elect Peter Seah as Director	Mgmt	For	For
7	Elect Ow Foong Pheng as Director	Mgmt	For	Against
<i>Voter Rationale: <p>The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Furthermore, directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</p></i>				
8	Elect Andre Sekulic as Director	Mgmt	For	For
9	Elect Nihal Vijaya Devadas Kaviratne as Director	Mgmt	For	For
10	Approve Grant of Awards and Issuance of Shares Pursuant to the DBSH Share Option Plan and DBSH Share Plan	Mgmt	For	Against
<i>Voter Rationale: <p>Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</p></i>				
11	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
12	Approve Issuance of Shares and Non-Voting Redeemable Convertible Preference Shares Under the DBSH Scrip Dividend Scheme for the Final Dividends for the Year Ended Dec. 31, 2014	Mgmt	For	For
13	Approve Issuance of Shares and Non-Voting Redeemable Convertible Preference Shares Under the DBSH Scrip Dividend Scheme for the Dividends which may be Declared for the Year Ending Dec. 31, 2015	Mgmt	For	For

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DBS Group Holdings Ltd.

Meeting Date: 04/23/2015

Country: Singapore

Meeting Type: Special

Ticker: D05

Primary ISIN: SG1L01001701

Primary SEDOL: 6175203

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Share Repurchase Program	Mgmt	For	For

First Pacific Co., Ltd.

Meeting Date: 06/03/2015

Country: Bermuda

Meeting Type: Annual

Ticker: 00142

Primary ISIN: BMG348041077

Primary SEDOL: 6339872

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Approve Ernst & Young as Auditors and Authorize Board or Audit Committee to Fix Their Remuneration	Mgmt	For	For
4.1	Elect Anthoni Salim as Director	Mgmt	For	For
4.2	Elect Edward A. Tortorici as Director	Mgmt	For	For
4.3	Elect Tedy Djuhar as Director	Mgmt	For	Against
<i>Voter Rationale: <p>The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</p></i>				
5	Authorize Board or Remuneration Committee to Fix Remuneration of Directors	Mgmt	For	For
6	Authorize Board to Appoint Additional Directors	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: <p>Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</p></i>				
8	Authorize Repurchase of Issued Share Capital	Mgmt	For	For

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Date range covered: 04/01/2015 to 06/30/2015

First Pacific Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: <p>Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</p></i></p>				

Genting Berhad

Meeting Date: 06/11/2015	Country: Malaysia	Ticker: GENTING
Meeting Type: Annual	Primary ISIN: MYL318200002	Primary SEDOL: B1VXJL8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	Mgmt	For	For
2	Approve Remuneration of Directors	Mgmt	For	For
3	Elect Lim Kok Thay as Director	Mgmt	For	For
4	Elect Mohammed Hanif bin Omar as Director	Mgmt	For	For
5	Elect Hashim bin Nik Yusoff as Director	Mgmt	For	Against
<p><i>Voter Rationale: <p>The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Finally, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i></p>				
6	Elect Lin See Yan as Director	Mgmt	For	Against
<p><i>Voter Rationale: <p>The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Moreover, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Finally, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i></p>				
7	Elect R. Thillainathan as Director	Mgmt	For	For
8	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
10	Authorize Share Repurchase Program	Mgmt	For	For
11	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	Mgmt	For	For

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Date range covered: 04/01/2015 to 06/30/2015

Guangzhou Automobile Group Co., Ltd.

Meeting Date: 06/25/2015

Country: China

Meeting Type: Annual

Ticker: 601238

Primary ISIN: CNE100001NQ2

Primary SEDOL: B7TC005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve 2014 Annual Report and Summary	Mgmt	For	For
2	Approve 2014 Work Report of the Board of Directors	Mgmt	For	For
3	Approve 2014 Work Report of the Supervisory Committee	Mgmt	For	For
4	Approve 2014 Financial Report	Mgmt	For	For
5	Approve 2014 Profit Distribution Plan	Mgmt	For	For
6	Approve Appointment of Auditors	Mgmt	For	Against
<i>Voter Rationale: <p>Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</p></i>				
7	Approve Appointment of Internal Control Auditors	Mgmt	For	Against
<i>Voter Rationale: <p>Fees paid to the auditor should be disclosed and specify any non-audit work undertaken by the auditor.</p></i>				
8	Approve Dividend Distribution Plan for 2015-2017	Mgmt	For	For
9a	Elect Zhang Fangyou as Director	Mgmt	For	For
9b	Elect Zeng Qinghong as Director	Mgmt	For	For
9c	Elect Yuan Zhongrong as Director	Mgmt	For	For
9d	Elect Yao Yiming as Director	Mgmt	For	For
9e	Elect Feng Xingya as Director	Mgmt	For	For
9f	Elect Lu Sa as Director	Mgmt	For	For
9g	Elect Chen Maoshan as Director	Mgmt	For	For
9h	Elect Wu Song as Director	Mgmt	For	For
9i	Elect Li Pingyi as Director	Mgmt	For	For
9j	Elect Ding Hongxiang as Director	Mgmt	For	For
9k	Elect Fu Yuwu as Director	Mgmt	For	For
9l	Elect Lan Hailin as Director	Mgmt	For	For
9m	Elect Li Fangjin as Director	Mgmt	For	For

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Guangzhou Automobile Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9n	Elect Leung Lincheong as Director	Mgmt	For	For
9o	Elect Wang Susheng as Director	Mgmt	For	For
10a	Elect Gao Fusheng as Supervisor	Mgmt	For	For
10b	Elect Wu Chunlin as Supervisor	Mgmt	For	For
10c	Elect Su Zhanpeng as Supervisor	Mgmt	For	For
11	Amend Articles of Association	Mgmt	For	For

