

## **BMO Global Asset Management: 16 Funds Classified Article 8 / 9 Under New EU Sustainable Finance Disclosure Regulation**

**LONDON, 2 March 2021** – BMO GAM today confirms it has categorised its suite of 16 Responsible and Sustainable strategies, accounting for €7.8 billion<sup>1</sup> in assets under management, as either article 8 or article 9 under the new EU Sustainable Finance Disclosure Regulation (“SFDR”), which comes into effect on 10 March 2021.

Since launching Europe’s first ethically screened fund over 35 years ago, BMO GAM believes in the importance of taking a responsible approach to investment and has chosen to take an EMEA-wide approach to its implementation of the new regulation. Alongside those funds registered in Luxemburg and Ireland, BMO GAM has also applied the same criteria to its UK registered Responsible and Sustainable Funds and will follow the same approach taken for its EU registered funds.

Environmental, social or governance (ESG) risks are already integrated into BMO GAM’s investment process, across all asset classes, helping determine how the investments it makes for its clients have an impact on ESG factors and what actions it can take to mitigate any negative impact.

Under the new regulation, Article 8 Funds are classified as those which actively promote environmental or social characteristics, while Article 9 Funds have sustainable investment as their objective, with both categories subject to higher standards of disclosure under the SFDR. BMO GAM has taken a thoughtful and considered approach to how it has classified funds, in keeping with its longstanding high integrity approach to responsible investment.

In line with these higher standards of disclosure, BMO GAM has published both its “ESG Sustainability Risk Policy” and “Principal Adverse Impact Statement”.

**Commenting on the classifications, Kristi Mitchem, CEO, BMO Global Asset Management, said:** “Aligned to our Purpose to Boldly Grow the Good in business and life, we pride ourselves on building genuinely sustainable solutions for clients. To achieve this, we have built a comprehensive investment process that is well-resourced and able to deliver results. This process is complemented by our 21-strong Responsible Investment team that assess each portfolio holding and analyses how it contributes to a more sustainable future. The team also undertakes an extensive engagement programme, ensuring full critical analysis of companies, whilst also holding them to account.”

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<sup>1</sup> as of 28 February 2021

“For each of our Funds classified 8 and 9 under SFDR, we use the Sustainable Development Goals to map a clear framework for demonstrating sustainability, and we therefore embrace the SDGs throughout the investment process: from security selection and engagement discussions, through to client-level disclosure within our fund-level ESG Profile and Impact Reports.”

- Ends -

**BMO GAM Classified Article 8 Funds:**

1. BMO Responsible Global Equity Fund
2. BMO Responsible Global Emerging Markets Fund
3. BMO Sustainable Universal MAP Cautious Fund
4. BMO Sustainable Universal MAP Balanced Fund
5. BMO Sustainable Universal MAP Growth Fund
6. BMO Sustainable Multi-Asset Income Fund
7. BMO Sustainable Opportunities Global Equity Fund
8. BMO Responsible UK Income Fund
9. BMO Responsible UK Equity Fund
10. BMO Responsible Sterling Corporate Bond Fund
11. BMO Responsible Euro Corporate Bond Fund
12. BMO Sustainable Opportunities European Equity Fund
13. BMO LGM Responsible Asian Equity Fund
14. BMO LGM Responsible China A-Shares Equity Fund
15. BMO FGR Global Investment Grade Corporate Bond (EUR Hedged) Fund

**BMO GAM Classified Article 9 Funds:**

16. BMO SDG Engagement Global Equity Fund

For more information about Responsible Investment at BMO GAM please visit our [website](#).

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**About BMO Global Asset Management**

BMO Global Asset Management is a global investment manager with offices in more than 25 cities in 14 countries, delivering service excellence to clients across five continents.

Our four major investment centres in Toronto, Chicago, London and Hong Kong are complemented by a network of world-class specialist managers strategically located

across the globe: BMO Real Estate Partners, LGM Investments and Pymford International Ltd.

BMO Global Asset Management is a signatory of the United Nations-supported Principles for Responsible Investment initiative (UNPRI).

BMO Global Asset Management is a part of BMO Financial Group, a highly diversified financial services provider based in North America with total assets of CDN \$949 billion as of 31 October 2020<sup>2</sup>.

*The value of investments and any income from them can go down as well as up and investors may not get back the original amount invested.*

*Screening out sectors or companies may result in less diversification and hence more volatility in investment values.*

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<sup>2</sup> [https://www.bmo.com/ir/qtrinfo/1/2020-q4/Q420\\_CorporateFactSheet.pdf](https://www.bmo.com/ir/qtrinfo/1/2020-q4/Q420_CorporateFactSheet.pdf)