Haw Par Corporation Limited

Meeting Date: 04/28/2015

Country: Singapore

Meeting Type: Annual

Ticker: H02

Primary ISIN: SG1D25001158

Primary SEDOL: 6415523

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Second and Final Dividend	Mgmt	For	For
3	Elect Wee Cho Yaw as Director	Mgmt	For	Against
<p><i>Voter Rationale: <p>The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Furthermore, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Finally, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i></p>				
4	Elect Lee Suan Yew as Director	Mgmt	For	Against
<p><i>Voter Rationale: <p>The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Furthermore, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i></p>				
5	Elect Hwang Soo Jin as Director	Mgmt	For	Against
<p><i>Voter Rationale: <p>The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Finally, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i></p>				

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Haw Par Corporation Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Elect Sat Pal Khattar as Director	Mgmt	For	Against
	<i>Voter Rationale: <p>The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Furthermore, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Finally, the nomination committee should be majority independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i>			
7	Elect Wee Ee-chao as Director	Mgmt	For	Against
	<i>Voter Rationale: <p>The board should include at least 33% independent directors to ensure appropriate balance of independence and objectivity. For companies without an independent chairman, the board should have at least 50% independent directors. Furthermore, directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</p></i>			
8	Elect Han Ah Kuan as Director	Mgmt	For	For
9	Elect Wee Ee Lim as Director	Mgmt	For	For
10	Elect Gn Hiang Meng as Director	Mgmt	For	For
11	Approve Directors' Fees	Mgmt	For	For
12	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
13	Approve Grant of Options and Issuance of Shares Pursuant to the Haw Par Corporation Group 2002 Share Option Scheme	Mgmt	For	Against
	<i>Voter Rationale: <p>Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Furthermore, share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable.</p></i>			
14	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: <p>Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</p></i>			

Henderson Land Development Co. Ltd.

Meeting Date: 06/02/2015

Country: Hong Kong

Meeting Type: Annual

Ticker: 00012

Primary ISIN: HK0012000102

Primary SEDOL: 6420538

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Henderson Land Development Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3A	Elect Lee Chau Kee as Director	Mgmt	For	For
3B	Elect Lam Ko Yin, Colin as Director	Mgmt	For	For
3C	Elect Yip Ying Chee, John as Director	Mgmt	For	For
3D	Elect Woo Ka Biu, Jackson as Director	Mgmt	For	For
3E	Elect Leung Hay Man as Director	Mgmt	For	Against
<i>Voter Rationale: <p>The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i>				
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5A	Approve Bonus Issue	Mgmt	For	For
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
5C	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: <p>Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</p></i>				
5D	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: <p>Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</p></i>				

HKT Limited

Meeting Date: 05/07/2015

Country: Hong Kong

Meeting Type: Annual

Ticker: 06823

Primary ISIN: HK0000093390

Primary SEDOL: B4TXDZ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Distribution	Mgmt	For	For
3a	Elect Li Tzar Kai, Richard as Director of the Company and the Trustee-Manager	Mgmt	For	For
3b	Elect Lu Yimin as Director of the Company and the Trustee-Manager	Mgmt	For	Against
<i>Voter Rationale: <p>The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Finally, directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</p></i>				

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

HKT Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3c	Elect Srinivas Bangalore Gangaiah as Director of the Company and the Trustee-Manager	Mgmt	For	Against
<i>Voter Rationale: <p>The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</p></i>				
3d	Elect Sunil Varma as Director of the Company and the Trustee-Manager	Mgmt	For	For
3e	Elect Aman Mehta as Director of the Company and the Trustee-Manager	Mgmt	For	Against
<i>Voter Rationale: <p>Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Furthermore, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Finally, the nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i>				
3f	Authorize Board of the Company and the Trustee-Manager to Fix Their Remuneration	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditors of the HKT Trust, the Company and the Trustee-Manager and Authorize Directors of the Company and Trustee-Manager to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: <p>Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</p></i>				
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: <p>Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</p></i>				

Hong Kong Aircraft Engineering Co. Ltd.

Meeting Date: 05/15/2015

Country: Hong Kong

Meeting Type: Annual

Ticker: 00044

Primary ISIN: HK0044000302

Primary SEDOL: 6435264

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1a	Elect Merlin Bingham Swire as Director	Mgmt	For	Against
<i>Voter Rationale: <p>The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</p></i>				
1b	Elect Augustus Tang Kin Wing as Director	Mgmt	For	For
2	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Hong Kong Aircraft Engineering Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against

Voter Rationale: <p>Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</p>

HSBC Holdings plc

Meeting Date: 04/24/2015

Country: United Kingdom

Meeting Type: Annual

Ticker: HSBA

Primary ISIN: GB0005405286

Primary SEDOL: 0540528

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Report	Mgmt	For	Against

Voter Rationale: We voted against the remuneration report, as we remain unconvinced about the alignment between company's performance and remuneration. With regard to the fixed remuneration, we would like to see a reduction in cash allowance of 50% of salary in lieu of pension, and a reduction in the size of fixed allowances (we note that the CEO receives GBP 1.7 million, which is 136% of his salary, which we consider excessive especially in comparison with other UK banks). Furthermore, as the company prepares to review its remuneration policy, we would like to emphasise that we are not supportive of the current approach of calculating allowances as a difference between target total remuneration and aggregate of base salary and pension; we believe it is too open-ended and implies routine achievement of target performance levels by the executive team. With regard to performance-related remuneration, we do not feel that the bank's performance in 2014 justifies the quantum of variable pay to executive directors. We note that HSBC's performance in 2014 fell short of targets against key performance measures (e.g. RoE, PBT, cost efficiency metrics). The share price fell by 8% compared to the end of 2013. The stock has underperformed financial industry peers in the STOXX Europe 600 Banks Index (EUR) and Bloomberg World Banks Index (USD) since the start of 2014. We also note the Committee's decision to not apply any negative discretion to the annual bonus awards and only a small downward adjustment to the GPSP award. We, therefore, continue to be concerned that the current remuneration approach at the bank permits for high quantum of awards even when the performance of the bank is weak from shareholders perspective and RoE continues to be below the cost of equity. We do not consider the group equity plan to be sufficiently stretching and appropriate with awards based on the assessment of a single year's performance. We also are concerned at the extent to which the performance criteria and targets between the annual bonus and GPSP overlap (e.g. approximately 90% of the value of the GPSP in CEO's case). These structural issues are, in our view, at the heart of what we see as a rather weak link between performance and executive pay at the company. F&C was not supportive of GPSP when it was introduced and remains concerned that it does not sufficiently encourage long-term performance. We believe that the GPSP awards should be contingent to executives achieving challenging forward-looking multi-year financial and strategic targets. We urge reform in this area.

3(a)	Elect Phillip Ameen as Director	Mgmt	For	For
3(b)	Elect Heidi Miller as Director	Mgmt	For	For
3(c)	Re-elect Kathleen Casey as Director	Mgmt	For	For
3(d)	Re-elect Safra Catz as Director	Mgmt	For	For
3(e)	Re-elect Laura Cha as Director	Mgmt	For	For

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

HSBC Holdings plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3(f)	Re-elect Lord Evans of Weardale as Director	Mgmt	For	For
3(g)	Re-elect Joachim Faber as Director	Mgmt	For	For
3(h)	Re-elect Rona Fairhead as Director	Mgmt	For	For
3(i)	Re-elect Douglas Flint as Director	Mgmt	For	For
3(j)	Re-elect Stuart Gulliver as Director	Mgmt	For	For
3(k)	Re-elect Sam Laidlaw as Director	Mgmt	For	For
3(l)	Re-elect John Lipsky as Director	Mgmt	For	For
3(m)	Re-elect Rachel Lomax as Director	Mgmt	For	For
3(n)	Re-elect Iain Mackay as Director	Mgmt	For	For
3(o)	Re-elect Marc Moses as Director	Mgmt	For	For
3(p)	Re-elect Sir Simon Robertson as Director	Mgmt	For	Against
<p><i>Voter Rationale: We voted against Sir Simon Robertson as the Chairman of the Remuneration Committee during 2014. Our vote is due to concerns expressed under the remuneration report resolution and, particularly, what in our opinion is a weak link between the bank's performance and the quantum of remuneration delivered to executive directors.</i></p>				
3(q)	Re-elect Jonathan Symonds as Director	Mgmt	For	For
4	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
5	Authorise the Group Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
8	Authorise Directors to Allot Any Repurchased Shares	Mgmt	For	For
9	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
10	Authorise Issue of Equity with Pre-emptive Rights in Relation to Contingent Convertible Securities	Mgmt	For	For
11	Authorise Issue of Equity without Pre-emptive Rights in Relation to Contingent Convertible Securities	Mgmt	For	For
12	Amend Savings-Related Share Option Plan (UK)	Mgmt	For	For
13	Authorise the Company to Call EGM with Two Weeks' Notice	Mgmt	For	For

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Hutchison Whampoa Limited

Meeting Date: 04/20/2015

Country: Hong Kong

Meeting Type: Special

Ticker: 00013

Primary ISIN: HK0013000119

Primary SEDOL: 6448068

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	Mgmt	For	For
2	Approve Husky Share Exchange	Mgmt	For	For
3	Elect Cheng Hoi Chuen, Vincent as Director	Mgmt	For	Against

Voter Rationale: <p>Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</p>

Hutchison Whampoa Limited

Meeting Date: 04/20/2015

Country: Hong Kong

Meeting Type: Court

Ticker: 00013

Primary ISIN: HK0013000119

Primary SEDOL: 6448068

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	Mgmt	For	For

Hysan Development Co. Ltd.

Meeting Date: 05/15/2015

Country: Hong Kong

Meeting Type: Annual

Ticker: 00014

Primary ISIN: HK0014000126

Primary SEDOL: 6449629

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2.1	Elect Siu Chuen Lau as Director	Mgmt	For	For
2.2	Elect Philip Yan Hok Fan as Director	Mgmt	For	For
2.3	Elect Lawrence Juen-Yee Lau as Director	Mgmt	For	For

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Hysan Development Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.4	Elect Michael Tze Hau Lee as Director	Mgmt	For	For
2.5	Elect Joseph Chung Yin Poon as Director	Mgmt	For	For
3	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: <p>Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</p></i>				
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: <p>Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</p></i>				
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Adopt Share Option Scheme	Mgmt	For	Against
<i>Voter Rationale: <p>Share options should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Furthermore, incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over time.</p></i>				

Infosys Ltd.

Meeting Date: 06/03/2015

Country: India

Meeting Type: Special

Ticker: 500209

Primary ISIN: INE009A01021

Primary SEDOL: 6205122

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
	Postal Ballot	Mgmt		
1	Increase Authorized Share Capital	Mgmt	For	For
2	Amend Memorandum of Association to Reflect Increase in Capital	Mgmt	For	For
3	Approve Bonus Issue	Mgmt	For	For
4	Approve Sale of Finacle to Edgeverve Systems Ltd.	Mgmt	For	For
5	Approve Sale of Edge Services to Edgeverve Systems Ltd.	Mgmt	For	For

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Infosys Ltd.

Meeting Date: 06/22/2015

Country: India

Meeting Type: Annual

Ticker: 500209

Primary ISIN: INE009A01021

Primary SEDOL: 6205122

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend Final Dividend and Confirm Interim Dividend	Mgmt	For	For
3	Elect U.B.P. Rao as Director	Mgmt	For	For
4	Approve B S R & Co. LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Elect R. Kudva as Independent Director	Mgmt	For	For
6	Approve Commission Remuneration for Non-Executive Directors	Mgmt	For	For
7	Approve Acquisition of the Healcare Business from Infosys Public Services, Inc	Mgmt	For	For

iProperty Group Ltd.

Meeting Date: 05/27/2015

Country: Australia

Meeting Type: Annual

Ticker: IPP

Primary ISIN: AU000000IPP2

Primary SEDOL: B24CSQ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For	Against
	<p><i>Voter Rationale: <p>Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time. Furthermore, the remuneration committee should consider introducing a clawback policy which would enable the board to recoup pay following gross misconduct or a material restatement. Finally, the long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</p></i></p>			
2	Elect Owen Wilson as Director	Mgmt	For	Against
	<p><i>Voter Rationale: <p>For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.</p></i></p>			

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

iProperty Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Elect Lucas Elliott as Director	Mgmt	For	Against
<p><i>Voter Rationale: <p>For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i></p>				
4	Ratify the Past Issuance of 675,570 Fully Paid Ordinary Shares to the Vendors of ThinkOfLiving.com	Mgmt	For	Against
<p><i>Voter Rationale: <p>If approved, this proposal would allow the board to issue an additional 15% of equities without further shareholder approval, bringing further dilution to shareholders.</p></i></p>				
5	Ratify the Past Issuance of 167,838 Fully Paid Ordinary Shares to REA Austin Pty Ltd	Mgmt	For	Against
<p><i>Voter Rationale: <p>If approved, this proposal would allow the board to issue an additional 15% of equities without further shareholder approval, bringing further dilution to shareholders.</p></i></p>				
6	Approve the Issuance of 13,811 Fully Paid Ordinary Shares to Patrick Grove, Non-Executive Chairman of the Company	Mgmt	For	For
7	Approve the Issuance of 8,816 Fully Paid Ordinary Shares to John Armstrong, Non-Executive Director of the Company	Mgmt	For	For
8	Approve the Issuance of 10,358 Fully Paid Ordinary Shares to Lucas Elliott, Non-Executive Director of the Company	Mgmt	For	For
9	Approve the Issuance of 10,358 Fully Paid Ordinary Shares to Nicholas Geddes, Non-Executive Director of the Company	Mgmt	For	For
10	Approve the Issuance of 63,463 Fully Paid Ordinary Shares to Georg Chmiel, CEO and Managing Director of the Company	Mgmt	For	Against
<p><i>Voter Rationale: <p>Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance and drive shareholder value over a sufficiently long period of time.</p></i></p>				
11	Approve the Issuance of 6,794 Fully Paid Ordinary Shares to Roland Tripard, Non-Executive Director of the Company	Mgmt	For	For

Jardine Matheson Holdings Ltd.

Meeting Date: 05/07/2015

Country: Bermuda

Meeting Type: Annual

Ticker: J36

Primary ISIN: BMG507361001

Primary SEDOL: 6472119

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports and Declare Final Dividend	Mgmt	For	For

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Jardine Matheson Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Re-elect Anthony Nightingale as a Director	Mgmt	For	Against
	<i>Voter Rationale: <p>For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i>			
3	Re-elect YK Pang as a Director	Mgmt	For	For
4	Re-elect Percy Weatherall as a Director	Mgmt	For	Against
	<i>Voter Rationale: <p>For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i>			
5	Re-elect Michael Wu as a Director	Mgmt	For	Against
	<i>Voter Rationale: <p>For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.</p></i>			
6	Approve Remuneration of Directors	Mgmt	For	For
7	Re-appoint PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For

MediaTek Inc.

Meeting Date: 06/12/2015

Country: Taiwan

Meeting Type: Annual

Ticker: 2454

Primary ISIN: TW0002454006

Primary SEDOL: 6372480

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2014 Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on 2014 Profit Distribution	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets, Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	Mgmt	For	For
5	Amend Rules and Procedures for Election of Directors and Supervisors	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

MediaTek Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1	Elect Ming-Kai Tsai as Non-Independent Director	Mgmt	For	For
6.2	Elect Ching-Jiang Hsieh as Non-Independent Director	Mgmt	For	For
6.3	Elect Cheng-Yaw Sun, with Shareholder No. 109274, as Non-Independent Director	Mgmt	For	For
6.4	Elect Kenneth Kin, with ID No. F102831XXX, as Non-Independent Director	Mgmt	For	For
6.5	Elect Chung-Yu Wu, with ID No. Q101799XXX, as Independent Director	Mgmt	For	For
6.6	Elect Peng-Heng Chang, with ID No. A102501XXX, as Independent Director	Mgmt	For	For
6.7	Elect Tain-Jy Chen, with ID No. F100078XXX, as Independent Director	Mgmt	For	For
7	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors	Mgmt	For	For
8	Transact Other Business (Non-Voting)	Mgmt		

Oil Search Ltd.

Meeting Date: 05/15/2015

Country: Australia

Meeting Type: Annual

Ticker: OSH

Primary ISIN: PG0008579883

Primary SEDOL: 6657604

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business of the Meeting	Mgmt		
2	Elect Gereia Aopi as Director	Mgmt	For	For
3	Elect Rick Lee as Director	Mgmt	For	For
4	Elect Bart Philemon as Director	Mgmt	For	Against
<i>Voter Rationale: <p>The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i>				
5	Appoint Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: <p>Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</p></i>				
	Special Business of the Meeting	Mgmt		

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Oil Search Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Grant of 236,000 Performance Rights to Peter Botten, Managing Director of the Company	Mgmt	For	For
2	Approve the Grant of 51,400 Performance Rights to Gereia Aopi, Executive Director of the Company	Mgmt	For	For
3	Approve the Grant of 226,043 Restricted Shares to Peter Botten, Managing Director of the Company	Mgmt	For	For
4	Approve the Grant of 39,593 Restricted Shares to Gereia Aopi, Executive Director of the Company	Mgmt	For	For

PT Kalbe Farma Tbk

Meeting Date: 05/18/2015

Country: Indonesia

Meeting Type: Annual/Special

Ticker: KLBF

Primary ISIN: ID1000125107

Primary SEDOL: B7311V6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	ANNUAL GENERAL MEETING AGENDA	Mgmt		
1	Approve Financial Statements and Statutory Reports and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	Against
<i>Voter Rationale: Companies should ensure that shareholders are provided with sufficient information regarding income allocation and dividends to enable informed decisions.</i>				
3	Elect Directors and Commissioners	Mgmt	For	Against
<i>Voter Rationale: The company should ensure that the board of commissioners are at least 33% independent. Furthermore, the board should submit directors and commissioners for re-election individually, rather than as a single slate to enable shareholders to hold them individually accountable for their performance.</i>				
4	Approve Remuneration of Directors and Commissioners	Mgmt	For	Against
<i>Voter Rationale: Companies should provide clear disclosure of compensation to the commissioners and board of directors and ensure that remuneration is commensurate with their roles and market rates.</i>				
5	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	Against
<i>Voter Rationale: Companies should disclose information on the auditor and fees paid to the auditor, and specify any non-audit work undertaken by the auditor.</i>				
	EXTRAORDINARY GENERAL MEETING AGENDA	Mgmt		

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

PT Kalbe Farma Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of the Association	Mgmt	For	For

QBE Insurance Group Ltd.

Meeting Date: 04/02/2015	Country: Australia	Ticker: QBE
	Meeting Type: Annual	
	Primary ISIN: AU000000QBE9	Primary SEDOL: 6715740

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For	Against
	<i>Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.</i>			
3	Approve the Grant of Conditional Rights to John Neal, Group CEO of the Company	Mgmt	For	For
4	Approve the Grant of Conditional Rights to Patrick Regan, Group CFO of the Company	Mgmt	For	For
5	Approve the Adoption of a New Constitution	Mgmt	For	For
6	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For	For
7a	Elect Stephen Fitzgerald as Director	Mgmt	For	For
7b	Elect Brian Pomeroy as Director	Mgmt	For	For
7c	Elect Patrick Regan as Director	Mgmt	For	For
7d	Elect Jann Skinner as Director	Mgmt	For	For

Rio Tinto Ltd.

Meeting Date: 05/07/2015	Country: Australia	Ticker: RIO
	Meeting Type: Annual	
	Primary ISIN: AU000000RIO1	Primary SEDOL: 6220103

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve the Financial Statements and Reports of the Directors and Auditor	Mgmt	For	For

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Rio Tinto Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Remuneration Policy Report for UK Law Purposes	Mgmt	For	For
3	Approve the Director's Report on Remuneration	Mgmt	For	For
4	Approve the Remuneration Report for Australian Law Purposes	Mgmt	For	For
5	Elect Megan Clark as Director	Mgmt	For	For
6	Elect Michael L'Estrange as Director	Mgmt	For	For
7	Elect Robert Brown as Director	Mgmt	For	For
8	Elect Jan du Plessis as Director	Mgmt	For	For
9	Elect Ann Godbehere as Director	Mgmt	For	For
10	Elect Richard Goodmanson as Director	Mgmt	For	For
11	Elect Anne Lauvergeon as Director	Mgmt	For	For
12	Elect Chris Lynch as Director	Mgmt	For	For
13	Elect Paul Tellier as Director	Mgmt	For	For
14	Elect Simon Thompson as Director	Mgmt	For	For
15	Elect John Varley as Director	Mgmt	For	For
16	Elect Sam Walsh as Director	Mgmt	For	For
17	Appoint PricewaterhouseCoopers LLP as Auditors of the Company	Mgmt	For	For
18	Authorize the Audit Committee to Fix Remuneration of the Auditors	Mgmt	For	For
19	Approve the Renewal of Off- Market and On-Market Share Buyback Authorities	Mgmt	For	For

Rio Tinto plc

Meeting Date: 04/16/2015

Country: United Kingdom

Meeting Type: Annual

Ticker: RIO

Primary ISIN: GB0007188757

Primary SEDOL: 0718875

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Resolutions 1 to 18 will be Voted on by Rio Tinto plc and Rio Tinto Limited Shareholders as a Joint Electorate	Mgmt		

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Rio Tinto plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Remuneration Policy	Mgmt	For	For
3	Approve Remuneration Report for UK Law Purposes	Mgmt	For	For
<i>Voter Rationale: <p>Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.</p></i>				
4	Approve Remuneration Report for Australian Law Purposes	Mgmt	For	For
<i>Voter Rationale: <p>Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.</p></i>				
5	Elect Megan Clark as Director	Mgmt	For	For
6	Elect Michael L'Estrange as Director	Mgmt	For	For
7	Re-elect Robert Brown as Director	Mgmt	For	For
8	Re-elect Jan du Plessis as Director	Mgmt	For	For
9	Re-elect Ann Godbehere as Director	Mgmt	For	For
10	Re-elect Richard Goodmanson as Director	Mgmt	For	For
11	Re-elect Anne Lauvergeon as Director	Mgmt	For	For
12	Re-elect Chris Lynch as Director	Mgmt	For	For
13	Re-elect Paul Tellier as Director	Mgmt	For	For
14	Re-elect Simon Thompson as Director	Mgmt	For	For
15	Re-elect John Varley as Director	Mgmt	For	For
16	Re-elect Sam Walsh as Director	Mgmt	For	For
17	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For
18	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For
Resolutions 19 to 22 will be Voted on by Rio Tinto plc Shareholders Only				
19	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
22	Authorise the Company to Call EGM with Two Weeks' Notice	Mgmt	For	For

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Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Scentre Group

Meeting Date: 05/07/2015

Country: Australia

Meeting Type: Annual

Ticker: SCG

Primary ISIN: AU000000SCG8

Primary SEDOL: BLZH0Z7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve the Remuneration Report for the Financial Year Ended December 31, 2014	Mgmt	For	For
<i>Voter Rationale: <p>The long-term incentive plan is linked to a single performance target. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion, and should stagger vesting to reward progressively better performance.</p></i>				
3	Elect Brian M Schwartz as Director	Mgmt	For	For
4	Elect Andrew W Harmos as Director	Mgmt	For	For
5	Elect Michael F Ihlein as Director	Mgmt	For	For
6	Elect Aliza Knox as Director	Mgmt	For	For

Sembcorp Industries Limited

Meeting Date: 04/21/2015

Country: Singapore

Meeting Type: Annual

Ticker: U96

Primary ISIN: SG1R50925390

Primary SEDOL: B08X163

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Bobby Chin Yoke Choong as Director	Mgmt	For	For
4	Elect Teh Kok Peng as Director	Mgmt	For	For
5	Elect Ajaib Haridass as Director	Mgmt	For	For
6	Elect Neil McGregor as Director	Mgmt	For	For
7	Elect Ang Kong Hua as Director	Mgmt	For	For
8	Approve Directors' Fees	Mgmt	For	For
9	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

Voter Rationale: <p>Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</p>

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Sembcorp Industries Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Mgmt	For	For
11	Approve Grant of Awards and Issuance of Shares Pursuant to the Sembcorp Industries Performance Share Plan 2010 and/or the Sembcorp Industries Restricted Share Plan 2010	Mgmt	For	For

Sembcorp Industries Limited

Meeting Date: 04/21/2015	Country: Singapore	Ticker: U96
	Meeting Type: Special	
	Primary ISIN: SG1R50925390	Primary SEDOL: B08X163

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Mandate for Interested Person Transactions	Mgmt	For	For
2	Authorize Share Repurchase Program	Mgmt	For	For

Standard Chartered plc

Meeting Date: 05/06/2015	Country: United Kingdom	Ticker: STAN
	Meeting Type: Annual	
	Primary ISIN: GB0004082847	Primary SEDOL: 0408284

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Standard Chartered plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Remuneration Report	Mgmt	For	Abstain
<p><i>Voter Rationale: We abstained given reduced annual incentive pool, greater transparency of performance expectations introduced through the balanced scorecard approach and the decision to not pay variable remuneration to the executive directors who had served throughout 2014 due to disappointing performance. However, our concerns over the structure of the long-term incentive plan remain unchanged and, given that the Remuneration Committee intends to review the bank's compensation policy in 2015, we would like to emphasise our expectations that a large proportion of total variable compensation should be earned through achievement of long-term performance targets that are challenging, transparent and reflect key business and shareholder value drivers. We would strongly recommend merging "underpin share award" element with the "performance share award" and setting stretching long-term performance targets. Finally, we would recommend that the Committee review the Chairman's fee and it appears very high compared to other banks, particularly for a part-time non-executive chairman.</i></p>				
4	Elect Dr Byron Grote as Director	Mgmt	For	For
5	Elect Andy Halford as Director	Mgmt	For	For
6	Elect Gay Huey Evans as Director	Mgmt	For	For
7	Elect Jasmine Whitbread as Director	Mgmt	For	For
8	Re-elect Om Bhatt as Director	Mgmt	For	For
9	Re-elect Dr Kurt Campbell as Director	Mgmt	For	For
10	Re-elect Dr Louis Cheung as Director	Mgmt	For	For
11	Re-elect Dr Han Seung-soo as Director	Mgmt	For	For
12	Re-elect Christine Hodgson as Director	Mgmt	For	For
13	Re-elect Naguib Kheraj as Director	Mgmt	For	For
14	Re-elect Simon Lowth as Director	Mgmt	For	For
15	Re-elect Ruth Markland as Director	Mgmt	For	For
16	Re-elect Sir John Peace as Director	Mgmt	For	Against
<p><i>Voter Rationale: We voted against due to a number of concerns about the board's and the chairman's performance in the year under review. In particular, we were alarmed by the insufficient board oversight of the financial crime risk and compliance issues at the bank, which resulted in a large fine and business restrictions imposed by the US regulators, as well as the extension of the DPA for further two years. Furthermore, we were disappointed with how the board handled the CEO's succession and the manner in which it responded to investor concerns over disappointing performance, corporate governance and regulatory issues. Finally, we continue to question the Chairman's capacity given the extremely demanding role at Standard Chartered and his other external commitments.</i></p>				
17	Re-elect Mike Rees as Director	Mgmt	For	For
18	Re-elect Viswanathan Shankar as Director	Mgmt	For	For
19	Re-elect Paul Skinner as Director	Mgmt	For	For
20	Re-elect Dr Lars Thunell as Director	Mgmt	For	For
21	Appoint KPMG LLP as Auditors	Mgmt	For	For
22	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For
23	Authorise EU Political Donations and Expenditure	Mgmt	For	For

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Date range covered: 04/01/2015 to 06/30/2015

Standard Chartered plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
24	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
25	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For
26	Authorise Issue of Equity with Pre-emptive Rights in Relation to Equity Convertible Additional Tier 1 Securities	Mgmt	For	For
27	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For
28	Authorise Issue of Equity without Pre-emptive Rights in Relation to Equity Convertible Additional Tier 1 Securities	Mgmt	For	For
29	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For
30	Authorise Market Purchase of Preference Shares	Mgmt	For	For
31	Authorise the Company to Call EGM with Two Weeks' Notice	Mgmt	For	For

Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 06/09/2015

Country: Taiwan

Meeting Type: Annual

Ticker: 2330

Primary ISIN: TW0002330008

Primary SEDOL: 6889106

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2014 Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on 2014 Profit Distribution	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
3.1	Elect Morris Chang with Shareholder No. 4515 as Non-independent Director	Mgmt	For	For
3.2	Elect F.C. Tseng with Shareholder No. 104 as Non-independent Director	Mgmt	For	For
3.3	Elect Johnsee Lee, a Representative of National Development Fund, Executive Yuan, with Shareholder No. 1 as Non-independent Director	Mgmt	For	For
3.4	Elect Peter Leahy Bonfield as Independent Director	Mgmt	For	For

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Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Taiwan Semiconductor Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.5	Elect Stan Shih with Shareholder No. 534770 as Independent Director	Mgmt	For	For
3.6	Elect Thomas J. Engibous as Independent Director	Mgmt	For	For
3.7	Elect Kok-Choo Chen as Independent Director	Mgmt	For	For
3.8	Elect Michael R. Splinter as Independent Director	Mgmt	For	For
4	Transact Other Business (Non-Voting)	Mgmt		

Television Broadcasts Ltd.

Meeting Date: 05/20/2015

Country: Hong Kong

Meeting Type: Annual

Ticker: 00511

Primary ISIN: HK0000139300

Primary SEDOL: B87ZDH1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2.1	Approve Final Dividend	Mgmt	For	For
2.2	Approve Special Dividend	Mgmt	For	For
3.1	Elect Cheong Shin Keong as Director	Mgmt	For	For
3.2	Elect William Lo Wing Yan as Director	Mgmt	For	Against
<i>Voter Rationale: <p>Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</p></i>				
3.3	Elect Caroline Wang Chia-Ling as Director	Mgmt	For	For
3.4	Elect Allan Zeman as Director	Mgmt	For	For
3.5	Elect Thomas Hui To as Director	Mgmt	For	For
4.1	Elect Mona Fong as Director	Mgmt	For	For
4.2	Elect Anthony Lee Hsien Pin as Director	Mgmt	For	Against
<i>Voter Rationale: <p>The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.</p></i>				
4.3	Elect Chen Wen Chi as Director	Mgmt	For	Against
<i>Voter Rationale: <p>Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.</p></i>				

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Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Television Broadcasts Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Chairman's Fee	Mgmt	For	For
7	Approve Increase in Director's Fee	Mgmt	For	For
8	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: <p>Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</p></i>				
10	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
11	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: <p>Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</p></i>				
12	Approve Extension of Book Close Period from 30 Days to 60 Days	Mgmt	For	For
13	Adopt New Articles of Association	Mgmt	For	For

Tencent Holdings Ltd.

Meeting Date: 05/13/2015

Country: Cayman Islands

Meeting Type: Annual

Ticker: 00700

Primary ISIN: KYG875721634

Primary SEDOL: BMMV2K8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1a	Elect Li Dong Sheng as Director	Mgmt	For	Against
<i>Voter Rationale: <p>Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Furthermore, directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</p></i>				
3.1b	Elect Iain Ferguson Bruce as Director	Mgmt	For	Against
<i>Voter Rationale: <p>Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.</p></i>				
3.2	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For

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Date range covered: 04/01/2015 to 06/30/2015

Tencent Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<p><i>Voter Rationale: <p>Auditors should undertake non-audit work in exceptional circumstances only. Any non-audit fees paid to the auditor should be clearly disclosed, justified and not exceed audit fees. Large non-audit fees could compromise objectivity of the audit.</p></i></p>				
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<p><i>Voter Rationale: <p>Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</p></i></p>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<p><i>Voter Rationale: <p>Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</p></i></p>				

The Bank Of East Asia, Limited

Meeting Date: 05/08/2015

Country: Hong Kong

Meeting Type: Annual

Ticker: 00023

Primary ISIN: HK0023000190

Primary SEDOL: 6075648

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3a	Elect Wong Chung-hin as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Finally, directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i></p>				
3b	Elect Kenneth Lo Chin-ming as Director	Mgmt	For	Against
<p><i>Voter Rationale: Executive directors are expected to hold no more than one external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time. Furthermore, directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.</i></p>				
3c	Elect Eric Li Fook-chuen as Director	Mgmt	For	Against
<p><i>Voter Rationale: The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Furthermore, the remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness. Finally, the nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i></p>				
3d	Elect Valiant Cheung Kin-piu as Director	Mgmt	For	For

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Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

The Bank Of East Asia, Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3e	Elect Isidro Faine Casas as Director	Mgmt	For	Against
	<i>Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time. Furthermore, The board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. Finally, the nomination committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.</i>			
3f	Elect William Doo Wai-hoi as Director	Mgmt	For	For
3g	Elect Adrian David Li Man-kiu as Director	Mgmt	For	For
3h	Elect Brian David Li Man-bun as Director	Mgmt	For	For
4	Approve Re-designation of Richard Li Tzar-kai as an Independent Non-Executive Director	Mgmt	For	Against
	<i>Voter Rationale: Mr Li is the executive chairman of PCCW Ltd., where Mr Li Kwok-po, the executive chairman and CEO of the company, serves as an independent non-executive director. Given such interlocking directorship, this director candidate is considered non-independent.</i>			
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</i>			
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
	<i>Voter Rationale: Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</i>			

The Wharf (Holdings) Ltd.

Meeting Date: 05/15/2015

Country: Hong Kong

Meeting Type: Annual

Ticker: 00004

Primary ISIN: HK0004000045

Primary SEDOL: 6435576

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Stephen Tin Hoi Ng as Director	Mgmt	For	For
2b	Elect Andrew On Kiu Chow as Director	Mgmt	For	For
2c	Elect Doreen Yuk Fong Lee as Director	Mgmt	For	For
2d	Elect Paul Yiu Cheung Tsui as Director	Mgmt	For	For
2e	Elect Eng Kiong Yeoh as Director	Mgmt	For	For

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Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

The Wharf (Holdings) Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
<i>Voter Rationale: <p>Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.</p></i>				
4a	Approve Increase in the Rate of Fee Payable to Chairman of the Company	Mgmt	For	For
4b	Approve Increase in Rate of Fee Payable to Directors Other than the Chairman	Mgmt	For	For
4c	Approve Increase in Rate of Fee Payable to Audit Committee Members	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: <p>Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</p></i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: <p>Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</p></i>				

Toll Holdings Limited

Meeting Date: 05/13/2015	Country: Australia	Ticker: TOL
	Meeting Type: Court	
	Primary ISIN: AU000000TOL1	Primary SEDOL: 6693749

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Court-Ordered Meeting	Mgmt		
1	Approve the Scheme of Arrangement Between Toll Holdings Limited and Its Shareholders in Relation to the Proposed Acquisition by Japan Post Co., Ltd	Mgmt	For	For

Vista Group International Limited

Meeting Date: 05/20/2015	Country: New Zealand	Ticker: VGL
	Meeting Type: Annual	
	Primary ISIN: NZVGLE0001S5	Primary SEDOL: BP4VKQ9

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

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Vista Group International Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For	For
2	Elect Brian Cadzow as Director	Mgmt	For	For
3	Elect James Ogden as Director	Mgmt	For	For

Woodside Petroleum Ltd.

Meeting Date: 04/16/2015

Country: Australia

Meeting Type: Annual

Ticker: WPL

Primary ISIN: AU000000WPL2

Primary SEDOL: 6979728

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2a	Elect Melinda Cilentio as Director	Mgmt	For	For
2b	Elect Christopher M. Haynes as Director	Mgmt	For	Against
<i>Voter Rationale: While we do not object to Mr Haynes's participation on the board, the audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness. Mr Haynes was, until recently, a representative of the company's largest shareholder Shell and can therefore not be considered independent.</i>				
2c	Elect Gene T Tilbrook as Director	Mgmt	For	For
3	Approve the Remuneration Report	Mgmt	For	Against

Voter Rationale: Companies should not extend vesting periods or allow re-testing of performance targets because this weakens the effectiveness of incentive schemes. Moreover, the long-term incentive plan is linked to a single performance metric, relative TSR. Companies should base vesting levels on multiple performance criteria that reflect both absolute and relative financial metrics rather than a single performance criterion. Moreover, the long-term incentive plan should not automatically allow for half of the award to vest for merely meeting median ranking. Finally, on early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

Wynn Macau Ltd.

Meeting Date: 05/21/2015

Country: Cayman Islands

Meeting Type: Annual

Ticker: 01128

Primary ISIN: KYG981491007

Primary SEDOL: B4JSTL6

SEI Pacific Basin ex-Japan Equity Fund All Votes Report

Vote Summary Report

Date range covered: 04/01/2015 to 06/30/2015

Wynn Macau Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2a	Elect Stephen A. Wynn as Director	Mgmt	For	For
<i>Voter Rationale: <p>The roles of Chairman and CEO are substantially different and generally should be separated. Separation of roles is important for securing a proper balance between executives and outside shareholders and preserving accountability.</p></i>				
2b	Elect Linda Chen as Director	Mgmt	For	For
2c	Elect Matthew O. Maddox as Director	Mgmt	For	For
3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: <p>Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company.</p></i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: <p>Treasury stock, when re-issued without pre-emption rights, should be subject to the same limitations as newly issued stock.</p></i>				
8	Approve Issuance of Shares Under the Employee Ownership Scheme	Mgmt	For	Against
<i>Voter Rationale: <p>Share-based incentive plans for executives and employees should be submitted to shareholder approval as separate voting items. Incentive awards to executives should have clearly disclosed and stretching performance targets to reward strong performance and long-term value creation.</p></i>				

Time & Life Building
1 Bruton Street
4th Floor
London W1J 6TL
United Kingdom
+44 (0)20 7518 8950

www.seic.com

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